

FINANCIAL NEWS

WALL STREET BELIEVES WORST PHASE OF SITUATION IS OVER

Whatever Change Comes Now Must Have Favorable Influence, It Is Thought—Shorts Compete With Buying by Large and Small Interests

NEW YORK, May 6.—The stock market tone today was determined by the comments in the morning press, and the complexion of editorials published throughout the country...

It was assumed at the beginning of business yesterday that the wording of the German note prevented it from being received with good grace by the Administration...

The general opinion from the strongest quarters was that the market has turned and that not even a check to the accumulation will result from any action the Administration makes...

The increased short interest created yesterday made the bear position still more vulnerable and the problem is presented to the shorts of conducting covering operations in competition with buying by both large and small interests throughout the country...

Instead of considering the diplomatic outlook financial interests, investors and a strong speculative element are now devoting attention to the changed dividend position of many issues in the industrial group and to dividend prospects of leading railways.

Motor Merger Rumor Untrue, Says Chevrolet Head

NEW YORK, May 6.—The contemplated gigantic merger of automobile companies in a \$200,000,000 corporation, as reported in press dispatches from Detroit, was declared today to be a fabrication pure and simple by W. C. Durant, president of the Chevrolet Motor Company...

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for High, Low, Close, and Net Change for various stocks like Am Ag Chem, Am Sugar, Am Ice, etc.

THIRD NATIONAL BANK PHILADELPHIA

CONDITION AT CLOSE OF BUSINESS MAY 1, 1916.

Table showing financial resources and liabilities for Third National Bank, including Loans and Investments, Surplus and Undivided Profits, and Capital.

EMPLOYERS OF LABOR

Long experience and careful study of the present law enable me to offer an efficient SERVICE...

\$100-6% Bonds

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange NORTH AMERICAN BLDG.

THE FIRST NATIONAL BANK OF PHILADELPHIA

Condensed report at close of business MAY 1, 1916.

Table showing financial resources and liabilities for The First National Bank, including Loans and Investments, Surplus and Undivided Profits, and Capital.

THE BANK OF NORTH AMERICA

REPORT OF CONDITION. The Bank of North America is the oldest Bank in America...

New York Bond Sales

Table of New York Bond Sales with columns for High, Low, Close, and Net Change for various bonds like Adams Express, Anglo-French, etc.

NEW YORK BUTTER AND EGGS

Table of New York Butter and Eggs prices for various grades and types.

PENN NATIONAL BANK

Immediately Available: Cash and Reserve, \$1,461,888.50

Table showing financial resources and liabilities for Penn National Bank, including Cash and Reserve, Loans and Investments, and Capital.

The Market Street National Bank

May 1st, 1916.

Table showing financial resources and liabilities for The Market Street National Bank, including Loans and Investments, Surplus and Undivided Profits, and Capital.

NEW YORK BANK STATEMENT

NEW YORK, May 6.—The statement of the condition of the members of the New York Clearing House Association for this week shows a decrease in average loans of \$5,173,000...

Tax Exempt in Pennsylvania

WE OWN AND OFFER: Reading Co. Gen. 4's, Jan. 1917. Beech Creek R.R. 5's, July 1936. N. Y. Cent. & H. R. R. 4's, May 1934.

THE GIRARD NATIONAL BANK

May 1, 1916. JOSEPH WAYNE, Jr., President. EVAN RANDOLPH, Vice-President.

Table showing financial resources and liabilities for The Girard National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

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Fourth Street National Bank

Philadelphia, Pa., May 1, 1916.

Table showing financial resources and liabilities for Fourth Street National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

Tradesmen National Bank

REPORT OF CONDITION. Philadelphia, May 1, 1916.

Table showing financial resources and liabilities for Tradesmen National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

THE PHILADELPHIA NATIONAL BANK

Philadelphia, May 1, 1916.

Table showing financial resources and liabilities for The Philadelphia National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

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Table showing financial resources and liabilities for The Philadelphia National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

The Fundamental Strength

of this Bank lies in the firm hold it has on the many substantial business houses that deposit with it.

Table showing financial resources and liabilities for The Fundamental Strength, including Loans and Investments, Surplus and Net Profits, and Capital.

Corn Exchange National Bank

Philadelphia

Table showing financial resources and liabilities for Corn Exchange National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

Union National Bank

Third and Arch Sts.

Table showing financial resources and liabilities for Union National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

Tradesmen National Bank

REPORT OF CONDITION. Philadelphia, May 1, 1916.

Table showing financial resources and liabilities for Tradesmen National Bank, including Loans and Investments, Surplus and Net Profits, and Capital.

The Bank of North America

REPORT OF CONDITION. The Bank of North America is the oldest Bank in America...

Table showing financial resources and liabilities for The Bank of North America, including Loans and Investments, Surplus and Net Profits, and Capital.