Deaths

These Notices Are Printed in the Evening Ledger Free of Charge.

ANDREAE.—On April 18, 1916, ELIZABETH, widow of Henry Andreas, sayed 75 years. Relatives and friends are invited to attend the faneral services on Saturday, at 2, p. m. in the chapel of the Lutheran Orphans Homs for the Ased #950 Germanian ave., Mt. Air. Interment at Hillside Cemetery. Emeral car.

ANDREWS.—Entered into rest on April 17.
1918, at her late residence, 475 Lyceum
avenue, Roxborough, FLORENCE PEARSON, daughter of Emily S. and the late
T. Ceell Andrews. Funeral services on
Thursday atternoon, at 2:30 o clock precisely, at St. Timothy's Church. Roxborough.

P. M.

BARTH.—On April 16, 1016, PETER H.

HARTH, humband of Paulins Barth (nee
Nicola), aged 67 years. Relatives and riberds,
also members at General Steuben Lodge, No.

879, I. O. Complexes of Midland Metal
Company, of Philadelphia, are invited to attend the Caracle, on Thursday, at 2 p. m.,
from his family residence, 510 North Front
at. Camelen N. J. Interment at Chelen
Hills Cemelery.

the, Pa., Thursday noon,
BETTS.—On April 19, 1916, FRANKLIN
BETTS, Relatives and friends are invited to
attend the funeral services, on Saturday atternoon, at 3 o'clock, at bis late residence,
York road, Oak Lane, Interment private,
Northwood Cemetery.

Northwood Cemetery.

BEURER.—On April 16, 1916. MARIE BEURER (nee Kinzinger), aged 71 years. Helatives and friends, also Rising Sun Yearly Beneficial Society. Herman Yearly Beneficial Society and the Ladles Aid Society of the Trinity German Lutheran Church, are invited to attend the runeral services, on Thursday, at 2 p. m., at her late residence, 1002 West Ontario at Interment private, at Hillside Cemetery, Automobile funeral.

ment private, at Hillside Cemetery. Automobile funeral.

BLAKEY.—At Laugherne, Pa., on Second-day. Fourth Month 17th, 1916, HENRY W. BLAKEY. aged 85 years. Relatives and friends are invited to estdence of George C. Mathr. West Maple ave. Laugherne, Pa. Mathr. West Maple ave. Laugherne, Pa. Mathr. West Maple ave. Laugherne, Pa. Derends Burial Grounds, Laugherne, Pa. BOOTH.—At Chester. Pa., on April 17, 1916, WILLIAM T., husband of S. Lanich Booth, aged 57 years. Relatives and friends, also encidence of which he was a member, are involved to attend the funeral services, on Thursday, at 2 p. m., at his late residence, 1018 Edgmont ave., Chester. Interment at Chester Rural Cemetery. Omit Rowers.

BURKE.—On April 19, 1918, CATHARINE M., beloved wife of Andrew J. Burke and daughter of the late John and Annie Frances, Relatives and friends, also Burke. Relatives to attend funeral, on Tuesday morning, at 8:30 o'clock, from her late residence. 113 Bainbridge etreet. Solemn Mass of Requiem at St. Philip's Church, are residence. 113 Bainbridge etreet. Solemn Mass of Requiem at St. Philip's Church at 10 o'clock, Interment New Cathedral Cemetery.

tery.

CAMPRELL.—On April 19, 1916, EDWARD, husband of Hannah Campbell (nee Schweinhart), aged 61 years. Relatives and friends, also employes of Haines, Jones & Cadhury Company at riday evening, at 8 o'clock, at his ser residence, 2514 North Jesup street, in the funeral train leaving Reading Terminal, Philadelphia, at 8:36 Saturday morning.

phia, at 8:36 Saturday morbins.

CASEY.—On April 17, 1916, MARTIN, husband of the late Margaret Casey. Relatives and friends, also the employees the Penna. R. R. are invited to attend this late residence, 6:20 N, 33th at Solenn Requiem Mass at St. Asatha Church, at 9 a. m. Interment at Holy Cross Competery.

ment at Holy Cross Cemetery.

CHANDLEE, —April 19, 1916, DR. HENRY CHANDLEE, of Battimore, Md., aged 62 years. Funeral services Friday, at 2 p. m., at Park Avenue Meeting House. Battimore. CHRISTY.—On April 19, 1916. JAMES F. CHRISTY.—On April 19, 1916. JAMES F. CHRISTY.—Relatives and friends, also Apollo Lodge. No. 386, F. and A. M.; Masonic Veterans' Association, and Expressmen Heneficial Association, and Expressmen Heneficial Association, are invited to attend his funerel, from his late residence, 443 South 55th st., on Saturday, at 2 p. m. precisely. Interment at Mt. Peuce Cemetery.

CROUSE.—On April 18, 1916, ELIZABETH, widow of William Crouse. Relatives and friends are invited to attend the funeral services, at 1530 Fairmount ave., on Friday, at 2 p. m. precisely. Interment private. day, at 2 p. m. precisely. Interment private.

DAVIS.—On April 19, 1916, GEORGE C., hushand of Mary Davis (nee Towher). Relatives and friends, also Eitte Social Clubare invited to attend the funeral, on Monday, at 8:30 a, m., from his son's residence, 924 West Cumberland st. High Requient Mass at St. Edward's Church, at 10
a, m. Interment at New Cathedral Cemetery.

DEVI.N.—At Chester, Pa., on April 17, 1916.
MARY E., wife of Charles J. Devin and
daughter of the late John and Mary Scully,
fermerly of Philadelphia, Relatives and
friends, also the Sodality and League of the
Sacred Heart and Alar and Rosary Society
of St. Michael's Church, are invited to attend the funeral, on Monday, at 8:30 a. m.
from her late residence, 437 East 11th st.
High Mass at St. Michael's Church, at 10
a. m. Interment at St. Michael's Cemetery,
Chester, Pa.

1917.

DICKEL.—On Fourth Month 15th, 1916.

LOUIS N. husband of the late Lena Dickel tree Stolas and 75 year. Relatives and friends, also members of Captain Walter S. Newhall Post, No. 7. G. A. R.; survivors of Corn Exchange 118th Regiment, and all other societies of which he was a member, see invited to attend the funeral services, on Saturday, at 130 p. m., at the parlors of J. E. Stiles & Son, 1417 East Susquehanna ave. To proceed to Painny Cemetery Vault. Interment at North Cedar Hill Cametery.

DUKE.—Suddenly, on April 19, 1916. SARAH

DUKE,—Suddenly, on April 19, 1916, SARAH
A. wife of Abel Duke (nee Stevenson).
Relatives and friends, also members of the
12th United Presbyterian Church, are invited to attend the funeral services, on
Sauday, at 2 p. m., at her late residence,
1850 East Cambris et. Interment at North
Cadar Hills Cemot.rry.

DWYER —Suddenly, on April 19, 1916

Cedar Hills Cemetry.

DWYER,—Suddenly, on April 19, 1916,
THOMAS E., husband of Catharine V.
Dwyer (nee McGowan). Relatives and
friends, also Holy Nams Society, Columbus
Council, K. of C., and other organizations
of which he was a member, are invited to
view the remains, on Saturday evening, at
its late residence. STI North 348 at, Funeral
and Interment will take place on Monday,
at South Bethlehem. Pa., to which place the
remains will be removed on Sunday by the
12.59 p. m. train, Philadelphia and Reading
Pallway.

Pallway.

Pallway.

EARNEST.—On April 19, 1916, SARAH C., daughter of the late James M. and Mary Earnest. Relatives and friends, also members of Norris Square M. E. Church, are invited to attend the funeral services, on Saturday, at 1 p. m., at the residence of Mrs. Mevey. 2832 West Someract St. Intermet private, at Mt. Mortan Cometery. Friends may call Friday evening.

ELLOTT.—On April 19, 1916, OLGA HAS. LETT, wife of W. Clare Elliott, aged "9 years, Relatives and friends are invited to attend the funeral services, on Saturday afternoon, at 2 o clack precisely, at her late private.

Nate.

MRY.—On April 19, 1016, EMILIE NOROODS, widow of John MacCallum Emory,
her 84th year. Relatives and friends are
vited to attend the funeral services, on
sturday, at 2 o'clock, at her late residence,
S West Stafford. Interment private.

Saturday, at 2 o'clock, at her late residence, all West Stafford. Interment private.

Filst. Der. — On April 17, 1916. ELEANORE, daughter of Robert W. and Sectia Picider, said I year 8 months and 8 days. Robert W. and Sectia Picider, and I was a residence, 4255 Main st. Manayunk. Interment at Westminster Cametery.

Fisher — On April 18, 1916. JOHN K., hushand of Elizabeth Fuher (nee Meredith), aged 78 years. Robitives and friends, also Richard value Locks. No. 3ct. F. and A. M. Tristram 3. Freeman R. A. M. No. 243 Penna Locks. No. 16, R. J. Funkin Casile. No. 25, A. J. S. S. J. J. Minerus Locks. No. 16, R. Florence Tumple. Cauth No. 20, R. G. E. are taydisd to attend the human at services. On Saturday at 2 p. 10. In his residence. 3559 N. Mascher et. Cedar Hill Centstery. Friends may view remains on Friday at 8 p. 10. Automobile marine.

Frankford, at 2 p. m. Remains may be viewed Friday evening. Interment at Oakland Censitery. 16, 1816, ELLEN, wife of Joseph Gee, in her 71st year, Relatives and friends are invited to attend the funeral services, on Thursday, at 2 p. m. at her late residence. 50 Manhelm st., Germantown, Interment private. town Interment private:

GEORGE Suddenly on April 17, 1916, CHARLADTER, widow of John W. George, in her 74th year. Relatives and friends are invited to attend the funeral. Friday, at 2 p. m., from her late residence. S. South 6th St., Darby. Pa. Interment Mt. Zion Cometory. GIBSON.—On April 17, 1916, WILLIAM, husband of Annie M. Gibson, and father of the Bev. Samuel M. Gibson, D. D., of Chicago. Rejatives and friends, also Philo Lodge, No. 444. P. and A. M., and Philoschiha Consistory, are invited to attend the funeral services, on Turaday, at 2 p. m., at his late residence, 440 N. 32d at. Interment private.

ment private.

GUINIVEN.—On April 16, 1916, ELSIE, wife of Thomas J. Guiniven and daughter of John B. and Catharine Schaeper (nee Hofman). Relatives and friends are invited to attend funeral, on Monday, April 24, at 8.30 a. m. from the residence of her husband, 2080 East Atlantic st. near Frankford road and Tiega. Solemn Requiem Mass at Church of the Nativity, at 10 a. m. interment at Most Holy Redeemer Cometery.

livity, at 10 a. m. Interment at Most Holy Redeemer Cemetery.

HARRIS.—On April 18, 1916. Miss JENNIE L. HARRIS. matron of the M. E. Home. Relatives and friends are invited to gatend fueral services, at the Methodist Episcopal Home. Belmont and Edgely aves. on Friday, at 2 p. m. precisely. Interment Mt. Moriah Cemetery.

HAVEN.—On April 17, 1916. CURTIS HORner, husband of Clara Horner (nee Haubert), and son of Marie A. and the late Curtis Haven, aged 32 years, Relatives and friends are invited to attend the funeral services, on Thursday, at 2.30 p. m., at his late residence. 1523 Pike st., Toga, Interment private.

vale.

HAWLEY,—On April 18, 1916, SAMUEL D.
HAWLEY, aged 86 years. Relatives and
friends, also Fennsylvania Lodge, No. 386,
F. and A. M., are invited to attend the
funeral services, on Saturday, at 2 p. m., at
his late residence, 1526 Mt. Vernon st. Interment private.

RECRMANN.—On April 17. 1916. ANKA
HELENA. daughter of Katherine and late
Henry Heckmann, aged 29 years. Relatives
and friends, also members of Ponn Treaty
Council, No. 167. D., of L., and Ladles' Ald
of St. Michael's German Lutheran Church,
are invited to attend funeral services, on
Thursday, at 2 p. m., at residence of her
mother, 1817 East Hazzard at Interment
private, Greenmount Cemetery.

Thursday, at 2 b. m., at residence of her mother, 1817 East Harzard at Informent private, Greenmount Cemetery.

HENDRICKSON.—On April 17, 1916, FLORENCE HENDRICKSON (nee Pricy), wife of Frank M. Hendrickson. Relatives and friends are invited to attend the fureral services, on Friday, at 2 b. m., at the residence of her son-in-law. John E. Watts, Jr., 1608 S. Taney st. Interment private, at Fernwood Cemetery.

HENSEL,—On April 18, 1918, CATHERINE, E., wife of Augustus G. Hensel, Sr. (new Cottnsham). Relatives and friends are invited to attend the funeral, on Monday, at S. m., from her late residence, 512 Somerset, at Glourster City, N. J. Solemn Requiem Mass at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Mary's Church at 9 a. m. Inferment at St. Octobe, at the Olive H. Rai Ruilding, 1820 Chestnut street. Interment arivate.

JONES.—On April 17, 1916, EVAN W., husband of Ida Jones and son of the late William and Sarah Jones, In his Gist year, Relatives and street funeral, on Friday, at 3 p. m., from his late residence, 5913 Osage ave, Interment at Fernwood Centerery.

ment in the churchyare.

KEENAN.—At her residence, 5621 Hazel ave., cn April 19, 1916, MARY S., wife of Joseph M. Keenan. Notice of funeral will be given. tice of the funeral will be given, from residence of his sister, Annie R. Kelly, S. corner 38th and Spring Garden sts.

corner 38th and Spring Garden 84s.

KENDIG.—On April 19. 1916. ALFRED E.,
husband of Ruby J. Kendig (nee Fox). In his
26th year. Relatives and friends, niao Taxicab Operators and Individual Owners. Local
Union No. 112. are invited to attend the
funeral, on Saturday, at 2 p. m., from his
jate residence. 113 N. 51st st. Interment at Greenwood K. of P. Cemetery. Remain may be viewed Friday evening. Automobil

service.

KERN.—On April 17, 1916, GEORGE J., husband of Lydia A. Kern, aged 61 years. Relatives and friends are invited to attend the funeral services on Friday, at 3 p. m., at his late residence. Hotel Wyndham, Ambier, Fa. Interment private. Hody may be viewed on Thursday, from 7 to 9 p. m.

KILIAN.—Suddenly, on April 16, 1916, GEORGE KILIAN, aged 68 years. Relatives and friends also Bleiger Lodge, are invited to attend funeral, on Thursday, at 2 p. m., from the residence of his son-in-law, Paul H. Lee, 72d and Fowers lane. Interment Fernwood Cemetery. Automobils funeral

ment Fernwood Cemetery. Automobile funeral.

KUCKER.—On the 17th inst. 1816, PETER.
nussand of the late Catherine Kucker (nee
Kucler), in his 90th year. Relatives and
friends, also Birney Poet. No. 63. G. A. R.;
Hirney Camp. No. 18. S. of V. Pequod
Tribe. No. 18. I. O. R. M. and Veteran
Firemen's Association, are invited to attend
the funeral, on Saturday, at 2 p. m. from
his son's residence, 3023 N. 10th st. Interment at Greenmount Cemetery.

KUNZE.—On April 18, 1916. HELENE
LAFRENZ, widow of the late August
Kunze, M. D. Friends are invited to attend
the funeral sorvices, on Thursday, at 4
p. m. precisely, at late residence, 2215 W.
Tloga at Interment private, Fiense omit

Howers,

LARKEY.—On April 18, 1916, MARY A.,

widow of William Larkey (nee Gillespie).

Helatives and friends, also St. Patrick

The Guaranteed Mortgage

TS essential char acteristic/is seru ity. The principal is fully insured. The prompt payment of interest is provided for. Its value is unaffected by political, industrial or speculative conditions.

Philadelphia Company for Guaranteeing Mortgages William R. Nicholson, President (7) Land Title Building, Philadelphia

INVEST IN MORTGADES AT 5.4% Recommen BEN T. VELCH

DIVIDENDS THE GRAND NATIONAL NANK PROPERTY OF THE PROPERTY NAVIGABLE AND THE PROPERTY OF THE PROPERTY OF

League of the Sacred Heart and Holy Face Society, are invited to attend the funeral, on Monday, at U.R. a. m., from the cen-dense of ber son-in-law, John J. Abarn, 2708 Aspan at. Solemn High Mass of Requiem at St. Agatha & Church at 11 a. m. Interment at Cathedral Cemetery.

Northwood Cemetery.

LOWRY.—At her late residence, 17 N. Georgia ave. Attantic City, on April 17, 1916, EMMA, widow of William R. Lowry. St. time Macmulleni, in her Sith year. Funeral services and interment on Thursday, at the convenience of the family.

MABEN.—On April 19, 1916, MARGARET LITTLE MAHEN, widow of William Maben. Relatives and friends are invited to attend funeral, on Saturday, at 2:30 p. m. from the residence of the zen-in-law, Arthur Goodrich, 8027 Cedar avenue. West Jiblia. Interment Mt. 2(on Cemetery, Remains may be vicewed on Friday after 7 p. m.

4ANN.—On April 18, 1916, REHECCA BOND, wife of Charles A. Mann, Sr. Serv-ices for relatives and friends, on Thursday, at 2 p. m., at her late residence, 905 N. 42d st. Interment private.

MANNING.—At West Chester, on April 18, 1916, JAMES MANNING, in the 57th year of his age, Relatives and friends are invited to attend the funeral, from Williams & Corcoran's undertakers' parlors, on Salurday, Leave West Chester at 11 a. m. for West Grove, interment at St. Mary's Cemetery. MARSDEN.—On April 19, 1916, SUSAN B. WIGO G Raigh S. Maraden. Belatives and friends are invited to attend the funeral services, on Sunday, at 2.30 p. m., at her late residence, 910 Kerper st. Lawndaie, Pa. Interment private, at Lawnview Cem-

MASON.—On April 19, 1916, JOHN EDWARD MASON. Due notice of his funeral will be given, from his late residence, 251 South 44th st.

neral will be given.

McQUILLAN.—On April 17. 1916. ELIZABETH. wife of John McQuillan. Relatives
and friends are respectfully invited to attend
the funeral, on Thursday, at 2 p. m., from
her late residence. 8th and Dauphin sta. Interment at Northwood Cemetery. mer hate residence, Sin and Dauphin siz. Interment at Northwood Cemetery.

MERCER,—On April 18, 1916, AlJCE H.
wife of Frank S. Mercer. Relatives and
friends are invited to attend the funeral
services, on Friday afternoon, at 2 o'clock,
at her late residence, 6043 Spruce street,
Interment private, at Westminster Cemetery.

MILLER.—On April 19, 1916, SUSAN C.,
widow of Daniel C. Miller thee Gentile). In
her lat year, Relatives and friends are
lated to attend the funeral services, on
Saturday, at 10 a. m. at her late residence,
3514 N. Sth St. Interment private, at Northwood Cemetery. Friends may view remains
on Friday at 8 p. m.

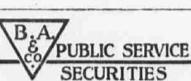
NEHL.—On April 17, 1916, Esther M., wife
of Frank Nelli (nee Harrington). Relatives
and friends are invited to attend funeral
services, on Thursday, at 2 p. m., at her late

ELKINS, MORRIS & CO. BANKERS

Land Title Building Philadelphia

Penn Central Light and Power Co 1st Cons. 6s, Feb 1963 Tax Exempt in Penha.

Yield About 5.80%



Public Service Securities are a lien on the success of Communities.

G. A high grade investment yielding a large return is offered it a.

G. Six per cent. 30 year Gold Bond.

G. Denomination \$100 and \$1000.

G. The security is the obligation of a communities.

holding company controlling street railway, gas, electric light and power, steam heating and water companies in 17 cities located in 11 different states. C. Population served in excess of two millions and rapidly growing.

I The earnings, franchises and physical condition are unusually strong. C. Detailed information will handed you.

Baker, Ayling & Co. Land Title Bldg. Philadelphia.

WANTED Bond Satesman A. B. Leach & Co. 115 S. 4th Street

AUTO OWNERS



Barnett Oil & Gas 80. E. H. CLARKE

DIMECTORY OF ACCOUNTANTS Cortified Public Accountants 1915 BEAU BOTATO TERRE BUILDING.

residence, 1841 Daly st. Interment Mt. Me-

ment private. Bristol Ceneters.

PACK.—On April 19, 1916, ANNIE, wife of Myer Fack, ased 55 years. Relatives and friends, also Liberty Lodge, No. 6, 0, B. A. Progressive Lodge, No. 1, J. P. O. P. and Hebrew Compression of West Philadelphia, are invited to attend the funeral services, on Friday morning, at 10 relock precisely, at her late residence, 643 Routh 526 street. Interment at M. Carruel Cemetery, Kindly omit flowers.

omit flowers.

PALMER. — On April 10, 1916. JANE M.
PALMER (nee McCann), wite of William L.
Palmer, aged 52 years. Helatives and
friends are invited to attend the funeral, on
Friday at 1 p. m., at her late residence,
2552 South 5th st. Interment at Hillside
Lemetery, via trolley funeral car.

PEACOCK. — On April 19, 1916. SAMUEL, T.,
huaband of Sarah S. Feacock (nee Sickler),
in his 86th year. Relatives and friends are
invited to attend the funeral services, on
Saturday, at 2 p. m. at his residence, 257
E. Dauphin st. Interment strictly private.

PENNOCK. — on April 19, 1918. EDNA daugh.

S. Dauphin st. 2 p. m. at his residence, 2537

E. Dauphin st. Interment strictly private.

PENNOCK.—— April 19, 1916, EDNA, daughter of William H. and Hannah R. Pennock,

Relatives and friends are invited to attend
the funeral services, on Naturday, at 11 s.

m. precisely, at her parents' residence, 4420

Dexter st. Manayunk. Interment private.

FETERSON.—On April 18, 1916, R. WALLTER

PETERSON.—On April 19, 1916, M. Wallter

of F. W. Polte, in the 57th year of her age,

Relatives and friends are invited to attend

the funeral services, in the chapel of H. J.

Kogsfahatz, 718 Swede st., Norristown Pa.,

on Thursday, at 1 p. m. Further services at

Mount Peace Cemetery Chapel, Philadelphia,

at 3:15 p. m. Interment at Mount Peace

Cemetery.

RAINES.—On April 17, 1916, MABEL RAINES

The Manay with a transport residence.

Fill Cemetery, Baltimore, Md., papers please

copy.

the JFRR, On April 17, 1916, LETITIA A., wife of Amos S. Reeder, aged 51 years. Beladives and friends of the family are respectfully invited to attend the funeral on Thursday, at 12 o'clock precisely. From the insidence of her son. Charles H. Reeder. 5226 Woodstock street. Germantown. Interment at North Cedar Hill Comstery.

bars Woodstock street, Germantown, Blotment at North Cedar Hill Cemetery.

REINHARD.—In April 16, 1916, MARY
JANE, veldow of Erick W. Reinhard. Relatives and friends are invited to attend the
funeral services, on Thursday at 2 p. m.
precisely, at the residence of her daughter,
122 East Price at, Germantown, Interment
private, at Mount Moriah Cemetery, Automobile funeral.

SCHMIDT.—On April 19, 1918, PAUL R., son
of August and Maris Schmidt (nee Fisher),
in his 29th year, Relatives and friends, also
Jayat Order of Moune Lofte, No. 54, Workmon's Sick and Death Benefit Fund Branch
25, Frankford, Due notice of the funeral
with he given from his late residence, 854
SHONE.—Near Blackwood, N. J. on April 18.

E. Russell et.

SHONE.—Near Blackwood, N. J., on April 18, 1916, PSTER, son of the late Thomas and Sarah Snone. Relatives and friends are invited to attend the funeral, from his late realdonce, near Blackwood, N. J., on Friday, at 2 b. m. Services in the Baptist Church, Interment at Blackwood, N. J. Trains leave Chestwot at, forry 11 a. m. for Blackwood.

SIEGEL.—On April 18, 1916, HELEN.—16 of Frederick Siegel (nee Spaeth), in her 48th



set 2 p. m. from her late residence.

Other Deaths on Next Page

Legal Investments

THE laws of the State of Pennsylvania restrict Executors, Administrators and other persons responsible for the investment of Trust Funds to the purchase of certain specified kinds of securities and property

FOR the convenience of such of our clients as may be inter-C ested in the subject, we have prepared a brief booklet entitled "Legal prestments in Pennsylvania," which will be mailed on application

Philadelphia Trust Company 415 Chestnut Street :: 1415 Chestnut Street Hhiladelphia

The United Gas Improvement Company

34th Annual Report

To the Stockholders of THE UNITED GAS IMPROVEMENT

FOR FISCAL YEAR ENDED DECEMBER 31st, 1915

For the fiscal year ended December 31, 1915, the sales of the gas and electric properties in which we are interested show, in comparison with

City of Philadelphia...... 0.67 per cent. Decrease Properties outside of Philadelphia: Manufactured Gas 3.01 per cent. Increase Natural Gas 8.74 per cent. Increase

The Net Profits, as shown in detail in the Treasurer's statement which follows, were \$7,996,920.67.

Of this amount \$1,230,000.00 was derived from an extra dividend on stock of one of the Companies in which this Company is a shareholder, so that the Net Profits from regular sources exceeded Sinking Fund requirements and the regular eight (8) per cent. Dividend by \$1,529,184.67.

The Stocks and Bonds belonging to the Company have been counted by a committee by the Board of Directors, whose report is as follows:

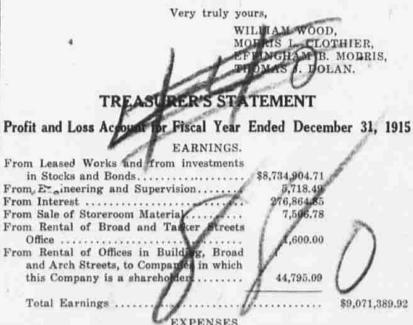
Philadelphia, February 28th, 1916.

Mr. Samuel T. Bodine, President, The United Gas Improvement Company,

Dear Sir :--

Pursuant to a resolution adopted by the Board of Directors on February 9th, 1916, we have counted all of the Stocks and Bonds owned by The United Gas Improvement Company and found the same to agree with the amount stated in the books of the Company.

We have attested, in writing, detailed lists of said Stocks and Bonds and have filed the same with the Treasurer.



\$22,338,20 Laboratory Department of Tests 20,122.17 Registration of Stock 1,500.00 Cost of Restaurant, Broad and Arch Streets, over Receipts for Meals..... 12,148.43 Rental of Safe Deposit Boxes..... 1,964.45 Construction Department Storeroom 3,348,16 Litigation, Retainers, Lawyers' Fees, etc 32,775.23 Operating Telephone Service 4,217,11 Dues to Trade Organizations..... 2,040,00 Advertising in Trade Journals..... 887.50 5,417.86 Special Advertising Office Furniture 3,761.91 Cost of Operating Building, Broad and Arch Streets 463,757.18 15,074,86 33,219.72 389,903.47

Salaries and Traveling Expenses..... Office Supplies General Expenses Taxes, State and Federal..... Insurance, Taxes and Maintenance of Broad and Tasker Streets Office..... 359.57 Construction Contracts 335.23 Total Expenses

Net Profits for Year 1915..... Dischends Paid in 1915: January 15th \$1,110,059.00 April 15th 1,110,059.00 1,110,059.00 July 15th

October 15th 1,110,059.00 \$4,440,236.00 Sinking Funds created during year 1908 to retire investment in Philadelphia Gas Works

797,500.00 Balance to Undivided Profit Account. . . . 2,759,184.67

\$7,996,920,67

1,074,469,25

year. Relatives and friends of the family, members of Camp 58, P. O. S. of A., are invited to attend funeral services, of Saturday afternoon, at 130 o'clock, at her late relidence, 2710 N. Warnock at. Interment Oresimount Cemetary, Remains may be viewed Friday evening. Automobile service. SINER. On April 19, 1016, SAMUEL SINER, need 72 years. Relatives and triends are invited to attend the funeral services, or Saturday, at 2 p. m., at the Oliver H. Bair Building, 1820 Chestnut st. Intercent at Persecond Cemetery.

N. 56th st. Interment private,
THOMAS,—On April 17, 1916, REHECCA
widow of Edward C. Thomas. Relative,
and friends are invited to attend the foneval services, on Saturday, at 2 P. is,
precisely, at her late residence, 34cd Franford ave. Informent private, at All SaintCommetery, Torrendale.
TOWNSEND.—On Fronth Mouth 1916, 1916,
at her home, 1514 Vine st., Philadelphia
ELIZABETH, widow of Dr. Henry Townsend After a patient liness her beautifulife here has ended. No funeral. Interment
private.

In comparison with the previous year this may be summarized as follows: EARNINGS: From Regular Sources \$6,911,731.29 \$7,841,389.92 \$929,658.63 Increase From special

Sources: Extra Dividend on stock of one of the Companies in which this Company is a shareholder 1,230,000.00 1,230,000.00 Increase Profit from sale of Securities 2,172,812.38 2,172,812.38 Decrease *********** Total Earnings.. \$9,084,543,67 \$9,071,389.92 \$13,153,75 Decrease Expenses and Taxes 1,188,143.57 1,074,469.25 113,674.32 Decrease Net Profits \$7,896,400.10 \$7,996,920.67 \$100,520.57 Increase Dividends \$4,440,236.00 \$4,440,236.00 Sinking Funds 801,300.00 797,500.00 \$3,800.00 Decrease

Statement of Assets and Liabilities December 31, 1915

2,759,184.67

\$7,996,920.67

104,320.57 Increase

\$100,520.57 Increase

ASSETS Gas, Electric, Welsbach and other properties at cost \$69,253,448.91 Uncompleted Construction Contracts..... 107,703.24 Real Estate, Philadelphia and elsewhere.... 1,046,586.40 Cash 12,134,525.27 Accounts and Bills Receivable..... 612,092.32 Coupons and Guaranteed Dividends (Accrued, but not yet due) 461,361.10 Storeroom Material

\$7,896,400.10

To Undivided

Profit Account .. 2,654,864.10

172,519.87 Sinking Fund Securities.....

Total\$88,876,037.11 LIABILITIES Taxes (Accrued, but not due) Accounts Payable (Due Companies in which we are shareholders) 376,583.34 Sundry Creditors 42,354.46 Undivided Profits, December

31, 1914 \$29,826,964.64 Undivided Profits of Year 1915 2,759,184.67 Undivided Profits, December 31, 1915, invested as above 32,586,149.31 Total \$88,876,037.11

An examination of this Balance Sheet shows that our cash balance on December 31st, which always includes provision for the dividend payable on January 15th following, was much larger than usual. By the time that this report is submitted to the shareholders this balance will be reduced to about \$5,500,000.00, by the payment of the January dividend and the consummation of a transaction upon which we were engaged for several months prior to December 31st, resulting in an investment by us of \$5,400,000.00 in the Bonds of the Northern Indiana Gas and Electric Company (in which we are very largely interested as a shareholder) to enable that Company to purchase the properties of the Indiana Lighting Company, General Service Company, Lima Gas Light Company, and an interest in the Capital Stock of the Peru Gas Company.

These Companies are doing the gas business in Fort Wayne, Bluffton, Decatur, Logansport, Wabash, Frankfort, Lebanon, LaFayette, Crawfordsville, and Peru, Indiana, and in Lima, Ohio.

For advances to and the purchase of securities of other Companies in which we are interested, to provide for the extension and improvement of their plants, we will be called upon to furnish during 1916 about \$10,000,000.00. Provision has been made to meet these requirements.

While many large public service corporations were compelled during 1914, and a part of 1915, to reduce, and in some cases to entirely suspend, dividends, because of inability to secure cash for necessary extensions and improvements from any source except Net Earnings, The United Gas Improvement Company and the Companies in which it is interested, have been able to perform their full public duty, in maintaining, extending and efficiently operating their plants, without change in their regular dividend rate. This was largely due to the conservative policy of previous years in accumulating out of Undivided Profits and investige in the business a fund, the income from which can be drawn upon to furnish a portion of the capital needed for such extension and improvement of the properties of the Companies in which we are interested, as are absolutely essential if they are to cover their field of activity to the satisfaction of the public, proper service to whom is the prime reason for their existence.

This satisfactory report has been made possible not only by the financial policy above referred to, but because the employes of The United Gas Improvement Company and of the Companies in which The United Gas Improvement Company is a shareholder, constitute an organization with no superior in integrity and efficiency and in loyalty to one another, to the public and to their employers. It is a pleasure to the President and Board of Directors to place on record this tribute to their co-workers.

By order of the Board of Directors,

SAMUEL T. BODINE,