FINANCIAL NEWS

PRICE CHANGES NOT IMPORTANT IN TRADING IN NEW YORK MARKET

Tendency of Most Stocks Toward Lower Levels-Diplomatic Situation Holds Attention-New York Central Makes Fractional Gain on Good Annual Report

During the two-hour session on the Stock Exchange today price movements were irregular and there was a tendency in most stocks to sell to lower levels. Price changes, however, were for the most part small and unimportant. As is usually the case on Saturdays, the trading generally represented evening up for the week-end. There was a slight show of strength in the initial trading, but this did not last long.

The present diplomatic situations between this country, Germany and Mex-Ico continue to hold the greatest attention in Wall street. The majority in the Street still felt that everything would come out satisfactorily and that there was no need for alarm.

New York Central was one of the firm issues among the rails, showing a fractional gain. This was attributed to the showing of the annual report, which

The majority of the war industrials sold off, one of the weakest issues in this group being Crucible Steel, which was down more than a point. Coppers were fairly firm, because of the continued large demand for the red metal.

WHEAT CONTINUES TO SELL LOWER

Market Still Subject to Unsettled Diplomatic Situation. Liverpool Dull

WEATHER CONDITIONS. NEW YORK, April 15.—Advices re- pelved at the Weather Bureau tills morn- ing indicated the following weather condi-
Canadian Northwest, clear 41 20 Sorthwest clear 41 20 Sorthwest clear 41 20 Sorthwest clear 41 20 Middle West clear 60 30 Middle West clear 60 30 Sorthwest clear 63 48 Lower Mississippi Val., clear 68 48 Lower Mississippi Val., clear 68 56 Obio Valley clear 68 56 Obio Valley clear 69 38 The following precipitation (in inches) was reported; 01 at Omnha; 04 at Val- sophis; 06 at Ransas City, 28 at Dodge City and Calgary, and 58 at Wichitz.

CHICAGO, April 15 .- The wheat market today remained subject to the unsettled diplomatic situation and the downward movement that set in yesterday afton was continued. May opened at \$1.16% to \$1.16, against \$1.16% at the close yesterday, and before the end of the first half hour dropped to \$1.15%. July started at \$1.15% to \$1.14%, compared with \$1.15 at the end yesterday and fell to \$1.14%, and September opened at \$1.12% to \$1.12, contrasted with \$1.12%, vesterday's last vertex and broke a yesterday's last price, and broke to \$1.11%. The trade is looking for a free movement of Canadian grain next week upon the opening of navigation.

| 20.5 per cent | Details follow: | The market at Liverpool was dull. It was believed that the world's shipments for the week would be liberal, especially to the United Kingdom. Supplies there are becoming satisfactory. The demand from the Continent has abated. | The receipts at Minneapolis and Duluth | New Orleans. | 21.872.503 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 + 23.0 | 17.300.462 +

today were 232 cars, against 98 cars year ago; at Chicago, 75 cars, against 2 cars; at Winnipeg, 281 cars, compare with 101 cars. Corn was also easier. The market a Liverpool was quiet and unchanged. R ceipts for today were 83 cars.

Oats too were lower. It was reported that 1,000,000 bushels, principally Canadian, had been sold for export in the last 24 hours. The receipts here today were

LIVERPOOL SELLS COTTON: OFFERINGS ARE ABSORBE

Buying Increases After Call an Market Moves Up

NEW YORK, April 15,-About the on feature to the cotton market at the ope-ing this morning was the heavy selling by Liverpool interests, who supplied Ma December, January and March, but the demand, which was mixed, was good as sufficiently large to absorb the offering As a result, the early tone was steady with prices 1 to 3 points higher. After the call the buying increased and cause further upturns of 1 to 2 points.

Weather conditions in the South were favorable for the crop. This morning.

favorable for the crop. This morning's map showed rains in Oklahoma and Texas, but clear conditions elsewhere. Temperatures held about normal.

In Liverpool quotations were 1 to 2 clusts better than due, advances of 21/2 to 3 1/2 points being recorded. The Eng-

Yes, close.		10:30	11	11:30
May	$\frac{12.50}{11.83}$	11.82	11.82	11.82
July 11.05	12.10	12.16	12.16	12.00
December12.79	12.32	12.37	12.38	53170
January12.35	12.36	12.37	12.38	12.38

Liverpool Cotton

LIVERPOOL, April 15.—Spot cotton to day was hard, at 6 points advance on the basis of 7.84d. for mid-upland. The sales bales American. The imports were 12,00 bales, none American. The market for futures closed steady, at a net advance of 314 #3 points.

DIVIDENDS DECLARED

DATES FOR MONEY

New York	8	4 (0.4%)
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DAIRY PRODUCTS

	(YESTERDAY)
- 10	The market repuried herewith gives restorday's closing prices and not those of the day of problestion. Today's prices are quoted in the Night Extra Edition of this paper and all socceeding editions.
PARTER BREEFFEEFFE	BATTEE-The market was depressed by in- samed nyessure to sell and prices declined ic. the Produce Exchange "extra" creamery a offered at \$10. and in the afternoon he were mostly at this flaure, with excep- nal transactions in wery famey goods at a chilum. There were very few seconds on a market and these were wanted. Ladies we in small surply and quiet at former tive. Frints declined ic. in symmathy with hidescaded and ruled quiet, with offerings up. Quotations: Western Fresh wild seaked creamery, famey western fresh wild seaked creamery, famey western fresh wild seaked creamery, famey for the fame when the colored of the colored in 184 fames when the colored of the colored or fame fames when do a resume extra to do, firsts 37 0 25c.; seconds, 15 to 2 36c.; setal famey brands of prints jobbing at
199	Eddle. There was a good demand for de-

Growing Old

plies well clembed up. Quotations; estras, 26c, per don; marby firsts, case; mearby current receipts, \$4.60 Western extras, 25.8720c, per don; a firsts, 26.75 per case; don, drata, case; Southern, \$6.10.86, 45 per case, allly; factor superiod, candid fresh politics at 27.9720c, per dox.

quite no young as you were comes when you can have just as bad a stomach ache on tan sent toust as you could on green applies sums 40-odd years ago or possibly more.—Ohio State Journal.

stucky Democrats to Meet May 24

New York Bond Sales

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CLEARINGS CONTINUE LARGE

Gain of 20.5 Per Cent. for Week; Philadelphia First

Philadelphia led in increased bank clearings for the last week, the gain for this city being 46.2 per cent. The total clearings for all cities was \$4,283,476,752. compared with \$3,638,740,852 in the corresponding week of last year, a gain of 20.5 per cent. Details follow:

Philadelphia Haltimore . Chicago St. Louis . New Orleans.	199, 098, 379 37, 915, 261 312, 728, 415 82, 210, 445 21, 872, 503	29,549,568 270,003,634 70,572,747	+82.8 +14.0 +16.5
Seven cities, 5 days 3:	2,938,204,127	\$2,487,763,729	+20.5
Other cities, 5 days	695,289,984	588,269,481	+18.2
Total of all cities for 5 days	3.633,494,111	#3.026,038,210	+20.1

749.982,641 612,707,642 + 22.4

.\$4,383,476,752 \$3,638,740 \$52 ±20.1

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do pr	of		D3%	0.1%
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L V CT	Sales	decires.	85	90
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	vator			63
do pr	of			11.12
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	geman			- 5
Sterling	Gum	******	· · · · · · · 15	- 15
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OM:	Atlanta	25.5	- 1	2
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	Minneapolis. 5	7	1	100
	Kansas City. 3	25.56	314	3
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	over 60 to 90, 6 pe	c centry was	2 0 AUL 100	o nur
	Cont.			

14 compares	RESOU		
er. 12		April 14	April 7
Gold coin an	It	18,012,680	\$5,667,520
Gold redemption	Gold settlement fund balance Gold redemption fund		7,350,000
Legal tender :		2.185,838	2,487,983
Total reser	rve	16,172,468	\$15,585,452
Commercial pa Bank acceptar	ber	\$588,614 5,609,958	\$316,559 5,604,086
Total bills ed and b	discount-	16.146.572	\$5,920,645
U. S. bonds Municipal was	rants	\$3,990.265 8,850.098	\$4,490,265 8,398,215
Total inve	stments.	\$7,340,364	\$7,708,481
Due from other reserve bank Federal reserve	CW. Hot	\$3.00T,588	18.172.937
hond	hond Motes of nat. bks. and		172.085
other Fed. r	UM- DICH	82,680 43,515	88,845 61,508

Total resources....\$32,561,354 \$32,745,248 LABILITIES.

Lengthens Life of Rubber Gloves

less rubber gloves has been brought out by which the life of the gloves is said to be considerably lengthened. Instead of vulcanizing the glove on the dipping frame after the several coatings have been applied, each consecutive layer is vulcanized as the glove structure progresses.-Popular Science Monthly.

Mystery Over Ownership of \$1276 WILMINGTON, Del. April 15 .- Regis

New York Stock Sales

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	Last 11:4
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mmonwealth Title Insurance and Trust many, regular semiannual 6 per cent., pay-May 10 to stock of record April 20.

Local Reserve Bank Statement

Local Reserve Bank Statement

The condition of the Federal Reserve Bank stock of record April 26.

The condition of the Federal Reserve Bank stock of record April 26.

Total liabilities ... \$32.881.354 \$32.745,248

new process for vulcanizing seam

Ay Democrata to Meet May 24

EVELLE, Ry. April 15.—The bad of Miss Anna M. Wabb, of Port Pent. Should resemble the called the Democratic convention for May 21 at the sentenced in the will of the woman. Some of the polatives said the money be to the the Eatland Convent Webb, her brother, who

GIVES MUSICALE AND DANCE FOR AVIATION SCHOOL HERE

Beneficiary Is Navy Yard Branch of Aero Club of Pennsylvania

A musicale and dance, under the direc-A musicale and dance, under the direc-tion of Miss Harriet Graham-Wynne, was given last night in the Rose Room of the Bellevue-Stratford, for the benefit of the Philadelphia Navy Yard Aviation School, of the Aero Club of Pennsylvania.

In the musical program were Hans Kindler, cellist, of the Philadelphia Or-chestra; Dalsy Hamlin Watrous, so-prano, and Burton Piersol, baritone. The cello numbers included Chopin's "Largo." Handel's "Minuet" and Camille Zeckwer's "Scherzo Caprice."

Scherzo Caprice. The soprano solos included Brahms' "Meine Liebe ist Grun" and the charming "Little Dutch Garden," by Loomis. The ever-popular "Danny Deever," Damrouch's musical setting of Kipling's poem, was rendered by Mr. Piersol. Ellis Clark Hammann was at the piano.

DECIDE TO BUILD BRIDGE

Conshohocken Will Get a New Structure Across the Schuylkill

NORRISTOWN. April 15. — The Montgomery County Commissioners have announced that they will erect a new bridge across the Schuylkill River at Conshohocken. This action is the result of a petition filed some years ago and kept alive through the efforts of David H. Ross, of Conshohocken. He advocated that a concrete bridge be thrown across the Pennsylvania and Reading railroad tracks in Conshohocken, the Reading main line in West Conshohocken and the river at a probable cost of \$250,009.

Whether this kind of a structure will be built the commissioners do not say, but it is believed that a bridge of lesser magnitude will be agreed upon. The commissioners decided to make immediate repairs to the old wooden bridge, which has done service for years and which the commissioners decidate is "in a most dangerous condition." Little much repairs are mediated.

missioners declare is "in a most dangerous condition." Until such repairs are made the commissioners will employ four men to regulate the traffic over it to prevent accidents. A team nearly went through the planking of the bridge a few days

TROLLEY HITS FIRE TRUCK

Motorman Hurt and Front of Car Is

Smashed in Camden Accident While returning from a fire in the vicinity of ith and Market streets. Camden, late yesterday, motor truck No. 1, of the Camden Fire Department, was struck by a trolley car. David Glean, the motorman, was seriously injured.

Two of the freemen riding on the truck was slightly injured.

ASQUITH SPEECH STIRS CONFIDENT TONE ON MARKET

Investment in Gilt-Edged Stocks in London Sequel to Address

PEACE HOPES GROW

By FRANCIS W. HIRST

Editor of the Economist, London Special Cable to Evening Ledger

LONDON, April 15 .- Market conditions during the week have altered very little, but since Premier Asquith's speech and the impression it has made, confidence has increased, especially in gilt-edged stocks. increased, especially in gilt-edged stocka. It is expected that more minimum prices will be removed soon, and the Treasury is taking new steps to encourage investment in war loans. The enormous quantity of outstanding Treasury bills is due to the fact that investore and business men wish to have funds avilable as soon as peace comes in sight. Besides this, Treasury bills fill the void left by the great reduction of trade in bank bills. The withdrawal of the railway tax is not surprising, in view of the criticisms it evoked. The amusement tax and the match tax are also under fire, but the budget, as a whole, probably will stand, though some special severities in the new income-tax scale may be modified.

income-tax scale may be modified.

My first impression of Premier Asquith's reply to Chancellor von Bethmann-Hollwey is rather strengthened by inquiry. It has removed an important obstacle to peace processes. The fact that it has been published in the German press also seems significant. significant.

significant.

A very shrewd member of Parliament writes me concerning Lord Cromer's letters and Mr. Asquith's speech: "There is one great gain, namely, matters have been placed on the footing of argument instead of mere brute force."

The exchange situation in Scandinavia and Russia is very artificial, now that Norway, as well as Sweden and Denmark,

refuses gold. Russian exchange may im-prove on the reopening of Archangel. Yes-terday a decline of Italian exchange curiously was accompanied by a rise in the

PHILADELPHIA MARKETS

PROVISIONS

PROVISIONS

The market ruled firm, but there was little trading, Quotations: City beef, in sets, annoted and air-dried, 2fe; Western beef, in sets, smoked, 2fe.; city beef, knuckles and tenders, smoked, 2fe.; city beef, knuckles and tenders, smoked, 2fe.; city. beef hams, \$28 8730; pork, family, \$25.509.26; hams, \$28 8730; pork, family, \$25.509.26; hams, \$18 98 10c.; other hams, smoked, city cured, as to brand and average, 18 918 10c.; hams, smoked, western cured, 18 918 10c.; other hams, smoked, city cured, as to brand and average, 18 918 10c.; and boiled, boneless, 30c.; plende shoulders, \$10c. city cured, loose, 12 9c.; do, smoked, 13 4 9c. 13 1 2c.; bellies, in pickle, according to average, loose, 15 2 9c. 16 c.; breakfast baron, as to brand and average, city cured, 10c.; do, Western cured, 17 818c.; lard, Western refined, tierces, 13c.; do, do, to tubs, 13c.; do, other, in tubs, 13c.

REFINED SUGARS The market was quiet, but firm. Quotations: Extra fine granulated, 7.15@7.25c.powdered, 7.25@7.35c.; confectioners' A. 7.05@7.15c.; soft grades, 6.40@7.10c.

DAIRY PRODUCTS CHEESE—Supplies were small and the mar-ket ruled firm with a fair demand. Quotations follow: New York, full cream. fancy held. 184, #19c.: do., do., fair to good, held. 188 184c.; do., do., part skitms. 11 \$16c.

POULTRY LIVE Offerings were moderate and the market was quiet and without important change, Quotations: Fowls, 194204c.; roosters, 12 @13c.; chickens, soft meated, 20 @21c.; exceptional lots bigher; do, staggy, 14 @15c.; ducks, as to size and quality, 18 @20c.; seese, 17 @19c. pigeons, old. per pair, 28 @30c.; do. young, per pair, 20 @22c.

A Property of the Corps. ### A Property o VEGETABLES

The market was quiet and without important change. Quotations: White potatoes, per bush.—Fennsylvania, 31, 15 & 1.20. New York, \$1.10 & 1.15; Western, \$1, 10 & 1.15; White potatoes, Jersey, per basket.—No. 1, 805, 65 & 56; No. 1 other varieties, 65 & 75c.; No. 2, 30 & 40c.; white potatoes Florida, per bhi.—No. 1, \$4,50 & 7; No. 2, \$5.50 & 66; sweet potatoes, Jersey, per basket.—No. 1, \$56,50; No. 2, 26 & 10c.; white potatoes, Florida, per bhi.—No. 2, 26 & 10c.; western beaket.—No. 1, 45 & 50 & 50; No. 2, 26 & 10c.; western botatoes, Jersey, Delaware and Maryler of the series of the ser

CENTRAL EARNINGS UP

Railroad Returns 11.10 Per Cent. on Stock in Year

NEW YORK, April 15 .- The New York Central's annual report for 1915 gives the surplus after deducting fixed charges, but before deducting advances to controlled companies, reserve against depreciation, discounts and expenses of security issues and similar items, as \$27,711,437, equal to 11.10 per cent. on \$249,950.460 stock. This compares with \$9.358.247 for the consolidated properties in 1914, or 3.75 per cent on the same amount of stock.

The New York Central Railroad Company, as at present constituted, has issued its first annual report for the year ended December 31, 1916. On account of the consolidation at the close of 1914, statistics for only two years can be given. The income account (excluding Boston and Albany) compares as follows:

Operating revenue. #\$167.912.383 | Increase. | 10.394.345 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748 | 15.686.748

NEW YORK COFFEE MARKET NEW YORK, April 15.—The coffee mar-ket was a little lower at the opening this morning, with first prices 2 to 3 points off. Trading was quiet and on the call only 1250 bags changed hands.

		0.6	Today's	Yesterda;
March .			E, 85 @ 8.70	8.60 (8.
May	SACKED.	CHEXAGE	8.10 @ 8.19	8.11 G K 8.19 G S
July			8.81	8.25.億年
September	H	*******	5.87	8.35 m 8. 8.40 Q S.
Novembe Decembe	P		8.50	8.44 @ 8. 8.49 @ 8. 8.52 @ 8.
January February			WATER .	8.57 69 8. 8.63 (Feb.
				0.0000

LIVE STOCK QUOTATIONS CHICAGO. April 15.—HOUS.—Receipts. 12.009. market weakt mixed and butchers. 19.55-10. good beavy. 19.70-19.909. pugs. 19.70-19. doi:10.10. 19.50-10. pugs. 18.50-10. 25. butk. 19.70-19. 19.50-10. pugs. 18.50-10. 25. butk. 19.75-10. market steady: beaves. 17.50-10. cows and helfore. 13.90-10. 10. tockers and feeders. 19.50-19.60. Tarans. 17.50-19. calves. 18.50-10.25. HEEEP.—Receipts. 2000. market weakt new and Western. 14.15-19.30; lambs. 19.25. 25.17.5.

Another Advance in Bar Silver for effect in London today was quoted at site of an advance of a d. Commercial bar allers in New York was been set of the commercial bar allers of the New York was been at the commercial bar allers of the commercial bar all bar allers of the commercial bar allers of the commer

Sales in Philadelphia

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			High.	Low.	B. III.	chige
		Kennee Cop.	56	86	56	+11
	50	Lake Sup Cor.		10	10	
		Leh Nav		75%	75%	
		Leh Vat				
		Leh Val Tr.				- 34
		do pfd		48	43	- 34
		Pa Rd		57	57	
		Phil Elec		27%	2774	+ 4
		PRT tr cifs		1716		+ 14
		Rending		8216		
		Ton Bel4		4.%		****
		Ton Min				CW 9 (9 CW)
		U S Steel		8316		160.60
			NDS		1000	

High Low, A.M. chge, 93 93 93 94 804 804 504 504 5 \$3000 Am G&E 5s. 93 93 11000 El & P Tr 4s 804 8014 1000 Leh Val cons 4% s r '23 . 101% 101% 101% 5000 Read's gen 4s 84% 94% 94%

Financial Briefs

Commercial failures this week in the United States were 361, against 342 last week and 501 last year.

The total revenue of the Western Union Telegraph Company for the three months ended March 31 was \$14,390,372, increase \$2,822,197; net income, \$3,323,627, increase

The Bank of England reports the amount of currency notes outstanding as £104,379,438, against £193,007,216 last week. The amount of gold held for the redemption of such notes remains at £28,

Edward Morris, Jr., has applied for membership in the Chicago Board of Trade. The New York Subtreasury gained \$332,000 from the banks yesterday.

TEMPERATURE OF MARS

NOTED SCIENTISTS DISCUSS

Symposium by American Philosophical Society Today Noted scientists from all sections of the

country will express their views on the "probable temperature of Mars" at this morning's session of the American Philo-sophical Society, 5th and Chestnut streets. The discussion will be led by Dr. Henry Norris Russell, professor of astronomy, Princeton University.

Dr. Robert Williams Wood, professor of experimental physics Johns Hopkins University, will talk on "Monochromatic Photography of Jupiter, Saturn and the Moon." His talk will be illustrated with color photographs made with the Mt. Wil-

son 60-inch telescope.

A symposium on "International Law: its Foundation, Obligation and Future," will occupy the afternoon session. Noted will occupy the afternoon session. Noted authorities on international law will-participate. They include John Bassett Moore, former Assistant Secretary of State, and member of the permanent court at the Hague; Charlemagne Tower, former Ambassador to Germany; Dr. George Grafton Wilson, professor of international law Harvard University. ternational law, Harvard University;
Philip Marshall Brown, professor of International law, Princeton University, and
David Jayne Hill, member of the permanent administrative council of the
Plague Tribunal and former Ambassador
to Germany.

CHECK WITH VARIED CAREER FINALLY LANDS IN CARD GAME

Man Who Says He Found It Is Held on Charge of Stealing It

A check for \$5,25 that circulated for two months, met with many experiences, and finally was cashed at a bank, and was the cause of Arthur Maschker, 20 years old, of East St. Louis, III., being held by Justice Townsend on \$200 bond to await the action of the grand jury on a charge of stealing the paper.

The check was issued by the East St Louis Cotton Oil Company to an employe. who cashed it at a grocery store. The grocer gave it to Oscar Dertke, a bread wagon driver. Dertke turned it in to his firm, which sent it to the bank, whence it was returned with the notice that it had not been properly countersigned by the oil company. It was returned to Dertke to be returned to the grocer, but Dertke missed it after he had hung the

coat containing it on a nail. Mashker says he found the check on the ground. He then took it to the oil company's office, had it countersigned, tried twice to cash it, failed, and finally lost it in a card game. Several days later it appeared at the bank and was accepted.

ITALY CHEAPEST COUNTRY

AT WAR IN WHICH TO LIVE Prices of Foodstuff's Have Not In-

creased Materially Italy is said to be the cheapest of the ountries at war in which to live—cheaper ren than neutral Switzerland. Hotel rates are still reasonable and house and apartments rents are even lower than they were before the war. Food prices have not increased as much as in France, Ger-many and England. This last-mentioned

condition is due mainly to the laws pro-hibiting the exportation of all foodstuffs. The only food product, the increase in the price of which has troubel the Italian stomach, is macaroni. Its price has gone from 8 to 10 cents a pound. Eggs have remained stationary in price. The only seemingly insurmountable difficulty of the poor lies in the cost of coal

for heating and cooking. Fuel has in-creased from 24 cents the hundred pounds to 75 cents. This difficulty, too, the poorer people meet by the co-operative kitchens, where several families cook their meals over the same fire.

ALTON WOMAN, 97, HOBBLES TO POLLS TO CAST DRY VOTE

Teacher Leaves School in Assistant's Charge and Walks 14 Miles for Same Purpose

Mrs. E. B. Clarkson, 97 years old, and the oldest voter in Alton, Ill., hobbled to the polls in the April elections and voted dry. Enfeebled by age, she came out on the streets with a crutch and was sup-ported in the polling place by a friend. She still teaches a Sunday school class every Sabbath at her home, and is an active temperance worker.

Miss Alice Joesting, who lives at Alton and teaches in the Wert school, seven miles north of there, walked 14 miles to cast a dry vote. She left the school early in the morning, placing an assistant in charge, and walked home. Then she walked back, arriving late in the afternoon.

Silencing the Old Fogies The old fogles who kicked when do-mestic science was introduced in school courses will now remain silent. The Eric courses will now remain silent. The Eric High School learned how to make sherbet in baking powder cans last week-Kansas City Times.

Popular Japanese Game One of the most popular games among Japanese children is otedama, played with small cloth bags filled with red beans. The number of bags used is seven or ten. The game consists in throwing the bags into the air, one after another, in quick succession, and trying to each them before they reach the ground. The idea is to keep all the bags in motion.

SENSATIONAL CHANGES IN FOREIGN EXCHANGE RECALL START OF BIG WAR

Francs Far Below Normal-France Faces Problem to Provide Payment for War Supplies-Local Stock Market Quiet, With Prices Generally Unchanged

The market for foreign exchange during the last week was so sensational as to recall to mind the unprecedented unsettlement and confusion that developed after the beginning of the European war, which resulted finally in a quotation of \$7 per pound sterling. At the low level of the week, 6.09, franc checks showed a discount from normal of approximately 16.14. That level made the decline from the opening figures of the last day of the previous week \$1/2 points for checks and \$9 points for cables. The week ending February 19, French checks were quoted at 5.85 and cables 5.87%.

As a prominent foreign exchange expert put ft, France is hard set to finance continued enormous purchases of war supplies in this country. France's particular problem is to provide the \$350,000,000 to settle this indebtedness to the United States and the issue of a secured loan would be detrimental to the unsecured loan of \$800,000,000, the proceeds of which have now been exhausted. Great Britain is able to hold sterling steady through proceeds of sales of American securities to draw upon for this purpose, and there is little or no market for the great mass of Russian securities with which French investors are swamped.

There was very little to discuss in the trading on the Philadelphia Stock Exchange during the two-hour session today. Stocks sold at generally unchanged prices from the final of yenterday. There were some few exceptions to this rule, but in those cases prices were either a small fraction up or about the same amount lower. The mining issues again failed to develop any activity or strength on the continued advance in the price of bar sil-

GIRL CASTS HER NAME **UPON RIVER; IT RETURNS** TO HER WITH A HUSBAND

Iowa Young Woman Puts Note in Bottle and Throws It Into Mississippi; River Engineer Finds It and They Wed

COURTSHIP BY MAIL

Two years ago, when Miss Edna Miller, of Council Bluffs, In., was in Sabula, In., she put her name in a bottle and threw the bottle into the Mississippi River A year later James Hughes, Govern-ment engineer in charge of improvements on the Mississippi River between St. Paul, Minn., and Davenport, Ia., found the bottle near Buffalo, Ia., 100 miles from Sabula. Miss Miller and Hughes were recently

married at the home of the bride's parents in Council Bluffs.

The Millers have a summer cottage at Sabula. On August 29, 1914, Miss Edna lounged in the shade at "Lazy Daya' Re-treat" at Sabula. A touch of romance prompted her to write her name and address and age on a slip of paper, stuff it in a bottle and toss the bottle into the waters flowing past the cottage entrance. The bottle then drifted along until the day Hughes ran his motorboat upon the sand-bar on the afternoon of August 20, 1915. As he stepped from the boat he saw the bottle with the note. The note read: "Miss Edna Miller, 1249 Fairmount ave-nue, Council Biuffs, Ia. Age 23." That night Hughes wrote to the address given. Correspondence followed.

given. Correspondence followed. In December he came from his home in La Crosse, Wis., and spent a week in Council Bluffs. When he left Miss Miller was wearing a diamond ring. The wedding was a home affair.

GETS HUSBAND A JOB SO HE CAN PAY ALIMONY

Divorced Woman in Denver Will Collect From Delinquent Wages as Chauffeur

Mrs. Luiu L. Vet, of Denver, who re-cently divorced Henry M. Vet, half-brother of Gustavus von Breent, a St. Louis and settimate made thus far this year has been Colorado Springs millouvire, because he \$85,000.000 insisted that she support him, has decided upon a novel way of making sure of ob-

taining the alimony awarded.

When Vet was before Judge Hillyer on a charge of contempt of court, growing out of his failure to pay alimony, he pleaded he had been unable to obtain a position.

Mrs. Vet got a job for him as a chauf-

feur and he has taken the place. Si will collect her alimony from his wages. BRITISH WAR OFFICE EXEMPTS

SUB-EDITORS (COPY READERS) Considered More Essential to Papers Than Any Other Members of

the Staffs The British War Office has refused to exempt from army service a great many newspaper men and women who have been designated by the Newspaper Pro-prietor's Association of London as essen-tial to the work of publishing the local

papers.
Art editors, photographers and darkroom operators are not considered as edi-torial staff employes by the War Office, and it refused to exempt them from mili-tary service. The same ruling was ap-plied to all society editors, fiction editors. sporting editors and headline writers sporting cultors and headine writers. Sub-editors (copy readers) were considered more essential to the papers than any of the other members of the staffs. "The general principle to be followed." the War Office ruled, "is that the men to

be exempted are serving some vital pur-pose during a time of war."

Many of the leading London papers were careful to publish a notice reading much like this: "It should be mentioned that the editor of the London — has not applied for exemption or postponement of services in any case of any war-age man on the editorial staff."

"No. Gus did not get drowned!" says the Winfield correspondent of the Elsberry Democrat, "He is still selling lunches, soft drinks, ice cream, fancy candles, tobacco and cigars. Step in and see him since he got his bath."—Kansas City Times.

The Ocean City Golf Club The Island Golf Course

By the Sea

Completion Guaranteed BURNS-DODDRIDGE-WHITE CO. Stock Exchange Bldg., Phila.

\$100-6%-Bonds Charles J. Bender & Co. INVESTMENT BONDS NORTH AMERICAN BLDG.

piles in this country. France's particular problem is to provide the \$150,000,000 to settle this indebtedness to the United States over and above her diminished exports to us. France can raise money for use in her own country by simply printing paper, or floating domestic loans, the same as Germany is doing.

It is claimed that no further unsecured loans can be sold either by France or

SHIPPING NEWS PORT OF PHILADELPHIA

Vessels Arriving Today Sir. Newfield (Br.), from Huelvi Str. Ocmulgee, from Haltimore, Steamships to Arrive FREIGHT.

PORT OF NEW YORK

Steamships Due Today From.
Hergen

Steamships to Leave

Name. For Date.
Cretic Napies-Genoa Apr. 17.
Glussppe Verdl Naples Apr. 18 Movements of Vessels

Movements of Vessels

Str. Georgia, Philadelphia for Port Arthur, 232 miles southwest of Diamond Shoal lightship at noon April 14.

Str. Persian, Philadelphia for Jacksonville, passed Cape Romain at 7 p. m. April 14.

Str. Gulfoll, tewings berze Conemaugh, Philadelphia for Port Arthur, 35 miles east of Sabine bar at 8 p. m. April 14.

Str. Toledo, towing schr. Delaware Sun, Philadelphia for Port Arthur, 170 miles west of Tortugas at 7 p. m. April 14.

Str. Santa Rita, Port Arthur for Philadelphia, 10 miles north of Diamond Shoal lightship at 8 p. m. April 14.

Str. Paraguay, Philadelphia for Sabine, 145 miles south of Diamond Shoal lightship at 8 p. m. April 14.

Str. Nelson, Philadelphia for Ctenfuegos, 130 miles from Overfalls lightship at 7 p. m. 6 p. m. April 14
Str. Nelson, Philadelphia for Cienfuegos,
130 miles from Overfalls lightship at 7 p. m.
April 14
Str. Gulfcossi, Philadelphia for Port Arthur, pussed Sambrero at noon April 14,
Str. Jailsro, Philadelphia for New Orleans,
119 miles southeast of South Pass at noon
April 14.

BIG INCOME TAX GAINS

This Year's Receipts Will Total \$100,-000,000, a New Record Reports to the Treasury Department and the Commissioner of Internal Revenue Indicate that the collections of Income taxes, for which returns were made up to March 1, will aggregate \$100,000,000, This estimate includes \$19,487,000 already collected since the beginning of the fiscal year. The collections of corporation and income taxes in the last fiscal year amounted to \$80,000,000 and the highest

The \$100,000,000 mark is the highest in the history of the income tax. The causes for this increase are variously explained. It is held by a majority of those in the internal revenue service that the general prosperity of the country is responsible for the result. By others it is the opinion

that the enormous orders of war muni-tions have brought about the increase in corporation taxes and in incomes. It is certain that in the figures of ex-ports in war supplies enormous increases appear from month to month, and these products are from concerns that from the begnining of the war have been closely inspected by the internal revenue authori-ties. It will not be possible, however, to know precisely the source of the expected increases in internal revenue taxation un

til well on toward the end of the fiscal

Telephone Far From Piano One important point about musical good housekeeping: Keep the telephone as far as possible from the music room. It is fatal to cut off the Kreutzer sonata, just at the most frenzied climax, while the grocer explains why he forgot the lard, or the operator informs you in a bored voice that she begs your pardon.—Robert Haven Schauffler, in Good Housekeeping,

Penn Law Class of 1900 Dines The annual dinner of the class of 1909, University of Pennsylvania Law School, was served last night in the Hotel Adelphia. Thirty-five members of the class were present. The address of the evening was made by Dean William E. Mikell. Charles I. McKeehan, president of the

Tax Exempt in Pennsylvania WE OWN AND OFFER:

dass, was toastmaster.

Reading Co. Gen. 4's, Jan. 1997 Beech Creek R.R. 5's, July 1936 N. Y. Cent. & H. R. R. R. 4's, May 1934

Penna.R.R. Jen. 41/2's, June 1965 Penna R.R Cons. 41/2's, Aug. 1960 Allegiens Valley Ry. 1st 4's.

A. B. Leach & Co. 110 SOUTH FOURTH STREET Bell 'Phone—Lombard 257 New York Chicago Buston London



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