

FINANCIAL NEWS
RESPONSE TO GOOD MEXICAN NEWS
SHOWS STRONG UNDERLYING TONE

Even Specialties Are in Good Demand—Belief Prevails That Control of Mexican Petroleum is Held by Standard Oil Interests

The manner in which the stock market responded to the favorable news from Mexico furnished further evidence of the strong underlying tone. Even the specialties which brokers are disposed to discriminate against were in demand at advances at the opening and for some time after it, but most interest was shown in Mexican Petroleum because of the good news from the Peñahung expedition.

Wall Street fully understands that with the Mexican Petroleum properties located near Tampico there has never been any menace, but the progress made in the pursuit of Villa had a sentimental influence which was expressed most strongly in the trading in that stock. In some quarters the belief prevails that control of Mexican Petroleum has gone out of the hands of Lewisohn & Salomon and is held by Standard Oil Interests. Some of the copper stocks were what the Street calls "jacked up," with a steam roller at work to make Kennecott Copper strong.

American Smelting was also influenced by the Mexican news, and there was a demonstration in Greene-Cannans, based on the same incentive. Pools in some of the specialties couldn't let the opportunity pass for forcing their favorites into attention, and Industrial Alcohol was made prominent with its four-point advance without any special reason.

The standard issues reflected the true situation better than any of the specialties. Those stocks fluctuated within a narrow range, but New York Central was comparatively strong, and the pressure which made it weak yesterday was no longer in evidence. As a matter of fact, yesterday's heavy selling of New York Central was simply the selling out of the same amount of stock which had been bought two days before, and on which the price was forced up to 106.

The foreign exchange market was featureless, except for weakness in Italian lire, which declined to 6.60, and strength in Madrid exchange, pesetas advancing 18 points to 19.45, and putting Madrid in a position to which a gold movement to this city is justified if transportation could be assured at the present time. Rates now favor Scandinavia. Holland and Spain as points to which gold exports could be made if normal transportation conditions prevailed.

Railroads Default on Bond Interest
NEW YORK, April 1.—The following statement has been made by George W. Ely, secretary of the New York Stock Exchange: "Notice has been received that interest due today on the following bonds is not being paid: Missouri, Kansas and Eastern Railway Company first mortgage 5 per cent. guaranteed bonds, due 1942; Missouri, Kansas and Texas Railway Company, St. Louis division, refunding mortgage 4 per cent. bonds, due 2001."

RENEWED BUYING SENDS WHEAT UP
Unfavorable Crop News and Steadiness at Liverpool Strengthens Market

WEATHER CONDITIONS
NEW YORK, April 1.—Advice received at the Weather Bureau this morning indicated the following weather conditions:
Temperature:
Canadian Northwest clear 34
Northwest clear 34
Midwest clear 34
Upper Mississippi valley clear 34
Lower Mississippi valley clear 34
Ohio Valley clear 34
The following precipitation (in inches) was reported:
At St. Louis, Mo. 1.0
At St. Paul, Minn. 1.0
At Springfield, Ill. 1.0
At Chicago, Ill. 1.0

CHICAGO, April 1.—There was renewed buying of wheat this morning and the market was stronger on unfavorable crop advice and steadiness in the market at Liverpool, where there was disappointment over the clearances from exporting countries for the week.

The Oklahoma rainfall for April was bullish, and said the wheat crop was being formed. It put the condition of the crop in the State at 67, against 73 a month ago, 35 a year ago and 50 last year. Today's weather map showed good moisture in the Southwest over night.

May opened at \$1.14@1.13, against \$1.12 1/2 at the end yesterday; July started at \$1.12 1/2@1.12, against \$1.12 at the end yesterday; September opened at \$1.10 1/2@1.10, yesterday's last price. Prices dipped a little after the start, but again worked upward. May selling at \$1.14, before the end of the first half hour, and September at \$1.10.

The receipts at Minneapolis and Duluth were 236 cars, against 304 cars a year ago; at Winnipeg, 671 cars, compared with 707 cars; at Chicago, 216 cars against 74.

The reports that the United Kingdom purchased a large amount of grain from Russia, for shipment via the Dardanelles, and said that without foundation, were declared to be without foundation in the past 48 hours, and estimated at 2,000,000 bushels.

was quiet. The receipts here to date are 91 cars. The market at Liverpool fell, and said that without foundation, were declared to be without foundation in the past 48 hours, and estimated at 2,000,000 bushels.

FOREIGN EXCHANGE
NEW YORK, April 1.—Rates in the foreign exchange market follow: Demand sterling, 4.75; cable, 4.77; franc, checks, 23.75; cable, 23.75; lire, checks, 6.52; cable, 6.52; Swiss, checks, 5.21; cable, 5.21; Vienna, checks, 12.41; cable, 12.41; Stockholm, checks, 25.35; cable, 25.35; pesetas, checks, 19.45; cable, 19.50; Berlin, checks, 42.13; cable, 42.13; London, checks, 31.49; cable, 31.49; sixty-day bill, 31.49; cable, 31.49.

RATES FOR MONEY
Call 100 days 100 days 100 days
Time 100 days 100 days 100 days
Reserve Bank Discount Rates
10 or over 100 days 100 days 100 days

NEW YORK BANK STATEMENT
Average and Actual Loans Increase. Reserves Fall
NEW YORK, April 1.—The weekly statement of the members of the New York Clearing House Association shows an increase of \$1,139,000 in average loans, and an increase of \$1,312,000 in actual loans. Reserves in both statements were smaller. Details follow:

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New York Stock Sales

Table listing various stocks such as Alaska Gold Mines, Am. Can., Am. Coal, etc., with columns for Last Close, High, Low, and Close.

New York Bond Sales

Table listing various bonds such as 1910 Amer. A. 5s., 1910 Amer. A. 4s., etc., with columns for High, Low, and Close.

CASH PLentiful ON PARIS BORSE; SEE NEW LEAN

Government Issues and Industrial Stocks Are Active

URGENT BOYCOTT ON FOE Commercial Campaign Against Germany After Peace Advocated

By YVES GUYOT
Ex-Minister of Public Works, Editor L'Agence
Special Cable to Evening Leader

PARIS, April 1.—The financial situation, both private and public, continues excellent. There is plenty of money on the Bourse, not only because there is real activity both in Government issues and in industrial stocks, but also because the quarterly liquidation is occasioning no stringency or flurry.

There is a heavy demand for both 3 per cent. and 3 1/2 per cent. rentes, without as many sellers as buyers. Both series of Government issues are continuing to rise. Money on the Bourse is at only 4 per cent., while on the curb 5 1/2 is asked.

As for public finances, the Government is confident that all the needs will be met by temporary loans and bonds of national defense, and a new loan, though foreseen, is still some distance in the future.

The question of exchange is always present, and the market remains high against France, and cannot be otherwise while imports continue so much more than exports. The large circulation of banknotes also has a bad effect on exchange, and there is a concerted attempt being made to introduce the use of the check system more widely.

The statement of the Bank of France shows the stock of gold on hand, despite the export of the country for the opening of new credits.

In furtherance of the plan of organizing a commercial campaign against Germany after peace has been signed, a project has been put forward by the Chamber of Deputies to put a high tariff on all German goods and to sign commercial treaties with other nations, giving them preference over all other nations.

Germany may not be able to slip in by a side door, the plan includes a proposal for the registration of all foreign companies in Germany, and the introduction of a system of fines and imprisonment for failure to register or for false registration.

PHILADELPHIA MARKETS

PROVISIONS
There was little trading but values ruled firm. Quotations: City beef, in sets, smoked and air-dried, 25@26; Western beef, in sets, smoked and air-dried, 22@23; Western beef, in sets, smoked and air-dried, 22@23; Western beef, in sets, smoked and air-dried, 22@23.

DAIRY PRODUCTS
The market ruled firm under light orders, but with fair demand for desirable stock. Quotations: Fowl, 14@15; roasting, 15@16; stewing, 16@17; ducks, 18@19; chickens, 19@20; turkeys, 20@21; geese, 22@23; pigs, 24@25; hams, 26@27; bacon, 28@29; butter, 30@31; cheese, 32@33; milk, 34@35; cream, 36@37; eggs, 38@39.

POULTRY
LIVE—Offers were light and the market ruled firm. Quotations: Fowl, 14@15; roasting, 15@16; stewing, 16@17; ducks, 18@19; chickens, 19@20; turkeys, 20@21; geese, 22@23; pigs, 24@25; hams, 26@27; bacon, 28@29; butter, 30@31; cheese, 32@33; milk, 34@35; cream, 36@37; eggs, 38@39.

FRESH FRUITS
The general market was quiet and without much change in prices. Quotations: Apples, 10@11; pears, 12@13; peaches, 14@15; plums, 16@17; cherries, 18@19; grapes, 20@21; strawberries, 22@23; raspberries, 24@25; blueberries, 26@27; currants, 28@29; raisins, 30@31; figs, 32@33; dates, 34@35; pineapples, 36@37; melons, 38@39; watermelons, 40@41; cantaloupes, 42@43; honeydews, 44@45; pumpkins, 46@47; squash, 48@49; sweet potatoes, 50@51; yams, 52@53; sweet corn, 54@55; lima beans, 56@57; kidney beans, 58@59; pinto beans, 60@61; navy beans, 62@63; chickpeas, 64@65; lentils, 66@67; mung beans, 68@69; soybeans, 70@71; peanuts, 72@73; sesame seeds, 74@75; flax seeds, 76@77; sunflower seeds, 78@79; cottonseeds, 80@81; rapeseeds, 82@83; linseed, 84@85; castor oil, 86@87; tallow, 88@89; lard, 90@91; tallow, 92@93; lard, 94@95; tallow, 96@97; lard, 98@99; tallow, 100@101; lard, 102@103; tallow, 104@105; lard, 106@107; tallow, 108@109; lard, 110@111; tallow, 112@113; lard, 114@115; tallow, 116@117; lard, 118@119; tallow, 120@121; lard, 122@123; tallow, 124@125; lard, 126@127; tallow, 128@129; lard, 130@131; tallow, 132@133; lard, 134@135; tallow, 136@137; lard, 138@139; tallow, 140@141; lard, 142@143; tallow, 144@145; lard, 146@147; tallow, 148@149; lard, 150@151; tallow, 152@153; lard, 154@155; tallow, 156@157; lard, 158@159; tallow, 160@161; lard, 162@163; tallow, 164@165; lard, 166@167; tallow, 168@169; lard, 170@171; tallow, 172@173; lard, 174@175; tallow, 176@177; lard, 178@179; tallow, 180@181; lard, 182@183; tallow, 184@185; lard, 186@187; tallow, 188@189; lard, 190@191; tallow, 192@193; lard, 194@195; tallow, 196@197; lard, 198@199; tallow, 200@201; lard, 202@203; tallow, 204@205; lard, 206@207; tallow, 208@209; lard, 210@211; tallow, 212@213; lard, 214@215; tallow, 216@217; lard, 218@219; tallow, 220@221; lard, 222@223; tallow, 224@225; lard, 226@227; tallow, 228@229; lard, 230@231; tallow, 232@233; lard, 234@235; tallow, 236@237; lard, 238@239; tallow, 240@241; lard, 242@243; tallow, 244@245; lard, 246@247; tallow, 248@249; lard, 250@251; tallow, 252@253; lard, 254@255; tallow, 256@257; lard, 258@259; tallow, 260@261; lard, 262@263; tallow, 264@265; lard, 266@267; tallow, 268@269; lard, 270@271; tallow, 272@273; lard, 274@275; tallow, 276@277; lard, 278@279; tallow, 280@281; lard, 282@283; tallow, 284@285; lard, 286@287; tallow, 288@289; lard, 290@291; tallow, 292@293; lard, 294@295; tallow, 296@297; lard, 298@299; tallow, 300@301; lard, 302@303; tallow, 304@305; lard, 306@307; tallow, 308@309; lard, 310@311; tallow, 312@313; lard, 314@315; tallow, 316@317; lard, 318@319; tallow, 320@321; lard, 322@323; tallow, 324@325; lard, 326@327; tallow, 328@329; lard, 330@331; tallow, 332@333; lard, 334@335; tallow, 336@337; lard, 338@339; tallow, 340@341; lard, 342@343; tallow, 344@345; lard, 346@347; tallow, 348@349; lard, 350@351; tallow, 352@353; lard, 354@355; tallow, 356@357; lard, 358@359; tallow, 360@361; lard, 362@363; tallow, 364@365; lard, 366@367; tallow, 368@369; lard, 370@371; tallow, 372@373; lard, 374@375; tallow, 376@377; lard, 378@379; 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lard, 506@507; tallow, 508@509; lard, 510@511; tallow, 512@513; lard, 514@515; tallow, 516@517; lard, 518@519; tallow, 520@521; lard, 522@523; tallow, 524@525; lard, 526@527; tallow, 528@529; lard, 530@531; tallow, 532@533; lard, 534@535; tallow, 536@537; lard, 538@539; tallow, 540@541; lard, 542@543; tallow, 544@545; lard, 546@547; tallow, 548@549; lard, 550@551; tallow, 552@553; lard, 554@555; tallow, 556@557; lard, 558@559; tallow, 560@561; lard, 562@563; tallow, 564@565; lard, 566@567; tallow, 568@569; lard, 570@571; tallow, 572@573; lard, 574@575; tallow, 576@577; lard, 578@579; tallow, 580@581; lard, 582@583; tallow, 584@585; lard, 586@587; tallow, 588@589; lard, 590@591; tallow, 592@593; lard, 594@595; tallow, 596@597; lard, 598@599; tallow, 600@601; lard, 602@603; tallow, 604@605; lard, 606@607; tallow, 608@609; lard, 610@611; tallow, 612@613; lard, 614@615; tallow, 616@617; lard, 618@619; tallow, 620@621; lard, 622@623; tallow, 624@625; lard, 626@627; tallow, 628@629; lard, 630@631; tallow, 632@633; lard, 634@635; tallow, 636@637; lard, 638@639; tallow, 640@641; lard, 642@643; tallow, 644@645; lard, 646@647; tallow, 648@649; lard, 650@651; tallow, 652@653; lard, 654@655; tallow, 656@657; lard, 658@659; tallow, 660@661; lard, 662@663; tallow, 664@665; lard, 666@667; tallow, 668@669; lard, 670@671; tallow, 672@673; lard, 674@675; tallow, 676@677; lard, 678@679; tallow, 680@681; lard, 682@683; tallow, 684@685; lard, 686@687; tallow, 688@689; lard, 690@691; tallow, 692@693; lard, 694@695; tallow, 696@697; lard, 698@699; tallow, 700@701; lard, 702@703; tallow, 704@705; lard, 706@707; tallow, 708@709; lard, 710@711; tallow, 712@713; lard, 714@715; tallow, 716@717; lard, 718@719; tallow, 720@721; lard, 722@723; tallow, 724@725; lard, 726@727; tallow, 728@729; lard, 730@731; tallow, 732@733; lard, 734@735; tallow, 736@737; lard, 738@739; tallow, 740@741; lard, 742@743; tallow, 744@745; lard, 746@747; tallow, 748@749; lard, 750@751; tallow, 752@753; lard, 754@755; tallow, 756@757; lard, 758@759; tallow, 760@761; lard, 762@763; tallow, 764@765; lard, 766@767; tallow, 768@769; lard, 770@771; tallow, 772@773; lard, 774@775; tallow, 776@777; lard, 778@779; tallow, 780@781; lard, 782@783; tallow, 784@785; lard, 786@787; tallow, 788@789; lard, 790@791; tallow, 792@793; lard, 794@795; tallow, 796@797; lard, 798@799; tallow, 800@801; lard, 802@803; tallow, 804@805; lard, 806@807; tallow, 808@809; lard, 810@811; tallow, 812@813; lard, 814@815; tallow, 816@817; lard, 818@819; tallow, 820@821; lard, 822@823; tallow, 824@825; lard, 826@827; tallow, 828@829; lard, 830@831; tallow, 832@833; lard, 834@835; tallow, 836@837; lard, 838@839; tallow, 840@841; lard, 842@843; tallow, 844@845; lard, 846@847; tallow, 848@849; lard, 850@851; tallow, 852@853; lard, 854@855; tallow, 856@857; lard, 858@859; tallow, 860@861; lard, 862@863; tallow, 864@865; lard, 866@867; tallow, 868@869; lard, 870@871; tallow, 872@873; lard, 874@875; tallow, 876@877; lard, 878@879; tallow, 880@881; lard, 882@883; tallow, 884@885; lard, 886@887; tallow, 888@889; lard, 890@891; tallow, 892@893; lard, 894@895; tallow, 896@897; lard, 898@899; tallow, 900@901; lard, 902@903; tallow, 904@905; lard, 906@907; tallow, 908@909; lard, 910@911; tallow, 912@913; lard, 914@915; tallow, 916@917; lard, 918@919; tallow, 920@921; lard, 922@923; tallow, 924@925; lard, 926@927; tallow, 928@929; lard, 930@931; tallow, 932@933; lard, 934@935; tallow, 936@937; lard, 938@939; tallow, 940@941; lard, 942@943; tallow, 944@945; lard, 946@947; tallow, 948@949; lard, 950@951; tallow, 952@953; lard, 954@955; tallow, 956@957; lard, 958@959; tallow, 960@961; lard, 962@963; tallow, 964@965; lard, 966@967; tallow, 968@969; lard, 970@971; tallow, 972@973; lard, 974@975; tallow, 976@977; lard, 978@979; tallow, 980@981; lard, 982@983; tallow, 984@985; lard, 986@987; tallow, 988@989; lard, 990@991; tallow, 992@993; lard, 994@995; tallow, 996@997; lard, 998@999; tallow, 1000@1001; lard, 1002@1003; tallow, 1004@1005; lard, 1006@1007; 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tallow, 1120@1121; lard, 1122@1123; tallow, 1124@1125; lard, 1126@1127; tallow, 1128@1129; lard, 1130@1131; tallow, 1132@1133; lard, 1134@1135; tallow, 1136@1137; lard, 1138@1139; tallow, 1140@1141; lard, 1142@1143; tallow, 1144@1145; lard, 1146@1147; tallow, 1148@1149; lard, 1150@1151; tallow, 1152@1153; lard, 1154@1155; tallow, 1156@1157; lard, 1158@1159; tallow, 1160@1161; lard, 1162@1163; tallow, 1164@1165; lard, 1166@1167; tallow, 1168@1169; lard, 1170@1171; tallow, 1172@1173; lard, 1174@1175; tallow, 1176@1177; lard, 1178@1179; tallow, 1180@1181; lard, 1182@1183; tallow, 1184@1185; lard, 1186@1187; tallow, 1188@1189; lard, 1190@1191; tallow, 1192@1193; lard, 1194@1195; tallow, 1196@1197; lard, 1198@1199; tallow, 1200@1201; lard, 1202@1203; tallow, 1204@1205; lard, 1206@1207; tallow, 1208@1209; lard, 1210@1211; tallow, 1212@1213; lard, 1214@1215; tallow, 1216@1217; lard, 1218@1219; tallow, 1220@1221; lard, 1222@1223; tallow, 1224@1225; lard, 1226@1227; tallow, 1228@1229; lard, 1230@1231; 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