STOCK MARKET IN WALL STREET WAS ENTIRELY IN TRADERS' HANDS

Absence of Outside Interest Marked-Nevada Consolidated Strong-Belief That Buying Was for Utah Copper or Its Principal Holders

High Points in Today's Financial News

Average loans of New York Clearing House banks decreased \$4,104,000 in week and actual fell \$9,558,000. Reserves declined \$3,201,000
in average and actual dropped \$7,182,110. Bank clearings for week increased 49.7 per cent. as compared with the same week of the previous
year. Dow Chemical declared two special dividends of 20 per cent. each.
Gross earnings of 36 railroads for the second week in March increased

NEW YORK, March 25,

There was a typical dull traders' market on the Stock Exchange today Some of the traders made efforts to advance a few stocks at the opening, and as the result gains were made in Reading, Mexican Petroleum and a few other issues, but the tone generally was heavy. The absence of outside interest was more marked than on any preceding day, and fluctuations were determined wholly by the shifting of positions by the trading element on the floor, This element floundered around from one side to the other, with those who bought quickly unloading their purchases when they found no outside fellowing.

Nevada Consolidated was exceptionally strong, with buying again coming from the same sources which were effective in causing yesterday's advance, and the belief became stronger that this buying was in the interest of Utah Copper or its principal holders. The action of Anaconda continued to cause a good deal of comment, although it was generally understood that a lower price is naturally to be expected in view of the statements that no increased or extra dividend will be declared on Tuesday. This stock is now selling four points above Utah Copper, although the latter is on a larger dividend basis.

One of the most disheartening features to those committed to the bull side is the manner in which the public refrains from buying war-order stocks even at substantial concessions.

C. B. MacDonald, one of the largest room traders, who is regarded as a good judge of the market, said that it is now marking time while absorbing constant offerings of foreign-owned securities. These sales are in progress every day, not only on the floor of the Exchange, but over bond dealers' counters.

Corn Products was sold by some of the pool members, who have become tired of waiting for an advance. In the last half hour of trading the announcement from Washington that the State Department was advised that four Americans were on the steamer Sussex, torpedoed in the English Channel, again created nervousness over the submarine question. Selling orders came from numerous sources, and the declines of two points or more in the final dealings were wholly due to these statements.

Payment on Back Dividends Made by Splitdorf Electric

NEW YORK, March 25.-The Splitdorf Electric Company has declared a dividend of 7 per cent., which represents dividends in arrears. This leaves 19 per cent, in back dividends remaining to be paid off. It is expected that the remaining back dividends will be paid off within the next four months.

Dow Chemical Special 20% Cash Dividends

CLEVELAND, March 25,-The Dow Chemical Company has declared a special cash dividend of 20 per cent, on the \$1,500,000 outstanding common stock, payable April 15 to stockholders of record April 5, and a special cash dividend of 20 per cent., payable May 20 to stockholders of record May 5.

WHEAT SOLD OFF IN CHICAGO MARKET

Liquidation Due to Good Rains in Southwestern Belt and Pressure at Liverpool

WEATHER CONDITIONS. WASHINGTON, March 25,—Advices re-ceived at the Weather Bureau this morn-ing indicated the following weather con-

Canadian Northwest clear 24 6
Northwest precip 32 10
Middle West precip 64 36
Southwest precip 64 36
Comparison of 62
Upper Mississippi Val. clear 68 54
Lower Mississippi Val. clear 64 62
Ohio Valley clear 64 40
The following precipitation (in inches)
was reported: 01 at Evansville; 02 at
Parkersburg and Milwaukee; 04 at Rapid
City and Omaha; 06 at Duluth; 08 at
Mourehead: 10 at Qu'Appelle; 16 at Devl's Lake: 18 at Winnipeg; 20 at Des
Molnes: 22 at Madison; 24 at Hismarck;
40 at Davenport; 06 at Duhuque: 74 at
Springfield, Mo., and 1.16 at Kansas City.

CHICAGO, March 25.—A small sell-ing movement was sufficient to weaken he wheat market this morning. It was due to good rains over the southwest-ern wheat belt and pressure in the mar-ket at Liverpool. It was estimated that the United Kingdom would get 7,500,000 bushels of the shipments from exporting countries for the week. The freight sit-uation showed less tension.

The weather in Argentina was fine and the movement there larger. Stocks at ports were heavy and congestion was reported. The technical position of the market here was believed to have been weakened by the covering movement of yesterday and huyers were timid. There was not much feature, to the dealings.

The receipts at Minneapolis and Duluth today were 375 cars, against 123 cars last year; at Winnipeg 901 cars, compared with 267 cars; at Chicago 175 cars, against 92

May here opened at \$1.08% to \$1.08%, against \$1.08% at the close yesterday; July started at \$1.06% to \$1.06%, compared with \$1.06% at the end yesterday. September opened at \$1.05 to \$1.05%, compared with \$1.05%, yesterday's last price. After the opening, May railled to \$1.08%, July to \$1.08% and September to \$1.08%, but again receded.

Corn was easier, but business was mail. The receipts here today were 132 ars. The market at Liverpool was duli and nominal. Oats were slow and a little easier. The

celpts here today were 118 cars. Leading futures ranged as follows: Yes'day's

1.08% 1.08% 1.07% 1.08% 1.08% 1.08% 1.06% 1.06% 1.06% 1.06% 1.06% 1.06% 1.06% 1.06% 1.06% 1.06% 12.00 55 : *12.07 11.07 12.27 *12.15 :: 2275 2275

SMALL SALES OF COTTON IN FEATURELESS MARKET

Prices Held Fairly Well, With Gain of One to Two Points

NEW YORK, March 25.—Business on the Cotton Exchange at the opening this morning was limited to small lots, with no particular feature to either the buying r selling. One or two operators were con-intent purchasers, with the selling coming rom scattered quarters. The early tone as about steady, with prices 2 to 6 points ower, in sympathy with a drop in Liver-

After the call the market held fairly After the can the market held fairly sell with prices a holat or two over the last quotations. Rainfall was reported on its marning's map in parts of Oklahoma of serthern Texas, but there was no recipitation alsowhere in the Southwest limits conditions provailed generally over he belt. Tumperatures were about

FOREIGN EXCHANGE

NEW YORK, March 25.—The market for foreign exchange in the first hour of business was dull and rates moved irregularly. French exchange was steadler, while an easier tendency developed in sterling, reichsmarks and Scandinavian bropen. Business was very moderate. It was reported that some sales had been made of france as low as 5.28½ for next week, but today's quotations as stated were better at 5.96 for cables and 5.26% for checks. Sterling was quoted at 4.765-16 for demand and 4.76 18-18 for checks. Sterling was quoted at 4.765-16 for demand and 4.76 18-18 for checks. Beichsmarks shaded to 71½ g.719-16. Other quotations were: Italian lire, 4.29% for cables; checks, 6.72%, vienna, 12.49%12.43; Swiss, cables, 6.22%, and checks, 5.23; Stockholm, 28.70%23.75; pssetax, 19.11%19.13; guilders, 4.2% g. 42%; rubbes, 31% g.21%. expositing cables were received from speci, prices being 3 to 2% points whereas they were due to come that much higher. Some interests that d the ineses to the rains reported

Now Voul Pond Cal

New York Bond Sales	Jewel Tea Co Inc of 110 10935 110 +1 Kelly Springft Tire Co 7434 7434 7434 -3
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000 Ann Arbor 48. 63 63 63 63 63 64 64 64 64	Maxwell Motors 70½ 69 69¼ - 5
000 Atchison gen 4s 94% 94% 94%	Max Motors 1st pf 86 8514 8514 - 10 Max Motors 2d pf 55 5414 55 +1
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000 do 4%	United Fruit
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000 San A & Ar P 1st 4s 64 5 64 5 64 5 64 5 64 5 64 5 64 5 6	Total sales, 264,300 shares, compared with
000 do rfd 4s 90% 90% 90%	Total sales, 264,300 shares, compared with 322,000 shares last Saturday; this week, 3,366,000 shares; inst week, 4,966,900 shares.
000 South Rwy con 5s 1021 1021 1021	
500 Ten C&I ret f pd bs 116 116 116 100 000 Third Av n 4s	NEW YORK COFFEE MARKET
000 Third Av n 4s 82% 82% 82% 82% 82% 82% 82% 82% 82% 82%	NEW YORK, March 25 - The coffee

Total | sales. \$1.589.000, compared with \$1.032.000 last Saturday; this week. \$17.506, \$10.000; last week. \$16.374.000.

FOREIGN EXCHANGE

NEW YORK, March 25. - The coffee market opened steady, with first prices unchanged, to an advance of 4 points,

with sales of 2500 bags on the opening Today's Today's Yesterday's 8.15@8.20

> 8.85 Ø 8.42 8 DIVIDENDS DECLARED

Virginia Ballway and Power Company, semi-annual of 1% per cent. on common stock, pay-able April 20 as resistered April 3.

Liverpool Cotton

checkh, 5.23; Stockhoim, 25.70 (23.75; pesseins, 19.11.21.13; guilders, 425.0 (23.75; rubles, 315.0 (23.75).

BAR SH.VER

Bar sliver in London today was quained at 205.1 a decline of 4 points on the basis of 7.52d for mid upland. The sales were 5000 bales, including 2000 bales, a decline of 6.12d. (2000 bales, American, The imports were 10.000 bales, and imports were 10.000 bales, all American. The market for futures closed quiet at a net decline of 3.04 points.

LONDON PLEASED OVER U.S. POLICY **TOWARD MEXICO**

New York Stock Sales

.101¼ 100¼ 101 + .112¼ 112¼ 112¼ + .93 93 93 -.52¼ 52¾ 52¼ -.110½ 100;

009 1005 5136 5119 + 34 99 99 - 4 1834 1934 +154 87 8756 - 16 8514 8534 - 35

+33 14

Alaska Gold Mines... Alaska J Gold M... Alls-Chalmers Mfg... Am Ag Chemical... Am Beet Sugar

Am Can pf Am Car & Fdy Am Hide & Leather Am Hide & L. pf...

Am Smelt & Ref pf. Am Smelt pf A.... Am Steel Foundries.

Am Sugar Ref. .

Am Writing P pf... Am Zinc L & Sm... Anaconda Cop M... Associated Oil

Atch Top & S.F., Sald Leco Works, Salt & Ohio Salt & Ohio pf...

ooklyn Rap Tr.

Chicago Gt West pf... Chi Mil & St P.... Thi Mil & St P pf....

hi R I & Pac.....

Mil & St P pf....128% 128% 128% 128% & Northwestern...127% 127% 127% 127%

Eric rights 34

Eric 1et pf. 53ts
Fed Min & Sm. 27

Gen Chemical 330

Gen Chemical pf. 115

General Motors 485

Geoodrich H F 7344

Goodrich B F 73% Goodrich B F pf.....115

cet Sugar

English Investors Anxious to Have Turbulent Republic Pacified

WAR COST \$70,000,000,000

By FRANCIS W. HIRST Editor The Economist, London Special Cable to Evening Ledger

LONDON, March 25.—A renewed rise in silver and the strength of rubber and copper shares have been the chief finan-cial features of the week.

Tour Mexican policy pleases investors here, who naturally long for pacification of that country. On the other hand, banking interests here are nervous about anything which might weaken New York.

Conflicting war and peace reports constinue.

The Lefcestershire election was a defeat for the Daily Mall and conscription. The War Study Society, of Copenhagen, has just published a careful survey of the finances of each belligerent country and contiguous neutrals like Sweden and Holland. It contains 52 quarto pages, and deals mainly with public loans and other means adopted for the covering of war expenses. Its writers calculate that if the penses, Its writers calculate that if the war lasts two years, until August 1, the French debt will grow from £1,300,000,000 to £2,900,000,000; of the Germans from £250,000,000 to £2,450,000,000; the Russian from £920,000,000 to £3,000,000 to £3,000,000,000, Austria-Hungary from £750,000 to £1,800,000,000, and the British from £700,000,000 to £2,990,000,000. Thus the British, French and Russian debts are practically equal, but the German debt is the largest, if State debts are added. The total debts of all 10 belligerents exceed £14,000,000,000.

The present British revenue without further taxation will cover the new debt charge, with a handsome margin for pen-sions. The problem for other debts is be-coming more intractable, with revenues less than before the war and with higher tariffs, which are designed for protection rather than for revenue.

Tomorrow I accompany Lord Bryce to Langport, Somerset, where he will un-veil a memorial tablet to Walter Bagehot, who was born there. Bagehot is the favorite author in Lombard street, and still takes the first place among financial economists. He invented the Treasury bills, of which £480,000,000 are now out-

CURB PRICES MOVED IN NARROW LIMITS

Interest Centred in Low-Priced Issues—Cuban Cane Sugar Still Active

NEW YORK, March 25 .- Interest in the market for outside securities was largely centred in the low-priced issues. While the general tone was firm, price fluctuations for the most part were within narrow limits.

American Writing Papers continued active at a small fractional gain. Okia-homa Producing and Refining developed increased activity, and moved up to a new high mark at an advance of ½. Lynn Phonograph was les active but

Midvale Steel was comparatively quiet within a narrow range. Cuba Cane Sugar ruled strong and fairly active. Tobacco Products was quiet and steady. Submarine Boat was virtually neglected. Copper shares were stronger, especially

Magma, which rose nearly a point. The silver gtocks ruled firm but less active. Oil shares were comparatively quiet, but firm in spots. Bonds were quiet and about unchanged.

unchanged.	
INDUSTRIALS.	a concess
American Zinc pref w L 7514	75.84 P. C. St.
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do pref	50
Arnar Marcont 31a	3.74
Amer Marconi	70
Canadian Car & Fdy	70
do pref	. 88
Chevrolet Motor Car	166
Cubbin Cano Sumble	555.14
Curtiss Aeroplane	52
Driggs Sonbury	142
Emerson Phono	13%
Haskell & Barker Car 44	4534
Hendee Mfg	28
Inter Mer Marine 10 2	3.7.59
do pfd	75
Kathodion Bronge pref 20	22
Lynn Phonograph	3.29
	1.76
Maxim Munition 5%	. 529
Midvale Steel 65%	95.78
URIS EDVATOR	2.1
Otto Eisenlohr	26
	101
Peerlens Motor	125
Poole Engineering & Machinery 115	120
S S Kreage w 1	1272
Submarine Boat v t c ctfs 40	40.72
Triangle Film v t ctfs 2%	917.79
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do pfd	27.72
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STANDARD OIL SUBSIDIARIES	A

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OTHER OIL STOCKS.	
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Harnett Oil 914	3.1
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Chalmera Off.	7.6
Houston Oil. 1616	151
Midwest Refining An	200
Houston Oil. 18% Midwest Refining. HINING STOCKS.	50.0
Sapulpa	131
Atlanta	10
Atlanta Cerro de Pasco	96.1
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Marma Copper	50
attness of America	74
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St Joseph Lend 1614	4.0
West End Con 81	24
Ken Zinc 131/2	191
***** ***** **** *** *** *** *** **** ****	194
BONDS.	1 0
Carro de Passo da 116	446

LOCAL MINING STOCKS TONOPAH STOCKS

۳.	Bid.	Anked.
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	Fairy Artee	9 .03 .03 .20
	Nevada Wooder	1.00
	The second secon	

Sales in Philadelphia

Total sales, 8167 shares, compared with 5672 shares just Saturday; this week, 64,552 shares; just week, 81,400 shares.

BONDS

Total sales, \$22,800, compared with \$31,100 last Saturday: this week, \$377,800; last week, \$326,200.

Local Bid and Asked

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a	Today Yesterday	13
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•	do t c 18% 19 18% 19	
1	Tonopah Belmont. 415 416 45 415	
	Tonopah Mining 6% 60, 6% 7	
M	Union Traction 48 4 44 43 44	
Н	United Gas Improv. 80 % 90 89 % 90	i
	U.S.Steel	1
	York Railway 1014 11 1014 11	1
П	do pref 86% 87 86% 87 Wm Cramp t e 80 81 80 82	
J)	*Ex dividend,	4

CLEARINGS UP 49.7 PER CENT.

Gains Shown in All Cities for the Last Week

Substantial gains in bank clearings are reported for the week closed yesterday. The total for the period was \$4,395,545,941. against \$2,935,938,883 for the correspond-ing week last year, a gain of 49.7 per cent. Philadelphia stands third in the list of cities, with \$171,423,341, or an increase of 52,6 per cent. over the same week in

2.529.84T	\$1.874.971.976	P. C. +63.2
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5 days... 53,014,158,835 \$1,940,189,400 +55.8 Other cities 695,899,742 608,946,237 +36.7 Tot, all cities
5 days...38,710,053,577 \$2,449,135,637 +51.5
All cities
1 day... 685,492,364 486,803,246 +40.8

.\$4,895,545,941 \$2,935,938,883 +49.7

Financial Briefs

Gross earnings of 36 railroads for the econd week in March were \$11.941,678, an increase of \$2,038,951 over the same

land Coal and Iron Company.

The Great Northern Railway is in the market for 30,000,000 feet of lumber. The contract will total over \$350,000. A tale now rather commonplace is told

by this week's reports. The pre-eminent characteristic is unprecedented activity in all of the larger lines, distributing as well as manufacturing, with, however, a rift or two in the steady, easy onflow being furnished by inclement weather retarding retail trade in the East by growing concern over high prices and by the less pleasant aspect of Mexican affairs, says

Banks lost to New York Subtreasury, yesterday, \$927,000.

Commercial failures this week in the United States were 380, against 327 last week, 377 the preceding week and 503 the corresponding week last year. Failures in Canada number 38, against 40 last week, 41 the preceding week and 52 last

Plans for reorganization of the Sheffield Coal and Iron Company have been arranged and announcement of terms is expected shortly. It is proposed to obtain about \$1,000,000 new capital by the issu-ing of new securities to present stock and bond holders. The money is to be used for erecting new by-product coke ovens. Reorganization Committee is headed by James Gayley, president of the company.

Local Banks' Deposits Large

The statement of the 30 national banks of Philadelphia, furnished in response to of Philadelphia, furnished in response to the last call of the Comptroller of the Currency, under date of March 7, shows an agregate of surplus and undivided profits of \$45,253,805, according to a fable compiled by the Commercial List and Prica-Current. Compared with the returns made under the call of March 4, 1915, the item shows a gain of \$720,622. The aggregate deposits of the 30 banks on March 7 were. \$441,454,907, fis compared with \$333,511,344 a year ago, an increase of \$107,943,652. The March 7 statements of the Philadelphia banks show earnings for the year ending with that period of \$5,267,222, on an aggregate stock capital of \$21,050,000. The total dividends paid was \$2,516,600. The total dividends paid was \$2,516,600.

EMPLOYERS OF LABOR

Long experience and careful study of the present law enable me to offer you efficient SERVICE in Compensation Insurance, as re-quired by the new statutes. My services are at your SERVICE, No charge for advice. Consult with HARRIS J. LATTA

Penusylvania Bldg.

\$100-6%-Bonds Charles J. Bender & Co. INVESTMENT BONDS

DIRECTORY OF ACCOUNTANTS

NORTH AMERICAN BLDG.

EXPANSION IN GENERAL BUSINESS THROUGHOUT COUNTRY CONTINUES

Shown by Increases in Bank Clearings and Heavy Demand for Steel Products-Inquiries From Domestic Consumers Enough to Absorb Capacity of Plants

Business throughout the country con-tinues to expand. This is shown very conclusively in two ways—by the large increases in bank clearings from week to week and the heavy demand for steel products and constantly advancing prices, with predictions being freely made that prices will go even higher. This week all cities contributed to the increase in clearings, the gross amount being 49.7 per cent, above the same period of the previous year.

Speaking of the steel trade today, one of the best authorities on the industry in this country said that, while it is true that the demand for Europe is large, the inquiries from consumers in the United States are sufficient at present to absorb the capacity of the plants.

"There are few outside the inner chocies of the trade who have any conception of the enormous demand for steel in this country." said this man, "but it is nevertheless true that the purchases of the various consumers in this country at present are on a large enough seals to take care of the productive capacity of the mills. When it is realized that few, if any, plants can take business for delivery at any time during 1918 it can be seen just what this means."

Operations on the Philadelphia as

Operations on the Philadelphia Stock Operations on the Philadelphia Stock Exchange wer again on a small scale in the short session today. Tonopah Belment stock continued to be the most active, but trading in it was not on as large a sale as in the session yesterday and the price remained around the closing of last night.

REFINED SUGARS

DAIRY PRODUCTS

market was quiet but firm. We questine sranulated, 6.90 ffc.; confectioners' A. 6.80 ff. 66, 186, 6.15 ff. 6.15

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 187,096 bush. The market ruled steady under moderate offerings and a fair demand. Questions: Car lots, in export elevator—No. 2 red. spot and March. 11.15 No. 3 red. \$1.15 No. 2 red. \$1.15 No. 3 red. \$1.15 No. 1 red. \$1.15 No. 2 red. \$1.12 No. 3 red. \$1.12 No. 1 red. \$1.12 No. 3 red. \$1.12 No. 4 red. \$1.12 No. 4

PROVISIONS

PROVISIONS

The market ruled firm but there was little trading Quotations follow: City beef, in sets, smoked and all-dred 24#255c. Western beef, in sets, smoked and all-dred 24#255c. Western beef, in sets, smoked and all-dred 26#275c.; Western beef, in sets, smoked and all-dred 26#275c.; Western beef, knuckles and tenders, smoked 21#275c.; Western beef, knuckles and tenders, smoked 21#275c.; Western beef, knuckles and tenders, smoked 21#275c.; beef hams, \$28#30; pert, family, \$23.50 @24; hams, \$P. cured, loose, 164#217c.; do., do., smoked, 18@18*yc.; other hams, smoked, city cured, as to brand and average, 17#2 @18c.; bams, smoked, Western cured, 17#2 @18c.; do., bolled, bonoless, 30c.; piend shoulders, \$P. cured, loose, 12*yc.; do. smoked, 18@13*xc.; bellies, in pickle, according to average, loose, 14#4 @15c.; breakfast lacon, as to brand and average, city cured, 17@18c.; do., Western cured, 17@18c.; lard, Western, refined, tierces, 12*yc.; do., do., tubs, 12*yc.; do., do.,

CHEESE—Offerings were light and to market ruled firm, but there was little that ins. Quotations: New York, full market ruled firm, but there was little that ins. Quotations: New York, full market ins. Quotations: New York, full market instructions was supported in the light receipts, but wholeands trade, as used a Saturday, was quiet. Quotations: Western fresh, solid-packed, creamenry, fancy, steeds, 40c.; extra, 39c.; extra firsts, 37c.; firsts, 38cconds, 340 35c.; nearby prints, fancy, 41c. average extra, 39c. 40c.; firsts, 36c. feet onds, 340 35c.; nearby prints, fancy, 41c. average extra, 39c. 40c.; firsts, 36c. feet onds, 340 35c.; nearby prints, fancy, 41c. average extra, 39c. 40c.; firsts, 36c. feet onds, 340 35c.; nearby prints, 50c. for the year onds, 340 35c.; nearby prints, 50c. for the year of years of the year of the year of the year of years of the year of years FRESH FRUITS

Trade was quiet, but prices generally ruled steady under moderate offerings. Quotations Apples, per bbl.—Wessap. 5564: Baldera 42.50 (9.3.2): Greening. 10.01. 10.0 VEGETABLES

VEGETABLES

Choice stock was ganerally firm, but demand was only moderate, Quotations: White sofatoes, per bush.—Pennsylvania. \$1.25@113ido...do.. Kew York. \$1.15@1.18ido...do.. do.. Wew York. \$1.15@1.18ido...do.. do.. Wew York. \$1.15@1.18ido...do.. do.. do.. do.. of the Western, \$1.15@1.20ido...do.. for...gper basket. No. 1. Rose. \$60.8.70c...do...do.. do.. of the Varieties 60.00.70c...do.. do.. No. 2. 300.840c...do.. do.. Florida. per bbl.. No. 1. \$75.5ido...do.. do.. Florida. per bbl.. No. 1. \$75.5ido...do.. do.. No. 2. 250.00c...do.. do.. Virginia. per bbl.. \$1.50.0c...do.. do.. Jersey. Delawgre and Marriand) per hamper, No. 1. 75c. \$\$1: do.. do.. No. 2. 50.00c.. do.. do.. Virginia. per bbl.. \$1.50.0c...do.. do.. Virginia. per bbl.. \$1.50.0c...do.. do.. No. 1. \$75c....do.. do.. No. 2. 75c.......\$15.0c...do.. do.. No. \$1.50.0c...do.. do.. Virginia. per bbl.. \$1.00.0c...do.. do.. No. 2. 75c.......\$15.0c...do.. do.. do.. South Carolina, per crate. \$1.25.3ido.. South Carolina, per crate. \$1.25.3ido.. do.. do.. South Carolina, per crate. \$1.50.3ido.. The bbl.. \$1.61.25. Lettuce. Florida. per basket. \$2.62.75c.. do.. South Carolina. per basket. \$2.62.75c.. do.. South Carolin

NEW YORK BANK STATEMENT Average Loans Fell \$4,104,000 and Actual \$9,558,000

NEW YORK, March 25 .- The statement of condition of the members of the Clearing House Association showed a falling off in average loans of \$4,104,-The Baldwin Locomotive Works has taken orders for six engines from the Norfolk and Western, 25 from the Great Northern, one from the Arica-La Paz Railway, in Chill, and one from the Ashland Coul and Lee Court of the Court of t increased.

Average: Loans, decrease Demand deposits, decrease Time deposits, increase Reserves, decrease	\$4,104,000 11,758,000 1,623,000 8,201,560
Actual: Loans, decrease Demand deposits, decrease Time deposits, increase Reserves, decrease	19,558,000 20,821,000 4,047,000 7,132,110

RATES FOR MONEY

New York Philadelphia Boston Chicago Commercial Philadelphia,		Call. 1% #2 2 8% #4 3 5 4 8% #4 4 ee to six
Philadelphia.	3% @4 per	cent.

NEW YORK, March 25.—The Anglo-rench Commission has made another call of 36 per cent, for the final deposit in depositary banks, payable April 5. The amount involved in this call is approximately \$16,000,000, leaving a balance of \$16,000,000 yet to be called from the depositary banks. This money is to be deposited with the National City Bank on April 15 and is one-half of the final deposit of \$12,000,000, made with the depositary banks on December 14, 1915 banks on December 14, 1915. It is expected that there will be but one more call of \$16,000,000, which will absorb all the proceeds derived from the Anglo-French \$500,000,000 bond sale, and which has been on deposit at the depositary banks

located throughout the United States.

Payment on Anglo Loan Called

NEW YORK BUTTER AND EGGS NEW YORK, March 25.—BUTTER-Market supply exceeds demand. Prices lower and up settled. Receipts, 5162 packages, Extra cream ery, 35 % @35 %c.; higher scoring, 35@35%c; State dairy, 35 %c.; imitation creamery, 270 EGGS—Market firm on high grades, Receipts, 14,008 cases. Extra firsts, 214 5 22c.; firsts, 214 5 14 c.; white eggs, 23 6 32c.; brown eggs, 22 6 52c.; mixed colors, 21 6 22c.

BANK CLEARINGS

Banks clearings today compared with corresponding dast two years: 1914. 1916. 1915. 1914. Phila ..., 183,772,136 \$21,653,406 \$22,007,296 New York 405,919,216 251,842,784 299,123,411 Eeston ... \$1,916,951 25,095,311 25,384,971

LOST AND FOUND

For Other Lost and Found Ads See Page 1 EARRING—Lost, a pearl and diamond ear-ting, March 5, in vicinity St. James Church Walnut and 22d sts.; contains pearl mounts in gold claw setting, with small diamond at top. Reward if returned to J. E. Caldwell Co., 802 Chestnut st.

PIN—Oval shaped platinum pin, set with fis (5) diamonds, in vicinity Broad and Walont Wednesday night, March 22 Reward if re-turned to, cashier Bellevue-Stratford. turned to cashier Bellevue-Stratford.

RINGS, diamond, during week of February II, in vicinity of 21st and Mt. Vernon sts., two (2) rings; one contains three diaments mounted in gold contains three diaments mounted with diamonds' Liberal reward and no questions asked if returned to J. E. Caldwell & Co., 102 Chestnut st.

WATCH—Lost, gold-filled, gentleman's water, open face, with initials R. C. H. between Subway at Chestnut st. ferries Subway at Chestnut st. ferries Broad E. Station, going from Broad St. Station in a taxicab to 1933 Spruce. Reward fireturned to R. C. Harris. 1001 Francis st., Canden, N. J.

PERSONALS

THIS CLASSIFICATION is for such announcements as are of a purely personal characters — such as children for adoption, appeals for those in distress, for location of lost relatives, payment and nonpayment of debts, since the control of the control NICE family to take baby girl, aged 9 months. Full surrender. M 653, Ledger Central.

Pittsburgh Coal Company

Plan of Readjustment

To the Holders of the Preferred Stock and Common Stock of the Pittsburgh Coal Company (of New Jersey):

Assents to the proposed Plan of Readjustment have already been received from the holders of substantially more than a majority of each class of stock. Stockholders are reminded that all assents should be received not be received as the control of be received not later than March 31, 1916.

The benefits of the plan to both preferred stockholders and common stockholders are so apparent that the Committee hopes for practically unanimous consent.

Assenting stockholders assume no personal liability for any expenses, and are free to deal with their stock in every respect as if they had not assented. After the Pian is declared effective and their stock is deposited, all assented, a dividends will be promptly paid to them as declared and they will be cash dividends will be promptly paid to them as declared and they will be entirely free to dispose of or otherwise deal with their certificates of deposits.

As the Committee deems it of importance to be advised of the views of the stockholders as soon as possible, the stockholders are requested to send in their assents promptly or to communicate their views to the Committee. The Committee is actuated solely by the desire to do that which is for the best interests of the stockholders and of the company, and invites the co-operation of all stockholders to that end

Copies of the Plan, information as to the advantages thereof, and forms for assents to be signed by stockholders may be obtained from any member of the Committee or from the Secretary or Assistant Secretary of the Committee. to that end.

Stockholders are requested to file their written assents with Committee no later than March 31st, 1916.

F. J. LeMOYNE,
Secretary of the Committee.
Henry W. Oliver Building
Pittsburgh, Pa. EDWARD C. BAILLY.

Address all communications to

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HARRY BRONNER
Readjustment Comm