

FREIGHT TRAFFIC ON PENNSYLVANIA RAILROAD CONTINUES TO BE LARGE

Loaded Car Movement by Ten Points Increased 24.5 Per Cent.—Initial Dividend on Eisenlohr Preferred

Freight traffic on the lines of the Pennsylvania Railroad continues to show substantial gains over last year. According to figures just given out by the railroad...

Operations on the local Stock Exchange were again on a small scale today. The market held generally steady but in the afternoon it became irregular...

STEEL'S SURPLUS \$44,260,374 Compares With a Deficit of \$16,971,984 in Previous Year

NEW YORK, March 17.—Starting in 1915 with earnings during the first quarter of \$15,082,369, which were second to the smallest in any quarter since 1910...

NEW YORK COFFEE MARKET NEW YORK, March 17.—The coffee market was easier at the start this morning and first prices were 10 to 16 points lower under scattered liquidation...

DIVIDENDS DECLARED A. B. Kirschbaum Company, regular quarterly dividend of 1 1/2 per cent. on preferred, payable April 15 to stockholders...

RATES FOR MONEY NEW YORK, March 17.—The market for time money on collateral worked up today to the highest figures recorded in several months.

MONEY FIRMER IN NEW YORK NEW YORK, March 17.—The market for time money on collateral worked up today to the highest figures recorded in several months.

New Eastern Development Syndicate LONDON, March 17.—Adolph Lewinsohn, of New York, has organized and is the head of an American syndicate...

Guaranteed Mortgage DURING eight and one-half years more than six thousand mortgages, aggregating nearly thirty-two and one-half millions of dollars, have been handled by this Company...

Guaranteed Income Plan \$500.00 a Year for 20 Years To any named Beneficiary. GUARANTEES \$10,000 total payment regardless of length of time the beneficiary lives after your death.

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FINANCIAL NEWS

STOCKS IRREGULAR IN WALL STREET; WESTERN HOUSES WERE SELLERS

Chesapeake and Ohio Strong—Plan Under Consideration to Retire Road's Notes—Statement on Distillers' Securities Tonight

High Points in Today's Financial News

Belief expressed in Wall Street that extra dividend will be declared on Kennecott Copper. New York banks gained \$12,856,000 on currency movement...

NEW YORK, March 17.—The Western commission houses, which have been heavy buyers of stocks in the last few days...

There were some exceptions to what was called the "sloppy tone" as the Street designated the forenoon market. Chesapeake and Ohio, which has remained slightly above 62 for many weeks...

Distillers' Securities directors will issue a statement tonight, showing that net profits in the last year were equal to 10 per cent. on the stock.

Stocks were supplied on all displays of strength in the afternoon, which caused pronounced weakness at times in some issues.

Belief that Kennecott Copper Will Declare Extra Dividend NEW YORK, March 17.—In well-informed circles the belief is expressed that the directors of the Kennecott Copper Corporation will declare an extra dividend within a very short time.

Decision on Rock Island Debenture Interest Postponed CHICAGO, March 17.—Judge Carpenter has postponed decision in the case of Rock Island debenture interest until Tuesday, March 21.

Further Advances in Steel Products PITTSBURGH, March 17.—Tin plate manufacturers who are able to sell from stock are asking as high as \$4.50 base, with sales being made at that figure.

COTTON WAS STEADY, WITH DEMAND GOOD Spot Houses and Wall Street Buyers. Liverpool Quiet. NEW YORK, March 17.—At the opening on the cotton exchange this morning...

New York Banks Gained \$12,856,000 on Currency Movement NEW YORK, March 17.—The reported movement of currency this week indicates a gain in cash by banks of \$12,856,000.

Western Power of N. Y. Initial Dividend on Preferred The Western Power Company of New York declared an initial quarterly dividend of 1 per cent. on the \$7,880,000 of new preferred stock...

Liverpool Cotton LIVERPOOL, March 17.—Spot cotton today was reported quiet, at 5 points advance, on a basis of 7.874, for mid-land...

Liverpool Cotton Statistics LIVERPOOL, March 17.—Following are the weekly cotton statistics, figures in brackets reported quiet, at 5 points advance...

Less Cotton Seed Crushed WASHINGTON, March 17.—A report by the Cotton Bureau today shows 64,607 bales and 4,132,446 tons cottonseed crushed in 1915...

BANK CLEARINGS Daily clearing today compared with corresponding week:

BAR SILVER Daily clearing today compared with corresponding week:

NEW YORK STOCK SALES CURB SALES HEAVY IN ACTIVE ISSUES

Cuba Cane Sugar Reached Another New High—Bonds in Fair Demand

NEW YORK, March 17.—Speculation on the curb today was again on a heavy scale, with a further upward movement in the more active issues.

Submarine boat, which has been more or less neglected, suddenly developed pronounced strength and activity on a report of a large order from the Russian Government.

INDUSTRIALS. Aetna Explosives 23 1/2 23 1/2. Air Oil 23 1/2 23 1/2. American Sugar 49 1/2 49 1/2.

MINING STOCKS. Atlantic 14 1/2 14 1/2. Atlanta 15 1/2 15 1/2. Butte 28 1/2 28 1/2.

LONDON STOCK MARKET Trading Inactive; U. S. Steel Showed Most Firmness LONDON, March 17.—While securities on the Stock Exchange were steady on the whole today, trading was not active.

Lehigh Valley Transit Earnings The Lehigh Valley Transit Company report of earnings for the month of February 1916, as well as for 12 months ended February 29, shows a continuation of increased business.

Public Utilities The Virginia Railway and Power Company reports for the month of February 1916, an increase of \$457,563, an increase of \$65,112 over the figures for a February, 1915; net earnings of \$249,248, a gain of \$46,472, and surplus of \$249,248, an increase of \$77,192.

LOCAL MINING STOCKS TONOPAH STOCKS. Jim Butler 58 1/2 58 1/2. Midwest 17 1/2 17 1/2. Michigan 17 1/2 17 1/2.

ADDITIONAL STOCKS. Atlanta 18 1/2 18 1/2. Boston 17 1/2 17 1/2. Butte 28 1/2 28 1/2.

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