

FINANCIAL NEWS

WIDE FLUCTUATIONS WERE AGAIN THE RULE IN WALL STREET TRADING

Speculative Element on Floor Gave Peace Talk as Reason for Selling—Liquidation Brought Recessions After High Levels

High Points in Today's Financial News Loan of \$75,000,000 for Dominion of Canada arranged in New York.

NEW YORK, March 16.—The market today was characterized by wide fluctuations and a general decline.

With the resumption of the bull movement, which has been indicated by the course of prices since the beginning of the week, the stock market has again become one of abrupt fluctuations, and realizing sales are at times in large volume.

This is what happened for a time during the afternoon: After high levels had been reached, the selling by the Reid-Moore party and other large operators, who were desirous of shaking out an undesirable following, coupled with pressure by the room, caused recessions in some stocks ranging from one to around three points.

The speculative element on the floor announced that they were selling the market on peace talk, but outside of the boardroom floor there seemed to be no special reason for bearish operations.

Taking the market situation generally, prices of the majority of issues were established at materially higher levels, including the record-breaking movements made in Inspiration and several other stocks.

In the foreign exchange market the only feature was the weakness in Paris exchange, which sold down to \$5.97, approaching its low record of \$5.65 made last August.

NEW YORK, March 16.—Arrangements have been made for a loan by local bankers to the Dominion of Canada for an amount probably in the neighborhood of \$75,000,000.

ATLANTA, March 16.—The State Commission today authorized the Southern Railway Company to issue \$7,000,000 first mortgage 5 per cent. bonds.

PITTSBURGH, March 16.—Manufacturers of shafting have advanced prices \$5 a ton. They are now quoting 25 per cent. off the list as a minimum for car-load tonnage.

Prices of Shafting and Steel Chain Advanced. Manufacturers of shafting have advanced prices \$5 a ton.

NEW YORK, March 16.—Further sensational advances, with renewed activity, marked the trading on the Curb today.

WAR ISSUES AGAIN LEADERS. Cuba Cane Sugar Up Five Points to New High.

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NEW YORK, March 16.—The coffee market was less active this morning. First sales were irregular, ranging from a half advance to 1 point decline.

New York Stock Sales

Table with columns: Last close, High, Low, Close. Lists various stocks like Alaska Gold Mines, Am Ag Chemical, etc.

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WHEAT MOVED UP. CROP NEWS GOOD

Buying of Good Character. Liverpool Market Turned Weak

CHICAGO, March 16.—Hullish sentiment predominated in wheat today and the market again showed strength after early weakness, which was due to disappointing cables, continued liberal receipts and talk of a prospective separate peace with Turkey.

The buying was of a good character, and commission houses generally spoke in favor of higher prices after the recent long decline.

The market at Liverpool, after displaying steadiness at the outset, turned weak, with demand small.

A leading commission house received reports from Ohio, Indiana and Illinois showing that there had been an average of 23 per cent. of winter killing.

Leading futures ranged as follows: Wheat—Open High Low Close Year's close.

GRAIN AND FLOUR. WHEAT—Receipts, 98,855 bushels. The market was firm and bid higher with a fair crop demand.

PROVISIONS. The market ruled very firm and the Pennsylvania Sugar Company advanced list prices 5 cents.

DAIRY PRODUCTS. CHESBIRE—Demand was fair and the market ruled very firm.

POULTRY. LIVE—The market ruled firm under light orders.

FRESH FRUITS. Apples—The market ruled very firm and the market showed little change.

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Sales in Philadelphia

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WELSBACH CO. HAD GOOD YEAR; MIDVALE STEEL BONDS ALL SOLD

With New Securities Out of Way, Action Expected to Be Taken Soon Toward Listing Stock on Local Exchange

The annual report of the Welsbach Company for the year ending December 31, 1915, which was issued today, showed gross profits of \$773,370, an increase of \$115,556, as compared with the previous year.

Trusted under the mortgage, says Sidney Mason, in his remarks, have purchased since the last report for account of the sinking fund, including March 1, 1916, \$284,900 of the company's collateral trust 3 per cent. bonds.

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New York Bond Sales

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PHILADELPHIA MARKETS

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Local Bid and Asked

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Financial Briefs

Net earnings for February of the Tonopah Belmont Development Company were \$108,221 and those of Jim Butler Mining Company were \$25,512.

The Southern Railway has sold to J. P. Morgan & Co. and Brown Brothers & Co. \$7,000,000 Atlanta and Charlotte Air Line first mortgage 5 per cent. bonds.

Application has been made to the New York Stock Exchange to list the following securities: Minneapolis and St. Louis Railroad Company, Guaranty Trust Company of New York, and Merchants' National Bank of Boston.

Home State Investments

HOME STATE INVESTMENTS. No. 5. We Offer and Recommend for Safe Investment First Mortgage Bonds of a Pennsylvania Industrial Corporation.

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Guaranteed Income Bond

GUARANTEED INCOME BOND. \$500.00 a Year for 20 Years. To any named Beneficiary. GUARANTEES \$10,000 total payment regardless of length of time the beneficiary lives after your death.

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Your Idle Money Should Earn Interest

Should Earn Interest. Funds for any reason lying idle may be deposited in a reserve account with this Company, subject to Check or on Certificate of Deposit, and interest will be allowed on such accounts at rates proportionate to the size and character of each.

Exchange on N. Y. at Premium

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