

FINANCIAL NEWS

STOCK MARKET BECAME STRONG AFTER VARIATIONS IN PRICES

Supply Scant—Butte and Superior Sold Above Par for First Time in Its History—German Situation Held Most Attention

High Points in Today's Financial News

New low record established for German marks. Green Canadian Copper dividend to be increased from \$4 annual rate to \$6 per share.

NEW YORK, March 8.

After constant variation in price movements and speculative uncertainty early in the day, the market developed pronounced strength in the late trading, and advances in many issues at the close were accompanied by such noisy demonstrations that wild yells could be heard a block away from the Exchange.

On this movement, as well as on the various advances and declines earlier in the day, the tape simply recorded the results of the operations of the traders on the floor and of the pool activities in numerous industrials.

From a period before the opening until late in the afternoon the Street devoted most of its attention to consideration of the German situation. Some uneasiness was caused around midday by the arrangement for the Bernstorff-Lansing conference and later by the announcement that Germany would not alter its submarine policy.

To Increase Green Canadian Copper Co. Dividend

At the April meeting of the directors of the Greene Canadian Copper Company the dividend on the stock will be increased from the present annual rate of \$4 per share to probably \$6 per share.

Steel Rail Orders Placed

An order for about 45,000 tons of steel rails has been placed by the Louisville and Nashville Railroad with the Tennessee Coal and Iron Company. The Chicago Great Western has placed an order with the Illinois Steel Company for 10,000 tons of rails.

Prices of Screws Advanced 10 Per Cent.

PITTSBURGH, March 8.—Leading manufacturers in Western Pennsylvania have raised their prices for screws 10 per cent. It is understood that quotations for nuts, bolts and rivets will be marked up \$2 a ton next week.

NEW YORK STOCK SALES

Table of stock sales with columns for Last Close, High, Low, Close, and various stock symbols like Alaska Gold Mines, Am. Chalmers Mfg., etc.

NEW LOW FOR MARKS

NEW YORK, March 8.—The feature of the foreign exchange market at the opening was a new low record for German marks.

The general market was dull and without special feature. Quotations follow: Demand, sterling, 4.78 1/2; cables, 4.78 1/2.

RATES FOR MONEY

Table showing rates for money with columns for Call, Time, and various bank names like New York, Philadelphia, etc.

BANK CLEARINGS

Bank clearings today amounted with corresponding day last two years. New York City, 1,134,134, 1,134,134.

New York Bond Sales

Table of New York Bond Sales with columns for High, Low, Close, and various bond symbols like 127000 Albany & Sus. Bk., etc.

SECURITIES AT AUCTION

The following securities were sold at auction today by the Federal Reserve Bank of New York.

Table of securities at auction with columns for Shares, Price, and various company names like 1170 shares of the capital stock of the Thomas Lead Manufacturing Co., etc.

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CURB WAS HEAVY; DECLINES SMALL

Losses in Most Instances Less Than a Point—Firmness in Spots on Inside Support

NEW YORK, March 8.—In the market for outside securities today trading was firm, and almost from the outset considerable heaviness set in.

Acting Explosive eased off 1/2 on small offerings. Midvale Steel ran off about 1/2. Tobacco Products, after a firm opening, developed a heavy tone on comparatively small offerings.

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Local Bid and Asked

Table of local bid and asked prices for various stocks like Baldwin, Am. G. & E., etc.

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BALDWIN'S STARTED NEW YEAR WELL

ALL DEPARTMENTS BOOKED AHEAD Company's Business "Is Splendid"—Not Believed That Common Dividends Will Be Resumed in May, However—Local Market Again Quiet

Much has been said of the Baldwin Locomotive Works, the business and prospects since the start of the European war, brought about largely by the fact that the company, in common with other concerns, has entered into the munition-making business.

The business of the company at the present time, to put it in the words of one who is in close touch with the management, "is splendid." In other words, the new fiscal year, which is now in the first quarter, has started very well.

The company is booked ahead in all departments, a large amount of the orders being for new equipment for the railroads, the carriers at the present time spending more money as the result of the general betterment in earnings of all roads. In the locomotive department, for instance, the company is understood to be booked ahead for four months. About 14,000 men are now employed, these being divided between the plant in this city and Eddystone.

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