

FINANCIAL NEWS

SHOW OF STRENGTH IN STOCKS SHORT; YESTERDAY'S BUYERS WERE SELLERS

Washington News Only Thing That Attracted Attention—Increased Dividends on Coppers Failed to Awaken Bullish Interest

High Points in Today's Financial News

Butte and Superior declared \$10 extra dividend in addition to regular quarterly of 75 cents. Consolidated Copper 12 1/2 cents extra, and 37 1/2 cents for quarter.

Moderate speculative buying caused a show of strength in the early trading in today's stock market, but this movement was of short duration and was followed by a display of listlessness all through the rest of the day.

Some of yesterday's buyers were eager to turn to the selling side and take small profits, and the important houses, when they appeared in the market at all, were sellers of moderate amounts of stocks.

The declaration of increased dividend payments on the copper stocks and by Butte and Superior failed to awaken any bullish interest or to induce any buying outside of the floor.

United States Steel common ranged throughout the day from 8 1/2 to 8 3/4, and showed only a trifling net change at the close.

The railroad stocks were quiet and made no response to the recent publications of large increases in net earnings for the month of January.

Copper Companies' Dividends; Butte and Superior, \$10 Extra

The Interstate Commerce Commission today granted the petition of Eastern railroads for a rehearing on export grain rates.

MAXIM MUNITIONS MOVED UP ON CURB

General List Quiet and Fluctuated Within Narrow Limits

NEW YORK, March 2.—Speculation in the market for outside securities today shows a considerable falling off from recent averages, and while the undertone was firm some irregularity developed because of realizing by traders.

St. Joseph Lead was also strong at an advance of about 3/4 on inside purchases.

Standard Oil Subsidiaries

OTHER OIL STOCKS

MINING STOCKS

RATES FOR MONEY

BANK CLEARINGS

Rise in Price of Sugar

FEBRUARY FAILURES FEW

DIVIDENDS DECLARED

New York Stock Sales

Table with columns: Last close, High, Low, Close. Lists various stocks like Alcoa, Amalgamated, etc.

WHEAT CLOSED EASY AFTER ERRATIC DAY

Trade Was Bewildered Over Contradictory Combination of Conditions

CHICAGO, March 2.—Continued nervousness prevailed in the wheat market today.

Corn moved irregularly. Shipping houses were good buyers of May, but the chaotic conduct of transportation on land and sea was against the market, which finished easier.

Local Bid and Asked

Financial Briefs

Local Mining Stocks

Home State Investments

Bankers

Philadelphia Underlying

Chicago Union Station

Elkins, Morris & Co. Bankers

Yield 4.45%

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Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various stocks like Am Can, Am Oil, etc.

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JITNEY TRACTION COMPETITION ELIMINATED BY RISE IN GASOLINE

City Transit Earnings Rapidly Recovering—Reading May Sell Its Jersey Central Holdings—Railroads Placing Orders for 1917 Deliveries

The steady advance in the price of gasoline has benefited at least one group of concerns not in the oil business; that is the city traction companies throughout the country.

The latest development in the steel trade is the buying of rails for delivery in 1917 on an extensive scale, these systems having placed orders for a total of 10,000 tons for delivery next year.

Meeting on pig iron shortage is reported in numerous instances, especially at affecting the open-hearth steel supply.

COTTON PRICES ADVANCED; SHORTS FORCED TO COVER

NEW YORK, March 2.—Hesitation was displayed by all interests on the Cotton Exchange this morning.

NEW YORK COFFEE MARKET

NEW YORK, March 2.—The coffee market was firm again this morning and prices were unchanged to 5 points higher.

Public Service Securities

10-year Bond to Net 6.27%

Elkins, Morris & Co. Bankers

Yield 4.45%

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