

MAMMOTH TYPEWRITER TO BE EXHIBITED AT ATLANTIC CITY

Machine Shown at Panama-Pacific Exposition Will Be An Attraction for Visitors to the Shore. It Weighs 14 Tons

We are bringing the big 14-ton (28,000 lbs.) Underwood typewriter machine... The Denison Company is meeting with the same difficulty in securing orders for their papers as textile dyers are with their dyes...

WALLPAPER PLANT NOW HOSPITAL. The wallpaper factory at Zuber on the Atlantic-Lorraine border, from which we formerly got the finest wallpaper in Philadelphia... It is operated by a syndicate of men...

It took about a year to complete this machine, which was built in the Underwood Company's factory in Hartford, Conn. and cost \$100,000. The letters are three inches tall... The Philadelphia agency of the Underwood Typewriter Company have just completed this machine...

NEW IDEA IN WAX SEALS. "There is our latest novelty," said the Philadelphia manager of the Denison Manufacturing Company, as he picked up a card on which was printed a wax seal... The wax seal was made with a monogram in gold on the wax, and followed the operation by melting a green wax seal on another card...

PHILADELPHIA MARKETS

GRAIN AND FLOUR. WHEAT—Receipts, 220,700 bush. Speculation in the wheat market is active... FRESH FRUITS. Demand was fair and values generally ruled steady... VEGETABLES. The general market was quiet and barely steady... PROVISIONS. The market ruled steady with a fair looking inquiry... BAR SILVER. The price of commercial bar silver in London today declined to 27 1/2...

RISE IN WHEAT AFTER SETBACK

Strike of Freight Handlers Reported in Australia—Foreign Buying a Factor

CHICAGO, Feb. 1.—A general buying movement following irregularity at the start caused pronounced strength in the wheat market today... The stronger opening was due to a fairly active demand and steadiness at Liverpool...

Today's sales for export were estimated at 2,000,000 bushels. Clearances of wheat and flour from the seaboard for the day were close to 2,000,000 bushels... The Oklahoma crop report for February placed the condition of the wheat crop there at 75 percent last June and the amount of the 1915 crop in the hands of farmers at 5,750,000 bushels...

Wheat—Open High Low Close... The exchange problem can be expressed simply if one takes an individual case instead of the nation's... The bank of France has conducted the following operations regarding exchange:

United Power Annual Report. The annual report of the United Power and Transportation Company for the year ending December 31, 1915, was submitted today at the annual meeting of the stockholders in Camden... The total amount of money expended on the several properties, from January 1, 1915, to December 31, 1915, was \$55,226,000...

RECORD PRICES FOR DYES. "The condition of the textile business in relation to dyes," said Dr. C. MacNeill, of the Philadelphia Analytical and Extract Works in the United States, which makes as much as 40 percent of the dyes used in the world... "It is not so much that the quality of the dyes in the market has deteriorated, as some say, as it is the enormous prices asked by those who have any dyes for sale..."

ANNUAL STATEMENT OF THE GUARANTEE TRUST & SAFE DEPOSIT COMPANY

Table with columns for ASSETS and LIABILITIES. Total Assets: \$7,520,938.09. Total Liabilities: \$7,520,938.09. Includes Cash on Hand, Municipal Bonds, Time Loans, Investment Securities, Bonds, Stocks, Mortgages, Real Estate, and Miscellaneous Assets.

THE WEATHER Official Forecast

WASHINGTON, Feb. 1. For eastern Pennsylvania and New Jersey—Partly cloudy and much colder tonight; Wednesday fair and cooler; fresh west winds... The high barometric pressure that has prevailed over the South Atlantic States for several days has broken down, thus allowing the troublesome disturbance to drift eastward from the Central valleys to the Atlantic States...

U. S. Weather Bureau Bulletin

Table with columns for Station, Altitude, Time, Rain, Wind, and Weather. Lists weather conditions for various stations across the country.

NEWBURGER, HENDERSON & LOEB BANKERS. 1410 Chestnut St., Philadelphia. BIOERN & CO. BANKERS. 314 Chestnut St., Philadelphia. All of the above notes having been sold, this advertisement appears only as a matter of record.

BANK OF FRANCE TRIES TO MAKE EXCHANGE FIRM

Limits as Far as Possible the Dispatch of Gold to Other Lands

ADD TO ITS RESERVE By YVES GUYOT. Editor L'Agence Economique et Financiere. Special Cable to the Evening Ledger

PARIS, Feb. 1.—An important section of the report of M. Pottier, governor of the Bank of France, deals with the question of exchange. French imports reach 5,000,000 francs and exports 3,000,000 francs... The Bank of France has conducted the following operations regarding exchange:

Generally speaking, the bank has tried to stabilize exchange rather than to bring it artificially to par when external conditions would render its maintenance there impossible... The exchange problem can be expressed simply if one takes an individual case instead of the nation's...

Advance in Steel Prices Expected. PITTSBURGH, Feb. 1.—A general advance in prices for steel is expected within 30 days by leading manufacturers, on account of an unprecedented demand by foreign buyers... The latter are bidding 20 to 30 per cent per ton more than the quotations prevailing in the domestic market...

HEAVY JANUARY FINANCING. New Capital and Refunding Over \$216,000,000. January corporate financing amounted to more than \$216,000,000. Not since the first part of 1913 has the sale of new securities been at such a heavy rate... Nearly two-thirds of the financing of the past four months has been in raise capital for new purposes and only one-third for refunding maturing securities...

KENSINGTON MANUFACTURERS FIND GREAT DEMAND FOR COTTON GOODS

Advancing Prices of Their Products Have Not Diminished the Number of Orders From the Trade

Kensington manufacturers of cotton goods report that advancing prices of their products have not checked demand. The trade throughout the country has a demand for the goods, and is willing to pay higher prices, provided shipments can be made... Producers of napped cotton goods are generally uneasy over the outlook for fall deliveries...

LIVE STOCK QUOTATIONS. CHICAGO, Feb. 1.—Receipts, 25,000 head... CATTLE—Receipts, 3,000; market strong... PORK—Receipts, 10,000; market steady...

NEW YORK BUTTER AND EGGS

NEW YORK, Feb. 1.—BUTTER—Market lower and unsettled. Receipts, 1,400 packages... EGGS—Receipts, 1,000; market steady...

UNION IRON WORKS BUYS BIG PLANT

SAN FRANCISCO, Feb. 1.—The Alameda plant of the United Engineering Works has been purchased by the Union Iron Works, which will take it over at once and turn it into a great modern shipbuilding yard... The deal involves about \$1,000,000.

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\$600,000 Guaranteed as to principal and interest by endorsement by The New York Central and Hudson River Railroad Co. Clearfield Bituminous Coal Corporation 4 1/2% Mortgage Gold Bonds Due November 1, 1932 Tax Free in Pennsylvania Company Pays the Normal Federal Income Tax Interest payable May 1st and November 1st Guaranty Trust Company of New York, Trustee

THE PROPERTY The Clearfield Bituminous Coal Corporation owns in fee in excess of 148,000 acres of coal, with surface land situated in Cambria, Clearfield, Indiana and Blair Counties, Pennsylvania, on subsidiary lines of the New York Central. NEW YORK CENTRAL CONTROL The entire capital stock (\$825,000 par value) of the Clearfield Bituminous Coal Corporation is owned by the New York Central Railroad Co., the railroad thus having the advantage of owning part of its own coal supply. MORTGAGE LIEN These bonds are a first lien on over 22,000 acres of coal, and a general mortgage on the remaining 126,000 acres of coal and other property of the Clearfield Company subject to \$7,114,700 prior liens, the aggregate amount of which cannot be increased. FURTHER ISSUANCE OF BONDS Additional bonds may be issued for improvements and extensions to the property and equipment, and for refunding underlying bonds, for such securities to be deposited as collateral security to this issue. SINKING FUNDS The \$7,114,700 of prior liens are gradually being retired by the action of their respective sinking funds, which vary from 2 1/2 cts. to 6 cts. per gross ton of coal mined from the mortgaged property, with the exception of one mortgage covering 34,000 acres of coal, in which the sinking fund is \$20,000 per annum if earned. THE GUARANTOR The New York Central Railroad Company, as a consolidation of the New York Central and Hudson River Railroad Co., the Lake Shore and Michigan Southern Railway Co., and other lines, operates over 5,900 miles of road and is one of the most important and prosperous railway systems in the United States. SURPLUS EARNINGS, OVER CHARGES, OF THE NEW YORK CENTRAL RAILROAD COMPANY FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1915, WERE \$23,862,832. At present quotations the stock of the New York Central, which has a claim on its property subordinate to the guaranty of these bonds, has a market value in excess of \$250,000,000. Legality of this issue has been approved by Messrs. Krauthoff, Harmon and Matthewson, of New York. Having sold over 90% of the above bonds to our customers, we offer the unsold balance at 97 and interest, yielding 4.75%

BROOKE, STOKES & CO. Members Philadelphia Stock Exchange

120 BROADWAY New York 15th & WALNUT STREETS Philadelphia CALVERT BUILDING Baltimore

Commercial Trust Company City Hall Square Sixteenth Annual Statement, February 1, 1916. RESOURCES: Loans, Demand and Time \$7,618,628.36; Corporate Notes 3,576,208.48; Securities 6,077,853.07; Due from Banks and Cash 7,547,911.43; Miscellaneous Resources 740,283.33; Total \$25,560,885.27. LIABILITIES: Deposits \$22,859,578.86; Capital 1,000,000.00; Surplus 1,500,000.00; Undivided Profits 201,306.41; Total \$25,560,885.27. Corporate Trusts \$243,062,500.00; Personal Trusts 11,549,053.59.

Directors: Thomas DeWitt Cuyler, President; John H. Mason, Vice-President; C. P. Lineaweaver, Vice-President; H. W. Stohfest, Treasurer; Samuel A. Crozer, Secretary; Mark Willcox, Assistant Secretary; Henry C. Gibson, Assistant Secretary. Directors: Arthur E. Newbold, Sidney F. Tyler, Henry Tattall, William C. Sprout, Charlton Yarnall, John P. Crozer, Howard S. Graham, Harry A. Berwind, Caspar W. Morris.

ARTHUR LIPPER & CO. 20 New Street New York 217 Pennsylvania Building Philadelphia February 1, 1916. We take pleasure in announcing that Mr. MAURICE J. DANNENBERG Member of the New York Stock Exchange Has this day become a member of our firm. ARTHUR LIPPER & CO.