FRANCE STRONG UNDER PRESSURE OF WAR OUTLAY

Enormous Expenses Fail to Cause Pessimism in Financial World

CASH NEEDS ASSURED

By YVES GUYOT

Editor L'Agence Economique et Financiere.
Special Cable to the Evening Ledger

PARIS, Jan. 28.—The French Treasury since August, 1914, has borrowed $5,531,000,000, and in addition has taken $740,000,000 from the Bank of France. Expenses for the first three months of the present year will total $500,000,000.

These expenses are enormous, but fail to cause the least pessimism in the French world of finance. Our Treasury bonds are still easily placed, and, moreover, there is still a clientele for the bonds of national defense.

The weekly statement of the big banks prove that there is still a large amount of floating capital in France, and the State is assured of finding money for all its needs. Yesterday's statement of the Bank of France shows that it has sold to the amount of $1,002,200,000, which compares with $400,000,000 in the Reichsbank, despite all the latter's efforts. Germany says that the gold in their country still amounts to $800,000,000, and that they are going to take measures to force all this into the Reichsbank. France has not had to use force, a simple request to the people being all that is necessary to make gold flow into the Bank of France.

The annual meeting of the Bank of France was held today. The report said that the year 1915 showed a general increase in the financial and commercial activity of the country over the first year of the war.

The situation of capital being paralyzed by the outbreak of the war is now being gradually remedied, following the decision of the banks not to take advantage of the moratorium for current accounts. The report showed also a general amelioration of the economic situation, and the return toward normal commercial conditions is made evident by the diminution of paper held by the banks on which payment has been deferred under the moratorium. While the year 1915 began with the banks holding $695,600,000 of paper uncollectible under the moratorium, this amount has been voluntarily reduced by the makers of the paper to $367,600,000. New accounts have not felt the same impulsion, but, nevertheless, show a very appreciable increase.

MINING STOCK QUOTATIONS

TONOPAH STOCKS.

	Bid.	Asked.
Jim Butler	.94	.95
MacNamara	.03	.04
Midway	.15	.16
Mizpah Extension	.29	.32
Montana	.28	.32
North Star	.15	.16
Tonopah Belmont	15¾	16
Tonopah Extension	4⅞	4 7-16
Tonopah Mining	6⅝	7
Rescue Eula	.08	.09
West End	.78	.80

GOLDFIELD STOCKS.

Atlanta	.20	.22
Blue Bull	.02	.04
Booth	.11	.12
Bullfrog	.02	.03
C O D	.03	.05
Combination Fraction	.07	.08
Diamondfield B B	.04	.05
Daisy	.03	.05
Florence	.50	.52
Goldfield Consolidated	.05	.06
Goldfield Merger	.17	.18
Jumbo Extension	1.25	1.30
Kewanas	.20	.21
Ore	.05	.06
Sand Ken	.04	.05
Silver Pick	.03	.04

MISCELLANEOUS.

Fairy Aztec	.01	.03
Kimberly	.02	.04
Nevada Hill	.17	.19
Arizona Ox	.25	.35
Nevada Wonder	1.50	1.75

THE WEATHER

Official Forecast

WASHINGTON, Jan. 28.

For eastern Pennsylvania—Cloudy and somewhat colder tonight and Saturday, with probably rain in south and rain or snow in north portion; moderate northwest to north winds.

The storm that was central over Illinois yesterday has passed rapidly northeastward to Maine and New Brunswick with increasing energy, being accompanied by general light rains over its entire course. The Western cold area has crossed the Mississippi valley and has spread over the Lake region and the Ohio basin at the rear of the storm, causing a drop in temperature of about 20 degrees in those districts since yesterday morning. The storm that was entering on the Pacific coast yesterday has moved inland over the plateau region and has developed great intensity.

U. S. Weather Bureau Bulletin

Observations taken at 8 a. m., Eastern time.

Station.	Low 8 a.m.	Rain-fall last n't.	Wind.	Velocity.	Hy.	Weather.
Atlanta, Ga.	60	54	..	W	8	P.Cloudy
Atlantic City	56	44	..	W	14	Cloudy
Baltimore	60	54	..	SW	14	Cloudy
Blanding, N. D.	*30	00	..	NW	12	Cloudy
Boston, Mass.	56	58	..	SW	10	Cloudy
Buffalo, N. Y.	34	34	.62	W	24	Rain
Charleston, S. C.	58	58	..	S	14	Clear
Chicago, Ill.	34	36	.14	W	14	Cloudy
Cincinnati, Ohio	42	42	.24	N	12	Cloudy
Cleveland, Ohio	36	36	.06	W	12	Cloudy
Denver, Col.	0	0	..	W	4	Snow
Detroit, Mich.	34	34	.26	W	12	Cloudy
Galveston, Tex.	64	62	.02	SW	16	Cloudy
Harrisburg, Pa.	52	52	..	W	14	Cloudy
Kansas, N. C.	58	52	..	SW	12	Cloudy
Halifax, N. S.	30	22	.06	NW	12	Cloudy
Helena, Mont.	*30	*30	02	N	10	Snow
Huron, S. D.	*12	*16	.01	N	16	Cloudy
Indianapolis, Ind.	32	32	.02	NW	10	Cloudy
Jacksonville, Fla.	62	60	..	E	8	Clear
Kansas City	8	6	..	N	20	Snow
Knoxville, Tenn.	60	60	..	SW	14	Cloudy
Little Rock, Ark.	48	42	1.18	NE	12	Cloudy
Los Angeles, Cal.	46	46	1.04	NW	14	Clear
Louisville, Ky.	46	46	.30	N	12	Cloudy
Montgomery, Ala.	58	56	..	E	14	P.Cloudy
Nashville, Tenn.	54	52	.40	E	14	Cloudy
New Orleans	64	64	..	SE	14	Cloudy
New York	54	54	..	SW	30	Cloudy
Norfolk, Va.	60	58	..	SW	14	Cloudy
Oklahoma, Okla.	18	18	.24	N	12	Cloudy
Omaha, Neb.	32	32	..	N	10	Cloudy
Philadelphia	54	54	..	SW	14	P.Cloudy
Pittsburgh, Pa.	38	36	.02	W	14	Cloudy
Portland, Me.	38	30	.02	SW	16	Cloudy
Portland, Ore.	26	26	..	E	12	Cloudy
Quebec, Can.	16	12	..	E	4	Snow
St. Louis, Mo.	38	38	.08	NE	12	Cloudy
St. Paul, Minn.	*4	*8	.20	NW	14	Cloudy
Salt Lake, Utah	36	28	.26	S	24	Cloudy
San Antonio, Tex.	46	46	.02	E	10	Rain
San Francisco	48	48	1.04	W	14	Rain
Santa Fe, N. M.	36	32	.38	SE	14	Cloudy
Ste. Marie, Ont.	2	2	.56	NW	14	Cloudy
Spokane, Wash.	34	34	..	SW	12	Cloudy
Tampa, Fla.	62	62	..	NE	14	Cloudy
Washington, D.C.	60	58	..	NW	14	Cloudy
Winnipeg, Can.	*4	*4	.40	N	10	Clear

*Below zero.

UNDERWEAR MADE IN PHILIPPINES REPLACING THAT OF FRENCH ORIGIN

Islanders Producing Better-made Goods, Which Also Are More Elaborately Hand Embroidered. Batiste Used in Manufacture

"We have no difficulty getting all the French lingerie we want," said Horace Hano, president of Oppenheim, Collins & Co., 1207 Chestnut street, "but it is not in vogue this year. Everything in that line runs to light, filmy fabrics, such as crepe de chine and wash satins. Of course, there is always a big demand for the French goods, and while I have seen accounts of their scarcity and the great difficulty of obtaining them, I have not had such an experience. The French goods, most of which are elaborately embroidered, are practically all made in the convent schools in France, and the war, as far as I know, has not affected the industry.

"But a most interesting matter in this connection is how the women's underwear manufactured in the Philippine Islands is driving the French product out of the market. If anything, it is better made, and more elaborately hand embroidered than the French goods and is not so heavy and costs less. The Filipinos use a batiste which is not so heavy as the French nainsook. I am not quite certain if the sheer batiste used by the Filipinos is woven by them or not. None of this Filipino underwear is made on machines—it is all hand-made, including the embroidery.

"Other materials entering into women's underwear this season are Georgette crepe—a very flimsy, sheer material which is made in New York, and pussy willow taffeta.

"We have had the best season we have ever had. Most goods had some slight advance in prices, but the increases were scarcely noticeable.

"As for colors, we have not commenced to notice the effects of the dye shortage. Colors in lingerie are running to light pastel shades, which don't require much dye."

CHOCOLATE—A BIG INDUSTRY.

"Many persons are under the impression that chocolate and cocoa are made from the ordinary cocoa nut," said J. A. O'Donnell, sales manager for H. O. Wilbur & Sons, chocolate manufacturers, 235 North 3d street.

J. A. O'DONNELL.

"As a matter of fact, they are the manufactured product of an entirely different fruit, known as the cocoa-fruit or cocoa pod. The tree on which this fruit or pod grows is a native of the tropics, and comes principally from the tropical parts of Africa and South America.

"These pods, which resemble in shape the ordinar cocoanut, but are smaller, are cut from the trees and split open by the natives. Inside the pods are a number of beans, which are taken out and dried, the husk is thrown away, being of no value. Then the beans are put in bags and shipped. In appearance, the beans resemble peach stones.

"When we receive the beans they are first of all thoroughly cleaned. Then they are roasted and crushed and the shell, and what is known as the 'eye' is removed. The shell and eye are used as fertilizers, and the dark brown powder which remains is known as the cocoa nib. The nibs are then ground and come out as a heavy liquor.

"This liquor mixed with the proper quantities of sugar and vanilla make what is known as vanilla chocolate. Mixed with sugar and milk, it makes the well-known milk chocolate. From the liquor is extracted a certain percentage of natural fat which is the cocoa butter of commerce.

"By pounding the nibs and passing them through sieves we have the finished cocoa which is sold in the grocery stores.

"We don't export any of our products except to Cuba and Mexico. We have 25 salesmen connected with our Philadelphia office alone, not counting those connected with our New York and Chicago offices, or the brokers through whom we sell large quantities of our products. Our sales amount to millions of dollars a year, and our goods are sold in every State in the Union. We are one of Philadelphia's leading industries, and are the only exclusive manufacturers of cocoa and chocolate in the city.

"Our great specialty is the well-known 'Wilburbuds,' which are acknowledged to be the finest vanilla chocolate it is possible to produce. This chocolate commands the highest price, but is worth all asked for it. It is also the best advertised vanilla chocolate. 'Wilburmilk' is another of our well-known products and is sold in quarter-pound blocks at a popular price.

"It is true that many of the armies of the different nations have made milk-chocolate a part of the soldiers' rations, but the manipulation of the standard required never appealed to our firm."

* * *

CANNED TOMATOES SCARCE.

Unless there is a good crop this year tomatoes are going to be scarce and dear, in the opinion of W. W. Wilson, dealer in canned tomatoes, with offices in the Bourse Building.

"The regular crop last year," he said, "was 50 per cent. short of normal, and for that reason prices have gone way up. Tomatoes in cans are bringing $1.05 a dozen, whereas the year before last they brought only 65 cents."

Mr. Wilson has canning factories in Delaware, Virginia, Maryland and New York State, and each year cans about 100,000 cases, of two dozen cans each. He says the principle cause of the shortage was the heavy rains and hailstorms which struck the plants when they were in blossom in all four States.

"The best tomatoes usually come from Delaware," said Mr. Wilson. "A good deal depends on the weather conditions. All the reserve stocks have been drawn on and the shelves have been swept clean of any leftover cans from other years.

"There are other things that will keep prices high this year," he continued. "First of all there are the fertilizers. Potash is not to be had and farmers will plant a smaller acreage. Then the price of cans has gone up from $1.50 to $2 a thousand and cases for packing have advanced 2 cents each. Unless the weather is very favorable you will see tomatoes scarce and dear."

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 152,316 bush. The market was steady, but export limits were generally below a workable basis. Quotations: Car lots, in export elevator—No. 2 red, spot and January, $1.38@1.40; No. 2 Southern red, $1.36@1.38; steamer No. 2 red, $1.35@1.37; No. 3 red, $1.33@1.37; rejected A, $1.32@1.34; rejected B, $1.31@1.33.

CORN.—Receipts, 14,055 bush. Trade was quiet but prices ruled steady. Quotations: Car lots, in export elevator—No. 2 yellow, Western No. 2 yellow, $[illegible]; Western steamer yellow, $2.[illegible]@[illegible]; Western No. 3 yellow, 80@82c; Southern yellow, 80@82c; cob, per 70 lbs., [illegible].

OATS.—Receipts, 19,805 bush. Demand was fair and prices were well maintained. Quotations: No. 2 white, 50@52c; standard white, 50@52½c; No. 3 white, 50@52c; No. 4 white, 49@50c; sample oats, 51½@53c; purified oats, graded, 50@57½c.

FLOUR.—Receipts, 2625 barrels and 688,080 pounds in sacks. Mill limits were well maintained, but the bulk of the United trade actions was in second-hand stocks, which were relatively cheap. Quotations, per 196 lbs. in wood—Winter, clear, $5.65@6; do., straight, $5@5.25; do., patent, $6.75@7.75; Kansas, clear, jute sacks, $5.50@5.75; do., straight, $5@5.25; do., patent, jute sacks, $6.25@6.75; spring, first clear, $5.75@6; do., straight, $5@5.25; do., patent, $6.25@7; do., favorite brands, $7.50@7.50; city mills, choice and fancy patent, $7.25@7.50; city mills, regular grades—winter, clear, $5.65@6; do., straight, $5@5.25; do., patent, $6.25@6.75.

RYE FLOUR was quiet but firm under light offerings. We quote $5.50@6 per bbl., as to quality.

PROVISIONS

The market ruled firm with a fair jobbing demand and prices of lard were a shade higher. Quotations ranged as follows: City beef, in sets, smoked and air-dried, 24@25c; Western beef, in sets, smoked, 24@25c; city beef knuckles and tenders, smoked and air-dried, 26@27c; Western beef, knuckles and tenders, smoked, 26@27c; beef hams, $28@30; pork, family, $22.50@23; hams, S. P. cured, loose, 14@15½c; do., skinned, loose, 13@13½c; do., smoked, 17½@18c; other hams, smoked, city cured, as to brand and average, 16@17c; hams, smoked, Western cured, 16@17c; boiled, boneless, 26c; dried shoulders, S. P. cured, loose, 10½c; do., smoked, 11½@12c; bellies in pickle, according to average, loose, 12@12½c; breakfast bacon, as to brand and average, city cured, 18@22c; breakfast bacon, Western cured, 15@16c; lard, Western, refined, in tierces, 11½c; do., do., do., tubs, 11½c; do., pure city, kettle rendered, in tierces, 11½c; do., pure city, kettle rendered, in tubs, 11½c.

REFINED SUGARS

The market ruled firm but quiet. Refiners' list prices: Extra fine granulated, 5.85c; standard granulated, 5.80c; powdered, 5.95c; confectioners' A, 5.75c; soft grades, 5@5.60c.

DAIRY PRODUCTS

BUTTER.—Receipts of fancy stock were light and the market ruled steady with the quotations equal to the offerings. Quotations: Western, fresh solid-packed, creamery, fancy specials, 34½c; extra, 32½c; extra firsts, 31@32c; firsts, 29@30c; seconds, 26@28c; ladles, 21@22c; nearby prints, fancy, 36c; average extra, 34@35c; firsts, 30@32c; seconds, 26@28c; special fancy brands of prints jobbing at 36@38c.

EGGS were firm and 30c per case higher with a fair demand. Quotations follow in free cases, including cases: Pennsylvania and New York, per dozen: Extras, 32c; extra firsts, 28@30c; per standard case: nearby current receipts, $8.40 per case; Western extra firsts, $8.70 per case; do., firsts, $8.40 per case; fancy selected candled eggs were jobbing at 34@36c per dozen.

CHEESE.—The market ruled firm under light offerings and a fair demand. Following are the quotations: New York full cream, fancy, 18@18½c; do., "specials" higher; do., fair to good, held, 17½@18½c; do., part skims, 11@16c.

POULTRY

LIVE.—The market was quiet with ample offerings at recently revised prices. Quotations: Fowls, as to size and quality, 16@17c; roosters, 12@12½c; spring chickens, soft-meated, 17@18c; do., staggy, 15@16c; turkeys, 20@22c; ducks, as to size and quality, 15@17c; geese, 15@16c; pigeons, per pair, 25@28c; do., young, per pair, 18@20c.

DRESSED.—Fine desirable sizes stock sold fairly and was well cleaned up at full figures. Following are the quotations: Fresh-killed, dry-picked fowls, 12 lbs. to box, dry-picked, fancy, selected, 20½c; do., weighing 4 lbs. and over apiece, 20c; do., weighing 3½ lbs. apiece, 18c; do., weighing 3 lbs. apiece, 18c; do., smaller sizes, 15@17c. Fowls, in tubs, dry-picked—Fancy, 4 lbs. and over apiece, 19½c; smaller sizes, 15@18c. Old roosters, dry-picked, 14½c. Chickens, dressed, fancy broilers, 24@26c; other nearby fancy broilers, 22@24c; Western broilers, weighing 1½@2 lbs. apiece, 22@24c; Northern Illinois fancy broilers, weighing 2 lbs. and over, in boxes, 21@22c; do., do., weighing 2½@3½ lbs., in boxes, 18@19c; do., weighing 2½@3½ lbs. in bbls., 17@18c; other Western, weighing 2½@3½ lbs., in boxes, 18@19c; other Western, weighing 2½@3½ lbs., in boxes, 16@17c; other Western, weighing 2½@3½ lbs., in bbls., 15@16c; inferior, 14c. Capons, Western, weighing 10@12 lbs., 23@25c; do., smaller sizes, 22@23c. Turkeys, nearby, fancy, 27@28c; do., do., good to choice, 24@26c; do., Western fancy, 26@27c; do., do., good to choice, 23@25c; do., do., fair, 20@22c; do., old toms, 22c; do., culls and No. 2, 16@20c. Spring ducks, nearby, 18@20c; do., Western, fancy, 17@18c; do., do., fair to good, 12@15c. Geese, nearby, 16@18c; do., Western, 14@16c. Squabs, per doz.—White, weighing 11 to 12 lbs. per doz., $5.10@6; white, weighing 9 to 10 lbs. per doz., $4.50@5; white, weighing 8 lbs. per doz., $3.75@4; do., do., 7 lbs. per doz., $3@3.50; do., do., 6@6½ lbs. per doz., $2.50@2.75; dark, $2.25@2.75; small and No. 2, $1@1.25.

FRESH FRUITS

Fancy stock met with fair sale and values generally ruled steady, as follows: Apples, per bbl., Jonathan, fancy, $3.25@3.50; do., fair to good, $2.50@3; McIntosh, $3@3.50; Winesap, $2.50@3.25; Baldwin, $2.50@3.25; Black Twig, $2.50@3.25; Grimes' Golden, $2.50@3; Greening, $2.50@3; York Imperial, $2@3; Twenty-ounces, $2@3; Pippin, $2@3; Ben Davis, $1.75@2.50; other varieties, $1.50@2.50; No. 2, $1.25@1.50. Apples, in bulk, per bbl., 50c@$1.50. Oranges, Florida, per crate, $1.25@2.25; Navel Oranges, Florida, per crate, $1.75@3; Tangerines, Florida, per crate, $2@3. Grapefruit, Florida, per crate, $1.75@3.50. Lemons, per box, $3@4.50. Pineapples, per crate, Porto Rico, $1.50@2.50; do., do., Florida, $2@2.50. Strawberries, Cape Cod, per bbl., $8@11; do., do., per crate, $2.50@3; do., Jersey, per crate, $2@2.25. Strawberries, Florida, per qt., 25@35c.

VEGETABLES

Trade was quiet and prices showed little change. Quotations: Value potatoes, per bushel, $1@1.20. White potatoes, per basket—No. 1 Rose, 60@70c; do., No. 1 other varieties, 60@70c; No. 2, 30@40c. Sweet potatoes, Jersey, per basket—No. 1, 60@50c; No. 2, 35@40c. Sweet potatoes, Virginia, per bbl., $3.50@3.75. Onions, per 100-lb. bag, No. 1, per bag, $4@4.25. Cabbage, Danish, per ton, $48@[illegible]. Celery, New York, per bunch, 25@75c. Spinach, Norfolk, per bbl., 75@$1. Kale, Norfolk, per bbl., 60@75c. Lettuce, Florida, per basket, $1@1.50; do., North Carolina, per basket, 75c@$1. Beets, Florida, per basket, $1@2.25. Carrots, Florida, per basket, $2@3.50. Peppers, Florida, per carrier, $1.75@2.25. Eggplant, Florida, per crate, $3@2.50. Tomatoes, Florida, per crate, $6@$8. Mushrooms, Florida, per 4-lb. basket, $1@1.50.

Solvay Extra Dividend

SYRACUSE, N. Y., Jan. 28.—The Solvay Process Company declared a quarterly dividend of 2 per cent, and an extra dividend of 2 per cent. Semet Solvay Company declared a quarterly dividend of 2 per cent. and an extra dividend of 13 per cent.

ERRATIC DAY IN WHEAT PIT

July Established New High Record—Corn Also Hit New Top on Big Sales

CHICAGO, Jan. 28. — Today's wheat market was decidedly erratic, with business active. The start was weaker, because of disappointing cables and official reports that the cold wave over the winter wheat belt had been preceded by snow. The decline was soon followed by an advance, May rising to $1.37¾, against $1.36⅞@1.37 at the end yesterday, and July establishing a new high record at $1.28⅝, compared with the previous high mark of $1.28, against $1.27¾ at the end yesterday. There were fears that there might be extensive winter killing.

Heavy local speculative buying started a general demand. Realizing sales and reports from the seaboard of further reselling by foreign owners of American wheat, however, caused prices to drop below last night's close again. This decline caught numerous stop orders, but support sent the market up again. Selling was renewed later and the close was easy at $1.25⅝ for May, or the low point of the session, and at $1.12⅝ for July, or only ⅛c above the bottom.

The Modern Milleys' report was bullish. It said that the winter wheat crop was without snow covering following unseasonably high temperatures.

It called attention to the fact that the changes in the mercury were most violent. In some winter wheat sections, it said, the shortage of wheat was acute with mills calling on the surplus districts for supplies. There was considerable nervousness over the export situation in general.

Corn touched new high levels for the season, May and July both selling at 81c. Trade was on an enormous scale. One commission house took about 2,000,000 bushels of both positions at the start and was followed by many large local bulls and small traders.

Leading futures ranged as follows:

	Open	High	Low	Close	Yest'y close
Wheat—					
May	1.37	1.37¾	1.35⅞	1.36⅞	1.36⅞
July	1.28⅛	1.28⅝	1.26⅞	1.26⅞	1.27⅞
Corn new delivery					
May	80½	81	79½	80½	*79½
July	80½	....	....	80½	*79⅝
Oats—					
May	50½	51	50½	50½	50½
July	49⅝	50	49⅝	49⅝	*49⅝
Lard—					
January	*10.25	*10.25	*10.25	*10.25	10.02
May	10.65	10.67	10.52	*10.55	*10.62
July	10.72	10.80	10.67	10.67	*10.80
Ribs—					
January	10.77	10.77	10.77	10.77	10.80
May	11.20	11.20	11.10	11.10	11.12
Pork—					
January	20.42	20.55	20.40	20.40	20.40
May	20.75	20.80	20.60	*20.60	*20.67
July	20.90	20.90	20.90	20.70	....

*Bid. †Asked.

Financial Briefs

The New York Cotton Exchange membership of O. M. Mitchel has been sold to J. B. Clews for $13,300. This is an advance of $550.

The Canada Cement Company, Ltd., reports for the year ended December 31, 1915: Net profits, $1,742,011; bond interest, $455,650; preferred dividend, $735,000; surplus, $551,361; total surplus, $2,065,232.

Edward M. Malpass was today elected president of the Centennial National Bank, succeeding C. Howard Clark, Jr., deceased. Mr. Malpass has been vice president and cashier of the bank. Irvin Fisher, who has been assistant cashier, was today elected cashier.

The New York banks lost to the Subtreasury yesterday $303,000, and lost since last Friday $8,719,000.

United States Steel preferred was quoted ex-dividend today. Lehigh Coal and Navigation was quoted ex-dividend today and will be tomorrow except for cash.

Alba B. Johnson was elected president of the third annual convention of the National Foreign Trade Council, at New Orleans.

Chandler Brothers & Co. and Hallgarten & Co., of New York, have purchase $3,000,000 7 per cent cumulative preferred stock of Otto Eisenlohr Bros., Incorporated.

RAILROAD EARNINGS

1915.	Increase.
ONTARIO AND WESTERN.	
December gross	$705,024	$31,921
Net	169,130	65,947
Surplus	57,263	79,949
Six months' gross	4,702,441	*147,192
Net	1,465,316	173,290
Surplus	741,912	269,157
NORTHERN PACIFIC.		
December gross	6,708,453	$2,028,661
Net	3,127,144	1,715,553
Surplus	1,560,555	1,652,226
Six months' gross	39,604,150	8,871,667
Net	17,534,924	4,955,249
Surplus	6,082,015	1,805,080
BUFFALO AND SUSQUEHANNA		
12 months ended December 31, 1915.		
Gross income	$1,936,412	$123,794
Oper. exp. and taxes	1,216,496	127,306
Net income	719,916	203,100
Interest, etc.	313,004	219,246
Surplus	382,722	222,536

*Decrease.

CHESAPEAKE AND OHIO.		
December gross	$4,080,901	$1,067,239
Net	1,402,625	570,774
Surplus	696,879	323,774
Six months' gross	25,693,290	4,116,804
Net	8,917,403	2,674,202
Surplus	3,793,538	2,428,187

LIVE STOCK QPOTATIONS

CHICAGO, Jan. 28.—HOGS—Receipts, 28,000. Market 10@15c higher. Mixed and butchers, $7.40@7.75; good heavy, $7.60@7.85; rough heavy, $7.40@7.55; light, $7.20@7.80; pigs, $5.30@6.85; bulk, $7.50@7.80.

CATTLE—Receipts, 2500. Market steady. Beeves, $5.90@10.70; cows and heifers, $2.100@8.80; stockers and feeders, $5.50@8.40; calves, $7.50@10.50.

SHEEP—Receipts, 6000. Market steady. Native and Western, $5.35@8; lambs, $8.30@10.75.

NEW YORK BUTTER AND EGGS

NEW YORK, Jan. 28.—BUTTER—Market prices firmer for top grades. Receipts, 6205 packages. Extra creamery, 31@31½c; higher scoring, 32@32½c. State dairy, 29@30c. Imitation creamery, 25@27½c.

EGGS—Market firmer. Receipts, 8173 cases, 2030 in transit. Extra firsts, 29½@30c; firsts, 27½@28c; nearby whites, 30@37c; mixed colors, 28@31c; nearby brown, 32@34c; refrigerator firsts, 18@19c.

BAR SILVER

The London quotation for commercial bar silver today was 37¼d.

New York the price of bar silver was 57¼ cents.

MARRIED

STEWART—MAGEE.—Mr. and Mrs. Joseph H. Magee announce the marriage of their daughter, MARGARET MARY, to HENRY McKENNY STEWART, by his grace Most Rev. Edmond F. Prendergast, Archbishop of Philadelphia, at St. Malachy's Church, on Tuesday, January 25, 1916. No cards.

IN MEMORIAM

SINEX.—In memory of SARAH SINEX, who departed on the 28th of January 1915, age 81 years. Her niece, Mrs. A. BUCK, 900 North 5th st., Philadelphia.

TRACY.—In loving remembrance of my beloved wife, EMMA E. TRACY. Died Jan. 28, 1906. Still loved and missed. Husband.

Deaths

These Notices Are Printed in the Evening Ledger Free of Charge

ABRAMS.—On January 26, 1916, at Vintondale, N. J., MARGARET T., wife of George R. Abrams, aged 48 years. Funeral and interment private, from her late residence, Vintondale, Saturday, 29th inst., at 1 p. m. Trains leave Market Street Ferry, Philadelphia, at 9:32 a. m. for Vintondale.

DILYEU.—On January 27, 1916, EMMA, wife of William H. Dilyeu. Friends of the family are invited to view the remains, on Sunday, between 6 and 8 p. m., at her husband's residence, 6000 Lawnton ave., Oak Lane. Services and interment private at convenience of the family.

BROWN.—On January 25, 1916, MICHAEL P., husband of Sophie Brown. Relatives and friends, also A. O. H., Division No. 22, Holy Name Society of St. Elizabeth's Church, are invited to attend the funeral, on Saturday, at 8:30 a. m., from his late residence, 2416 W. Thompson st. High Mass at St. Elizabeth's Church at 10 a. m. Interment at New Cathedral Cemetery.

BROWN.—On January 25, 1916, ELIZA, widow of Captain William Penn Brown. Relatives and friends, also Ladies' Auxiliary of Camp No. 21, S. of V., are invited to attend funeral services, Saturday, at 2 p. m., at the residence of her son-in-law, James P. Tracy, 714 N. Preston st. Interment at Mt. Moriah Cemetery.

BUCKNER.—On January 27, 1916, SYBIL, LA, daughter of Emma and the late Leahard Buckner, aged 17 years. Relatives and friends, also members of Champion Council, No. 6, D. of L., are invited to attend the funeral services, Monday afternoon, at 1:30 o'clock, at her late residence, 418 West Dauphin street. Interment at Mount Moriah Cemetery.

CALLENDER.—On January 25, 1916, ANNIE R. BLENNERHASSETT, widow of George E. Callender, of New York. Funeral services and interment private. New York papers please copy.

CARNEY.—On January 25, 1916, WILLIAM, husband of Agnes Callahan Carney. Relatives and friends, also Holy Name Society of the Church of the Epiphany, are invited to attend funeral services, Saturday, at 8:30 o'clock, from his late residence, 1122 Ritner st. Solemn High Mass of Requiem at the Church of the Epiphany, at 10 a. m. precisely. Interment Holy Cross Cemetery.

CONNELLY.—On January 26, 1916, KATIE, beloved wife of Joseph Ambrose Connelly, aged 25 years. Relatives and friends are invited to attend the funeral, on Monday, at 9 a. m., from the residence of her father-in-law, Mr. Connelly, 2014 North 3d st. High Mass, 10 a. m., at St. Boniface's Church. Interment at Holy Sepulchre Cemetery.

CONWAY.—On January 25, 1916, HANNAH, wife of the late Patrick J. Conway. Relatives and friends are invited to attend funeral, on Saturday morning, at 8:30 o'clock, from residence of her brother, John J. McIlwain, 3268 Miller st., 25th Ward. Solemn Requiem Mass at Nativity Church, at 10 a. m. Interment at New Cathedral Cemetery.

CORSON.—On January 25, 1916, MARY A. CORSON, wife of William L. Corson. Relatives and friends are invited to attend the funeral services, on Sunday, at 2 p. m., at her late residence, 200 Fernon st. Interment at Mt. Moriah Cemetery.

CROWTHERS.—On January 27, 1916, MATILDA CROWTHERS (nee Bogheda), wife of Harry Crowthers, Jr., in her 22d year. Relatives and friends, Washington Council, No. 8, D. S., also employes of William H. Horn, are invited to attend the funeral, on Sunday, at 1 p. m., from her late residence, 1051 Frankford ave. Interment at Greenmount Cemetery. Remains may be viewed Saturday, after 8 p. m.

DAVIS.—On January 27, 1916, WILLIAM P., husband of Josephine Davis, and son of the late Samuel P. and Mary S. Davis. Relatives and friends, also employes of the Cheltenham Knitting Company, are invited to attend the funeral services, on Monday, at 1:30 p. m., at his late residence, 5542 North Marvine st. Interment private, at Lawnview Cemetery. Friends may view remains on Sunday, at 7 p. m. Automobile funeral.

DENTZEL.—At her residence, North Glenside, Pa., January 27, 1916, MARY E., widow of H. A. Dentzel. Relatives and friends are invited to attend the funeral services, on Monday, at 2 p. m., at the apartments of Oliver H. Bair, 1826 Chestnut st., Philadelphia. Interment private, at Mount Zion Cemetery.

DOERR.—On January 27, 1916, AMANDA M., widow of Charles Doerr and daughter of Isabella and the late William H. Levan and the granddaughter of the late William C. and Rose Turner, aged 35 years. Relatives and friends are invited to attend the funeral, on Sunday, at 2 p. m., from the residence of her aunt, Annie E. Rivers, 2205 East Norris st. To proceed to Palmer Vault.

DONOVAN.—On January 27, 1916, JULIA DONOVAN. Relatives and friends are invited to attend the funeral, on Saturday, at 9 a. m., from 2006 Flora st. Solemn High Mass at 10 a. m. at St. Anthony of Padua's Church. Interment at Holy Cross Cemetery.

DORAN.—January 25, 1916, MARY DORAN, widow of James Doran. Relatives and friends, also the B. V. M. Sodality and League of the Sacred Heart, are invited to attend the funeral, on Saturday, at 8 a. m., from her late residence, 2636 Catharine st. Solemn Requiem Mass at St. Anthony's Church at 9:30 a. m. Interment at Cathedral Cemetery.

DOWNEY.—On January 27, 1916, MARGARET DOWNEY (nee Corrigan), of Tuam, County Galway, Ireland, widow of Patrick Downey. Relatives and friends are invited to attend the funeral, on Monday, at 8:30 a. m., from the residence of her daughter, Mrs. Katherine Kunkel, 836 Powelton ave., to Requiem Mass of Requiem at St. James' Church at 10 a. m. Interment at Cathedral Cemetery.

EICHELBERGER.—On January 27, 1916, JAMES CLOYD, son of Ella and the late George Eichelberger, aged 18 years. Relatives and friends are invited to attend the funeral services, Saturday evening, at 7 o'clock, at the apartments of Oliver H. Bair, 1826 Chestnut street. Interment at Alexandria, Huntingdon County, Pa., on Sunday.

EVANS.—On January 26, 1916, WILLIAM, husband of Anna Evans. Relatives and friends, also Richland Park Fire Company, No. 1, are invited to attend the funeral, on Saturday, at 1:30 p. m., from his late residence, Forrest ave., and State road, Highland Park, Pa. Interment Montgomery County, Pa. Interment at Mt. Moriah Cemetery.

EYRE.—On January 25, 1916, BENJAMIN B. EYRE, aged 78 years. Funeral services and interment private, on Saturday.

FARLEY.—On January 26, 1916, JOHN J., husband of Catharine Farley (nee Boyle), and son of the late Patrick and Mary Farley. Relatives and friends, also Keystone Branch, No. 157, N. A. L. C., clerks and carriers of Station D, and other branches of the Philadelphia Postoffice, P. O. P. A., and other organizations of which he was a member, are invited to attend the funeral, on Monday, at 8:30 a. m., from his late residence, 2705 East Sergeant st. Solemn Requiem Mass at St. Ann's Church, at 10 a. m. Interment at Holy Sepulchre Cemetery.

FELIX.—On January 25, 1916, DONATSO FELIX, husband of Letitia Felix and father of Mrs. George F. Powell. Relatives and friends, also members of Kensington Lodge, No. 211, F. and A. M., Kensington Chapter, No. 21, R. A. M., and Kensington Council, No. 54, K. T., Fidelity Lodge, No. 138, I. O. O. F., and Lincoln Circle, No. 8, B. A. of Penna., are invited to attend funeral, on Saturday, at 2:30 o'clock, from his late residence, 1120 Marlborough st. Interment at Greenwood (K. of P.) Cemetery.

FISHLEDER.—On January 27, 1916, SAMUEL, husband of the late Anna Fishleder. Relatives and friends, also Aquilas Achelm Lodge, No. 186, F. and A. A., are invited to attend the funeral, on Sunday, at 10 a. m., from the parlors of Emanuel Asher & Son, 1