WHEAT PRICES SET MORE HIGH MARKS

Shorts Bought — Argentine Freight Rates Lower—Talk of Further Export Business

CHICAGO, Jan. 25.—Purchasing by a number of shorts that had been disturbed by the taking of unpopular hard winter in large quantities, carried wheat to new high levels for the crop-year to date today. May touched $1.36⅝, against yesterday's high mark of $1.35⅝, and July $1.26⅝, compared with $1.26, the previous high point, established last Saturday. The close was only a little below the best, May ending at $1.36¼, compared with $1.34⅝, at the close yesterday, and July at $1.26¼, against $1.25⅝ at the end yesterday.

The new high records followed a decline in the early dealings, which was due to bearish news from abroad. Included in the foreign news was a break of 5s. to 10s. in Argentine freight rates. Official announcement was made that additional tonnage had been obtained for the shipment of 6,000,000 bushels of Australian wheat immediately to the United Kingdom. This information resulted in easiness at Liverpool after the market had shown firmness at the outset.

The absorption at the early recession here was marked, and prices bounded upward. A stimulating influence on the bull side was talk of further takings by foreigners. It was difficult to get figures on the export business, but the volume was believed to have been pretty good. Foreigners bid for wheat at Minneapolis. Clearances from the seaboard today were slightly in excess of 1,000,000 bushels. There were reports of a cold wave in the belt.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.	Year's close.
Wheat—					
May	1.33½	1.36⅝	1.32⅞	1.36	*1.23¾
July	1.24⅞	1.26⅝	1.24⅛	1.26¼	*1.23⅝
Corn (new delivery)—					
May	78⅞	79½	77⅞	79	*78¼
July	78⅞	79⅝	78½	*79¼	*78¼
Oats—					
May	50¼	50⅝	52⅝	*53½	*53
July	49⅝	49⅞	49⅛	49⅝	†49⅛
Lard—					
January	10.40	10.40	10.30	10.30	10.35
May	10.62	10.70	10.60	*10.60	10.65
July	10.82	10.82	10.75	*10.75	10.77
Ribs—					
January	10.82	10.87	10.80	10.82	*10.75
May	11.15	11.22	11.12	*11.15	*11.10
Pork—					
January	20.50	20.60	20.47	*20.45	20.55
May	20.72	20.75	20.72	20.72	20.55

*Bid. †Asked.

LIVE STOCK QUOTATIONS

CHICAGO, Jan. 25.—HOGS—Receipts, 40,000. Market 10c. higher. Mixed and butchers, $7.30@7.80; good heavy, $7.40@7.85; rough heavy, $7@7.35; light, $7.20@7.70; pigs, $6.25@6.85; bulk, $7.45@7.75.

CATTLE—Receipts, 4500. Market steady. Beeves, $5.90@9.75; cows and heifers, $2.80@8.40; Texans, $6.50@8.40; calves, $9.25@11.

SHEEP—Receipts, 18,000. Market 10@15c. lower. Native and Western, $5@8.15; lambs, $7.75@10.90.

THE WEATHER

Official Forecast

WASHINGTON, Jan. 25.

For eastern Pennsylvania—Partly cloudy tonight and Wednesday; warmer tonight; moderate south winds.

The temperatures have continued to rise throughout the Eastern portion of the country and mild conditions prevail this morning in all districts from the Atlantic coast westward to the Mississippi River. The cold area that was reported from western Canada yesterday has spread southeastward over the Missouri basin, causing a decided drop in temperature in those districts. Cloudiness is increasing everywhere, but no appreciable amount of precipitation has occurred this side of the Rocky Mountains, excepting light rains along the south Atlantic coast.

U. S. Weather Bureau Bulletin

Observations taken at 8 a. m., Eastern time.

Stations.	Low 8 a.m.	Rain fall.	High 8 a.m.	Wind dir.	Weather.
Atlanta, Ga.	48	.48	56	E	10 Cloudy
Atlantic City	34	.02	42	E	10 Cloudy
Birmingham, Ala.	52	*.10	62	E	10 Cloudy
Boston, Mass.	32	.34	40	SW	12 Cloudy
Buffalo, N. Y.	44	.42	48	SW	20 Cloudy
Charleston, S. C.	56	.04	62	E	8 Cloudy
Chicago, Ill.	36	.06	46	E	12 Cloudy
Cincinnati, O.	44	.14	52	E	12 P.Cloudy
Cleveland, O.	40	.06	50	E	20 Clear
Denver, Col.	18	.02	42	SW	14 Cloudy
Detroit, Mich.	42	.38	48	SW	14 Cloudy
Galveston, Tex.	52	.34	62	SE	12 P.Cloudy
Harrisburg, Pa.	38	.34	46	E	14 Cloudy
Hatteras, N. C.	56	.04	60	E	10 Clear
Halifax, N. S.	28	.02	34	E	14 Cloudy
Helena, Mont.	*18	*18	.04	W	14 Cloudy
Huron, S. D.	16	.02	38	NW	10 P.Cloudy
Indianapolis	44	.12	52	E	18 P.Cloudy
Jacksonville	58	.57	.01	NE	14 Cloudy
Knoxville, Tenn.	50	.38	60	E	12 Cloudy
Little Rock, Ark.	50	.48	56	E	14 Cloudy
Los Angeles, Cal.	52	.10	.24	SE	14 Rain
Louisville, Ky.	46	.14	54	E	20 P.Cloudy
Montgomery, Ala.	52	.52	62	E	10 Cloudy
Montreal, Can.	34	.20	40	E	14 Cloudy
Nashville, Tenn.	48	.48	58	E	14 Cloudy
New Orleans, La.	54	.04	62	E	12 Cloudy
New York, N. Y.	36	.02	42	E	14 Cloudy
Norfolk, Va.	50	.42	56	E	12 P.Cloudy
Oklahoma, Okla.	32	.52	52	E	14 Snow
Omaha, Neb.	16	.02	36	NW	22 Clear
Philadelphia	42	.36	48	NE	14 Cloudy
Phoenix, Ariz.	50	.50	58	SE	10 Cloudy
Pittsburgh, Pa.	40	.44	48	SE	18 Cloudy
Portland, Me.	34	.04	40	E	14 Cloudy
Portland, Ore.	46	.28	50	SE	14 Rain
Quebec, Can.	32	.14	38	SW	14 Cloudy
St. Louis, Mo.	48	.10	52	E	20 Clear
St. Paul, Minn.	10	.10	14	N	22 Snow
Salt Lake, Utah	38	.10		SE	12 Rain
San Antonio, Tex.	58	.06		SE	12 Cloudy
San Francisco	52	.20	1.18	W	12 Rain
Santa Fe, N. M.	32	.30		E	14 Cloudy
Ste. Marie, Mich.	32	.04		E	12 Cloudy
Scranton, Pa.	38	.36		SW	14 Cloudy
Tampa, Fla.	60	.58		NE	12 Cloudy
Washington	40	.36		E	14 Cloudy
Wilmington, N. C.	*14	*14		N	12 Cloudy

*Below zero.

Observations at Philadelphia

	8 A. M.
Barometer	30.34
Temperature	42
Wind	Northeast, 31 miles
Sky	Cloudy
Precipitation last 24 hours	None
Humidity	81
Minimum temperature	36
Maximum temperature	49

Almanac of the Day

Sun sets	5:00 p.m.
Moon rises	10:49 p.m.
Moon souths	3:43 a.m.

Lamps to Be Lighted

Autos and other vehicles ..... 5:30 p. m.

The Tides

PORT RICHMOND.

Low water	12:36 p.m.
High water	6:30 a.m.
Low water tomorrow	12:47 a.m.

CHESTNUT STREET WHARF.

Low water	12:15 p.m.
High water	5:48 p.m.
Low water tomorrow	12:26 a.m.

REEDY ISLAND.

Low water	6:33 a.m.
High water	1:37 p.m.
Low water	8:24 p.m.

BREAKWATER.

High water	12:46 a.m.
Low water	5:29 p.m.
High water	11:56 p.m.

COLLAR BOOM NOT DUE TO WAR ORDERS, SAYS LOCAL MANAGER

H. P. Statzell, of Cluett-Peabody & Co., Tells of Difficulty, Though, in Entering South America—Alba B. Johnson Going to New Orleans

"For the first half of 1915 business was rather dull with us," said H. P. Statzell, manager of Cluett, Peabody & Co., 1211 Arch street, manufacturers of collars and shirts. "But the last half showed an increase that brought our total year's business 20 per cent. over the previous year. We always expect to make a 10 per cent. increase, but this was away beyond our best expectations, and it is keeping up for so far this year.

"I can't account for it," he continued. "For a while I thought it was the result of unusual prosperity at the ammunition plants, but we looked that up and found it had nothing to do with it. It was a general revival all over, and could not be traced to any particular source. Our factories in the United States did not have any 'war orders,' so that would not account for it. We have a large plant in Canada which executed some war orders, but they were not counted in the 20 per cent. increase I have spoken about. In the United States we make on an average 40,000 collars and 11,000 shirts a day. The material is virtually all made in the South. We are, I believe, the only manufacturers of collars who buy the material in its gray state and bleach it ourselves afterward. By having our own bleach works we get a more uniform color for our goods.

"Everything entering into the manufacture of collars and shirts is going up in price—labor and materials—but our prices remain about the same. Like many others, we are inconvenienced by the shortage of dyes in our shirting materials. We export to Cuba, Porto Rico and the Philippines. We had quite a business in Mexico before the disturbances, but it is not worth much now. We are expecting it will revive shortly with the changed conditions. We do some business in Argentina and expect later on to do more, and also with some other South American countries. The greatest drawback at present is the heavy tariff imposed by most, if not all, of these South American countries.

"Take Argentina, for example. A collar which would be sold retail here at 15 cents would have to bring 30 cents in Argentina to cover the tariff, the cost of the salesman's license, the heavy freight, etc. Then they want collars stamped in a certain way, and they use the metric system of measurement. All of which would mean the opening of a special factory or department to cater exclusively to the South American tastes. In shirts they still insist on the old-fashioned open front and back. We think we could more easily create a bigger market for our goods at home."

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WORLD'S CENTRE FOR GLAZED KID

"Few people realize that goat flesh has a larger consumption, taking the world as a whole, than any other kind of flesh," said Laird H. Simon, of William Auer & Co., glazed kid manufacturers, 152 North 2d street. Mr. Simon is also secretary of the National Morocco Dealers' Association.

"Philadelphia, Camden, N. J., and Wilmington, Del., are the three great centres of the glazed tanning industry in the world," said Mr. Simon.

"The world's production of goat skins is from 16,000 to 18,000 dozen per day.

"Of these, England, Germany and France combined produced from 4000 to 6000 dozen.

"Today Germany is producing none, France is not producing any and England is producing from 500 to 1000 skins a day.

"The United States is at present producing about 12,000 dozen finished skins a day. The world is producing its normal quantity of raw skins, so it is evident that a big pile of them is being stored in some place.

"And that place is Russia."

"Are they using them for clothes for the army?" he was asked.

"Some of them are used for that purpose, but there must be an enormous lot of skins held up in Russia through what one might call inefficiency. Vessels are going constantly from this country with ammunition and war supplies to Archangel, Vladivostok and other Russian ports, and coming back in ballast—the only country, where ships at present are coming back in ballast—and we would be glad to take these skins and pay good prices for them, if they would only ship them.

"And that is why the world's supply of glazed kid is short, and part of the reason why prices have gone up. There is no country in the world where the tanning and finishing of glazed kid has been brought to such perfection as in the United States. They send the skins here from every country in the world, and we supply every civilized country with the finished product.

"Many skins come from India, but we are getting more from that country now. We would continue to get our normal supplies from China, South America and South Africa if shipping conditions were normal, but they are not.

"And, speaking about freight conditions, a few days ago I sent a five-ton truck of skins by motortruck from Philadelphia to New York on account of the freight congestion on the railroads so as to save time.

"Glazed kid is used for both ladies' and men's shoes. It was very popular for ladies' shoes from 1887 till 1906, and then it fell into disfavor. It has come into its own again. The tanning process is a chemical one, and all chemicals have advanced from 100 to 300 per cent. For black, we dye with the logwood crystals and we were glad to see the recent embargo on logwood from Jamaica lifted. With a shortage in the world's supply of skins, and with everything entering into the tanning and finishing of leather increased in price, it is hardly reasonable to think that the present price of glazed kid will remain as it is."

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AN IMPORTANT CONVENTION.

The National Foreign Trade Council has called a meeting of a trade convention to be held in New Orleans on Thursday, Friday and Saturday of this week. The delegates from all over the country. The Philadelphia Chamber of Commerce will be represented by Alba B. Johnson, president of the Baldwin Locomotive Works, who will preside, and by Charles P. Vaughan, of Dunlap, Hood & Co. and H. K. Mulford, of the H. K. Mulford Company.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 126,000 bush. The market further advanced 2c. under a fair inquiry, demand and strong outside advices. Quotations: No. 1 hard, in export elevator, No. 2 red, in export elevator, $1.40@1.40½; No. 2 Pennsylvania red, $1.39@1.40; steamer, $1.34@1.36; No. 2 red, $1.34@1.35; steamer, $1.31@1.32; No. 3 red, $1.30@1.32.

CORN—Receipts, 25,000 bush. Trade was quiet but prices ruled steady. Quotations for No. 2 yellow, for immediate delivery, No. 2 yellow, $85@85½; Western No. 2 yellow, $85@85½; Western No. 3 yellow, nominally $85@85½; Western No. 4 yellow, nominally $85@85½; rejected yellow, nominally $85@85½; rejected yellow, $85@85½; rejected yellow, $85@85½; rejected yellow,