

FINANCIAL NEWS

U. S. STEEL COMMON DOMINATED COURSE OF THE STOCK MARKET

Speculative Interest in Street Centered in What Action Directors Would Take on Dividend—Buying at Higher Prices Came From Good Sources

NEW YORK, Jan. 25.

The course of the stock market throughout was dominated by the action of United States Steel common, the inference being drawn that support to the stock indicated probable favorable action on the resumption of dividends on the common stock at the meeting after the close of business today.

Almost all the speculative interest on the Street centered in the discussion of the action the United States Steel directors would take at the meeting to be held after the close of the Exchange.

The mass of active speculative interests held to the view even up to the time for holding the meeting that no dividend would be declared, but the buying of the stock came from what was regarded as sources near to the management.

Outside of the trading in United States Steel common a good degree of interest was devoted to several specialties. Corn Products reflected competitive buying and the strength of that stock was regarded as confirmation of current reports that inside interests were endeavoring to fortify their control.

Corn Products Has a New Explosive

For some time past the Corn Products Refining Company has been experimenting with a new explosive for commercial purposes, the product being nitro-starch. Experiments which have been conducted thus far have been successful.

TRADING ON CURB ON SMALL SCALE

Motor shares most prominent. Oils irregular—Mining issues quiet and narrow.

NEW YORK, Jan. 25.—The speculation in the market for outside securities today was on a comparatively small scale, with price movements irregular. For a large part of the session business was practically at a standstill.

Table with columns for Bid and Asked prices for various stocks including American, Alton, and others.

Table with columns for Bid and Asked prices for various stocks including Amalgamated, American, and others.

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New York Stock Sales

Table listing various stock sales with columns for Last Close, High, Low, and Close.

New York Bond Sales

Table listing various bond sales with columns for High, Low, and Close.

CRISIS IN FRENCH INDUSTRY MET BY WOMEN WORKERS

Operate 81 Per Cent. of Factories While Men Are at Front

SURPLUS FOR EXPORT

By YVES GUYOT. Special Cable to the Evening Ledger. PARIS, Jan. 25.—The latest statistics show a very satisfactory increase in French exports.

Sales in Philadelphia

Table listing various sales in Philadelphia with columns for Year-to-date, High, Low, and Close.

Local Bid and Asked

Table listing local bid and asked prices for various securities.

RAILROAD EARNINGS

Table listing railroad earnings for various companies like Canadian Pacific and Denver and Rio Grande.

NEW YORK BUTTER AND EGGS

Table listing prices for New York Butter and Eggs.

Liverpool Cotton

Table listing prices for Liverpool Cotton.

DIVIDENDS DECLARED

Table listing companies that have declared dividends.

All Grades of Oil Advanced

SHREVEPORT, La., Jan. 25.—An advance in the price of oil was announced today by the Standard Oil Company of Louisiana.

Light Steel Rails Higher

PITTSBURGH, Jan. 25.—Light steel rails have been marked up \$1 a ton by the Carnegie Steel Company.

CUSTOMERS of the PATHSCOPE

Advertisement for Pathscope, listing various products and contact information.

CAMBRIA DEAL NEAR COMPLETION: FURTHER ADVANCE IN WIRE PRICES

Encouraging Earnings Reported by Philadelphia Company and York Railways—Supreme Court Decision on United Gas—Steel Shorts Cover

Although the volume of trading on the Philadelphia Stock Exchange today was mostly made up of United States Steel, a number of encouraging items of news were forthcoming.

In fact of the strength of U. S. Steel, Cambria acted in a disappointing manner, sagging off about a point, but rallied later.

Financial Briefs

The American Hide and Leather Company reports for the quarter ended December 31 a surplus of \$481,000, equal to 3.70 per cent. earned on the preferred stock.

THE ADVANTAGE OF FORESIGHT

Oil today is the acknowledged standard that assures a good return on your investment.

BAR SILVER

The price of commercial bar silver in London declined 1-16 to 27 1/2.

\$750,000 Louisville Gas & Electric Co.

Table showing financial details for Louisville Gas & Electric Co., including earnings and dividends.

An Excellent Preferred Stock Investment

The preferred stock of the Louisville Gas & Electric Co. (par value \$50), which we offer at a price to yield 6%, is protected by the earnings of subsidiary companies operating in 74 communities in six States.

NEW ISSUE CHESAPEAKE AND OHIO RAILWAY

Equipment Trust 4 1/2% Bonds. Commercial Trust Co., Philadelphia, Trustee.

Lehigh Valley Transit Co.

6% Bonds, due 1923 at current quotations, to yield about 5.70%.

Edgar W. Baird, President

J. Alex. Leggett, Vice President. B. L. Van Schick, Treasurer.

William P. Bonbright & Co., Inc.

MORRIS WISTAR STROUD, Jr., Manager. 437 CHESTNUT STREET, Philadelphia.