

FINANCIAL NEWS STOCKS DECLINED IN WALL STREET ON A GENERAL SELLING MOVEMENT

Texas and Pacific Weak Because of Application for a Receiver—Outlook for Railroads Good—November Earnings of St. Paul Will Be a Record

NEW YORK, Dec. 28.—Ground that was gained by the stock market in the trading yesterday was lost shortly after noon today, when there was a general selling movement, which carried everything on the list, with few exceptions, to prices below the final of yesterday.

Instead of advancing on the announcement of an increased dividend and higher prices for copper metal, Anaconda sold off with the rest of the list, going below the close of yesterday long before 2 o'clock.

It is understood on good authority that the gross and net figures of the Chicago, Milwaukee and St. Paul for November, to be published late this afternoon or tomorrow, will show the largest increases for any single month in the history of the road.

In the last day or two a feature of the market for prime mercantile paper has been the buying by financial institutions, presumably for "window dressing" for the end-of-the-year accounts.

Anaconda Dividend Increased The Board of Directors of the Anaconda Copper Company today declared a quarterly dividend of \$1.50 a share, payable February 28 to stock of record January 22.

COTTON PRICES HIGHER; BUYING WAS SCATTERED

Gains of 13 to 14 points in Liverpool Market

NEW YORK, Dec. 28.—A steady tone was shown on the cotton market at the opening this morning and prices were 2 to 6 points higher.

The Liverpool market reopened after the extended holidays and showed gains of 13 to 14 points, or slightly below expectations.

Practically all stations in the central and western portions of the cotton belt reported rainfall this morning.

The market became less active in the afternoon, but maintained a generally steady undertone.

The scattered reports of cotton arrivals of lint, about 7000 bales, attracted considerable attention.

It was understood that most of this cotton was consigned to a steamship line for shipment to Havre.

English advices state that transportation difficulties are one of the most perplexing problems at the moment.

January 27.50, Green 11.00, 12.00, 2.00, 3.00, 4.00, 5.00, 6.00, 7.00, 8.00, 9.00, 10.00, 11.00, 12.00, 13.00, 14.00, 15.00, 16.00, 17.00, 18.00, 19.00, 20.00, 21.00, 22.00, 23.00, 24.00, 25.00, 26.00, 27.00, 28.00, 29.00, 30.00, 31.00, 32.00, 33.00, 34.00, 35.00, 36.00, 37.00, 38.00, 39.00, 40.00, 41.00, 42.00, 43.00, 44.00, 45.00, 46.00, 47.00, 48.00, 49.00, 50.00, 51.00, 52.00, 53.00, 54.00, 55.00, 56.00, 57.00, 58.00, 59.00, 60.00, 61.00, 62.00, 63.00, 64.00, 65.00, 66.00, 67.00, 68.00, 69.00, 70.00, 71.00, 72.00, 73.00, 74.00, 75.00, 76.00, 77.00, 78.00, 79.00, 80.00, 81.00, 82.00, 83.00, 84.00, 85.00, 86.00, 87.00, 88.00, 89.00, 90.00, 91.00, 92.00, 93.00, 94.00, 95.00, 96.00, 97.00, 98.00, 99.00, 100.00, 101.00, 102.00, 103.00, 104.00, 105.00, 106.00, 107.00, 108.00, 109.00, 110.00, 111.00, 112.00, 113.00, 114.00, 115.00, 116.00, 117.00, 118.00, 119.00, 120.00, 121.00, 122.00, 123.00, 124.00, 125.00, 126.00, 127.00, 128.00, 129.00, 130.00, 131.00, 132.00, 133.00, 134.00, 135.00, 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261.00, 262.00, 263.00, 264.00, 265.00, 266.00, 267.00, 268.00, 269.00, 270.00, 271.00, 272.00, 273.00, 274.00, 275.00, 276.00, 277.00, 278.00, 279.00, 280.00, 281.00, 282.00, 283.00, 284.00, 285.00, 286.00, 287.00, 288.00, 289.00, 290.00, 291.00, 292.00, 293.00, 294.00, 295.00, 296.00, 297.00, 298.00, 299.00, 300.00, 301.00, 302.00, 303.00, 304.00, 305.00, 306.00, 307.00, 308.00, 309.00, 310.00, 311.00, 312.00, 313.00, 314.00, 315.00, 316.00, 317.00, 318.00, 319.00, 320.00, 321.00, 322.00, 323.00, 324.00, 325.00, 326.00, 327.00, 328.00, 329.00, 330.00, 331.00, 332.00, 333.00, 334.00, 335.00, 336.00, 337.00, 338.00, 339.00, 340.00, 341.00, 342.00, 343.00, 344.00, 345.00, 346.00, 347.00, 348.00, 349.00, 350.00, 351.00, 352.00, 353.00, 354.00, 355.00, 356.00, 357.00, 358.00, 359.00, 360.00, 361.00, 362.00, 363.00, 364.00, 365.00, 366.00, 367.00, 368.00, 369.00, 370.00, 371.00, 372.00, 373.00, 374.00, 375.00, 376.00, 377.00, 378.00, 379.00, 380.00, 381.00, 382.00, 383.00, 384.00, 385.00, 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511.00, 512.00, 513.00, 514.00, 515.00, 516.00, 517.00, 518.00, 519.00, 520.00, 521.00, 522.00, 523.00, 524.00, 525.00, 526.00, 527.00, 528.00, 529.00, 530.00, 531.00, 532.00, 533.00, 534.00, 535.00, 536.00, 537.00, 538.00, 539.00, 540.00, 541.00, 542.00, 543.00, 544.00, 545.00, 546.00, 547.00, 548.00, 549.00, 550.00, 551.00, 552.00, 553.00, 554.00, 555.00, 556.00, 557.00, 558.00, 559.00, 560.00, 561.00, 562.00, 563.00, 564.00, 565.00, 566.00, 567.00, 568.00, 569.00, 570.00, 571.00, 572.00, 573.00, 574.00, 575.00, 576.00, 577.00, 578.00, 579.00, 580.00, 581.00, 582.00, 583.00, 584.00, 585.00, 586.00, 587.00, 588.00, 589.00, 590.00, 591.00, 592.00, 593.00, 594.00, 595.00, 596.00, 597.00, 598.00, 599.00, 600.00, 601.00, 602.00, 603.00, 604.00, 605.00, 606.00, 607.00, 608.00, 609.00, 610.00, 611.00, 612.00, 613.00, 614.00, 615.00, 616.00, 617.00, 618.00, 619.00, 620.00, 621.00, 622.00, 623.00, 624.00, 625.00, 626.00, 627.00, 628.00, 629.00, 630.00, 631.00, 632.00, 633.00, 634.00, 635.00, 636.00, 637.00, 638.00, 639.00, 640.00, 641.00, 642.00, 643.00, 644.00, 645.00, 646.00, 647.00, 648.00, 649.00, 650.00, 651.00, 652.00, 653.00, 654.00, 655.00, 656.00, 657.00, 658.00, 659.00, 660.00, 661.00, 662.00, 663.00, 664.00, 665.00, 666.00, 667.00, 668.00, 669.00, 670.00, 671.00, 672.00, 673.00, 674.00, 675.00, 676.00, 677.00, 678.00, 679.00, 680.00, 681.00, 682.00, 683.00, 684.00, 685.00, 686.00, 687.00, 688.00, 689.00, 690.00, 691.00, 692.00, 693.00, 694.00, 695.00, 696.00, 697.00, 698.00, 699.00, 700.00, 701.00, 702.00, 703.00, 704.00, 705.00, 706.00, 707.00, 708.00, 709.00, 710.00, 711.00, 712.00, 713.00, 714.00, 715.00, 716.00, 717.00, 718.00, 719.00, 720.00, 721.00, 722.00, 723.00, 724.00, 725.00, 726.00, 727.00, 728.00, 729.00, 730.00, 731.00, 732.00, 733.00, 734.00, 735.00, 736.00, 737.00, 738.00, 739.00, 740.00, 741.00, 742.00, 743.00, 744.00, 745.00, 746.00, 747.00, 748.00, 749.00, 750.00, 751.00, 752.00, 753.00, 754.00, 755.00, 756.00, 757.00, 758.00, 759.00, 760.00, 761.00, 762.00, 763.00, 764.00, 765.00, 766.00, 767.00, 768.00, 769.00, 770.00, 771.00, 772.00, 773.00, 774.00, 775.00, 776.00, 777.00, 778.00, 779.00, 780.00, 781.00, 782.00, 783.00, 784.00, 785.00, 786.00, 787.00, 788.00, 789.00, 790.00, 791.00, 792.00, 793.00, 794.00, 795.00, 796.00, 797.00, 798.00, 799.00, 800.00, 801.00, 802.00, 803.00, 804.00, 805.00, 806.00, 807.00, 808.00, 809.00, 810.00, 811.00, 812.00, 813.00, 814.00, 815.00, 816.00, 817.00, 818.00, 819.00, 820.00, 821.00, 822.00, 823.00, 824.00, 825.00, 826.00, 827.00, 828.00, 829.00, 830.00, 831.00, 832.00, 833.00, 834.00, 835.00, 836.00, 837.00, 838.00, 839.00, 840.00, 841.00, 842.00, 843.00, 844.00, 845.00, 846.00, 847.00, 848.00, 849.00, 850.00, 851.00, 852.00, 853.00, 854.00, 855.00, 856.00, 857.00, 858.00, 859.00, 860.00, 861.00, 862.00, 863.00, 864.00, 865.00, 866.00, 867.00, 868.00, 869.00, 870.00, 871.00, 872.00, 873.00, 874.00, 875.00, 876.00, 877.00, 878.00, 879.00, 880.00, 881.00, 882.00, 883.00, 884.00, 885.00, 886.00, 887.00, 888.00, 889.00, 890.00, 891.00, 892.00, 893.00, 894.00, 895.00, 896.00, 897.00, 898.00, 899.00, 900.00, 901.00, 902.00, 903.00, 904.00, 905.00, 906.00, 907.00, 908.00, 909.00, 910.00, 911.00, 912.00, 913.00, 914.00, 915.00, 916.00, 917.00, 918.00, 919.00, 920.00, 921.00, 922.00, 923.00, 924.00, 925.00, 926.00, 927.00, 928.00, 929.00, 930.00, 931.00, 932.00, 933.00, 934.00, 935.00, 936.00, 937.00, 938.00, 939.00, 940.00, 941.00, 942.00, 943.00, 944.00, 945.00, 946.00, 947.00, 948.00, 949.00, 950.00, 951.00, 952.00, 953.00, 954.00, 955.00, 956.00, 957.00, 958.00, 959.00, 960.00, 961.00, 962.00, 963.00, 964.00, 965.00, 966.00, 967.00, 968.00, 969.00, 970.00, 971.00, 972.00, 973.00, 974.00, 975.00, 976.00, 977.00, 978.00, 979.00, 980.00, 981.00, 982.00, 983.00, 984.00, 985.00, 986.00, 987.00, 988.00, 989.00, 990.00, 991.00, 992.00, 993.00, 994.00, 995.00, 996.00, 997.00, 998.00, 999.00, 1000.00

New York Bond Sales

Table with columns: Bond Name, High, Low, Close. Includes items like 1000 Am. Bond, 1000 Gen. Bond, etc.

COPPER AT 22 1/2 CENTS

Sellers of Metal Report an Increased Demand

NEW YORK, Dec. 28.—Following good sales of electrolytic copper at 22 cents a pound for domestic delivery, the price has advanced to 22 1/2 and 23 cents, according to tonnage and deliveries desired.

The sharp advances in the metal in London this morning caused increased confidence among the dealers.

While the upturn of more than 10c in the standard market received considerable attention, it was the sharp rise of 14 to 16c in the price for electrolytic that was pointed to as evidence of the position on the other side.

Private cables reported that the producers in London were asking 10c over the market price, or 21c, which is equivalent, at the present sterling exchange rate, to 22 1/2 cents a pound, with freight charges and the war risk removed.

Orders 10,000 Tons of Rails CHICAGO, Dec. 28.—An order for 10,000 tons of standard rails has been placed with the Illinois Steel Company by the Chicago and Eastern Illinois Railroad Company.

Resumes Common Dividends BOSTON, Dec. 28.—The United States Smelting and Refining Company has resumed paying a dividend of 75 cents payable January 15, 1916.

Bank Clearings BANK CLEARINGS Bank clearings today compared with corresponding days last year.

RATES FOR MONEY NEW YORK Call Time 1014 1013 1012 1011 1010 1009 1008 1007 1006 1005 1004 1003 1002 1001 1000 999 998 997 996 995 994 993 992 991 990 989 988 987 986 985 984 983 982 981 980 979 978 977 976 975 974 973 972 971 970 969 968 967 966 965 964 963 962 961 960 959 958 957 956 955 954 953 952 951 950 949 948 947 946 945 944 943 942 941 940 939 938 937 936 935 934 933 932 931 930 929 928 927 926 925 924 923 922 921 920 919 918 917 916 915 914 913 912 911 910 909 908 907 906 905 904 903 902 901 900 899 898 897 896 895 894 893 892 891 890 889 888 887 886 885 884 883 882 881 880 879 878 877 876 875 874 873 872 871 870 869 868 867 866 865 864 863 862 861 860 859 858 857 856 855 854 853 852 851 850 849 848 847 846 845 844 843 842 841 840 839 838 837 836 835 834 833 832 831 830 829 828 827 826 825 824 823 822 821 820 819 818 817 816 815 814 813 812 811 810 809 808 807 806 805 804 803 802 801 800 799 798 797 796 795 794 793 792 791 790 789 788 787 786 785 784 783 782 781 780 779 778 777 776 775 774 773 772 771 770 769 768 767 766 765 764 763 762 761 760 759 758 757 756 755 754 753 752 751 750 749 748 747 746 745 744 743 742 741 740 739 738 737 736 735 734 733 732 731 730 729 728 727 726 725 724 723 722 721 720 719 718 717 716 715 714 713 712 711 710 709 708 707 706 705 704 703 702 701 700 699 698 697 696 695 694 693 692 691 690 689 688 687 686 685 684 683 682 681 680 679 678 677 676 675 674 673 672 671 670 669 668 667 666 665 664 663 662 661 660 659 658 657 656 655 654 653 652 651 650 649 648 647 646 645 644 643 642 641 640 639 638 637 636 635 634 633 632 631 630 629 628 627 626 625 624 623 622 621 620 619 618 617 616 615 614 613 612 611 610 609 608 607 606 605 604 603 602 601 600 599 598 597 596 595 594 593 592 591 590 589 588 587 586 585 584 583 582 581 580 579 578 577 576 575 574 573 572 571 570 569 568 567 566 565 564 563 562 561 560 559 558 557 556 555 554 553 552 551 550 549 548 547 546 545 544 543 542 541 540 539 538 537 536 535 534 533 532 531 530 529 528 527 526 525 524 523 522 521 520 519 518 517 516 515 514 513 512 511 510 509 508 507 506 505 504 503 502 501 500 499 498 497 496 495 494 493 492 491 490 489 488 487 486 485 484 483 482 481 480 479 478 477 476 475 474 473 472 471 470 469 468 467 466 465 464 463 462 461 460 459 458 457 456 455 454 453 452 451 450 449 448 447 446 445 444 443 442 441 440 439 438 437 436 435 434 433 432 431 430 429 428 427 426 425 424 423 422 421 420 419 418 417 416 415 414 413 412 411 410 409 408 407 406 405 404 403 402 401 400 399 398 397 396 395 394 393 392 391 390 389 388 387 386 385 384 383 382 381 380