

FINANCIAL NEWS

WESTERN HOUSES HEAVY BUYERS; MERCANTILE MARINE ISSUES STRONG Two Bear Operators Said to Have Been Caught Short.

NEW YORK, Dec. 15.—There were indications of buying movements in the stock market today. Initial trading was quite brisk, with Western houses coming in as heavy buyers...

COTTON PRICES HIGHER; TRADING WAS SMALL Liverpool and New Orleans Interests Were Buyers. NEW YORK, Dec. 15.—The cotton market this morning did not make response to high quotations in Liverpool...

LIVERPOOL COTTON MARKET Liverpool, Dec. 15.—At 2 p. m. futures were quiet. The market was steady in Liverpool, but the undertone was good and advances of 2 to 3 points were recorded...

RATES FOR MONEY Reserve Banks' Discount Rates. PAISH DISCOUNTS Security Purchase. METAL MARKET. DIVIDENDS DECLARED. BANK CLEARINGS.

Seaboard Air Line Railway Company. Turn of the Tide. Harper & Turner Investment Bankers. 6.05% DESCRIPTIVE CIRCULAR ON REQUEST.

New York Stock Sales table with columns for Last Close, High, Low, Close, and various stock symbols.

WHEAT IRREGULAR; DEMAND WAS GOOD Large Amount of Winter Not Thought to Be Marketable Quality.

CHICAGO, Dec. 15.—Wheat moved irregularly today. There was a good demand at the start and prices were firm.

Financial Briefs. Besides declaring the usual quarterly dividends, the Royal Baking Powder Corporation declared a dividend of 2 per cent. on the common stock.

Local Bid and Asked. Laid & Sun t... Bid 45 1/2. Asked 46. Electric Storage... Bid 100. Asked 100 1/2.

Foreign Exchange table with columns for Cable, Demand, Franc, and various exchange rates.

Sales in Philadelphia table with columns for Year, Close, High, Low, and various stock symbols.

BONDS table with columns for Year, Close, High, Low, and various bond symbols.

Local Bid and Asked table with columns for Bid, Asked, and various stock symbols.

NOTES OF THE RAIL. Roy L. Stall has been appointed division passenger agent of the Pennsylvania Railroad at Philadelphia.

Sound Investments. Seaboard Air Line Rwy. Co. 1st & Cons. 6% Bonds. Price on Application.

FRAZIER & Co. Bankers. 122 S. 15th St. Philadelphia.

AN IDEAL INVESTMENT. \$3,500,000 secured upon \$1000 each. THE BELLEVUE-STRATFORD HOTEL. Guaranteed at 4 1/2% Interest.

PHILADELPHIA ELECTRIC BONDS FEATURE OF THE LOCAL MARKET

Heavy Buying Lifted the Quotation Rapidly—Stock Struck New High Record—Rise in Price of Silver Helped Tonopah Earnings.

Heavy buying of Philadelphia Electric 4 per cent. bonds was the outstanding feature of an otherwise quiet session on the local exchange today.

There was a decided revival in activity in the bond list on 'change today, and prices ruled firm.

PITTSBURGH, Dec. 15.—The Youngblood and Ohio Coal Company has purchased from the Carnegie Steel Company the latter's Charleroi plant...

THE FIRST LOCAL COMPENSATION MUTUAL chartered and licensed under the Workmen's Compensation Act.

BROWN BROTHERS & Co. FOURTH AND CHESTNUT STREETS PHILADELPHIA. Special Payments in Foreign Countries.

Philadelphian Company for Guaranteeing Mortgages. Land Title Building, Philadelphia.