

DUTCH SUBSCRIBE TO THE NEW LOAN AND HELP FRANCE

How That They Have Confidence in Credit of the Nation

AMOUNT NOT TOLD

By YVES GUYOT Special Cable Dispatch to Evening Ledger Editor L'Agence Economique et Financiere, PARIS, Dec. 11.—All guesses as to the amount the loan has brought in are premature and worthless. Banks and other establishments of credit are interested in keeping secret until the last day the sums they have taken in.

The loan will certainly accomplish its primary purpose of consolidating in a permanent loan advances made by the bank of France and temporary loans in the form of Treasury bonds and bonds of national defense, but it would be an error to think that all temporary loans will be absorbed by the new loan, as of \$200,000,000 francs of bonds for national defense there certainly will be 2,000,000,000 francs which the holders will stick to in order to keep a proportion of their funds in liquid form.

New York Bond Sales

Table of bond sales including Anglo Fr. 100,000, 5000 Amer Tel, 10000 Amer Tel, 10000 Amer Tel, etc.

Total sales, \$2,146,000, compared with \$2,664,000 last Saturday; this week, \$27,552,000; last week, \$23,466,000.

BAR SILVER

NEW YORK, Dec. 11.—Bar silver was quoted at 56c. in London, 20 1/2c.

LEE Tires advertisement featuring an image of a tire and text: 'These tires mark the end of road trouble. They are guaranteed Puncture-Proof. Blow-outs are also guarded against. This gives LEE tires exceptionally long life. Zig-Zag Tread checks skidding.'

FOREIGN EXCHANGE table with columns for Sterling, Demand, Cables, etc.

New York Stock Sales

Table of stock sales including Adams Express, Alaska, Alaska Gold, etc.

ENGLAND AND HOLLAND HAVE BEEN SELLING UNITED STATES STEEL

Latter Liquidating in Order to Take Over German-held American Securities, and the Former Is Closing Out Estates—Market Still Professional

The Street in the short session today devoted a great deal of time to looking for a reason why the market, and especially United States Steel common, did not respond to the excellent unfilled tonnage statement which came out yesterday, as the showing was much better than the Street had dared to expect.

WHEAT RALLIED; BUYING GOOD

Twenty-four Hours' Export Sales Only 300,000 Bushels

CHICAGO, Dec. 11.—Wheat rallied this morning, selling above yesterday's close, following a lower start in sympathy with the cables and large receipts. Good buying was responsible for the upturn.

NEW YORK BANK STATEMENT

Big Increases in Loans and Deposits, Reserves Reduced

NEW YORK, Dec. 11.—A decrease of \$2,100,000 was reported in the average reserves of the New York banks today. The actual figures, however, only showed a nominal falling off.

Local Bid and Asked

Table of local bid and asked prices for various commodities like Baldwin, Hare & Chase, etc.

NEW YORK COFFEE MARKET

NEW YORK, Dec. 11.—The market for coffee futures held steady throughout the session. Price changes were narrow. Trading was fairly active. Quotations follow:

DIVIDENDS DECLARED

Northern Securities Company, regular annual 2 per cent, payable January 15 to stockholders of record December 31.

NEW YORK CURB

Table of curb market prices for various commodities like American Zinc, Braden, etc.

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CAMBRIA EARNINGS BREAK RECORD; COMPANY BUYS FIVE ORE STEAMERS

Optimistic Predictions by President Donner — Rapid Transit Maturing Loans Extended on Good Terms, Brokers See Bright Future for Company

Gossip in local financial circles continued to center around the steel trade in general and Cambria Steel in particular. The Street was inclined to look upon the break at the close yesterday in the nature of a speculative raid, and this was borne out by the action of the stock at the opening today, as it rallied readily.

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Advertisement for A. B. LEACH & CO. featuring 'This Means YOU!' and 'WORKMAN'S COMPENSATION INSURANCE'. Includes contact information: 115 South Fourth Street.

Advertisement for BEIDLER & BOOKMYER, General Insurance, 424 Walnut Street. Includes a table of resources and liabilities.

Advertisement for Workmen's Compensation Act Rates Are Out. Features text: 'Co-operate with other Pennsylvania employers and obtain unlimited coverage under the Workmen's Compensation Act at approximate cost, by insuring with the Manufacturers' Casualty Insurance Co., of Phila.'

Advertisement for LONDON GUARANTEE & ACCIDENT CO., LTD. and STOKES PACKARD HAUGHTON & SMITH. Includes contact information: 432-34-36 Walnut St., Philadelphia.