# EVENING LEDGER-PHILADELPHIA, SATURDAY, OCTOBER 30, 1915.

# FINANCIAL NEWS

4.4

# INCREASE IN BANK CLEARINGS INDICATES BUSINESS EXPAN

Total for Week Nearly 85 Per Cent. Above Same Last Year-General Motors Rose More Than 39 Points

### NEW YORK.

Further concrete evidence that business conditions throughout t try are improving is found in the bank clearings for the last week was another tremendous increase, the largest since they have been upward. Clearings reached the total of \$4,551,387,318, an increase of 85 per cent, as compared with the previous year. All cities contri the expansion, while the largest was by New York, 133.8.

While it must be taken into consideration that the increase in t clearings from week to week is largely the result of the increased on the Stock Exchange, yet the fact must not be lost sight of that trade conditions are much better than they have been. This is ref an increase of the clearings for the week over the corresponding p 1913 of more than 39 per cent.

Reports from various lines of trade are more rosy, and the outlook ing to many, is very promising. In their review this week Bradstre "The trade and industrial stream is running fuller, and in some case of its banks. Warm weather is a drawback temporarily to retail t country over, but helps the drying of corn and the threshing of wh much delayed. Jobbing trade is more active, and industry shows speedler pace, with some hitherto lagging lines, such as lumber, espe the South, naval stores, coal, jewelry and shoe manufacturing, report ing better progress.'

Trading on the Stock Exchange today was again brisk, with the centred chiefly in the railroad shares, as was the case throughout the yesterday. The opening was strong, and there was a good all-around for stocks. Most attention in the standard issues was in United Sta common, which crossed 88, lifting it to a new high-record price si and bringing it within less than seven points of the highest marl ever sold, 94%, reached in 1909. Profit-taking soon put in its ap after the start, and stocks dropped off from their best, and the market irregular. Renewed strength developed in the last few minutes, and t was strong. By crossing 101 Southern Pacific made a new top since divorced from Union Pacific.

The widest movement in the specialties was in General Motor stock rose 39% points on a few transactions. Raldwin and Studebak also strong, but sold off later. Reflecting the larger demand for the the copper shares also showed strength. In connection with Anacona were reports that the stock will be placed on a \$5 dividend basis instea which is now being paid. Earnings of the company are said to be at more than \$25,000,000 per annum.

#### Inquiries for Copper Total 250,000,000 Pounds

A good business is being done in copper, and inquiries at the pres total 250,000,000 pounds. The strong feature in the market is the big demand, while the domestic demand is also large. The price of ele has been advanced by one of the leading agencies to 1812 cents, and large concern has sold at better than 18 cents for December deliver, duction during September was as follows: Nevada Consolidateti, pounds; Chino, 5,254,286 pounds; Utah Copper, 14,159,289 pounds, it Consolidated, 5,131,466 pounds.

\$6000 Alasha Gold ev in ... 4000 Amer Hills & L is ... 1000 Amer Hills & L is ... 20600 Amer Tol ett 4s ... 10600 Amer Tol ett 4s ... 10600 Am Tabacco new 6s ... 10601 Am Tabacco new 6s ...

NEW YORK BANK STATEMENT	NEW	YORK	BANK	STATEMENT
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### Big Gain in Deposits-Loans Expand Over Thirty Millions

NEW YORK, Oct. 30 -- Increases all along the line were reported by the clear-ing house banks in their weekly stateing ment today. Loans, on the average, ex-pand over \$33,000,000, while deposits roam \$10,551,000. Reserves increased about \$3,000,000.

CTORTINE.	149	944(4)		214441	11914.00	44,2,217.71	0	
								Increase.
Loans								32,398,000
Departs								10.651.000
l'ime depo	hitti	1.						8.845,000
Loserves							1.00	8.072,300
Clearing	hui	150	m	emb	HTT	actual	÷	
oans								21,664,000
Megoosliss								27,048.000
lime depo	isiits	1.23						2,601,000
Longrven.								3,415,120

## JUMP IN BANK CLEARINGS

and the second		
L NEWS	New York Stock Sales	FOREIGN EXCH
the second s	Lant close. High. Low, Close.	Sterling. Today. Demand 4.6159
CLEARINGS	Alaska Juneau	Francs.
SINESS EXPANSION	AllB-Chatm Mfg, pf 7419 74 7339 74 Am Ag Chemical 7129 7239 7139 7239	Demand
r Cent. Above Same Period	Am Ag Chemical pf 98/s 99 98/s 98/s Am Beet eugar	Demand 81% Cables
al Motors Rose	Am Can	WHEATLOWED
39 Points	Am Car & Fdy pf116 11754 117 11794 Am Cotton Oh	WHEAT LOWER AT THE
NEW YORK AND 26	Am Express	ATTIM
NEW YORK, Oct. 30. less conditions throughout the coun-	Am Hide & L pf 5712 58 5734 5734 Am Ice Securities 25 25 25 25	Extraordinary Increa
clearings for the last week. There urgest since they have been moving	Am Linseed	ceipts at Interior Po
\$4,551,387,318, an increase of nearly ious year. All cities contributed to	Am Locometive pf 9914 (9914 9914 9914 9914 9914 Am Mait	port Demand Heavy
New York, 133.8.	Am Mait pf	CHICAGO, Oct. 30Sales of light at the opening of the
ration that the increase in the bank the result of the increased business	Am Sm & Rei pf 1005 1095 1095 1095 1095 Am Smetters pf A 865 865 865 865 865	today. Prices generally cas following the first quotation
ist not be lost sight of that general hey have been. This is reflected in	Am Smelters of B 8259 8354 8354 8354 am Steel Foundries 6854 69 6854 6854 Am Steel Foundries 112 11359 112 113	ket later became steady. Ou displayed weaknesses which
ok over the corresponding period of	Am Sugar Ref pf 110)9 115)9 115)9 115)9 115)9 115)9 Am Tei & Tei	ed on the local situation. I showed a one-cent loss in L May was off a little more.
e more rosy, and the outlook, accord- r review this week Bradstreet's say:	Assets Realization 10 10 10 10 Aten i & 5 F 10854 10854 10754 10855	Export buying offset the h ure against large receipts.
ing fuller, and in some cases is out	Atch T & S F pl1013; 1013; 1013; 1013; Ani Woolen	ment has been reduced. Sent with buils showing increase
back temporarily to retail trade the rn and the threshing of wheat, now	Am Woolen pf tr r 97 9726 9716 9716 Anaconda Copper 83 8316 8256 8256	At interior points an extr crease in receipts has been r
active, and industry shows a still r lines, such as lumber, especially at	Buldwin Loco	five days the total has I bushels, against 11,326,000 In
1 shoe manufacturing, reported mak-	Eatlimore & Ohio pt., 7559 7554 7559 7559 Bethiehem Steet540 52454 52454 52454 Brookiya Rap Tr 87 8754 87 8754	10,543,600 bushels in the period of last year. Despi- receipts stocks are accur
y was again brisk, with the interest was the case throughout the session	Burns Brothers	slowly. It is believed that sales are being made than th
there was a good all-around demand	Cal Petroleum pf 43 43 43 43 Canadian Pacific183) 184) 183) 183) 183)	Corn moved little after favorable comparison to yes
rd issues was in United States Steel a new high-record price since 1910	Cent Leather Co 59 594 59 5994 Cent Leather Co.pt10734 108 108 108	ing prices. Firmness was git het by a steady improvement
points of the highest mark it has taking soon put in its appearance	Chesupeake & Ohio 5934 6234 5036 6234 Chino Copper	A heavy export demand f
m their best, and the market became the last few minutes, and the close	Chicago Gt West pf 36 3034 3534 3652 Chi Mii & St Paul 9454 95 94 9434	that commodity steady, alt trading in the early hours w
acific made a new top since it was	C M & St Paul pl12854 129 129 129 Chi St P M & O11954 11954 11954	Exports reported aggreg bushels of wheat, chiefly Ma
Itics was in General Motors. This	C C C & St L pf 75 75 7434 74 4 Chi R I & Pac	000 bushels of corn, 1,000,00 oats and 160,000 hushels of estimated that wheat expe
ons. Baldwin and Studebaker were g the larger demand for the metal,	Chicago & Alton 13194 13194 131 13194 Chicago & Alton 1134 1294 1294 1294 Culorado Puer & L 5814 58 4 5759 5739	week will total 47,000,000 bu handlers sold 200,000 bushels
In connection with Anaconda there on a \$6 dividend basis instead of \$4,	Coi & Southern	seaboard delivery. Conditions at Liverpool
he company are said to be running	Consolidated Gas14134 14235 142 14274 Continental Can 99 9934 1934 19334 Corn Products Ref 2014 21 2034 2015	Arrivals are expected to in and cargoes show no change Leading futures ranged as foll
1 250.000,000 Pounds	Corn Products Ref 20)4 21 20)4 20)5 Corn Prod Ref pl 90 90 90 90 90 Crucible Steel	Wheat- Open, High, Low,
er, and inquiries at the present time	Crucible Steel pf107 10734 10734 10734 Cuban-Am Sugar119 118 118 118	May
are in the market is the big foreign iso large. The price of electrolytic	Deere & Co pf 9515 9515 9516 9516 Delaware & Hudson. 15054 1.2 152 112	October 5158 5258 517 December 58 58 575 May
agencies to 1812 cents, and another cents for December delivery. Pro-	Listiliers Securities	December 330% 330% 380 May
vs: Nevada Consolidateti, 6.021,850	Dul S S & Atl	October
Copper, 14,159,289 pounds, and Ray	Erie	Ribs- October*10.00 10.05 10.37
	Fed Min & Sm 28½ 30 30 30	November - 9.95 10.10 9.95 January - 9.17 9.17 8.92 Pork-
New York Bond Sales	Fed Min & Sm pf, 50 5294 52 5292 Gen Chemical	October *14.60 11.67 14.05 December 14.62 14.70 14.00 January 16.90 16.90 16.42 *Bit. †Asked.
0000 Alaska Gold cy 6s.,	Gen Motors	
1059 Amer Hills & L 58 1054 1054 1054 1054 1054 1059 1059 Amer Fel et al 58 1056 1056 1056 1056 1056 1056 1056 1056	Goodrich B F Co 77 7715 7619 7619 Ureene-Cananex 3812 40 39 41	BOND SALES IN OCTO REACHED A LAR
1000 do cvi Dia	Great Northern pf 124 125/4 124/6 12a/6 Gt N cfs for ore prop. 51% 52 a 51/4 51/4	
2000 do ev 4a 1000, 108 108 108 1090 Atlan Va 1000, 108 108 108	Guggenheim Expl'n 71 4 7254 714 7255 Homestake Mining120 12052 12054 12054 Hillinois Cent	Transactions on Local Twice as Big as Sep
2009 Dati & Ohio 48	Finnets Cent.         109%         110         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100         109%         100	While trading in stocks of delphia Exchange fell off 1
	Int Harv Corp	during the month of Octob bonds were more than twice
1000 Cent R R N J 58 1135, 1138	Inter Con Corp'n 22% 23% 22% 23% Inter Con Cor pf 78% 79% 79% 79%	they were in September. Th the largest since January,
0000 Cent Leather 5a, 1015, 1015, 1015, 0000 Chill Copper 5a, 385, 385, 385, 3800 Chan & Uhio av 45, 87, 87, 87, 87	International Paper 11 1136 1034 1034 Internat Paper pf 42 4234 4234 4235 Inspiration Copper 4534 4634 4534 46	sales in the month now ( \$55,570 shares, a decrease (
2000 Chi Gi West 4s	han City Southern 3734 3334 333 3334	compared with September amount of bonds which ch was \$2,414,330, an increase of
5000 Ch1 M & St P gen 40a 90 50 90 4000 Ch16 Rwy 5s	Kansas City South pf., C312 6414 6314 6414 Kreige S S Co pf 11014 11014 11014 11014	September. Although stock this month as compared with
1000 Commercand Dei 50 575 575 575 5000 Del & Hud rf.1 4856 56 56 5000 Go r f p	Lake Eric & West, 1254 14 13 14 inck Steil	they were larger than any t last four years. September,
[13] [14] [14] [14] [14] [14] [14] [14] [14	Lake Erie & W pf 31% 32% 32% 32% Ledge Valley 80% 81% 80% 80% Loose-W Bis 1st pf 95 95 95 95	being the exception.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Long Island	Financial Bri
800 Ins Copper ev 65 185 1815 185 900 Ins Copper ev 65 185	Manhattan El gtd12834 12934 12934 12934 Maxwei Motors	The interest on Cambria St
000 Interb H T ref 5a,, 97 97 97 97 5900 Inter Mer Mar 45a, 835a 83 835a 000 Interni Paper 5a,, 80 80 80	Max Motors 1st pf1/0 10114 10034 10134 Max Motors 2d pf63 6434 6334 6434 Minn & St Louis1514 1634 1534 1334	November 14, 1915, will be 1 ber 6, 1915, Books close Nov
[600] Louis & Nash 48	Minn & St Louis 1514 1634 1534 1.334 Minn & St L pf 3234 33 32 33 Mi St P & S S M12454 125 124 124	open November 15. The New York banks gai
1000 Mu Page 48	Mianii Copper	from the Subtreasury yesterd 038,000 since Friday of last w
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Mo Kan & Texas 534 634 534 654 Missouri Pacific 534 534 5 534 Montana Power 5834 60 59 60	The gross earnings of 32 the third week of October w
2000 N Y City ret 4148 [60. 10] [00 - 201]	Nichiana Fower	an increase of \$2,146,247.
1000 N Y Hwy and 5a, 5152 5154 5154 1000 N Y Tel gen 4058 07 97 677 1000 Norf & West con 4158 118 1177 117	Nat Lead	J. Walter Steel and Edwin I retire from the firm of Ba
000 Nor Pac prior 4s 025, 024, 025, 000 Nor Pac con 3s. 041, 041, 045, 045, 045, 045, 045, 045, 045, 045	Nat Ry of M 2d pr 934 9 9 9 Nev Con Cop 1554 1554 1534 1535 New York Air Brake. 147 14734 146 146	November 1. By order of J. Hector McN
000 do on ct 4 a	New York Air Brake. 147 14734 146 146 N Y N H & H 824 8336 8234 8234 New York Central10234 10334 10234 103	in the bankruptcy proceedin Chandler & Co., Samuel T.
000 Pub Serv N J 5s	Norfolk & Western 11744 11944 117 11034 N Y O & West 3134 3234 3134 3234	Co, will sell at auction of 10, noon, at 1519 Chestnut at
and         reading gen 4s	North American	stocks, bonds and claims o rupt firm.
000 South Pac cy 48 87 87 87	Pacific Mail	Exports of copper from ports the week ending Octob
000 South Rwy gen 4a., 1055 105 1015 000 do con 5a., 1015 1015 1015	Peoria & Eastern 11 1134 1134 1134 Prinauciphia 40 46 45 4554	6653 tons; since October 1, 21 the same period last year 23,
3600 Third Ave and Sector This This 500 Third Ave and Sector Third Third 500 Tol Phone & W 461,, 5479 5479 5479 5479 5479	Pittsburgh Coal	Commercial failures this United States were 381, aga
000 U S Gov da c	Pittsburgh Steel pf 98 96 96 93 Pressed steel Car 7214 7314 72 7234	week and 411 last year. Of week 155 reported liabilities
000 Union Pac rv 48,, 2015, 21, 2015, 000 Union Pac rid 48,, 875, 875, 875, 870 Vaschar Chan 98,, 102, 102, 102, 000 Walmah 187, 58,, 1033, 1023, 1035,	Pub S Corp N J111 112 112 112 Pulman Co106 168 168 168	more, against 140 last week.
	Quicksilver pf	Rodman Wanamaker was e board of trustees of the Mut surance Company of New Yo
000 Wab Equi et 4s 1st prof 47% 47% 47% 47% 000 Wab Equit f p 4s 100% 100% 100%	Ry Steel Spring pf 98 98 98 98 Ray Con Copport 2614 2655 2634 2655	RAILROAD EARNI
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Reading	NORTHERN PACIFI 1915
fotal sales, \$3,967,000, compared with 967,000 yesterday; thus far this week,	Rep Iron & Steel pf 103% 104% 104 104 Rock Island Co	Constantian internal R. The I
1,563,000.	st Louis & S F C 0 6 6 St L & S F 1st pf 10 1034 1034 1034	Net 5,000 Nurplus 1,120 Net 6,876 Surplus 1,120 Surplus 1,123 JERSEY CENTRAL
RATES FOR MONEY Call Time	st L & S F 20 pf S 854 854 854 Sentoard Air Line 1854 1054 19 1954	
ladelphia	Seatoard Air L pl 4124 4234 42 4234 St Louis Southwest 10 19 19 19 19	Set 1.217.4 Burpius 655.0 Net 5.300 Net 5.300 Surpius 1.400.5 ATLANTIC COAST LI
cago	St L coulawest pf 3534 38 534 38 bioss-ban 5 & I Co 61 6134 61 61 So Porto R Sugar130 130 130 130	Surplus ATLANTIC COAST LI
	southern Pacific 9934 102 100 10154 southern Ry 2534 2534 2534 2534	September gross
LIVE STOCK QUOTATIONS HICAGO, Oct. 30,-HOGSReceipts, 7900, rket steady and strong; mixed and butch-	Studebaker Co pf171 17334 16.65 172 Studebaker Co pf11534 116 11534 11634	Net
FIGLARD, OC. 30.—HOWS.—Encepts, 1000, rise steady and strong; mined and butch- 30, 4097.05; good heavy, \$7.2007.05; rough vy 36.2567; light, \$0.4567.45; pigs. \$550 5; hufs. 46.0597.35. ATTLE.—Howipte. 500. Market steady;	Texas Co	Philadelphia, Octob
5. mins. 40.00087.000. ATTLEReceipts, 560. Market steady: wes. \$4.50610.40; cows and beffers, \$2.750 S; stockers and feeders, \$6.2569; Texana.	Third Ave	To the Holders of the \$239,500 First Mortgage
ATTIM Postable. cova and heffors. SL7509 (ves. \$4.56950.40; cova and heffors. SL7509 (ves.54.56950.0; cova and feeders. \$0.2500; Texnus, 5005.50; cover. \$00511.25; HEEPReceipts. 2000. Market steendy: HEEPReceipts. \$1.2506(25); lambs. \$0.555	United Cigar Stores 10 956 956 956	this Company maturing N 1915: Arrangements have been
	United Cigar Mirs 64 649 6334 6334 Union Pacific	Drexel & Co., of Philadelphia, at par, on and after Novemi the bonds referred to above.
TEW YORK BUTTER AND EGGS	U S ind Alcohol pf10534 106 106 106 U S Cast I P & F 3054 3154 3034 3034	TIOGA RAILROAD COM By DAVID 1
EW YORK, Oct. 30BUTTERMarket ady: receipts. 5242 packages. Extra. 255.6 ; higher accring. 294;560c.; State dairy, GGSMarket steady; receipts. 4507 pack- a. Extra frats. 356936c.; Brats. 50634c.; rby whites. 556908c.; mrats. 30638c.; ingentor firsts. 245;9235c.; nearby browns.	U S C I P & F pf 5.04 5294 5294 5294 United Rys Invest 15 2594 2514 2534	
a. Extra firsts, 350396.; firsts, 30034c.; rby whites, 550396.; mixed color, 30034c.;	United Rys Inv pf 42 43 4114 4114 U S Rubbet	DIVIDENDS
inerator firsts, 24592555c.; nearby browns, 42c.	U S Steel pf	THE GIRARD NATIONA Philadelphia, Octob The Directors have this da
METAL MARKET	Va-Caro Chem 50 5134 5034 5034 Va-Iron Coal & O, 7034 7134 71 71	dividend of eight per cent. (8%)
EW YORK, Oct. 30Speller strong, prime stern spot, 14@14%c.; futures, 12%@15%c, hundred; head, 4.90c.	Wabash w1 10 1034 1634 1635 Wabash pf A w 1 4734 4834 4834 4835	of record at the close of bus 22d. Checks will be malled. CHARLES M.
ash in State Treasury Very Low	Wabash pf B w1 3156 3156 31 3196 Wells Fargo Exp123 123 123 123	FRANKLIN NATIONAL
ARRIBBURG, Oct. 30State cash is at forwart point to many years, the total snos at the close of October being little a than the balance in the general fund the end of September. The halance for close of September was \$4,425,227; for ober, \$3,000.161.	West E & M	Philadelphia, Octobe The Directors have this da
the end of September. The halance for close of September was \$4,428,927 for	Wheel & Lake Erie 452 434 434 435 Wheel & L E 1st pf 14 1452 14 1455	free of tax, payable November stockholders of record at the c ness October 30. Checks will E. P. PASSMORE, Vice Preside
	Wheel & L E 2d pf 5% 5% 5% 5% 5% 5%	E. P. PASSMORE, Vice Preside
Castern Steel Dividends Resumed	Wis onsin Central 39 43 3954 43 Woolworth F W Co114 11455 114 114	DIRECTORY OF ACCOUNT
he Enistern Steel Company has declared a riterly division of 1% per cent. on the \$2 000 first preferred stock purable December particles of record December 1. This is a impriho of dividends on that stock after a store four periods or one year. The last of four periods or one year. The last	Total sales, 715,600 shares, compared with	Certified Public Account
implan of dividends on that shore after a of four periods or one year. The last rous quarterly dividend was paid Septem- 14 1914	1,490,000 shares yesterday; thus for this work, 0,254,400 shares,	BUENS & SPEAKMA
		and the second s

٦	New York Stock Sales	FOREIGN EXCHANGE	Sales in Philadelphia
1	Thew a brack butter	FOREIGN EACHANGE	
-	Lant close. High. Ldw. Close.	Sterling. Today. Close, Demand 4.6156 4.6476	Vent. clone. High, Low, C 6 Am Gas
	Alaska Juneau	Cables 4.65% 4.65%	810 Am Railways 8816 8516 85 15 *Am Bwys pref, 97 9636 9654
N	Allis-Chaimers Mfg 43 43 4234 43 Allis-Chaim Mfg. pl 7414 74 7334 74	Demand 5.93 5.92%	150 Anaconda Min 83% 88% 105 B & S t c pfd 64 53 51%
	Am Ag Chemical 7174 7214 7154 7214	Marks.	85 Britt, J. G 6214 68 6234
bd	Am Bort eugar 654 6614 6614 6614	Demand	S313 Cam Steel 0876 67 *66% 200 Ches & Ohle 00% 00
	Am Can pf		10 Catta 1st pfd 52% 54 54 125 Elec Storage 72% 72% 72
	Am Car & Foundry 874 884 87 87 Am Car & Fdy pf116 1179 117 11794	WHEAT LOWER	440 Erte
1	Am Cotton Oil	AT THE CLOSE	50 do pref 72 71% 71%
. 1	Am Hillo & Lexther 1214 1254 1234 1234	· · · · · · · · · · · · · · · · · · ·	20 Insp Cop 40% 45% 10 Ins Co N A 23% 28% 23%
n-	Am Ice Securities, 25 25 25 25	Extraordinary Increase in Re-	100 Key Tel Co 14 18% 18% 2015 Lake Sup Corp. 9% 10% 9%
TR.	Am Linseed	ceipts at Interior Points-Ex-	170 Leh Nav 80 80 79% 270 Leh Valley 81 81 80%
uñ.	Am Locomotive 7034 71 7034 7019 Am Locomotive pf 9934 9934 9934 9934	port Demand Heavy for Oats	375 Leh Val Tr 1754 1754 1756
tō.	Am Mait 11% 12 1124 1134 Am Mait pf 35% 35% 35% 35% 35%	and the second s	25 do pref
nk	Am Smeil & Ref 93% 94% 93% 93%	CHICAGO, Oct. 30Sales of wheat were light at the opening of the grain market	C00 North Cent 84 84 84 100 North Pre 15 15
183	Am Sm & Rei pf 10093 10993 10993 10993 Am Smeiters pf A 8693 8634 8634 8634	today. Prices generally cased off a triffe following the first quotations. The mar-	740 Penna R R 00 00% 60
rnl -	Am Smelters pr B 8254 8354 8354 8354 am bleet noundries 6854 69 6854 6854	Ret later became stendy. Outside markets displayed weaknesses which were reflect-	15 Pa Sult Mrg101 10115 10135 10 25 Pa Steel 89 85 80
in of	Am sugar Refining112 11319 112 113 Am Sugar Ref pf110)9 11519 11519 11519	ed on the local situation. Closing prices	165 Phila Eluc 2716 2716 27
	Am Tei & 101	showed a one-cent loss in December, and May was off a little more.	410 FBHa R T 16 10% 10% 720 do tr ctfs 16% 16% 16% 16%
đ-	Atch I & 5 F 108% 108% 1074 108%	Export buying offset the hedging press- ure against large receipts. The short ele-	10 Reading 84 84% 85% 1 10 Re Pacific
Se:	And Woolen	ment has been reduced. Sentiment is split,	150 So Railway ., 25% 25% 25%
ne.	Am Woolen pf	At interior points an extraordinary in-	10 U S Rubber 56% 56% 5 300 Union Trac 44 43% 43%
W.	Anaconda Copper 83 8334 8234 8234 Babdwin Loco13635 13934 1345 13454	crease in receipts has been recorded. For five days the total has been 16,805,003	102 U S Steet 80 80 80 80 1 002 U S Steet 81% 88% 87% 8
at	Builimore & Ohlo 9414 9434 9434 9434	bushels, against 11,326,000 last week, and 10,543,600 bushels in the corresponding	130 Warwick I & H 10% 10% 10% 1
k-	Baitimore & Ohio pf., 75); 751; 751; 751; Bethiehem Steet,540 5243; 5243; 5243;	period of last year. Despite the heavy	6 Cramp & Sons, 85 8519 8519 8 25 Yark Rwy 759 8 8
int.	Brooklyn Rap Tr 87 8754 87 8754 Burns Brothers 86 8755 8755 8755	receipts stocks are accumulating but slowly. It is believed that more export	Total sales, 22,486 shares, compared w
m	Butte & Superior 6734 6934 6734 6834 Cal Petroleum pf 43 43 43 43	sales are being made than those reported. Corn moved little after opening in	42,261 shares yesterday; thus far this we 129,444 shares.
nd	Canadian Pacific	favorable comparison to yesterday's clos- ing prices. Firmness was given the mar-	DONDS. Last prev.
10	Cent Leather Co pf 10754 108 108 108	ket by a steady improvement in the ex-	sale. High, Low. Clo
na	Chiesapeake & Ohio 59% 62% 50% 62% Chies Copper	A heavy export demand for oats kept	E1000 Am G & E 5s., 88 88% 88 8 22000 Beth Sti 1st 5s,102% 102% 102% 10
co ne	Chicago Great West 14): 134 144 15); Chicago Gt West pf 36 3634 3534 36):	that commodity steady, although active trading in the early hours was missing.	1000 do de
9.9	Chi Mii & St Paul 9454 95 94 9454 C M & St Paul pl 12854 129 129 129	Exports reported aggregated 1,200,000	4000 In'stata Rwys 4s 50% 50% 50% 50% 50% 50% 50% 50% 50% 50%
0.9:	Chi St P M & 0	bushels of wheat, chiefty Manitobas; 209,- 000 bushels of corn, 1,000,000 bushels of	10000 do cons 419s,100 100 100 10
Ξ#	Chi & I & Fact 1884 1887 1896 1898 Chi & Northwest13195 1315 131 13194	oats and 169,900 hushels of barley. It is estimated that wheat exports for the	227000 Penna gen 4548 0854 0854 0854 0 500 Phila Elec 48 80 8259 8259 8
re	Chicago & Alton 1154 1254 1254 1254	week will total 47,000,000 bushels. Cash handlers sold 200,000 bushels of oats for	10080 Reading gen 48 5478 5478 5478 5 2000 do Term 58110 110% 110% 11
al, re	Con & Southern,	seaboard delivery.	2500 Un Rwys t c 4s, 73 73% 72% 7
14,	Coll & So 1st pf 50 5692 56 5692 Consolidated Gas 14194 14298 142 14234	Conditions at Liverpool were steady, Arrivals are expected to increase. Spot	Total sales, \$287,000, compared with \$13
)g	Continental Can 99 9914 1914 1914 Com Products Ref 2014 21 2014 2015	and cargoes show no change. Leading futures ranged as follows:	482 yesterday; thus far this week, 8913,5
	Com Prod Ref pl 90 90 90 90 Crucible Steel	Wheat- Oren, High, Low, Close, close, December . 1.67 103 1.014 (1.014) 1.025	Local Bid and Asked
ne	Crucible Steel pf 107 1075% 1075% 1075%	May	L
m	Deere & Co pf 9515 9515 9515 9515	December 58 58 5718 5515 458	Today Yester Hid, Asked, Bhi, Ask do trei to trei
4e er	Delaware & Hudson. 150/4 452 462 472 Listiliers Securities 47 48/4 47/2 48/4	Oats- December 334, 394, 385, 5385, 439	do prei
(i =	Dull S S & Atl	May 2004 2004 2004 2004 2004 2004	do pref
50	Dul S S & All pf 254 1314 13 1314	October 8.87 8.87 November 8.87 1.1 18.97 8.87 January 8.15 8.15 8.85 5.90 8.10	Cambrin Steel
1¥	Erie 43% 43% 42% 42%	Ribb-	
- [	1 the 2d pf	November - 9.95 10.10 9.95 *10.10 9.90 January - 9.17 9.17 8.92 8.97 *9.12	u0 1 c 154 153 154 do pref 65 66 6559 Lake Sup Corp 104 105, 95
	Fed Min & Sm	Pork October,*14,60 14,67 14,65 14,12 *14 55 December14,62 14,70 44,00 *14,12 *14,00	Lake Sup Corp 1014 1035 937 1 Leh Nav
	Gen Chemical	Ceptoder 11,02 14,70 44,00 *14,12 *14,00 January 110,00 16,90 16,42 16,45 *16,75 *134, †Asked.	Left Nav. 794, 80 709, Left Nalley
i i	Gen Motors		A HILL DEDUCTION AVAILARY AT ATTAC
	Goodrich B F Co 77 7735 7615 7612	BOND SALES IN OCTOBER	40 DEF FERTS Discrete dis dista 43 4
	Great Northern pf 124 12514 124 4 12a 4	REACHED A LARGE TOTAL	Reading S31, S35, S35, S35, S
	Giran Constant Strategy Consta	Transactions on Local Exchange	Tonopah Belmont 3by 35, 3by
14	Homestake Mining	Twice as Big as September	Tonorah Mining         542         554         554           Union Traction         4554         4554         4554         4554           U Gas Imp.         86         8554         8556         8554         8           United States Steel.         88         8858         8756         8
5	in) Agricultural	While trading in stocks on the Phila- delphia Exchange fell off 210,047 shares	do pref
1	Int Harv Corp 70 08 68 68	during the month of October, sales of	Wm Cramp t c \$515 \$7 \$5 * \$
	Inter Con Corp'n 22% 23% 22% 23%	bonds were more than twice as large as they were in September. They were also	NEW YORK CURB
13 134	Inter Con Cor pf 7854 7054 19 7954 International Paper 11 1135 1054 1054	the largest since January, 1912. Stock sales in the month now closing were	Am Zine
	Internat Paper pf 42 4254 4254 4255 Inspiration Copper 4534 4655 4554 46	\$55,979 shares, a decrease of 210,970, as compared with September, and the	Braden 1115 1 Br-Am T old 1445

ALES IN OCTOBER CACHED A LARGE TOTAL ions on Local Exchange e as Big as September rading in stocks on the Phila- technic feel off 210,947 shares e month of October, sales of such states of 210,947 shares e month of October, sales of the month now closing were reading which changes of 210,957, shares a decrease of 210,957, shares with September, and the foods which changes hands and stock sales of the states a decrease of 210,957, shares with September, and the foods which changes hands a compared with September, hands stock sales fell off the stock sales of 210,957, shares a stock son the Phila- ters, a decrease of 210,957, and with September, and the foods which changes hands and stock sales fell off the stock sales fell off has compared with September, larger time any month in the years. September, of course, exception	Am Zine	<ul> <li>The sport elevator-Ne. 2 red. spot and Netwiger, Spot State 105; steamer No. 2 red. Stortgent.005; No. 3 red. Stortgent.005; No. 4 red. Stortgent.005; No. 6 red.</li></ul>
inancial Briefs rest on Cambria Steel scrip due 14, 1915, will be paid Novem- Books close November 6, re-	Otts Ellev         71         74           do prof.         52         94           Hiker-Llegeman         52         94           Submirble         216         93           Submirble         41         415           Tob Froducts         397         347           Un Froducts         215         215           World Film         4         45           Yukon Gold         214         215	15/2016c; hama, amožed, Western Curco, 15/2016c; do., bolled, boneless, 224; picnic ehoulders, S. P. cured, hosso, 12c.; do., amokod, 14c.; bellles, in pickle, according to average loose, 13/2014c.; breakfast bacom, as to brand- and average, city cured, 17@18c.; breakfast bacom, Western cured, 17@18c.; hard Western, refined, tierces, 11/2c.; do., do., tubs, 11/2c.; iard, pure city, kettle rendered, in therces,
mber 15. w York banks gained \$3,805,000 Subtreasury yesterday, and \$13,- e Friday of last week. es earnings of 32 railroads for week of October were \$14,372,120, e of \$2,146,247. r Steel and Edwin F. Jones will m the firm of Battles & Co. 1. of J. Hector McNeal, trustee hkrupty proceedings of A. M.	NEW YORK COFFEE MARKET       NEW YORK, Oct. 30,The market for coffee futures opened steady, with little change in prices Closing figures were slightly below yesterday's finals.       Totay's Construction       November       0.7090.75       December       0.7090.75       C.7090.75       December       0.7090.75       0.7090.75       0.7090.70.75       0.7090.75       0.7090.75       0.7090.75       0.7090.75       0.7090.75       0.7090.75       0.7090.70.75       0.7090.70.75 <th>1146c.; lard, pure city, kettle rendered, in taba, 1142c. REFINED SUGARS Trade was quiet, but the market ruled firm and Franklin advanced their list 10 points, making list prices of all refiners now on a basis of 5.55c. for extra fine granulated, .We quote: Extra fine granulated, 5.56c.; standard granulated, 5.46c.; powdered, 5.35c.; of created to extra file of all contectioners' A, 5.25c.; soft grades 4.500.5.10c. BUTTER.—The usual Saturday quietude pre- valled in this market, but values were well sustained on fancy stock, offerings of which were light, Quotations: Western, solid-packed creamery, fancy specials, ilc.; extras, 20c; sectra firsts, 276, do, aver- age extras, 30621c.; do, marks, 276292c.; do, aver- species.</th>	1146c.; lard, pure city, kettle rendered, in taba, 1142c. REFINED SUGARS Trade was quiet, but the market ruled firm and Franklin advanced their list 10 points, making list prices of all refiners now on a basis of 5.55c. for extra fine granulated, .We quote: Extra fine granulated, 5.56c.; standard granulated, 5.46c.; powdered, 5.35c.; of created to extra file of all contectioners' A, 5.25c.; soft grades 4.500.5.10c. BUTTER.—The usual Saturday quietude pre- valled in this market, but values were well sustained on fancy stock, offerings of which were light, Quotations: Western, solid-packed creamery, fancy specials, ilc.; extras, 20c; sectra firsts, 276, do, aver- age extras, 30621c.; do, marks, 276292c.; do, aver- species.
& Co., Samuel T. Freeman & sell at auction on November at 1519 Chestnut street, certain nds and claims of the bank- of copier from the Atlantic week ending October 23 totaled since October 1, 21,212, and for period last year 23,414 tons. that failures this week in the stess were 381, against 400 hast 419 hast year. Of failures this reported liabilities of \$5660 or nast 440 hast week. Wanamaker was elected to the rustees of the Mutual Life In- ompany of New York. ILROAD EARNINGS NORTHERN PACIFIC. gross	MINING STOCK QUOTATIONS TONOPAH STOCKS.           Jim Butler         Hid. Asked.           Jim Rutler         78           MacNamara         66         04           Midway         12         14           Migrah Ext         29         39           Montama         25         39           Montama         13         13           Ton Bei         13         13           Ton Beiser         38         46           Ton Merger         38         46           Ton Merger         38         66           West Faid         68         70           GOLDFFIELD STOCKS         37           Atlanta         21         24           Hue Ball         66         67           Coub Frac         68         70           Diamoniff B B         65         67           Dation         44         64           Fiorence         65         65           Manoniff B B         65         65           Jumbo Ext         15         15	<ul> <li>and extras, högsfle, da, firsts, 279/20c, i do, seeonda, 259/20c, i jobbing sales of fancy prints, 269/20c, i jobbing sales of fancy prints, and the second set of the supply was of mattractive stock, which was dull and weak. We quote sale shows Free cases, nearby extras, 38c, per Gozen; firsts, \$10,50 per trandard case; nearby criment receiptis, \$10,50 per case; weiter and case in the second second</li></ul>
gross	MISCELLANEOUS.	The Case of By JAMES A presentation of the former Assistant Atto
Iders of	RENTAL LISTS MYERS & BARTH Eldge Avenue and 10th Street. Business Fromerlies, Floors, Etc. 932 Race, 4-story 17 by 66. Elevators, 1642 Eace, store and business nooms. 616 Cherry, Boors, 18 by 50. Elevators, 616 Cherry, Boors, 18 by 50. Elevators, 619 Cherry, Boors, 18 by 50. 1012 Hildge, siccond floor. 1013 Hildge, siccond floors, 1013 Hildge, siccond floors, 1015 Hildge, siccond floors, 1016 N. Fromt, Unier Boors, Hab y40. 1007 Spring Gardborg, Mad upper floors, 1007 Spring Gardborg, Mad upper floors, 1007 Spring Gardborg, Mad upper floors, 1007 Spring Gardborg, Mad upper floors,	United States. The a preme Court of Civiliza ance vs. The Triple I read. Reprinted in the all civilized nations, world-wide opinion.
GIRAND NATIONAL BANK Thiladelphia, October 19, 1915, ctors have this day declared a right per cent. (5%), free of tax, wember 1st, 1915, to stockholders at the close of business October is will be mailed. CHARLES M. ASHTON, Cashlor. NKLIN NATIONAL BANK Philadelphia, October 25, 1915, cotore have this day declared a dividend of Eight (8) per cent, c, payable November 1, 1915, to s of record at the close of busi- re 50. Checks will be mailed. MORE, Vice President & Gashler. CTOBY OF ACCOUNTANTS Tifled Public Accountants RENCE E. BROWN & CO.	ALEXAL LASTS MYERS & BARTH Ridge Avenue and 10th Street. Business Froperties, Ficors, Etc. 092 Ruce, 4-atery 17 by 60. Elevators, 1428 Callowhill, Hoors, 6000 sq. ft. Elevators, 1049 Cherry, Hoors, 18 by 60. Elevator, 1050 Cherry, Hoors, 18 by 60. Elevator, 1051 N. Hith et. Senory, 18 by 80. 1061 Hace, store and honrs, 107 Spring Gartien, store and upper floars, S. W. 6th & Race, 4150 HOS Vine, 455 1064 Race, 600 201 N. 9th. 4250 1064 Race, 600 201 N. 9th. 4250 1064 Bace, 100 Xine, 605 1065 Bildge ave. 20007 Ridge ave. 150 1067 Bring Garth, 500 504 Callowhill 35 1083 Bildge ave. 20167 Green, 300 1089 N. 10th, 35, 36 152 N. 10th, 127, 300 1098 N. 12th, 137, 36 152 N. 10th, 127, 300 1017 Callowhill, 117 50 558 N. 10th, 107, 300 1029 N. 8th, 117, 259 1500 Flairer, 430 1031 N. 12th, 137, 263 47 N. 9th, 157, 300 1052 N. Heuvier, 157 55 1000 601 Hues, 300 1051 Callowhill, 117 50 558 N. 10th, 107, 300 1052 N. 16th, 67, 202110 N. 2016, 98, 301 1016 Buttonwood, 77 201319 Meion, 88, 301 1017 Spring, 67, 14 106 Wood, 68, 401 1025 Spring, 67, 14 106 Wood, 68, 41 1025 Spring, 67, 14 106 Wood, 68, 41 1025 Spring, 67, 14 106 Wood, 68, 41 1025 Spring, 67, 14 106 Wood, 77, 10 1031 Wood, 68, 10 117 Spring, 7, 10 1040 N. Watta, 57, 13 1336 E. Oxford, 68, 14 1050 Nie, 67, 14 106 Wood, 68, 14 1050 Newcomb, 47, 12 60 Brown, 48, 14 1050 Newcomb, 47, 12 60 Brown,	Cavell" is Beck's direct mermann, German Und eign Affairs, and defin judicial and internation with a clean-cut legal a tion of Miss Cavell. sympathies! you'll find a ping article in SUND PUBLIC
RENCE E BROWN & CO. C EBTATE TRUST BUILDING BUBNE & SPEAKMAN SHE BOURSE	Other real estate ads on pages 13 and 14,	L

# RAILROAD EQUIPMENT PURCHASES LARGEST IN SEVERAL YEARS

# Heavy Increases in Earnings Resulting From Shipment of War Materials - Sharp Drop in Pennsylvania/Steel Common

The railroads of the country are at last coming into the equipment market with a rush. The movement is the heaviest in years, and should set the wheels of industry humming in all sections.

even greater expansion. That the stock market should reflect the rapidly increasing earnings of the railroads is not surprising. For some lime investors have been buying the standard local shares, such as Pennyli-vania. Reading, Lehigh Valley and Le-high Navigation, but this week a mare speculative demand began to appear, and it was rumored that certain pools re-cently operating in the war specialities had become interested in some of the lending rails. Following the news of the hig Penn-sylvania order for rails and locomotives that company announced today that it 23% 13% that company announced today that it was in the market for 6000 more cars, bringing its total car order up to 23,000. This was followed by an additional order from the Baitimors and Ohio for 1000 steel hopper cars placed with the Cam-bria Steel Company, making 2000 in all for the B. and O. The Reading today loss ordered under 10% 1755 35% bria Steel Company, making 2000 in all for the B. and O. The Reading today also ordered 1000 additional steel under-frame box cars from the American Car and Foundry Company. Other big orders for cars and locomotives were placed this week by the New York Central, Norfolk and Western, Erie, Delaware and Lack-awanna and other Eastern lines, while the Atchison, Missouri, Kansas and Texas and several more big Western lines placed 84 15 60% 10115 10135 10135 In the brief two hours the Philadelphia market was open for business today the volume of trading chiefly centred around United States Steel and Cambria Steel, several large blocks of the latter chang-80 27 26% 164 ing hands. Definite and official announcement that the Donner option had been exercised on half the Pennisylvania holdings of Penn-sylvania Steel caused an 185-point drop in the common stock on realization that competitive bidding was now useless Mr. Donner himself said he would have something to announce next week, but at present could only confirm the official statement issued by the Pennsylvania Railroad. 10.04 and several more big Western lines placed 100 extensive orders for equipment. It is estimated that the milroad buying 25% Tt is estimated that the railroad buying for this month alone will approximate \$100,000,000, and it can readily be seen what this encommous home expansion means, aside from any foreign orders, for the industrial sections of the country. Meantime the increase in freight earnings of railways operating east of Chicago and St. Louis, under the stimulus of shipments for export to European countries, is one of the most striking features of current railway returns. East-

otal sales, 22,186 shares, compared with 261 shares yesterday; thus far this week, features of current railway returns. East-ern roads in August, as shown by the monthly report of the Interstate Com-

the price going to 98%. The record-breaking local Cctober bank is clearings detailed elsewhere on this page were not surprising in view of the Angle. It French loan and other big financial trans-actions that were reflected by them. The business of the banks has been steadily expanding week by week, and shows no

4216 42%

117

35

85 71% 85 71%

46%

yesterday; thus far this week, \$913,530

PHILADELPHIA MARKETS Local Bid and Asked 
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GRAIN AND FLOUR WHEAT - Receipts, 148,024 bushels, De-mand was tair, but with bearies outside ad-tices prices decimed to. Quotations: Car tots, in expand the decimed to. Quotations: Car tots, in expand the decimed to. Quotations: Car tots, in expand the state of the state of the state of the state we state of the No. 3 red, state of the No. 3 red, state of the state the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state of the state of the state of the state of the state the state state of the state of the state of the state of the state the state state of the state of the state of the state of the state the state state of the state of th

# Fresh-killed spring turkeys, fine, 25c, 46, by the second strain of the second strain strain the second strain strain strain strain strain the second strain strain strain strain the second strain strain strain strain the second strain strai

leading rails. In the brief two hours the Philadelphia

Baldwin Locomotive, on the other hand.

advanced sharply. Buffalo and Susque-hanna preferred declined more than two points. Elsewhere fluctuations were nar-

ing hands.

Railroad

#### FRESH FRUITS

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ing house banks in their weekly state- ment today. Loans, on the average, ex- pand over \$33,000,000, while deposits rose \$10,054,000. Reserves increased about \$3,000,000. To average about \$3,000,000. To average about posits of \$142,552,000. The average re- serve was \$734,038,000. Details follow: Clearing house members average house about the average area about time deposits to average average average Clearing house members actual \$40,000 Deposits 24,000 area average average Clearing house members actual \$24,000,000 Deposits 24,000 area average average Clearing house members actual \$24,000 Deposits 24,000 area average average Clearing house members actual \$24,000 Deposits 24,000 area average average average Deposits 24,000 average av	1000         am Tablecto new Ga.         1109         111           1000         Armour Co.         45a         32         12           1000         Ball         Co.         16a         34         36           1000         Ball         Co.         Line Cd.         43         36           120000         Ball         Co.         Line Cd.         87         36           12000         Brook Clip In Sa         1002         100         100           1000         Cont Leather Int 5a         103         113         113           1000         Cont R N J 5a         113         113         100           10000         Conta Conton * 4126         87<
JUMP IN BANK CLEARINGS	4000 Chile Rey 58
Increase of Cities Throughout Country Was 84.9 Per Cent. in Week	Indult         Trip gen 4s         S5         S5           30:00         Errie conv 4s Esr A.         Ta         Ta           200:00         Errie conv 4s Esr A.         Ta         Ta           200:01         Errie conv 4s Esr A.         Ta         Ta           200:02         Errie conv 4s Esr A.         Ta         Ta           200:03         Errie conv 4s Esr A.         Ta         Ta           200:04         H1         Theol A.         Ta         Ta           200:05         H1         Esred Achiever A.         Ta         Ta           200:06         H1         Esred Achiever A.         Ta         Ta           200:07         H1         Esred Achiever A.         Ta         Ta           200:08         H1         Esred Achiever Ach
The business of the banks in the United States during the last week showed a tremendous increase over the same week of the previous year, being \$4.5 per cent. The total clearings for the week were \$4.551.357.315, against \$2.461.766.366. All cities showed increases, New York being the largest, with 133.5 per cent. De- tails follow: 1015 1814 P.C. New York. \$2.142.322.20151.001.063.104 +153.5 Philadelphia. 155.307.520 101.485.767 + 45.7 Philadelphia. 155.307.500 101.485.767 + 45.7 Philadelphia. 155.307.500 101.485.767 + 45.7 Philadelphia. 155.307.500 101.485.767 + 45.7	Insum frag Complex ev. 66.         18.5.         18.6.           0000         Interb Mct Algas.         705.         70           0000         Interb H. T. ref. 6a.         705.         80           62000         Interb H. T. ref. 6a.         705.         81           62000         Interb H. T. ref. 6a.         80.8         81           6400         I.d.g & M. T. ref. 7a.         825.5         80.8           4000         I.d.g & M. T. ref. 7a.         825.5         80.9           5000         Intern M. S. Nam, 4a.         825.5         80.9           5000         Mor. Kan & T. lat 4a.         75.5         75.5           7000         No. Fax 4a.         71.4         40.9           7000         N. Y. C. R. Stages.         70.7         40.9           7000         N. Y. C. R. Stages.         80.7         80.7           7000         N. Y. C. R. Stages.         80.7         80.7           7000         N. Y. C. R. Stages.         80.7         80.7           7000         N. Y. C. R. H. reg. 96.8         19.7         80.7           7000         N. Y. C. R. H. reg. 96.8         19.7         80.7           80.900         Y. C. R. H. reg. 96.8         19.7
St.         Louis         74.210.377         54.000.4331         + 40.0           New Orieana         20,877,770         54.048.042         + 48.6           Seven citics.         5         36.056.005,431         \$1,534.141.567         + 90.2           Otmer citics.         5         684,236.410         500.462.394         + 36.7	41000 N Y Revy adj 5a. 5115 511 41000 N Y Rev at 5a. 5115 511 11000 Nor7 & Went evt 45a. 118 117 1000 Nor7 & Went evt 45a. 118 117 1000 Nor7 & Went 4a. 925 5000 Nor Pac prior 4a. 925 5000 Nor Pac son 5a. 615 2000 Ore Rwy & Neon 4a. 924 2000
$\begin{array}{c} \textbf{Total all cities}, \\ 5 \ \text{Gaya}, \dots, 33, 740, 244, 850 \ \$2, 034, 543, 961 + 83, 8\\ \textbf{All citaes}, 1 \\ \textbf{day}, \dots, 811, 142, 468 \\ \textbf{day}, \dots, 811, 142, 468 \\ \end{array}$	40000 do en et 45a
Total all cities for week	2000         Reach Telland 5s         435         435           0650         Scalbard A L adj 5s         70         68           0600         Scalbard A L adj 5s         68         68           2000         South Red 5s         68         68         68           2000         South Red 5s         68         68         58         58           2000         South Red 6s         68         68         57         57           12000         South Pac ev 4s         87         87         57
<section-header>JUMP IN BANK CLEARINGSJUMP IN BANK CLEARINGSJunc In Control (1990)Junc In Control (1990)<!--</th--><th>\$4,967,000 yesierday; thus far this \$26,563,000. RATES FOR MONEY Philadelphia</th></section-header>	\$4,967,000 yesierday; thus far this \$26,563,000. RATES FOR MONEY Philadelphia
Federal reserve notes on hand         805.325         547,100           Notes of national banks and other Federal re- serve banks         140.915         145.500           All other resources         140.915         145.500           All other resources         124.200,649         \$24,601,987           Total resources         \$24,200,649         \$24,601,987           Reserve depodits-net         \$5,209,400         \$5,268,400           All other liabilities         243         206           Total itabilities         243         206	CHICAGO, Oct. 30HOGSBacelan Market steady and strong; mined and ers. 80.4067.05; sood heavy, \$72007.05 beavy, 56.2567.15; sood heavy, 57.2007.05 beavy, 56.2567.15; CATTLE - Receipts, 500. Market beaves, 54.50610.40; cows and believe 25; steckers and feeders, 56.2500; st.50658.50; calves, 80011.25; HEEEFReceipts, 2006. Market e native and Western, \$1.2500.50; lamb g0.25. NEW YORK BUTTER AND E
BANK CLEARINGS Bank clearings today compare with corre- sponding day last two years. 1913. Phila. 1913. 1913. Phila. 491.551.559 \$22,275,406 \$10,640.101 Ecoton 492.257.450 \$12,971.595 New York. 314.555 532 \$215.005.644 \$17.799,795	NEW YORK, Get. 30BUTTER AND E NEW YORK, Get. 30BUTTER steady: receipts. 2442 nuckages. Extra the., blarter scoring. 244/2460c. State Style, imitation creamery. 255724; EGGSMarket sleady: receipts. 400 nges. Extra firsts. 356936c. mixed color, 3 refrigerator firsts. 245/2205/sc.; mearby ( 40842c.
DIVIDENDS DECLARED Backere Fige Lies Company, 42 per share, server - menter becomenter 18 to stock of record No. The server control of the stock of the server to the server control of the server of the server to the server control of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the server of the server of the server to the server of the se	METAL MARKET NEW YORK, Oct. 20. Speller strong Western spot. 14914%c, rutures, 12% per hundred; had, 4.90c. Marking Cont. 30. Shate cash the lowest point to many years the halance at the close of October being more than the balance in the general the close of September was 54,25,26 choose, 53,662.16.
Corman Bank Statement	Eastern Steel Dividends Resu The Emstern Steel Company has deel quarterly dividend of 1% per cent. on to 000 000 fresh preferred stock, mayable be 15 to stock of record December 1. Th resumption of dividends on that stock ages of four periods or one year. To provide quarterly dividend was paid to far 14 2016

, but the market ruled firm vanced their list 10 points, s of all refiners now on a extra fine granulated. We granulated, 5.35c.; standard powdered, 5.45c.; confec-soft grades 4.5005.10c. VEGETABLES was fair and prices generally ruled Quotations: White potatoes, Pennayle

Trado was fair and brites scouts steady. Quotations: White pointness, vanta, per bush.--Cholos, 750756; good, 65370c; white pointness, Jer-basket-Ne, I Rose, 459556; No. pointness, 4009456; No. 2 200256; pointness, 4009456; No. 2, 200256; No. 2, 156206; onions, per 100-10, hig 2; cabbage, domestic, per 100-10, hig 2; cabbage, domestic, per 100-10, hig 2; cabbage, domestic, per 100-10, hig 3; cabbage, domestic, per 100-10, hig 4; cabbage, domestic, per 100-10, hig ouilic. \$1.250 celery, e, New

COTTON

NEW YORK, Oct. 30.-Good support was in evidence at the opening of the otton market this morning. The tone at the start was barely steady, with prices 6 to 8 points lower. This was conwith sidered more than satisfactory in view of the lower cables from Liverpool and the weather in the South. Wall street houses were the principal buyers. There, was some selling for Liverpool account.

 
 Yes. close.

 January
 12.25

 December
 12.11

 March
 12.43

 July
 12.63

 Spot
 12.63

 Spot
 12.30
 Open, High, 12,20 12,24 11,75 12,10 12,58 12,55 12,58 12,63 12,58 12,63 12,58 Low. 12.14 11.90 12.34 12.48 12.55 12,23 12,08 12,44 12,57 May July Spot

## COTTON STATISTICS

y liberal offerings, a large y liberal offerings, a large b was of unatractive stock. . as to size and quality. 116/12c.; ducks, as to size (de.; large sizes preferred; pair, 18@20c.; do., young. The statistical position Visible supply ... This wk, Last wk, Last year, or which Amer-Of which Amer-ican 3,804,619 3,708,479 2,625.276 Total in sight Oc-tober 29 ...... 3,027,856 3,199,404 2,885,081 market was quiet, with former rates. We quote:

# e Case of Edith Cavell By JAMES M. BECK

esentation of the available facts by the er Assistant Attorney General of the ed States. The author's "In the Sue Court of Civilization-The Dual Allivs. The Triple Entente" was widely Reprinted in the languages of nearly civilized nations, it has helped mold d-wide opinion. "The Case of Edith ll" is Beck's direct reply to Dr. Zimnann, German Under-Secretary for For-Affairs, and defines the humanitarian, ial and international aspects of the case, a clean-cut legal analysis of the execuof Miss Cavell. Whatever be your athies! you'll find new light in this griparticle in



DO.