FINANCIAL NEWS

LATE SELLING SENT STOCKS DOWNWARD AFTER RECOVERY

Lrie Prominent Among Railroad Shares, Reaching Highest Mark Since 1907-Trading Was Heavy in United States Steel

Heavy profit-taking held the market in check during the morning sessionthat is, as far as advances were concerned but in the afternoon stocks were pretty well cleaned out and there was general strength, many stocks showing good gains. While the widest gains were in the specialties, yet the railroads, led by Canadian Pacific, which was up nearly four points, were notably strong. Realizing sales were not confined to a few issues, but were general throughout the list. Late in the day there was renewed selling, and stocks sold off all along the line. Bethlehem Steel was off 20 from the final of yesterday, but recovered just before the close.

Of the railroad group Erie was the oustanding feature, as far as activity was concerned, crossing 40 for the first time si for the session was not as great by any mean Interest was attached to it. In connection wit that a secret meeting of the Eric officials was Sunday night, at which matters of great imp fare were considered. The spectacle of Eric cornerstone in the speculation in the rails na among old traders, who have seen similar ritalk. But it must be remembered that the one has taken its place. The intensive man bearing fruit, and this, coupled with the imm supplies, is giving the road the largest earning

Many rumors were in circulation on the fl on the list. For Virginia-Carolina Chemical was reached when the stock touched 52. It v resumed next year. Aside from the fact that was little doing in Colorado Fuel, although pany would enter the Midvale Steel combinat with a great deal of interest, and in some quar-Reports of new combinations have become so the Street has learned to take them with a gra

United States Steel was actively traded as strong. The Street awaited with interes of the corporation's directors, which takes place While in many quarters the belief was expres taken on the matter of resuming dividends on that nothing would be done at this time and until the January meeting. Nothing definite to this, none of the directors having anythin have been variously estimated at \$40,000,000 an are expected to be good.

The copper group was stronger and more This is worth nothing. For many weeks the been extremely disconcerting to their friends. metal is now considerably higher than it was Ing stocks, with the exception of Inspiration,

Carnegie Company Advances

The Carnegie Steel Company has advance per ton to 11/2 cents per pound, Pittsburgh, an Virtually all the other mills are making a sim shapes, but some mills are still quoting the old

These advances make bars \$2 per ton hig rise in 1912, while plates and shapes are at that rise.

NEW YORK STO

NEW YORK S	
Last close. High. Low. Close.	May Dant Co. Last close. High. Low. Close.
Allis-Chalmers Mig 43 4 44 4 43 4 43 4	May Dept Stores 52 9 51 51 51 51 Mexican Petroleum 90 9114 88 88 88 88
Allis-Chaim Mfg. pf 73% 73% 73 73% Am Ag Chemicai 71% 72% 71% 72	Miami Copper 3414 35 34 3414
Am Reet Sugar 65% 60% 64% 65%	Minn & St L pf 2614 29 2814 29
Am Can pl	M 51 P & S S M 12 14 12214 120 4 12014 Mo Kan & Texas 514 6 514 6
Am Car & Foundry 864 8496 8796 88	Mo Kan & Texas pf., 14 14% 14% 14%
Am Car & Fdy pf116% 116 116 116 Am Coai Products154% 154 154 154	Missouri Pacific 414 414 434 434 11 National Biscuit128 128 12734 128
Am Cetton Oli 63 63 6234 63	National Biscuit pf 121 12416 12416 12416
Am Hitte & Leather 1314 14 13-4 1314	Nat Cloak & Suit 83 83 83 83 Nat Ename: & S 3314 35 3314 34
Am Hide & L pf 57% 18% 57% 57% Am les Secutitles 23% 25% 24% 25%	Nat Enamel & S pf 92 92 91% 92
Am Linseed 29% 30% 27 28	Nat Ry of M 2d nf ut4 u g g
Am Linseed pl 49 49% 46% 46% Am Locomotive 71% 73% 71% 71% 71%	Nev Con Cop 1434 1534 15 1534
Am Mail OF 134 (134	N Y N H & H 81 8356 8056 8156 7
Am Mait pf	New York Central100% 1011% 100% 100% N Y O & West3) 3114 2012 301%
Am Smelters pf A 86% 86% 86%	N Y C & St L 42 40 40 40
Am Smelters pf B 8234 8234 8234 8234 Am Steel Foundries 7034 7134 6934 70	Norfolk & Western 116 11634 11534 11534 1 North American 7234 7234 7234 7234 1
Am Sugar Refining 1121/2 112 a 111/4 111/4 Am Sugar Ref pf 11.01/2 1151/2 1151/2 1151/2	Northern Pacific 11214 11314 11214 11214
Am Tei & Tei	Peoples Gas Chi 120 11014 110 110 0
Am Tobacco pf new. 10914 110 110 110	Philadelphia Co 4614 4614 4614 4614 1 Pittsburgh Coat 3814 39 3814 3814 1
Am Woolen 50% 50 55% 55%	Pittsburgh Coal pf 107 10734 10634 10634 1
Am Woolen pf 5334 5434 5334 5434 Am Woolen pf 98 9734 9734 9734	Pressed Steel Car pf 105 106 106 106 106
Am Woolen pf tr r 96 17% 97% 17%	P Lorillard Co 180 183 181 181
Am Writing P pt 1114 1198 1099 1096 Anaconda Copper 7414 7096 7416 7694	Punman Co
Assets Realization 5½ 11½ 6½ 10¼ Atch I & o F 106½ 107¼ 106½ 107¼	Ry Stee: Spg 49 50% 49 40% 8
Atch T & S F pt 100% 101 100% 100%	Hay Con Copper 2514 26 2516 26 7
Baldwin Loco14014 14114 138 138 Baltimore & Ohio 9334 9336 9234 9334	*Reading 80\(\)4 81 7\(\)4 79\(\)4 8 Reading 1st pf 43\(\)4 45 44\(\)4 45
Baltimore & Ohlo pf., 75% 75% 75% 75%	Reading 2d pf 42% 42% 42% 42%
Batopilas Mining 1½ 1½ 1½ 1½ Bethlehem Steel580 580 560 580	Rep Iron & Steet 5414 5414 54 54 54 Rep Iron & Steet pf104 104 10314 104
Bethlehem Steel pf180 182 180 180	Rumely M Co 4 5 414 5
	Rumely M Co pf 734 734 734 734 8t Louis & S F 6 534 534 534
Brunswick Term 8 7½ 7½ 7½ Butte & Superior 63¼ 65¼ 64 65½ Cal Petroleum 18¼ 18¼ 18¼ 18¼	St L & S F 1st pf 10 994 994 994 15 St L & S F 2d pf 794 8 794 795
Cal Petroleum pf 42 4134 4134 4134 1	St L Southwest pf 33 33% 32% 33%
Case J 1 Co pf 80 80 80 80	Seaboard Air Line 1634 1734 1734 1734 Seaboard Air L pf 39 40 39 40
Cent Leather Co 50% 50% 56% 57%	Sears Roe & Co157 157 15614 15614
Cent Leather Co pf10714 10714 10734 10734 10734 Chesapenke & Ohio 5734 5834 5754 5834	So Porto B Sugar 1381/2 1371/4 137 1371/4
Chino Copper 49% 52 49% 50%	Southern Pacific 98% 99% 98% 98%
Chicago Great West 134 134 134 134 135	Southern Ry pf 58% 60% 59 59
Chicago Gt West pt \$34% 35% 34 35%	Standard Milling pf 8314 8114 8114 8114 8134 8134 8134 8134
Chi H 1 & Pac 17 17% 17% 17%	Studebaker Co pf 1125 113 113 113 1
Chi & Northwest1314 1314 131 1314 C C C & St L 5134 5034 5034 5034	Tenn Copper ex rts 63 64)4 63 63;4 1 Texas Co 16514 168 16614 168
C C C & St L pf 77 7414 7314 7314	Texas & Pacific 1314 1314 1314 1314
Cinett Pea & Co 71 71 69% 71 Colorado Fuel & L 59 61 58% 58%	Third Ave
Col & Southern 3314 3314 3314 3314	Union Bag & Paper 654 754 7 7
Cot & So 1st pf 54 53% 53% 53% 53% Consolidated Gas141 141% 130% 141%	United Cigar Stores 954 10 954 934
Corn Products Ref 20% 21% 20% 20% Corn Prod Ref pt 90% 90% 89% 89%	United Cigar Mfra 61 65% 64 65 Union Pacific135 136% 135% 135%
Crucible Steel 92 92/5 88 90	Union Pacific pf 82 82% 82 82%
Teleware & Hudson 148 148 1465 1475	U S Ind Alcohol1215 124 1205 1205 U S Cast I P & F 2854 2834 28 28
Des M & Fort Dodge, 634 634 634 634	USCIPAF pf 4834 50 3834 49
Detroit Edison 12734 130 150 130 Distillers Securities 484 49 4654 474	United Rys Invest 25% 26 25% 25% United Rys Inv p(43% 44 43% 44
Dome Mines 22% 27% 22% 27%	U S Rubber 1st pf 106 106 106 106
Dui S S & Att pf 1134 11 11 11 11 11 11 11 11 11 11 11 11 11	U S steel 80% 87% 80% 80%
Erie 30% 40% 3n% 30%	U.S Express
Brie 2d pf 4754 4816 4754 48	Utah Copper 60 4 71% 70 71
Gen Biectria	Va-Caro Chem pf 1004 110 103 103
Gen Motors pf	Va-Iron Coal & C Co34 74 6954 7234 Vuscan Definning pf 40 4034 39 39
Gendrich B F Co pf 111 110% 110% 110%	Watsash w i 1356 1316 13 1356
Greene-Canasea 3734 39 3734 39	Wabash pf B w 1 45½ 46¼ 45½ 46½ Wabash pf B w 1 26½ 27¼ 26½ 26½
Gt N cfs for ore prop. 5116 51% 50% 50%	Wells Fargo Exp 120 120% 120 120%
Guggestein Ern's 67% 68% 67 67% Homestake Mining 119% 119% 119% 119%	Western Maryland 3254 33 3256 3256
Int Agriculturas pa 54 54% 54 54%	Western Union Tel 80 80 79% 79% Wheel & Lake Erie 3 4 3 4
Int Hury N J 10034 1003 10834 1093 Inter Con Corp'n 2334 2234 22 2234	Wheel & L E 1st pf 11% 12% 10% 12
later Con Cor pf 7835 784 7814, 7859	Wheel & L E 2d pf 494 5 414 5 Willys Overland 260 261 258 26014
Int Nickel tr r 196 1975 1935 1935	Willys Overland pf 109 4 109 4 109 4 100 2
Int Niciosi of tr r 10654 107 107 107	Woolworth F W Co 11014 11394 11114 11114
Internal Paper of 4154 4354 43 4294	*Quiried as dividend.
International Paper 11 114 115 115 115 115 115 115 115 115	Total sales 1,162,000 shares, compared with 1,150,000 shares yesterday; thus far
Kan City Southern pf. 6t's 8254 ff's 8254	this week, 2,318,800 shares; same period last
Kings Co El & P 127/6 124/6 124/4 128/6 h.froge & a 6.0	weck, 2,011.000 shares.
Kenge S & Co pf 111 110% 110% 110%	Harrison Bros. Raise Dividend
Lasteria Gas	At a meeting of the directors of Marrison
Late Eric & West 1016 12 4116 1114 Late Eric & W pt 21 .0 4 2019 2015	a unvisioned of the per count, on the interest
Lening Vallery 27% 78% 77% 77% 77%	At a receiting of the directors of Barrison fires a to today it was decided to declare a stribunit of the per cost, on the interest stack, payable Saventher I to shockholders of scard at the close of scard at the first of scarding the close of barrison today. Checks will be nealled.
Linguist & Myers of 110 11804 11805 11805 10 1 ac to 100 11800011 20 2/ 20 27	Three mount is ago and all receive AFO a children of a per cent with declarate Niew Store Store and the year age to the letter who had no dry kinned to the letter to the letter last year or continuous and the letter last the last last year continuous discounts of the last last year continuous discounts of the last last year continuous discounts and the last last last last last last last last
Bearing 6-mg ps	tabali un divisenta Prior in this time lant
Manhattan El ght 137/4 138/4 128 128/4	year, when designate at the rate of a per cont.

L NEWS	New York Bond Sales
STOCKS AFTER RECOVERY	\$2000 Adams Express as . \$150 This 185 Bit 185
ilroad Shares, Reaching Trading Was Heavy ites Steel	10000 do cv 4s 1955 1678 1552 1552 1552 10000 do cv 4s 1956 167 1009 107 1000 Alfan Co Line 1st ss. 1558 61 515 1500 1000 Lot cit is
NEW YORK, Oct. 26, check during the morning session— 1—bet in the afternoon stocks were need strength, many stocks show- vere in the specialties, yet the rail- up nearly four points, were notably to a few issues, but were general re was renewed selling, and stocks of was off 20 from the final of yes-	10:00 do rie 3s. 1:08 10:08 10:08 10:08 10:08 10:00 10
standing feature, as far as activity to since 1997. Although its advance teans as other rails, a great deal of with that issue there was a report was held at the Hotel Biltmore on importance to the company's wel-Eric raised to the position of the a naturally caused some skepticism r rises in Eric before on dividend the old Eric has gone and a new management of Underwood is now immense business from Chicago in	1000
nings in its history, ne floor pertaining to several stocks cal a new high mark for the year. It was said that dividends may be that it moved up a fraction, there gh a report had it that the com- olination. This report was received quarters it was given some credence, a so frequent, especially lately, that a grain of sait, ded in, and for the most part it	1000 Hi Chi joint 5a. 1005 1545 1000 1100 Hi Chi joint 5a. 1005 1545 1000 1100
ferest the outcome of the meeting placed this afternoon after the close, coressed that some action would be on the stock, it was held in others and that action would be postponed inte could be learned with regard thing to say. The earnings, which of and upward for the third quarter, wore active than for some time past, the action of the copper shares has ands. Although the price of copper was last April, prices of the lead-	5000 N Y C & H 315cc 80 80 80 131000 N Y C & H 4s ret. 168s4 108s4 308s5 8000 N Y C & H 4s ret. 168s4 108s5 308s5 8000 N Y C & H 4s ret. 168s5 108s5 308s5 1000 N Y City 44s 1050 1055 504 1335 1500 N Y City 44s 1060 1098 508 108 15000 N Y City 44s 1061 1063 102s 102s 108s 1000 N Y City 44s 1061 1062 102s 102s 102s 1000 N Y City 44s 1061 1062 102s 102s 102s 1000 N Y City 44s 106 1061 1062 102s 102s 202s 200 N Y Gas H & P 4s 82t
on, are lower, nces Steel Prices vanced bars, plates and shapes \$1, and hoops \$3 per ton to 1% cents, similar advance in bars, plates and e old price on hoops, higher than they went in the last at the same level as attained on	1009 N Y State 44.ac
OCK SALES Last close. High. Low. Close. av Dept Stores 52 5 51 51 51	151000 do ev ret fp os
exican Petroleum 90 9134 88% 88% 88% 1 ami Copper 1344 35 34 34 34 44 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3000 Rep Ir & S 5s
at Ry of M 2d pf 1914 19 8 8 sov Con Cop	\$1,419,000 yesterday; thus far this week, \$9,435,000; same period last week, \$8,268,000.
Y O & West . 3) 3114 2012 3036 Y C & St L . 42 40 40 40 40 orfolk & Western . 116 11654 11545 11554 11554 orthern Pacific . 11214 11334 11214 11215 nn R R . 589 59 5894 5894 optes Gas Chi 120 11934 119 119 119 11180 1180 1180 Co 4614 4634 4634 4634 4634 1180 1180 1180 1180 1180 1180 1180 118	British-American Tobacco new 14 16 16 16 16 17 17 17 18 18 19 19 19 19 19 19
y Steel Spring pf 95 96% 96% 96% 96% ay Con Copper 25% 26 25% 26	Challement The To To

1	NEW YORK CURB
1	Bid. Asked.
THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL	Braden Copper 100 acco old 1412 16 British-American Tobacco old 1412 16 British-American Tobacco new 14 16 Car Light 0 00 Car

BANK CLEARINGS Bank clearings today compare with corresponding day last two years

Philadelphia \$31,070,008 \$21,922,879 \$30,051,781 Boston \$35,21,434 \$1,092,877 20,064,065 New York \$601,026,007 200,816,859 808,577,823

RATES	FOR	MONEY	
phia		B #3%	ij

New York Boston Chicago Commercial paper, 3 to 6 pnia, 3%44 per cent.	84494	2% (f) 8½& 4 (f) Philad
	_	

NEW YORK, Oct. 26.—Cotton opened easy this morning, at a decline of 1 to 4 points. There was selling for Wall street account, but the buying was of sufficient volume to prevent further losses. There 1834 1334 1334 account, but the buying was of sunteight of the last account, but the buying was of sunteight and 1334 1334 1334 1334 after the call the demand increased, causing prices to move upward. The weather in the belt was considered favorable 183 13334 13334 13334 13334 13334 13334 1334 and prices slipped off until levels of 13 to 15 points below Monday's close had 28 28

been reached. The market ended weak, off 29 to 25

points.

Coal Rates Held Reasonable WASHINGTON, Oct. 26.— The interstate Commerce Commission today declared reasonable a rate over the Pennsylvania and other railroads of \$1.05 a stoss ton on coal from its viola Colliery, Pennsylvania, to dairimore, an additional charge of \$2 a car for switching in Baltimore also was approved.

THE FOURTH STREET NATIONAL BANK

FOREIGN EXCHANGE

Sterling	4.6354	High,	Close.	Close.
Cables		4.62%	4.6316	6.00%
Demand		4.62	4.6256	4.62
Cables		5.9336	8.93%	5.94
Demand .		5.9436	5.94%	5.95
Marks. Cables Demand .	2000	81% 81%	81% 81%	#136 #176

Local Bid and Asked

Today's Yesterday's Historia Today's Testerday's Historia Testerday's Historia Testerday's Historia Testerday's Historia Testerday's Historia Testerday Historia Testerday Historia Testerday Tester	Bid Asked Bid				
de rifd 28 281 38 381 28 381 28 27 27 27 27 27 27 27 27 27 27 27 27 27	do 5 per cent, pref. 36 BS 35 de 6 per cent, pref. 42 43 42% Phila Rap Tr 15% 15% 15% 15% 60 to 15% 15% 15% 15% 15% Reading 70% 80 80% Topopah Belmont 3% 3% 3% 3% 3% 3%	16 16 16 90V	in pref ill J G idwin io pref mirris Steel ectric Storage moral Aephati to pref y Tel to 1 G to prid ke Sup torp high Nav high Val high Val Tr to prid ina ill Elec	171d. An 222 1224 1224 1224 1224 1224 1224 1224	

MINING STOCK QUOTATIONS

911	MINITED BIOCH QUOINTION	100
	TONOPAH STOCKS,	
	Hid. As	ked
í	Jim Butler	.8
5/	Midway	: 1
ш	Attribute Extension	+2
٨	North Star	- 12
н	Tonopan Relmont	223
Ш	Tonicali Extension	23
И	Tonopah Merger	- 3
	Portorum Mining	- 50
п	Rescue Eula	- 29
		3.4
ш	GULDFIELD STOCKS.	
П	Atlanta	100
	Blue Dull	.0
	13061h	12
,	Buildog	- 70
	Combination Fraction	- 2
П	Diamentalist II II	36
ĸ.	Dates	- 30
	Florence	- 14
8	Goldfield Consolidated 1 5-16 Goldfield Merger	-17
٠	zumbo Extension	200
	Lifewanns	23
k.	Ora	10
	Sand Ken	5.7
	Silver Pick	10
١	MISCELLANEOUS.	
E I	The state of the s	

Fairy Aztec Kimberty

Week's Trade Balance Large WASHINGTON, Oct. 26.—The balance of trade in favor of the United States during the week ended October 23 last was \$70,609,402. The exports were \$98,-777,016, while imports aggregated \$28,-167,614. The exports of cotton during the same week totaled 167,516 bales, making a total since August 1 of 1,125,661.

Sales in Philadelphia

l	Yesterday's close, High, Low, Close,	IN STOCK DICHIER SEATS
	100 Am 1ce	Should Follow Improvement in Market Conditions Increasing Earnings of Transit System Attracting Attention—War Orders for Lake Superior
	1100 Scrie 30% 40% 3	Although the price of New York Stock Exchange memberships has been steadily advancing and is now at the highest point of the year, Philadelphia seats have not enjoyed a proportionate improvement in value. Nevertheless the supply offering at recent low figures has finally been cleaned up. With the sale of a seat for \$2000 this week it is understood that there are no more offered under \$5000. Business on the local exchange has been showing notable improvement, especially in the last few months, and some disappointment has been expressed at the lack of reflection of this in the quotations for memberships. Seats used to sell for the self-based of the common outstanding all but and the Reading Iron Company. The readily explains the ense with which is readily explains the ense with which is ferred there are about 105,000 shares in the first few months. Seats used to sell for memberships. Seats used to sell for the public. Despite a very favorable Septement that the Algeons of Company had secured an order for X to the second that the company had secured an order for X to the second that the Algeons of Company had secured an order for X to the second that the Algeons of Company had secured an order for X to the second that the Algeons of the Statement that the Algeons of Company had secured an order for X to the Algeon and the Railed to stimulate an about 20,000 tons falled to stimulate and the Railed to stimulate an about 20,000 tons falled to stimulate an about 20,000 tons falled to stimulate and the Railed to st
	115 York Rwy 8% 8% 8 8 2 Welshach Co 41% 45 45 45 Ex divisiend.	better would develop. Unfortunately times thereafter were extremely bad, and only recently has anything like a stock market vania Salt scored substantial

Total sales, 31,644 shares, compared with 30,967 shares yesterday; thus far this week, 62,611 shares; same period last week, 67,787

HONDS,

Last prev.

male. High. Low. Close.

Stino Am Gas & El 75 87% 88 87 87
30000 Baid Lee 1st 58.107 10635 10634 10635
315 Gam Stil sc '10.1019; 102 102 102
515 do Feb 1917 1005; 101 101 101
515 do May 1917 1009; 101 101 101
1000 Con Tr N J '52.1009; 101 101 101
1000 Con Tr N J '52.1009; 101 101 101
1000 El & Feo Tr 4s. 78 78 78 78
3000 Int Rwys 4s. 5095 5094 5095 5095
1000 Key Tel 1st 5s B45 5045 5095
3000 Lk Sup Inc Sa. 29 29 29
4070 L N v cons 458.100 100 100 100
1000 Leit V gen 4s. 80 895
3000 Lk Sup Inc Sa. 29 895
4070 Phila Co con 5s 8815
4000 Phil BONDS.

Total sales, \$152,145, compared with \$140,-467 yesterday; thus far this week, \$292,612; same period last week, \$181,157.

NEW YORK COFFEE MARKET NEW YORK Oct, 28.—The market for coffee futures opened steady, with prices slightly helow yesterday's fands. In the afternoon trading continued mederately active, and futures generally advanced, Prices follow: "Doday's Today's Testerday:

October opening. November 0.4266.47 December 0.4266.47 January 0.4366.45 Febreary 16.65 April 16.54 May 0.5866.60 Jule 1.5866.60 Jule 1.70 July 1	close, 6.5000.03 6.5200.55 6.5000.07 6.5000.67 6.7000.80 6.0100.02	close. 4.10664,42 6.30664,42 6.43664,44 6.43664,45 6.47664,40 6.55664,50 6.75664,71 6.75664,71 6.75664,71 6.8066,81	
Total sales, 19,750 bags,			

BAR SILVER

NEW YORK, Oct. 26.—The price of bar silver today was 48% cents, with Mexican dollars at 37% cents.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 52,192 busb. The market obened it. lower, but subsequently recovered the loses and closed firm with demand fair. Quotations: Car lots, in export elevator—No. 2 red. spot and October, \$1,109-61,112%: No. 2 Southern red. \$1,085-61,104: steamer No. 2 Southern red. \$1,085-61,104: steamer No. 2 red. \$1,075-61,104: no. 3 red. \$1,075-61,004: rejected A. \$1,0561,07: rejected B. \$1,035-61,07: rejected B. \$

PROVISIONS

PROVISIONS

There was a fair jobbing demand and values were well maintained. Quotations follow: City best on sets, smoked and air-dried 24625c.; ivents of the sets, smoked and air-dried 24625c.; ivents of the sets, smoked and air-dried 24625c.; ivents of the sets, smoked and air-dried 24627c.; western beef, knuckles and tenders, smoked and air-dried 24627c.; western beef, knuckles and conders, smoked 25627c.; beef hams, \$22635c.; one 1254815c.; do., skinned, loose, 1254815c.; do., skinned, loose, 1254815c.; do., smoked, 1354815c.; do., smoked, smoked, city cured, as to brand and average, 1554815c.; do., bolled, boneless 22c.; plonic thoulders. S. P. cured, loose, 12c., do., smoked, 1554815c.; de., bolled, boneless 22c.; plonic shoulders. S. P. cured, loose, 12c., do., smoked, 14c.; bettles, in pickle, according to average loose, 1554815c.; lard, breakfast bacon, western cured, 17418c.; lard, western cured, 17418c.; lard, western cured, 17418c.; lard, western lard, sterves, 115c.; do., do., tubs, 115c.; lard, pure city, kettle rendered, in tierce, lard, pure city, kettle rendered, in tubs, 115c.; lard, pure city, kettle rendered, in tubs, 115c.; lard, pure city, kettle rendered, in tubs, 115c.;

REFINED SUGARS

There was little trading, but values rules rm. We quote: Extra fine granulated, 5.25c. tandard granulated, 5.36c.; powdered, 5.35c. onfectioners' A, 5.15c.; soft grades, 4.4035c.

DAIRY PRODUCTS

BUTTER. Demand was fairly active and prices ruled firm under moderate offerings. Quotations: Western, solid-packed creamery, fancy specials, 30½cs.; extras, 28½gfffc; extra firsts, 27½gfffc; extra firsts, 27½gfffc; extra firsts, 27½gfffc; incomplete, including the prints, fancy, 32cd, c., average extras, 30gfffc; do., firsts, 27gfffc; do., seconds, 25gfffc; jobbing sales of fancy prints, 30gfffc.

EGGS.—Choice fresh eggs continued searce and firm. We quote as follows: Free case, mearby extras, 37c, per dozen, firsts, \$10.50 per standard case; hearby current receipts, \$1.60 per case. Western extra firsts, \$1.50 per case. Tritis, \$0.50 per case, faircy selected candled eggs were jobbing at 30gfffc. per dozen. dozen.

CHEESE.—The market ruled a shade firmer under light offerings and a good demand. Quotations: New York, full-cream, fancy, new, ldc.: "specials" injher; do, do, fair to good, new, 10g15½c.; do., par; skims, 6g12c.

POULTRY

POULTRY

Live.—The market ruled firm under moderate afferings and a fair demand for destrable stock. Quotations: Fowls, as to size and quality 150 life; roosters, 119/12c; spring chickens, according to quality, 150/16c; ducks, as to size and quality, 150/16c; large sizes for size and quality, 150/16c; large sizes preferred pigeons, aid, per pair, 186/20c; don'young, per pair, 170/18c.

DRESSED.—The market ruled steady at the recent decline. Demand was fair for desirable stock, We quote: Fresh-killed fowls, 12 to biox, dry-picked and dry-picked, flag; weighing 3 lbs. apiece, 17c; weighing a lbs. apiece, 17c; weighing a lbs. apiece, 17c; weighing a lbs. apiece, 17c; weighing under 3 lbs. apiece, 17c; weighing under 3 lbs. apiece, 18d; do., smaller sizes, 14g17c; cid roosters, dry-picked; albc.; chickens—Jersey fancy brollers, 24g24c; Western brollers, weighing brollers, 22g24c; Western brollers, weighing

11492 lbs. apiece, 19820c.; northern lilinots, fancy yellow chickens, weighing 4 lbs. and over, 1881lbc.; northern lilinots, fancy, weighing 24 gb3 lbs., 16c.; other Western, weighing 4 lbs. and over, 16490Tc.; do., do., weighing 4 lbs. and over, 16490Tc.; do., do., weighing 2993th lbs., 15c.; inferior, 14c.; spring cucks, nearby, 19917c.; do., Western, 10912c.; squaba, per dozen, 84,30gs.10; white, weighing 9 to 10 lbs. per dozen, 83,0994.10; white, weighing 8 lbs. per dozen, 82,7593.15; white, weighing 7 lbs. per dozen, 82,2502.85; white weighing 69005 lbs. per dozen, 81,8092; dark, \$1,0022; amail and No. 2, \$1g1.10. FRESH FRUITS

FRESH FRUITS

The market was quiet and some varieties ruled a shade easier. Quotations: Applee. Der phil.—Crab. \$335; Jonathan, Isney. \$4,5064; do., fair to good. \$2,5063; McIntosh. \$354,50; Grimes Golden. \$2,5063; McIntosh. \$356,50; Gravenstein. \$2,5063; Twenty-ounce. \$2,5063; Gravenstein. \$2,5063; Twenty-ounce. \$2,5063; Morthwestern. Greening. \$2,5063; Hunh. \$2,5063; Wealthy. \$2,5063; Wolf River. \$2,5063; Pippin, \$7,5063; Duchess. \$2262,50; Hack Twig. \$2,5063; Winesan. \$2,5063,25; York Imperial, fancy. \$2,5063; Ben. Davis. \$2,5063; Pippin, \$7,5063; Duchess. \$2,2623,25; York Imperial, fancy. \$2,5063; Ben. Davis. fancy. \$2,5063; The Davis. Banch. \$3,5062, Crab. apples. In bulk. per 100 lbs., 006380c. Crab. apples. In bulk. per 100 lbs., 006380c. Crab. Apples. Der bush. 74c. \$351; Gulness. per bbl.—No., 1,4465; No. 2, \$323,50; Deaches. New York. Elberts, Der Basket—Double extras. 4065 50c.; fair to good. \$25606; Deaches. Ohio. ber bush.-basket—Fancy. 76c. 481; fair to good. 40650c.; Dears. per bbl.—Sc. 481; fair to good. 40650c.; Dears. per bbl.—Sc. 481; fair to good. 40650c.; Dears. per bbl.—Sc. 481; Bartlett. \$3,5064; do., No. 2, \$2562,50; Rrapes. New York. ber \$4-10. basket. Concord. 35640c. Per by Sc. 483; Direapples. Der Cot., per bbl., \$5566; do., Cape. Cod., per cate. \$1,7562; do., Jersey. per crate. \$1,6062. Durms. New York. Der \$2-10. basket. Braden. Proto. Fair. \$2,6064; do., Cape. Cod., per cate. \$1,7562; do., Jersey. per crate. \$1,6062. Durms. New York. Der \$2-10. basket. Braden. \$2,606. Durms. New York. Der \$2-10. b

VEGETABLES

VEGETABLES

Offerings were fairly liberal and the general market was quiet and barely steady. Quotations. White potatoes, Pernaylvania, perbushel, choice, 7507.5c.; do., fair to good. 60 6760c.; do., Jersey, per basket, No. 1 Rose, 45030c.; do., do., No. 2, 20225c. Sweet pointoes, Jorsey, per basket, No. 1, 30635c.; do., No. 2, 15629c. Onions, per 100-tb. bag. \$1,259.2. Cabbage, domestic, per ton, \$567. Celery, New York, per bunch, 15650c. Lettuce, New York, per bunch, 15650c. Lettuce, New York, per 2-dox, crate, \$191,25; do., do., per 1-dox, crate, \$1,2581.75. Mushrooms, per 4-tb. basket, \$162.

LEGAL ADVERTISEMENTS NOTICE OF DISSOLUTION

NOTICE OF DISSOLUTION

Notice is hereby given that the partnership heretofore existing among Albert J. Ramberger, Leonard J. Bamberger, Edmund J. Bamberger and Albert L. Moise, under the firm names of Bamberger & Moise, under the firm names of Bamberger & Moise, and the firm names of Bamberger and Leonard J. Bamberger and Leonard J. Bamberger and Leonard J. Bamberger have formed a partnership under the firm name of A. J. & L. J. Hamberger, and will continue to practice law and conduct a collection business at 867-809 Morris Building, 1427 Chestnut Street, Philadelphia, Pa.

Albert L. Moise will continue the practice of law in association with W. W. Smithers, Esq., and E. W. Lank, Esq., 1900-103 Land Title Building, under the name of Smithers, Moise & Lank, at Philadelphia, Pa.

Ali debts owing to said dissolved partnership are to be received by A. J. Bamberger and L. J. Bamberger at their said office, to whom also all claims and demands against said dissolved partnership are to be presented for payment.

ALBERT J. BAMBERGER.

EDMUND J. BAMBERGER.

ALBERT L. MOISE.

DIRECTORY OF ACCOUNTANTS

Certified Public Accountants

MIS REAL ESTATE TRUST BUILDING

LINCOLN DRIVE HOMES

JOHN B. McCLATCHY, Land Title Building, BUILDER and OWNER



FURNISH BEAUTIFUL

AN EXCLUSIVE GER-MANTOWN SITUATION.

LOTS 400 FERT DEEP.

MCCLATCHY LINCOLN DRIVE HOMES,

These homes are located at Lincoln Drive and Carpenter Lane.

LOCAL BROKERS LOOK FOR RISE

IN STOCK EXCHANGE SEATS

Although the price of New York Stock Exchange memberships has been steadily sdvancing and is now at the highest point of the year. Philadelphia seats have not enjoyed a proportionate improvement in value. Nevertheless the supply offering at recent low figures has finally been cleaned up. With the sale of a seat for 5000 this week it is understood that there are no more offered under \$500. Business on the local exchange has been showing notable improvement, especially in the last few months, and some disappointment has been expressed at the lack of reflection of this in the quotations for memberships. Seats used to sell for 139,000 or more and local brokers were hopeful that with the taking of the exchange uptown to its new and palatial quarters that a marked change for the better would develop. Unfortunately times thereafter were extremely bad, and only recently has anything like a stock market boom developed. Brokers now look for a protracted period of broad and active trading, and express the opinion that the price of memberships will rise accordingly.

Today the market was fairly strong and lively, but no very wide fluctuations were apparent. Lehigh Valley Transit preferred responded to the increase in the semiannual dividend payment from 1 per cent. to 3½ per cent. with a rise of about a point. The preferred stell sell and the price of the back dividends amount to about 16 per cent, or 3% per share, the par being 500. The stock became cumulative November 6, 1911, amounting to 1 per cent, or 3% per share, the par being 500. The stock became cumulative November 6, 1912, amounting to 1 per cent, or 18 per share, the par being 500. The stock became cumulative November 6, 1912, and the provement to the company's carmings have shown sufficient improvement.

WHEAT PRICES FELL; SALES SCATTERED

Weakness of Outside Markets Reflected at Chicago. Shorts Satisfied

CHICAGO, Oct. 26.-Yesterday's bulge of 4 cents in the wheat market was followed by an easier tone at the opening today and prices fell off gradually in the early hours. Bulls, however, predicted another rise in the near future.

Outside markets displayed weakness, which was reflected in the local market. Winters were off, with springs a trifle lower. There appeared to be an abund-ance of May for sale before noon. Sales were scattered. Weather reports con-tinued favorable and receipts heavy.

The domestic demand is increasing, with the foreign situation still nervous. Big shorts who rushed to cover yesterday were apparently satisfied and were con-spicuous by their absence today.

In the afternoon, after prices had declined about two cents, there were partial rallies, so that final figures were only fractionally below last night's clos-

Leading futures ranged as follows: Wheat—Open, High Low Close, close, December 1,015 1,02 bbt, 1,004 1,018 1,014 1,025 1,004 1,018 1,018 1,018 1,025 1,004 1,018 1,025 1,035

Philadelphia Co. Earnings Expan The September earnings of the Philadelphia Company and affiliated concerns show heavy expansion. The gross gain of all companies was more than \$100,000, while the net increase was more than double that figure. Detailed comparisons

September gross \$1.331,758 T73,147 Net months' gross 11,870,473 Net 4,937,772

PROPOSALS

PROPOSALS

PROPOSALS

THE PENNSYLVANIA RAILROAD

COMPANY

Work appurtenant to South Philadelphia track elevation.

Sealed preposals for the work under the following contract will be received at the office of the Chief Engineer, Room 907. Broad Street Station, Philadelphia, until November 4, 1915, at 12 o'clock moon.

Viz: CONTRACT NO. 7-A; FOR FURNISHING MATERIALS AND LABOR AND THE CONSTRUCTION OF A SWEEPER SHED IN REED STREET FREIGHT YARD AND YARD OFFICE BUILDING IN FEDERAL STREET FREIGHT YARD.

Plans, specifications and blank forms for hidding may be obtained at the office of the Chief Engineer, Room 607, Broad Street Station.

The right is reserved by the Pennsylvania Railroad Company to reject any or all bids.

A. C. SHAND.

E. B. TEMPLE, Asst. Chief Engineer.

LIVE STOCK QUOTATIONS. CHICAGO, Oct. 26.—HOGS.—Receipts. Rossell: market 5c. lower. Mixed and tempers. 86.85c97.15c good heavy. 87.45g 7.95. rossell: 89.6567.10c light. 86.7567.90 pm. 55.25g 6.55; bulk. 8767.65. CATTLE—Receipts. Dood head; stondy. Heeves. 84.50g 10.40; cows and helter \$2.7568.25; stockers and (coders. 86.1560.25; SHEEP.—Receipts. 10.000 head; market stondy. Native and Western, \$36.50; lama 86.60g 8.85.

NEW YORK BUTTER AND EGGS. NEW YORK, Oct. 26. BUTTER Marie firm. Receipts, 14,194 backages, Eatts, 252 25c.; higher scoring, 294,6930c.; State day, 284,6730c.; mitation creamery, 216,224c. E0438-Market steady to firm. Receipt 14,900 packages. Extra firsts, 34,530c.; mitad case 296,730c.; nearby whites, 526,34c.; mitad case 296,730c.; refrigorator firsts, 244,625,54c.; nearby browns, 408,42c.

Jersey Central Lifts Embargo The Central Railroad of New Jersey is litted its embargo on freight intended for mi-ward bound steamships. There is still a tre-mendous pressure on all shipments and railroad yards are crowded with miles of leaded cars.

Suggestions How to Invest

for both large and small investors will be given those who write for our Circular No. L-143.

A. B. Leach & Co. Investment Securities 115 South Fourth Street

Philadelphia New York Chicago Buffair Boston London, Eng. Baltimos

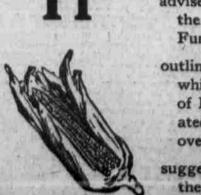
The Moderate Cost of Some of the

Best Investments Should induce those who have available funds to place at least part of their money in one or more of the sound securities which are free of speculative influences and are giving particularly attractive income returns.

Write for a description of the securities we recom-mend. Ask for Investment Offering No. 276.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr. Manager 437 CHESTNUT STREET

Philadelphia
New York Boston
London: William P. Bonbright &
Paris: Bonbright & Co.



is against a Tariff Commission.

advises not to insure through the State Compensation Fund.

outlines the plan under which the Shoe Industry of Philadelphia has operated without a strike for over thirty years.

suggests making this city the mecca for all Physi-

is a paper for business men and women.

The Advance published by the

Corn Exchange National Bank Philadelphia

Chestnut at Second Street