

FINANCIAL NEWS

TRADING CENTRED IN SPECIALTIES; BETHLEHEM STEEL TOUCHED 500

United States Steel Soared to Highest Mark Since 1910. Belief Growing of a Dividend Declaration Soon

NEW YORK, Oct. 19.

With the resumption of trading on the Stock Exchange today there was a renewal of demand for the war specialties, and before the day was very old many of them had scored substantial advances.

Covering by shorts was chiefly responsible for a further uplift in the price of United States Steel common across 37, the highest price at which the stock has sold since 1910.

On the whole, the market was much more active than yesterday and the tickers supplying the quotations soon dropped the first figures when sending out stocks, and even then they had some difficulty in keeping up with sales.

Gold Still Flowing in From Abroad

In addition to the \$25,000,000 in British sovereigns deposited at the Assay Office today for the account of J. P. Morgan & Co., it is understood that a second consignment of the same amount will be shipped to the firm from Ottawa on Thursday.

Another Jump in Steel Prices

An advance of a dollar a ton was announced by the Carnegie Steel Company in the price of steel bands.

Financial Briefs

A New York Stock Exchange seat sold for \$2,000, a gain of \$200 over the last previous sale.

Leigh Best, vice president of the American Locomotive Company, was elected a director to succeed M. Barnum.

The Utah Power and Light, the operating subsidiary of the Utah Securities Corporation, has sold \$2,000,000 30-year first mortgage 5 per cent. gold bonds.

Albert N. Hogg, who has had charge of the credit department of the Corn Exchange National Bank, was elected an assistant cashier at the directors' meeting today.

At the annual meeting of the stockholders of the East Broad Top Railroad and Coal Company today President Roberts and the retiring directors were re-elected.

The Land Title and Trust Company announces the opening of railway and steamship ticket offices under the direction of Charles S. Knowlton, manager of the travelers' department.

An initial quarterly dividend of \$2.50 per share was declared by the Ahmosek Mining Company at the present capital stock of 300,000 shares.

The American Hide and Leather report for the quarter ending September 30 showed a surplus of \$67,387 compared with a deficit of \$26,318 for the corresponding period of 1914.

On the New York Exchange \$500,000 Anglo-French 5 per cent. bonds, when issued, were sold today. The high was 98 1/2, low 97 1/2 and the last 98.

The Seaboard Air Line Railway stockholders will hold a special meeting at Petersburg, Va., on November 13, to ratify the merger with the Carolina, Atlantic and Western Railway, and also to approve a mortgage for \$30,000,000.

The governing committee of the Philadelphia Stock Exchange at its meeting last yesterday elected Robert Cherry, Jr., to membership on the exchange, and approved the transfer to him of the seat which he purchased.

The New York Stock Exchange has admitted to the list Tennessee Copper Company first mortgage 10-year convertible 4 per cent. bonds.

The copper supply in England and France, and about thereabouts, has decreased since from October 1 to October 15, being 23,787 tons on the latter date.

BANK CLEARINGS

Month clearings today compare with corresponding period 1914.

RATES FOR MONEY

Philadelphia, Oct. 19. 1915. Money market.

NEW YORK BUTTER AND EGGS NEW YORK, Oct. 19. BUTTER—Market firm. Receipts, 15,000 packages.

PHILADELPHIA AND WESTERN RAILROADS The September gross earnings of the Philadelphia and Western Railroads were a gain of 16 per cent. over September, 1914, and the largest of any month in the history of the road.

Ford Motor Cash Dividend DETROIT, Oct. 19.—The Ford Motor Company today declared a cash dividend of 50 cents per share on its common stock.

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks including Alaska Gold, Am Sugar, Am Cotton Oil, etc.

FOREIGN EXCHANGE

Table with columns: High, Low, Close, Prev. Shows. Lists exchange rates for Sterling, France, Denmark, etc.

GRAINS MARKET

White absorbing continues fairly brisk. It is disappointing that most of it is Canadian. In the afternoon prices rallied fairly well all around and the close was steady, only fluctuating under yesterday's figures.

Sales in Philadelphia

Table with columns: Yes, Close, High, Low, Close. Lists various stocks including 30 Alliance Insur., 40 Am Gas, etc.

RECENT FOREIGN DEVELOPMENTS

MADE TRADERS CONSERVATIVE

Disinclination to Enlarge Commitments Until Outlook Is Clearer - Brokers' Customers Increasing.

Recent developments in Europe have put a check upon speculation, according to local brokers, and the volume of this class of business has shown a tendency to shrink.

Bar Silver

LONDON, Oct. 19.—Commercial bar silver at London is now ready to be quoted.

Local Bid and Asked

Table with columns: Bid, Asked. Lists various commodities like Wheat, Corn, etc.

Mining Stock Quotations

Table with columns: Bid, Asked. Lists various mining stocks like Anaconda, Bunker Hill, etc.

Bonds

Table with columns: High, Low, Close. Lists various bond issues.

Wheat and Flour

WHEAT—Receipts, 183,727 bushels. There was a quiet market for wheat.

Provisions

There was a fair jobbing inquiry and values were well maintained. Following are the quotations:

Cotton

NEW YORK, Oct. 19.—Business on the Cotton Exchange at the opening today was smaller than it had been for some time.

New York Coffee Market

NEW YORK, Oct. 19.—The market for coffee today was active at the start.

New York Curb

Table with columns: Bid, Asked. Lists various stocks traded on the curb.

Philadelphia Markets

Choice stock sold fairly and values generally well maintained.

Vegetables

The general market was quiet and values were well maintained.

Refined Sugars

The market was firm, but trade was quiet.

Dairy Products

BUTTER—There was a fair demand for fine grades and prices were well maintained.

Poultry

LIVE—Trade was quiet, but offerings of desirable stock were moderate.

Harvester Passes Dividend

NEW YORK, Oct. 19.—The directors of the International Harvester Corporation...

Railroad Earnings

Table with columns: Week, October, Year to Date. Lists railroad earnings.

Export Records Smashed

WASHINGTON, Oct. 19.—All records for exports from the United States were smashed during the week ending Oct. 17.

Dividends Declared

Grand National Bank, regular semiannual dividend of 2 1/2 per cent.

Special Notices

All persons are hereby notified that the estate of the late William P. Bonbright...

Baldwin Locomotive Preferred advertisement. Text: 'Is among the fifteen important preferred stocks compared as to income yield and recent price advance in a table we have just compiled.' Includes company address and financial details.

Philadelphia and Western Railroads advertisement. Text: 'The September gross earnings of the Philadelphia and Western Railroads were a gain of 16 per cent. over September, 1914.' Includes contact information for the railroad.

Financial news sidebar with various market reports and company announcements. Includes sections like 'Bank Clearings', 'Rates for Money', and 'New York Butter and Eggs'.