EVENING LEDGER-PHILADELPHIA, MONDAY, OCTOBER 4, 1915.

11 ... FIN WEEK STA DEMAN Many New Hi War St The week in stoc brokers specializing execute the orders. 1 alone. Westinghouse of the special stocks. of large additional w Joan is in bank. D. C. ward handsomely in s at the Morgan offices. The bull argument sively. It dealt partic assurance that enough resources for other put subscribers, for it is n likely to receive the h It was announced books for the \$500.000 an earlier time than subscriptions over the tabulated, but a large tions will be scaled, s The London marke International rails bef continues, and the effe In the continued records were establish up 24% points. Genera the final of Saturday gain of 13 points. W some of its gain. Dur shares, but when it a Allied loan would be insues, and the major Late in the day spe remained strong. The rapid upward ties, which has been calls for consideration The consensus of opitime would be benefic toward higher levels standard issues, such type, coppers among apeculators to secure At a meeting of a a stock dividend of 1 November 1 to stock addition to cash divid announced.

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| The second second second second second | | Genat Northern pf | | 7000 N Y N H & H 0s112 112 112 1000 N Y O & W Int 4s7045 7615 7895 10000 N Y Rwy ref 4s955 6955 6855 | Rimberiy 03 04 Nevada Hili 17 19 | and may be properly styled a per- fect place of abode. |
|--|---|--|--|---|--|---|
| GRAINS ADVANCED | Sales in Philadelphia | G1 N cls 1.7 ore prop. 4814 48 4 47 8 47 Guggenheim Expl'a 67 6714 6614 6614 | LESS COTTON GINNED | 10000 N Y Rwy ref 4z 655, 685, 685, 10000 do adj 5z 405, 485, 485, 485, 15000 N Y Tel gen 45z 005, *065, 1075, | Nevada Wonder | 1 An earnest effort has been made to offer a matchless home to those |
| IN CHICAGO MARKET | Sucs in I middeiphid | Inter Nickel Co tr 213 22:04 2104 221 | Cansus Bureau Report Shows a Heavy | 30000 Nort & West cv 4s.114 114 114 4000 do Foch 4s | NEW YORK CURB | whose first consideration is not to count the cost, but to procure that |
| | Sat. clone. High, Low. Close. 600 Allis Chaim 471, 471, 471, 475, | Int Agricultural | Decrease | \$500 do 4s | Braden Bid. Ask. | which they desire; where there is only perfection, the size and char- |
| Large Receipts Rapidly Dis- | 21 Am Gaa 104% 105 105 105 | Int Harv N J | WASHINGTON, Oct. 4A cotton re- | 108000 do gen 2a 63 025 63 1000 do Term 4a 1105, 1105, 1109, 1000 Ore Short 1, 4a, 885, 885, 885, | do new | acter of which may be selected and shaped according to the distinctive |
| posed Of-Less Demand | 620 Amer Loco 7012 7412 7218 7218 5000 Am Car & Fdy 97 9113 9114 | Inter Con Corp'n 1954 1954 19 19 Inter Con Corpf 7334 7355 7355 735 | port issued today by the Census Burcau is shows 2,900,007 bales, counting round as | 1000 do 1st 6s 108% 108% 108% | Goldfield Concolidated | Tequirements of the individual. |
| for Oats | 170 Buf & Sustepr 415, 42 419, 42 1156 J G Brill 68 76 64 65 | inter Met vot t c 19 \$ 20 19 20 Inspiration Copper 4254 4355 4134 43 | balf bales, ginned from the growth of 1915 to September 25, compared with 2,593,- | 2000 Ore Ry & N con 4s. 873, 873, 873, 1000 Pacific Tel 2s | International Marine | rooms and one bath to seven rooms and three baths. |
| CHICAGO, Oct. 4 The grain market at | 22 Cam Iron 45 44 44 44 | Kan City southern 614 27 2614 263 | 753 for 1914, and 3,246,655 for 1913. Round | 5000 do ev 416s | Kennecott Copper | f The location is excellent, being |
| the opening today appeared to be well | 20288 Cam Steel 6715 69 6715 6715 10 Cent Leather 53 50 53 | Kan City so pl 59 59 59 59 Kreige S S Co 185 195 195 195 | bales included this year are 22,263, com- pared with 2294 for 1914, and 25,983 for | 101/00 Ray Con Cop 6s128 125% 128 3000 Reading gen 4e | Niplaying 14% | convenient to the business and shop- ping centres and yet not too near. |
| supported and opening quotations com- pared favorably with those of Saturday's | 110 Col Fuel 617a 607a 697a 5475 Elec Storage | Lake Erie & West pf., 2114 21 21 21 | The report by States follows: | 28000 Rep I & S 5s 95 9449 1944 2000 Rio G & W cit 4a 095 9949 1995 | Otla Elevator | ¶ Building will be formally opened November 1, 1915. |
| closing. Scattered commission house buy- ing in the early hours held prices firm in | 25 Erie 32% 32% 32% 32% | Lenigh Valley | Alabama | 1000 Rock Island 4s 81 81 81 33000 do tfd 4s | | fif Further information may be ob- |
| wheat. | 450 Gt Nor Ore 1815 18 1835 | Louis & Nashville 12215 12215 12215 12215 Mackay Cos pt 66 65 65 65 | 2 Florida | 13000 do 5a | Sterling Gum 2% 2% Tohacco Products 42 43 United Cigar Stores 98 105 | NORMAN S. SHERWOOD |
| Bears and bulls are about equally di- vided. The former, viewing the record- | 25 Gen Asphalt 34 34 34 31 100 Gen Asphalt pfd, 71 71 71 71 | Munhattan El gtd 127 128 128 128 | Louisiana 114,216 56,119 77,865 Miasissippi 179,086 165,258 120,593 | 2000 St L Swn lat 4s 70% 70% 70% 70% 5000 do 2d 4s 55 55 55 55 55 55 55 55 55 55 55 55 | Onted Organization 98 105 do pref 110 125 United Profit Sharing new 110 125 World Pfun 55 35 Yukon Gold 24 25 | 1411 WALNUT STREET |
| breaking crop and the difficulties in set- ting orders to Eastern and European buy- | 5 Ins Co N A 2314 2314 2314 2314 | Max Motors 1st pf 921; 15 93 94 | A North Carolina S2.018 84.017 40.002 Utilahoma | | Yukon Gold | |
| ers, predict an early decline. Bulls are confident that an early adjustment of | 1200 Lake Sup Corp. 9% 9% 8% 8% | Max Motors 2d pf 4459 4754 4555 45 Mexican Petroleum 8055 92 8854 805 | * Territoriana 0 113 16 032 18 357 | 27000 do ev ret f p 5s '34,100% 10015 10.05 | NEW YORK COFFEE MARKET | HOUSEKEEPING APARTMENTS |
| old difficulties will be effected and the | 25 Lehigh Nav 76 7614 7614 7614 5 Lehigh Val 7294 7294 7294 7294 | Miami Copper | 1 United States 2.000,001 0,000,102 0,240,000 | 15000 do rt4 4s | new YORK, Oct. 4Steadiness character- | GERMANTOWN |
| will improve the foreign demand. | 100 Lehigh Val Tr., 18% 18% 18% 18% 138 do pfd., | Mo Kan & Texas 5 454 454 4 Mo Kan & Tex pf 1152 1154 1154 115 | NEW HIGH FOR COTTON | 2000 Texas Co cv 4s | uries changes many, Dealings were moderate and | |
| The market in the early hours was ex- | 35 No Central 82% 83 81 81 | Missouri Pacific | tion of the unfavorable report on the con- | A HEAD LO ASSUMPTION MALE AND A ANALY ANALY | acored at the close. Total sales amounts were | Faiefax |
| the changes in prices were confined to a | 856 Penna R R 565 5696 569 569 | Nat Cloak & Suit 87 8612 8012 86 | market became strong and active, business | 8000 Union Pac 1st 4s 0034 10315 10315 | Today's Today's Saturday's | |
| narrow gauge. At the end of the day December was up nearly 2 cents and | 40 Penna Steel 4015 90 90 90 | Aat haame: & 5 33 3254 3059 305 at Lead | as 61 points. The report indicated the smallest | 3000 do ev 48 | September | Apartments |
| May 1% cents. Receipts are continuing in large quan- | 1674 do pref 5614 18 54 55 100 Phila Co 478 47 47 47 | New York Air Brake | crop since 1900 and it did not take long to push prices up to new high levels for the season. | 18000 Vn Car Chm fs | February | |
| tities, but they are being disposed of so | 75 de cum pf 44% 44 43 43 | NYNH&H | Futures continued to climb in the late trad- | 5000 Vn Rwy 5a | April | WAYNE AVENUE AT SCHOOL LANS Suites of 7 and 5 rooms and 2 baths. |
| quickly that hardly any increase in stocks is noticed. Corn is entirely a weather | 295 Phila Elec 2552 2558 2552 2558 50 P R T tr etfs., 1252 1252 1252 1252 | N Y Chi & St L 32 344 34 34 N Y Chi & St L 2714 28 2714 28 | Buying that followed the publication of Gov- | 1000 do 2d 5s | June | Solarium covering entire house. |
| proposition. So far the crop has been areatly benefited by the continuity of | 7 Phila Trac 76 76 76 76 76 76 300 Rumely | Norf & West 113 113 11314 114 North American | epeculative and investment name, rather than | 104000 do 44 | *Bid. †Offered. | H. J. JOHNBON. 306 Balley Building. |
| warm weather, and each day the frost helds off adds millions of bushels to the | 30 Ray cons 23% 25% 25% 25% | Northern Facasc 110 11114 1095 111 | Sat. close, Open, High, Low, Close, January | 7000 West Electric 5s 1014, 101 1014, 1000 do cv 5s 1005, 1055, 1055, 17000 W E & M cv 5s w 1, 1400, 1240, 1144 | Part of the second seco | |
| Barvest. The present prices are such that Argentine corn is knocked out of | 110 Reading 70% 70% 70% 70% 70% 10% 10% 10% | Pacific Mali | October | 2050 West Union 415s 02 02 02 | | |
| competition. | 460 Tenopah Belm., 3% 30% 3% 3% 3% 3% 3% | I cun R R | May | Total sales, \$1,007,000, compared with \$6,238 . | 1 | |
| A falling off in the demand for oats has caused an easier feeling. The un- | 100 U S C I P & F 50 500 500 140 U S Rubber | Pettibone-Mulliken70 73 d8 73 Fhliadeiphia Co95 95 92 92 | 8pot | 000 last Monday, | \$1,25 | 50,000 |
| dertone, however, is firm. Exports from North America for last | 101 Un Trac 42 41 40 41 | Pittsburgh Coal 56% 38% 56% 30 Fittsburgh Coal pt 105% 105% 105% 105 | COTTON CONDITION FALLS WASHINGTON, Oct. 4.—The condition of the | N. J. Banks' Resources Up TRENTON, N. J., Oct. 4The resources of | City of B: | irmingham |
| week totaled 9,112,000 bushels of wheat, | 002 United Gas Imp 84% 80 85% 80 2085 U S Steel 81 81% 80% 80% | Pitts C C & St L 7335 76 7534 75 Liessed Steel Car 74 7854 73 74 | a contra crop on September 25 was 60.8 per cent. of a normal, the crop reporting board, Depart- | \$16,005,748,97 more on September 2 of title | | - |
| of which 1,144,000 bushels went out as flour, 156,000 bushels of corn and 2,008,000 | 7 do pref 114% 113% 113% 113% 113% 205 Warwich Ir & S 10% 10% 10% 10% | Punnan Co 100 1051 100 105 hy stee, spg | ment of Agriculture, boday estimated. This forecasts a stold per acre of 168 pounds, indi- | year than they were September 2, 1814, and there was an increased of \$15,779,788,88 | | bama) |
| bushels of oats. Light receipts and inadequate shipping | 10 W J & Seashore 40 40 40 40 960 Cramp Sons. 83% 80 87% 8.0 | hay Con Copper 2511 1516 2511 25 | a 500 pounds gross, compared with 16,135,000 | report of Banking and Insurance Commissioner | | Due July 1st, 1945 |
| held the Liverpool market steady. Spot and cargoes were strong and well sup- | 100 York Rwy 8 8% 8% 8% | Beading | Ition compares with 60.2 per cent. on August 25 last, 74.5 on September 25, 1914 and 68.3 | secured as the result of last bank call | 5% Gold Dollas, 1 | Due July 130, 1345 |
| ported. Lending futures ranged as follows: | Total sales, 42,531 shares, compared with 105,220 shares last Monday. | | § | | Free of Feder | al Income Tax |
| Wheat- Open, High, Low, Close, close, | BONDS, Last prev. | hep Iron & Steel pf. 10315 104 10315 103 hock Island Co pf 15 15 15 | r inancial Briefs | C. II. | PRICE TO VIELD | MORE THAN 4.80% |
| December 0715 00 0016 128% 00% 00% 00% | | Humely Co | A Data second | Sound Investments | FRICE TO HELD | MORE THAN 4.80% |
| a former deally merely have | | assumpty on passes and and and an | | | | the second se |
| Com new delivery)- | 31 Cam St sep '16.100 101 101 101 | St Louis & S F 434 334 334 3 | * closed next Saturday | | Manualiza Breas | Orchan P Or |
| Cont (new delivery)- October 130 59 57% 58% 59% December 54 54% 20 *34 53% May | 31 Cam St scp '16.100 101 101 101 1000 Equ 11 Gas 5s. 1054 1055 1055 18000 Lk Sh deb 4s '28 . 925 021 925 | St Louis & S F 45% 304 304 3 St Louis & S F 105% 16 16 16 reaboard Air L p 305% 37 305% 37 | * closed next Saturday. | | Kountze Bros. | Graham & Co. |
| Com new delivery)- | 31 Cam St scp '16.100 101 101 101 1000 Equ II Gas 5s.10054 1054, 1055, 10554 18000 Lk Sh deb 4s '28 92% 924, 924, 5000 L Nav cm 455, 5054 9059 905, 905 | St Louis & S F 45, 354 35 ceatoard Air Line 155 16 16 16 reaboard Air L p 355 15 15 15 15 Sears Noe & Co 1545 155 1545 155 t.toss-Shef S & I Co 625 65 61 61 | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 | | 141 Broadway | 435 Chestnut St. |
| Corn (new delivery)- 57% 58% 59% Octobur 540 50 57% 58% 50% May 54 54% 53% 54% 55% May 50 66 55 55% 55% May 50 66 55 55% 55% May 37% 35% 88% 10% 37% May 37% 37% 88 37% 37% Lard- 37% 37% 37% 37% Lard- *8.35 8.27 | 31 Cam St scp '16.160 101 101 101 1060 Equ 111 Gas 5s1054; | St Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen | FRAZIER & CO. | Kountze Bros. 141 Broadway New York | |
| Corn (new delivery)- 57% 58% 50% October 54 54% 53% 544 53% May 54 54% 53% 544 53% May 50 56% 55% 53% 53% May 37% 88 37% 53% 53% May 38% 37% 53% 53% 53% May 38% 37% 53% 53% 53% May 38% 37% 53% 53% 53% May 38% 55% 50% 6,77 45.30% 6.80 | 31 Cam St scp '16.100 101 101 101 1000 Equ 111 Gas 5s. 10516 1051, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1050, 1053, 1 | st Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen its Norfolk plants which have been | FRAZIER & CO. | 141 Broadway | 435 Chestnut St. |
| Corn (new delivery)- 57% 58% 50% 57% 58% 50% | 31 Cam St scp '16.100 101 101 101 1060 Equ 111 Gas 5s. 10516 1051, 1053, 10553, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, 1053, | st Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years. The Reading's anthracite tonnage in | FRAZIER & Co. Bankers 132 S. 15th St. | 141 Broadway | 435 Chestnut St. |
| Com Cuew delivery)- 57% 58% 59% 50% 57% 58% 50% 60% 70% 80% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% <th< th=""><th>Sing of the set of th</th><th>st Louis & S F</th><th> closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years. The Reading's anthracite tonnage in </th><th>FRAZIER & Co. Bankers 132 S. 15th St.</th><th>141 Broadway</th><th>435 Chestnut St.</th></th<> | Sing of the set of th | st Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years. The Reading's anthracite tonnage in | FRAZIER & Co. Bankers 132 S. 15th St. | 141 Broadway | 435 Chestnut St. |
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| Corn (new delivery)- 57% 58% 50% 57% 58% 50% | 31 Cam St scp '16.100 101 101 101 1000 Equ 11 Gas 5s. 1054; 1050; 1050; 1050; 1050; 1050; 1050; 1050; 1050; 1050; 1050; 1054; 1074; 1075; | St Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years. The Reading's anthracite tonnage in September was about \$95,000 tone, as compared with 1.101,000 in September, 1914. The order for steel rails received by the Baltmore and Ohlo Baltroad will be Baltmore and Ohlo Baltroad will be baltmore will be company from the Baltmore and Ohlo Baltroad will be baltmore will be baltmore will be balt back will be back back back back back back back back | FRAZIER & Co. Bunkers 132 S. 15th St. | 141 Broadway | 435 Chestnut St. |
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| Corn (new delivery)- So 57% 58% 59% December 54 54% 53% 54% 55% May 00 05 55% 55% 55% May 37% 35% 55% 55% 55% 55% December 37% 35% 57% 57% 57% 57% December 37% 35% 57% 57% 57% 57% December 7% 38% 57% 57% 57% 57% December 7% 38% 57% 57% 57% 57% New ember 6.10 8.06 8.00 8.85 December 8.85 0.00 8.12 9.00 8.85 January 8.85 0.00 8.12 18.49 18.49 January 16.12 14.47 | Sile Sile <th< th=""><th>St Louis & S F</th><th> closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen tis Norfolk plants, which have been closed for about 1% vears. The Reading's anthracite tonnage in September was about \$55,000 tons, as compared with 1.101,000 in September, 1914. The order for steel ralls received by the Peinsylvania Steel Company from the Baltimore and Ohlo Raliroad will be between 10,000 and 15,000 tons. The annual report of the Pittaburgh Steel Company shows net earnings in creased M59,034. The surplus increased </th><th>FRAZIER & Co. Bankers 132 S. 15th St.</th><th>141 Broadway New York</th><th>435 Chestnut St. Philadelphia</th></th<> | St Louis & S F | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. The Crucible Steel Company will reopen tis Norfolk plants, which have been closed for about 1% vears. The Reading's anthracite tonnage in September was about \$55,000 tons, as compared with 1.101,000 in September, 1914. The order for steel ralls received by the Peinsylvania Steel Company from the Baltimore and Ohlo Raliroad will be between 10,000 and 15,000 tons. The annual report of the Pittaburgh Steel Company shows net earnings in creased M59,034. The surplus increased | FRAZIER & Co. Bankers 132 S. 15th St. | 141 Broadway New York | 435 Chestnut St. Philadelphia |
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| | New York Stock Sales | FOREIGN EXCHANGE | New York Bond Sales | NO OFFICIAL CONFIRMATION |
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| NANCIAL NEWS | Last close, Figh. Low, Close, | FOREIGN EXCHANGE Sterling Opening, High, Close, Close, Demand . 4,71% 4,71% 4,71% 4,73% | Floto Alaska Gold ev 6sbiz 152 152 | OF MANY DEAL RUMOR |
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| ligh Records Established by Specialties. Stocks Reacted Late in Day While | Am Can pf | LONDON PLEASED | ethel halt a Ohio Jiga | If the official replies to inquiries con- cerning the many rumors of deals, mergers, etc., of the various industrial high price for the year and a gain of or |
| Railroads Became Strong | Am Coal Products | BY LOAN'S TERMS, | 4.0000 conch Steen for on | concerns are any criterion, the officers 5 points from last week's final figure, of the local companies involved know amail lot of the common sold at 59 a leading Wall street financiers. In nearly Union Traction slipped back on is |
| NEW YORK, Oct. 4. ocks opened with speculative enthusiasm unchilled. Again g in the war stocks had business up to their ability to | Am Ice Securities | | Lobo buit a Nus it de 1020, 80 80 80 deve Canada conth 5s1005, 1005, 1005, 5000 cent da fac inc 5s105 105 105 inco Cent Leather ist 5s105 105 105 | every instance so far the managements offerings. have denied all knowledge of anything The rise in Pennsylvania Sieel in in the wind, excepting in the case of the ferred was not maintained to the rise |
| More than 400,000 shares changed hands in the first hour se and Can common were the most active and strongest . Wall street report has it that both companies are assured | Am Locomotive 711, 7414 70 70% Am Locomotive pf 993, 100 9976 9976 9974 Am Matt 61% 65% 86% 65% | EDITOR ASSERTS | Last Cent Par 181 48 | Midvale Steel Company. In several in- stances officers of certain companies have actually advised the selling of stock hold- ings in their concerns, giving as a reason amount of the stock is owned by a |
| war orders as soon as the money on the Anglo-French , G. Reid, of the American Can, is said to have come for- is subscription to the war loan and to stand in high favor | Am Sm & Ref pf. 10858 10854 10854 10854 Am Steel Foundries 64 67 64 64 Am Sugar Refining 10854 10854 10854 10855 10854 10854 10855 10855 | Financial Situation in U.S. Justifies 7½ Per Cent. | 102% 102% 102% 102% 102% 1030 Chi & Alton 3% | that estrings did not justify the high promovivania, Reading and other between the state of the |
| ss. ent most frequently heard related to the war stocks exclu- | Am Tei & Vei 19334 12334 <th12334< th=""> 12334</th12334<> | Interest Charge | DOU Chi at Nwin Hyst | tle out of the big advances in certain issues, such as Baldwin, Cambria Steel and others. Most of the big buying has been for New York account, where knowl- cuss the situation for publication and |
| theularly on the success of the Anglo-French loan and the ab funds will be at the disposal of the Allies, whatever their purchases. Wall street is keen to hear the list of individual | Am Woolen tr. 51 52 50% 50% Am Woolen pf. 69 90 98% 99 Annronua Copper. 74 74% 723% 723% Assets Realization 5 6 5% 6 | ASSISTANCE WORTH IT | ba9 Chi at & O III 3 bys. Seta | edge of pending war orders was first obtainable. When a banker knows post- tively where a certain order for material sale of the Pennsylvania Company mis- |
| naturally felt that this list will point to the companies most a big war orders. ad by J. P. Morgan & Co. this afternoon that the subscription | Atch 1 & S.F | By FRANCIS W. HIRST Editor of "The Economist." Special Cable to the Evening Ledger. | 1000 do gen 4 hs | is to be placed, it is a simple pronon- tion to quietly buy up a good-sized block of the atock of the company which is to the stock of the company which is to receive the order. When the news finally at par and that possibly a still great |
| 906,000 loan will be closed at 10 a.m. tomorrow morning, n had been anticipated. The early closing is due to heavy he week-end. The amount of the subscriptions has not been | Baldwin Loco. 12814 127 12015 12115 Baltimore & Ohio | LONDON, Oct. 4 The conclusion of the Anglo-French loan is regarded with sat- isfaction here as certain to benefit ex- | 0.000 Col Industrial 58 | leaks out the shares run up rapidly and the banker quietly unloads. This is said to have been done in a number of cases |
| se oversubscription is assured. Many of the large subscrip- , so as to accommodate small investors. ket for Americans was heavy, with losses in most of the | Bethlehem Steel pf100 104 16395 16335 Broosiyn Rajid 178395 84 84 84 Brown Shoe pf | change and facilitate war finance. We are not surprised to hear that the loan is proving very satisfactory on your side. The Manchester Guardian points out | 5880 Corn Frod 5s 1034 | in this city as well as in New York. Today Brill moved up to 70 and then fell back sharply below last week's clos- torg quotation. Cambria Steel was also N. E. CORNER 17TH AND |
| before the New York opening. Foreign selling of securities ffect is still noted in the market for seasoned securities. | Butterick Co | "hat, allowing for taxes, commission, etc., our Government must be paying 7 per cent. for accommodation in New York, as | 19000 Dis Secur Corp 3s | active and irregular, but Pennaylvania Steel preferred advanced sharply and Electric Storage Battery was also in strong demand. There was quite a re- |
| d uplift of the specialties on the exchange many new high lished, most notable being Bethlehem Steel, which bounded eral Electric also reached a new top, over seven points above | Cent Leather Co 5319 5419 5299 5299 Cent Leather Co pf 10654 167 107 107 | against 4% per cent in London. On the other hand, intelligent critics here real- ize that the high rate was necessary, for they understand your financial situation | 2000 Fia & E Coast 4168 875 875 875 875 875 876 875 876 876 9000 Gen Elec deb 5s. 1025 1025 1025 9000 Gen Elec deb 45g87 87 87 87 90 Induna Steel87 87 1014 1014 1014 1014 1014 | vival in bond trading on Change. Con- aiderable blocks of Pennsylvania 45s, Lehigh Valley 4s, Philadelphia Company |
| lay, as did Willys-Overland, which at one time showed a Westinghouse Electric touched a new high mark, but lost During the morning little attention was paid to the railroad | Chesapeake & Ohio, 50% 51% 50% 51 Chi K 1 & Pac | is difficult, because during the year you have been repurchasing securities from Europe and lending far more money out- side the United States than usual. Spa- | 22000 Imap ev ds | is and United Railway Investment is anpearing on the tape. Allegheny Valley is were bid up from 50 to 93%. |
| t was announced that the subscription books for the huge be closed tomorrow it was a signal for demand for those jority of the group became strong, being led by Reading. | Chi Gi Weit pf 52% 33% 32 32 Chi Mii & st Paul 87 86% 86% 86% C M & St P pf 125% 125% 124% 125 | cial circumstances of the moment un- doubtedly make the loan extremely valu- able to the Allies. We are glad to learn | TODD Internil Paper cvt 5a 641, 041, 041, 041, 041, 041, 041, 041, 0 | MINING STOCK QUOTATIONS |
| pecialties reacted under profit-taking, while the railroads and pace in the stock market, especially in the war special- | C C C & St L pl 65 645 645 645 Chi & Northwest 127 1295 1285 12914 Colorado Fuel & L 625 63 59 c9 | The military situation in Russia looks bet- | b000 Lack Steel 5a 1921 05 95 204000 do 5a 1050 0615 05 95 204000 do 5a 1050 0615 95 95 20400 Lk Shore deb 4a 1031 9115 913 20400 Lk Shore deb 4a 1031 913 913 1040 Lab V V 1034 913 913 | Jim Butler Bid, Asked, Midway 117 19 Midway |
| in going on virtually unabated for the last 10 days or so, ion as to whether the market is moving upward too fast. | **Constock Tunnel 13 15 15 15 Consoduated Gas | ter. The adjournment of Parliament will enable the Chancellor of the Exchequer to improve his budget proposals. The war | 5000 Lig & M T 7s | Tonopah Merger |
| pinion is that it is and that a halt in the upswing at this ficial all around. The rapid strides which prices have made is have not been general throughout the list, the leading | Corn Prod Ref pf 87 86 ¹ 5 86 86 ¹ 5 Crucible Steei | profits clause needs revision and the project of deducting income tax from in- terest paid on deposits may perhaps be | D000 Manhattan sta sta st7 S7 S7 5000 Mox Pet Co 4s 905 905 905 1000 Mich Cent D 4s 1929 S3 S3 S3 1000 Mich Cent D 4s 1929 S3 S3 S3 1000 Mich Kan K T 1st 4s 14% 74% 1000 de 2d 4s 50 50 50 | West End 60 11 62 GOLDFIELD STOCKS. |
| ch as the big railroad shares and others of the more stable ig them, have been lost sight of in the urgent efforts of re the specialties. | Cuban-Am Sugar | dropped. Withdrawal of the duties on commercial motorcars, plate glass and hats makes a big hole in the prospective revenues. Our plano manufacturers have | 500 Mo Par 4a | |
| International Nickel Stock Dividend f the International Nickel Company directors this afternoon | Electric Stor Battery . 74 76 5 71 75 Erie | already raised prices, and motorcars, old and new, are dearer. Neutral reports from Germany Indicate | 11609 Mont Power 5a | Combination Fraction 08 10 Diamondfield B B 00 00 10 Pater 00 01 Plater 00 01 Plate |
| 10 per cent, was declared on the common shares, payable ock of record October 15. It was explained this was in | Fed Min & 8m 35 37 30!6 37 Fed Min & 8m pf 51!6 51 51!6 | | 5000 do 45a 1000 N Y City 4s 1955 54 54 54 1000 do 45a 1960 90 50 | Jumic Extension 122 137 Kewanas 07 07 17 1 This 13-story concrete and stee |
| vidends. The usual quarterly preferred payment was also | General Motors | Our bank return, showing a fall in private deposits, points to a continuation | 11000 do 4498 1963 1015 | MISCELLANEOUS, 01 63 In apartment construction |
| GO MARKET Sales in Philadelphia | Great Northern pf 11854 11954 11854 11854 Gill N dis 1. r ore prop. 4854 48 4 47 54 47 54 Guggenheim Expl'a 67 67 55 6655 6655 Inter Nickel Co tr213 22304 21054 221 | LESS COTTON GINNED Census Bureau Report Shows a Heavy | 10000 N Y Rwy ref 4s | Nevada Wonder 158 140 I An earnest effort has been mad to offer a matchless home to thes whose first consideration is not t |
| Sat. clone. High. Low. Close. Rapidly Dis- 900 Allis Chaim 471a 475a 475a 475a 475a 475a 475a 475a 475 | Int Agricultural 23 25% 24 25% Int Agricultural pf 47% 58% 49 55% Int Harv N J 106% 106% 106% 106% Int Harv N J 117 117 117 117 | Decrease WASHINGTON, Oct. 4A cotion re- | S500 do 4s 91 883, 91 51090 Nor Pac prior 4s 905, 904, 904, 105000 do gen 3s 63 924, 61 1000 do Term 4s 105, 105, 104, | Braden Bid Ask, British-American Tobacco old 13 14 do new |
| ess Demand 620 Amer Loco, 70% 74% 72% 72% 72% 5000 Am Car & Fdy 07 01% 01% 179 Buf & Sust c pr 41% 42 41% 42 | Inter Con Corp'n 1954 1954 19 Inter Con Corpf | port issued today by the Census Bureau shows 2,500,607 bales, counting round as balf bales, ginned from the growth of | 1000 Ore Short L 4a | Galdfield Consolidated |
| 1156 J G Brill 05 70 64 65 22 Cam Iron 45 44 44 44 2028S Cam Steel 6716 69 6716 6716 10 Cent Leather 55 50 51 50 51 | Inspiration Copper | 1915 to September 25, compared with 3,333,- 75; for 1914, and 3,246,655 for 1913. Round bales included this year are 22,263, com- pared with 2291 for 1914, and 25,983 for | 5000 do cv 416s | Kennecott Copper |
| those of Saturday's minission house buy- | Lack Steel | 1913. The report by States follows: 1915. 1914. 1913. Alabama | 7000 Rep Cuba 5a 1064 64.75 64.55 <th64.55< th=""> <th64.55< th=""> <th64.55< th=""></th64.55<></th64.55<></th64.55<> | do pref |
| s held prices firm in re about equally di- viewing the record- 100 Erie lat pfd | Long Island | Arlansas | 13000 do 5a | Tohaco Products 22% 229 United Cigar Stores 28 105 de pref 110 125 NORMAN S. SHERWOOD 1411 WALNUT STREET |
| he difficulties in set- n and European buy- y decline. Bulls are 1200 Lake Sup Corp. 94 94 876 856 | Maxweil Motors | North Carolina 82,018 84,517 40,052 Okiahoma 2,150 164,154 148,070 South Carolina 250,070 303,794 1.3,318 South Carolina 250,070 303,794 1.3,318 | 2000 S A L adj Ba 65 65 65 2000 Shuth Bell 5e 97% 97% 97% 97% 1000 South Fac 4s 82% 82% 82% 82% 2000 do cv 4s 82% 82% 82% 82% 27000 do cv rt f p 5s 54.10% 100% 100% | Vorid Prim |
| carly adjustment of 25 Lehigh Nav 76 764 764 be effected and the 5 Lehigh Val 725, 725, 725, 725, 725, 725, 725, 725, | Miami Copper | Texas 1.147.486 1.237.455 United States 2.000.007 5.000.752 3.246.663 NEW HIGH FOR COTTON | 15000 do cri de parte 158 al 100 al 1000 15000 South Rwy gen 4s. 67 665 675 675 675 5000 Texas Co cv 6s. 1605 1031 1635 2000 Texas Co cv 6s. 1605 1031 1635 2000 Texas Co cv 6s. 1605 765 765 765 | NEW YORK. Oct. 4.—Steadiness character- ized trading in coffee futures during the morn- ing sension today. Dealings were molerate and |
| early hours was ex- ding was light and s were confined to a S50 Penna R R | Mo Kan & Tex pf 115 115 115 115 Missouri Pacific | NEW YORK, Oct. 4Following the publica- tion of the unfavorable report on the con- dition of cotion by the Government, the cotion market became strong and active, business rivaling that on the Stock Exchange. In | 1000 Tol Peo W 4s | Further gains of as much as 5 points were accred at the close. Total sales amounted to 1950 hags. Prices follow: Today's Today's Saturday's |
| the end of the day nearly 2 cents and 142 Penna Sait Mfg 959, 969, 969, 969, 969 40 Penna Steel | Nat Luame: & 5 | rivaling that on the stock pachage. It the afternoon seasion prices were up as much as 61 points. The report indicated the smallest crop since 1900 and it did not take long to puch prices up to new high levels for the season. | 5000 do evg 4s. n2 p2 p3 p2 p3 p3 p3 p3 p3 p3 p3 p3 | September |
| nulng in large quan- being disposed of so iny increase in stocks entirely a weather 100 Phila Co 478, 100 Phila Co 47 | N Y N H & H 68 70!5 69 69 New York Central | Futures continued to climb in the late frad- ing, the advances extending over 70 points in some nontize. March went well above 13 cents, Buying that followed the publication of Gov- | Noto Val Flave Fl | April |
| The second se | N Y O & West 2714 28 2716 28 Norf & West 113 113 1134 114 Norf American 74 74'4 74 74'4 Northern Facult 110 11114 1199 11116 | erniacht figures was saneral and was of both a speachailte and investment namere, rather than of traise wright. Sat. clone, Open, High, Low, Clone, January 12.14 12.20 12.87 12.30 12.70 December 12.09 12.20 12.60 12.15 12.60 | 110000 Web Equi et sta 4a14 15 13 100000 6a 4a | July |
| tis knocked out of 100 So Rwy 180, 180, 180, 180, 180, 180, 180, 180, | Facilie Mail 30% 31 30% 30% Facilie Tet & Tel 46 46 44 44 Fein R. R. 112% 113% 112% 112% Propies Gas Chi | October | | |
| he demand for oats 100 U S C I P & F 30 30 30 er feeling. The un- 140 U S Rubber. 56 55% 55% 55% 101 Un Trac 101 Un Trac 41 40 10 | Pettibone-Mulliken | COTTON CONDITION FALLS | N. J. Banks' Resources Un | \$1,250,000 |
| th America for last 002 United Gas Imp 80%, 80 80 80 0 bushels of wheat, pushels went out as 2585 U S Steel | Fitisburga Coal pt 10534 10544 105 105 Pitta C C & St L 7334 76 7534 7534 Litescel Steen Car 74 7854 73 74 Punnan Co 160 16554 160 165 | of a normal, the crop reporting board. Depart- ment of Agriculture, boday estimated. This forecasts a viold new access of 168 mounds, todi- | TRENTON, N. J., Oct. 4The resources of the New Jersey financial institutions were \$16,003.748.07 more on September 2, 1914 year than they were Bentember 2, 1914, and there was an increased of \$15,775 reserved. | City of Birmingham (Alabama) |
| inadequate shipping market steady. Spot | hy stee, spg. 51% 54 50% 50% hay, con copper | torecans a yield for acces of the points, indi- vating a total production of 10,000,000 bales, of 560 pounds prose, compared with 16,135,000 Lates grand last vear. The September condi- tion compares with 10.2 per cent, on August 25 Inst. 71.5 on September 25, 1014, and 68.3 the average for 10 years. | there was an increased of \$18,772,785.55 in deposits during the year, according to the report of Banking and Insurance Commissioner George M. Launonte, made up from figures secured as the result of last bank call. | 5% Gold Bonds, Due July 1st, 1945 |
| ed as follows: Sat'd's | Reading 2d pf | A | E-Alter Statement in the second second | Free of Federal Income Tax |
| gh Low Close close billing wide billing how Last prav. 0% 0712 00% 100 sale High Low Close | hock Island Co pf by by by Humely Co | The London Stock Exchange will be | Sound Investments | PRICE TO YIELD MORE THAN 4.80% |
| B 57% 584 594 90000 Am Gas & E Sa. ST | Seatoard Air Line 1054 16 16 16 reaboard Air L p 3054 37 3054 37 Sears file & Co 15454 155 15454 155 | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 | FRAZIER & CO. | Kountze Bros. Graham & Co. 141 Broadway 435 Chestnut St. |
| *6.35 8.27 1000 L Val gen 4½s. 1(0 100 </td <td>50 Porto R Sugar 93 93 92 92 conthern Pachae 935 945 925 94 conthern Ry</td> <td>since last Friday The Crucible Steel Company will reopen its Norfolk plants, which have been</td> <td></td> <td>New York Philadelphia</td> | 50 Porto R Sugar 93 93 92 92 conthern Pachae 935 945 925 94 conthern Ry | since last Friday The Crucible Steel Company will reopen its Norfolk plants, which have been | | New York Philadelphia |
| 00 5.72 40.00 5.55 10 5.96 *0.07 *8.05 10 8.96 *0.07 *8.05 10 8.96 *0.07 *8.05 | boutnern Ry pf | The Reading's anthracite tonnage in | | |
| 16.12 16.12 10.00 Philia Floc 50 1011a 102 | *Texas Co | The other for arder target to the total by the | | |
| Report Nine Million | Union Bag & Paper, 059 8 736 739 Union Bag & P pf 2614 2734 27 2754 Union Facilie | Baltimore and Ohlo Rallroad will be be- | | |
| Reserves Local Bid and Asked | U onion Pacific pi 819 8134 81 81 U o ind Alcobol 94 105 96 10039 U S Ind Alcobol pf1015 10224 10154 1022 U o cast 1 r & r 2854 3054 | The annual report of the Pittsburgh Steel Company shows net earnings in- creased \$50,024. The surplus increased | | Donn Matural |
| day. Individual de- LST,000. Loans also v. Details follow: Details follow: Details follow: | U S C 1 P & Fpt 49 4994 49 49 U S Red & Rot 4 3 295 25 U S Realty & Imp 25 34 31 36 U unitod B R of S F | hies have been placed on the regular list | | e Penn Mutual |
| Oct. 4, '13. Increase. Electric Storage | United Rys Invest | of the Philadelphia Stock Exchange as follows: \$\$7,100 American Telephone and Telegraph stock; \$44,000 Sayre Electric Company first mortgage 40-year 5 per | Life In | surance Company |
| 106,5712,000 "3,523,000 do pref. 00 67 00 07 26,765,000 11,000,000 Lakia Sup Corp. 8% 9 9 90 146,765,000 11,331,000 Lakiah Nav 750, 700, 700, 700, 71,340,000 9 11,331,000 Lakiah Nav 700, 700, 700, 700, 700, 700, 700, 700 | U S Rubber 1st pf1063; 107 106 - 1063 U S Steel | cent. sinking fund bonds, 1947, and \$47,- 645,000 Pennsylvania Railroad \$5 per cent. consolidated mortgage bonds 1960 "Phene | | |
| Leh Val Trainait. 196 1845 185 185 185 185 185 185 185 185 185 18 | Utah Copper | bas been struck off the regular list \$19,- 600 Ohio Connecting Hallways Company drat mortgage 4 per cent. bonds, 19- | corner of S | to its new Home Office, Southeast Sixth and Walnut streets, and its busi- |
| EARINGS at the server of the s | Wabasii pf | | ness will b | e transacted there on and after Mon- er 4th, 1915. |
| IDIA 1213 PALTS LAN SEC. 287 425 17 106 200 18 002 000 China Land Land Land Land Land Land Land La | Willys Overland | hereiter har and have been stated | Party of the State of the State | |
| 204.8291.864 240.427.854 1 8 facel 801.8 801.8 81.6 82.6 83.6 | "Cante per share. "Quoted es dividend. Total sales. 1.002,500 shares, compared with 1,558,000 shares hast Monday. | | - The buildin Nos. 921, 9 | ng in which it was formerly located, 23 and 925 Chestnut street, will here- |
| Call That a data the | and the second s | It's no easy matter shipping | after be kr | iown as the |
| dulph Ells, decement. Mr. Geet is the son o John R. Gest, who was former president of the runnary. | ALL PERSONS ARE HEREBY CAU tioned against harboring or trustin any of the trew of the British S. S. Arthou building from Cardiff, Wales J. W. | | T | Jornor Building |
| QUOTATIONS MCADA - Receipts, 17,040 higher, Missel and new FORE, Oct. 4 - The price of com | any of the trew of the British S. S. Arthu Binifour, from Cardiff, Walss, J. W. Biorin Minitar, as no debia of their scoutraching will be path by the Master. Cotaigness, or ky Eart Take Bleannship Co. Agents, shill Builtit Bing | But the harder the job the better we like it l | | Iornor Building |

| | | | | NO OFFICIAL CONFIRMATION | | |
|--|---|---|--|--|--|--|
| NANCIAL NEWS | New York Stock Sales | FOREIGN EXCHANGE Sterling Opening, High, Close, Close, | New York Bond Sales | OF MANY DEAL RUMOR | | |
| ARTED WITH CONTINUED ND FROM THE SPECULATORS | Last closes. Filab. Low. Closes. Alaska Gold M | Demand 4.71% 4.71% 4.71% 4.72% Cables 4.71% 4.72% 4.72% Frances Demand 8.78 8.78 5.70 5.77 Cables 5.77 5.78 5.76 Marks Demand 84 84 83% 84% | \$1000 Alaska Gold ov Co102 132 132 19200 Amer Amer So102 101 191 19400 Amer Somith See Gol105 101 191 19400 Amer Somith See Gol105 100 100 19400 Amer Tonic Cl 44 | New Yorkers Made Most of the Money Out of the Recen Spectacular Advances in Local Securities. Cambria May Issue Stock | | |
| High Records Established by Specialties. Stocks Reacted Late in Day While | Am Can 6516 6816 64 984 Am Can pf. 108 108 107 107 Am Cat & Foundry | LONDON PLEASED | Hoto Reality And Ohio System Mil | If the official replies to inquiries con- certifing the many rumors of deals, mergers, etc., of the various industrial high price for the year and a gain of an | | |
| Railroads Became Strong | Am Cotton Oil | BY LOAN'S TERMS, | 4.0000 cmrth S5604 rts of | of the local companies involved know less about what is going on than the leading Wall street financiers. In nearly every instance so far the managements offerings. | | |
| ocks opened with speculative enthusiasm unchilled. Again g in the war stocks had business up to their ability to More than 400,000 shares chauged hands in the first hour ise and Can common were the most active and strongest | Am Linseed 23 2215 21 21 Am Linseed pf. 2816 38 3714 3734 Am Locomotive 7114 7414 70 704 Am Locomotive pf. 9915 100 9956 695 Am Mait 014 756 656 644 | EDITOR ASSERTS | 2000 Cannuca South Sa 100% 100% 100% 2000 Cann Can An Inc 36 105 105 105 1050 Cant Leather Int Sa 2015 105 105 1050 Cent Fad Int 48 | have denied all knowledge of anything in the wind, excepting in the case of the Midvale Steel Company. In several in- stances officers of certain companies have actually advised the selling of stock hold- | | |
| a. Wall street report has it that both companies are assured war orders as soon as the money on the Anglo-French A, G, Reid, of the American Can, is said to have come for- n a subscription to the war loan and to stand in high favor | Am Smelt & Ref. 85% 87)* 85 86)* Am Sm & Ref pt. 1083* 1083* 1081* 1081* Am Steel Foundries 64 67 64 64 Am Sugar Refining 108** 108** 108** 108** Am Sugar Refining 116 116 116 116 | Financial Situation in U.S. Justifies 7½ Per Cent. | 20.40 Chee 6, Ohio CV 45gs | ings in their concerns, giving as a reason that earnings did not justify the high prices to which they have recently risen. Local traders have made relatively lit- | | |
| subscription to the war loan and to stand in high lavor sets with most frequently heard related to the war stocks exclu- rticularly on the success of the Anglo-French loan and the | Am Tei & Fei 18334 12334 <th12334< th=""> 12334</th12334<> | Interest Charge | account account <t< td=""><td>tle out of the big advances in certain issues, such as Baldwin, Cambria Steel and others. Most of the big buying has been for New York account, where knowl- edge of pending war orders was first</td></t<> | tle out of the big advances in certain issues, such as Baldwin, Cambria Steel and others. Most of the big buying has been for New York account, where knowl- edge of pending war orders was first | | |
| igh funds will be at the disposal of the Allies, whatever their purchases. Wall street is keen to hear the list of individual a naturally felt that this list will point to the companies most big war orders. | Am Woolen pf. 09 99 98% 99 Anaconca Copper. 74 74% 72% 72% Assets Realization 5 6 5% 6 Atch 1 & 5 s | ASSISTANCE WORTH IT By FRANCIS W. HIRST | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | obtainable. When a banker knows post- tively where a certain order for material is to be placed, it is a simple propost- tion to quietty buy up a mood-sized block As for Cambria, best opinion has it is | | |
| ed by J. P. Morgan & Co. this afternoon that the subscription 990,000 loan will be closed at 10 a. m. tomorrow morning, n had been anticipated. The early closing is due to heavy | Atlantic Coast Line 109 110 110 110 Baldwin Loco | Editor of "The Economist." Special Cable to the Evening Ledger. LONDON, Oct. 4.—The conclusion of the Anglo-French Ionn is regarded with sat- isfaction here as certain to benefit ex- | Decor C. St. P. M. & O. deb. 5s., 1995, 1995, 1034 10080 Chev. Sh. Line 4553, | of the atock of the company which is to receive the order. When the news finally leaks out the shares run up rapidly and the banker quietly unloads. This is said to have been done in a number of cases | | |
| he week-end. The amount of the subscriptions has not been we oversubscription is assured. Many of the large subscrip- , so as to accommodate small investors. Ret for Americans was heavy, with losses in most of the | Brown Shoe pt | change and facilitate war finance. We are not surprised to hear that the loan is proving very matisfactory on your side. The Manchester Guardian points out | 5400 Con Gaas cv de 11716 11716 11719 Siew Corn Frod Se 1024 D4's D4's D4's D4's D4's 1004 Dei & Huid 4s 16 1004 D004 D004 D004 1004 Dei & Huid 4s 16 1004 D004 D004 D004 1009 Den & Hio Gr 4s 745 745 745 745 1009 do rfd 5s | in this city as well as in New York. Today Brill moved up to 70 and then fell back sharply below last week's clos- ing quotation. Cambria Steel was also N. E. CORNER 17TH AND | | |
| before the New York opening. Foreign selling of securities effect is still noted in the market for seasoned securities, and uplift of the specialties on the exchange many new high lished, most notable being Bethlehem Steel, which bounded | Butterick Co | "hat, allowing for taxes, commission, etc., our Government must be paying 7 per cent, for accommodation in New York, as against 0% per cent, in London. On the other hand, intelligent critics here real- | 14600 Dia Secur Corp Sa | active and irregular, but Pennsylvania Steel preferred advanced sharply and Electric Storage Battery was also in atrong demand. There was quite a re- vival in bond trading on Change. Con- | | |
| teral Electric also reached a new top, over seven points above lay, as did Willys-Overland, which at one time showed a Westinghouse Electric touched a new high mark, but lost | Chickapeake & Ohio, 5014 5114 5014 51 Chi R 1 & Pac 2254 2214 2214 2214 | ize that the high rate was necessary, for they understand your financial situation is difficult, because during the year you have been repurchasing securities from Europe and lending far more money out- | 0000 III Steel deb 456 87 87 87 87 8700 Indiana Steel 1014 1014 1014 1014 11000 Indiana Steel 1714 16174 11715 20000 Inap Cop ev 6s 1919 1714 16174 11715 20000 Inap ev 6s 1724 148 122 57009 Intorb Met 456s 005 1055 1055 | siderable blocks of Pennsylvania 64s, Lehigh Valley 4s, Philadelphia Company is and United Railway Investment 5s anpearing on the tape. Allegheny Valley 4s were bid up from 50 to 93%. | | |
| During the morning little attention was paid to the railroad t was announced that the subscription books for the huge be closed tomorrow it was a signal for demand for those dority of the group became strong, being led by Reading. | Chicago Great West 1214 1215 12 1215 Chi GI West, pf | side the United States than usual. Spa- cial circumstances of the moment un- doubtedly make the loan extremely valu- able to the Allies. We are glad to learn | 50000 litter Mer Mar 4565. TT5 77 7715 7000 litterni Paper cvt 58 645, 645, 645, 5000 Japanese new 4566 7755, 7755, 7755, 7800 Kan C So let 58 88 775, 68 12000 do 58 1875, 88 20000 Kan C Ter let 48, 855, 85 | MINING STOCK QUOTATIONS | | |
| ard pace in the stock market, especially in the war special- | C C C & St L | that subscriptions are pouring in. The successes in France and Flandera have given much encouragement here. The military situation in Russia looks bet- ter. | 2000 Lack Steel hs 1921, D5 D5 16 204500 do 58 150 | Jim Butler | | |
| en going on virtually unabated for the last 10 days or so, tion as to whether the market is moving upward too fast, opinion is that it is and that a halt in the upswing at this ficial all around. The rapid strides which prices have made | Consolutated Gas | The adjournment of Parliament will enable the Chancellor of the Exchequer to improve his budget proposals. The war profits clause needs revision and the project of deducting income tax from in- | 2000 Look Island rfd 4s. SUL, SUL, SUL 2000 Lovillard 5s | Tonorah Extension | | |
| Is have not been general throughout the list, the leading ch as the big railroad shares and others of the more stable ing them, have been lost sight of in the urgent efforts of re the specialties. | Crucibne Steel pf | terest paid on deposits may perhaps be dropped. Withdrawal of the duties on commercial motorcars, plate glass and hats makes a big hole in the prospective | 1000 Mo Kan & T Ist 4n id3 id4 id4 </td <td>GOLDFIELD STOCKS. Atlanta 27 20 Blue Bull</td> | GOLDFIELD STOCKS. Atlanta 27 20 Blue Bull | | |
| International Nickel Stock Dividend | Dome Mines 2255 22 2154 114 Electric Stor Battlery 74 76 71 75 Erie | Neutral reports from Germany Indicate depression and yearning for peace among | 11660 Mont Power 5a 91% 91% 91% 1060 N Y Air Brake evt 6a, 102 102 102 1060 N Y Air Brake evt 6a, 102 102 102 1060 N Y C R 31% 71 71 180300 N Y C & H ret 681, 8015, 8015, 8014, 8015, 8014, 8015, | Combination Fraction 08 10 Diamondfield B B. 05 07 Patry 01 07 Forence 01 07 Goldfield Consolidated 145 150 | | |
| f 10 per cent, was declared on the common shares, payable ock of record October 15. It was explained this was in ividends. The usual quarterly preferred payment was also | Fed Min & Sm pf | the people at large. The movement for the annexation of Belgium is said to have col- lapsed. Our bank return, showing a fall in private deposits, points to a continuation | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Jumbe Extension 1.22 1.37 Kewanns .55 .57 Ore .67 .68 Sand Ken .10 .11 MISCELLANEOUS. .11 est point of development as yet at | | |
| VANCED GO MARKET Sales in Philadelphia | Gooarich B F Co | LESS COTTON GINNED | 7000 N Y N H & H 0s 112 112 112 112 1000 N Y N H & H 0s 7614 | Rimberly along the second seco | | |
| Rapidly Dis- ess Demand Sat. clone. High. Low. Close. 31 Am Gas | Int Agricultural 23 25% 24 25% Int Agricultural pf 47% 58% 49 55% Int Harv N J 106% 106% 106% 106% Int Harv N J 117 117 117 117 Int Harv N J pf 117 117 117 117 Inter Con Corp'n 19% 19% 19 19 | Census Bureau Report Shows a Heavy Decrease WASHINGTON. Oct. 4A cotion re- port issued today by the Census Bureau | 4000 do Foch 4s | Braden British-American Tobacco old, 13 14 do new do n | | |
| Oats 3000 Am Car & Fdy. 97 914 914 170 But & Sust c pr 41% 42 41% 42 136 J G Brill 08 70 64 65 22 Cam tron 45 44 44 44 | Juter Con Cor pf | shows 2,509,007 bales, counting round as balf bales, ginned from the growth of 1915 to September 25, compared with 3,533,- 75; for 1914, and 3,246,655 for 1913. Round | 1000 do lat 0a 1085, 1085, 1085, 1085, 1085, 2000 2000 Ore Ry & N con 4a., 873, 873, 873, 873, 1015, 1005, | dreme-cananes | | |
| appeared to be well 10 Cent Leather 53 30 53 ing quotations com- those of Saturday's withission house buy- 25 Eric 20 10 Cent Leather 53 30 53 110 Col Fuel | kan City so pf | bales included this year are 22,263, com- pared with 2191 for 1914, and 25,983 for 1913. The report by States follows: 1915. 1914. 1913. | 101/000 Ray Con Cop 6s .128 12514 128 R000 Reading gen 4s | Niplasing 14 145 Niplasing 75 75 Otia Elevator 72% 75 do pref 91 94 Hiker-Hegeman 91 94 Submarine 75 5% | | |
| re about equally di- viewing the record- 100 Erie lat pfd 52 | Long Island | Alabama 309.672 mo2.217 325.135 Arkansan 00.057 96.347 70.096 Florida 715.927 25.573 10.367 Georgia 715.927 708.054 402.317 Journa 114.236 401.311 708.054 Minelssippi 17.7.3561 149.255 102.307 Minelssippi 17.7.3561 149.255 708.054 | 33000 do fd 4s 45% 65 65% 13000 do fa 46% 46% 46% 2000 do fa 50% 65% 65% 65% 2000 do fa 5% 70% 70% 70% 2000 do 2d 4s 55 55 55% 2000 do 2d 4s 5% 65 55 2000 S A ad 5% 65 55 | Tobacco Products 225 425 United Clear Stores 98 105 do pref 110 125 United Profit Sharing new 110 125 World Pfun 15 125 | | |
| he difficulties in set- m and European buy- y decline. Bulls are early adjustment of be effected and the N Ins Co N A | Max Motors 1st pf 92% 1.5 93 94% Max Motors 2d pf 44% 47% 45% <td>North Carolina \$2,018 \$6,517 40,052 Uddahouta 2,150 164,154 148,079 South Carolina. 250,070 303,794 1.3,118 Tennessee 0,143 16,052 18,137 Tex.m 1,143,464 1.737,639 United States 2,300,097 5,303,752 3,236,053</td> <td>2010 South Bell 5a 9714 9714 9714 (000) South Fac is 8258 8259 8259 2000 do cv 4s 8258 8259 8259 27000 do cv 4s 8258 8259 8259 27000 do cv rot f p 5s 354 10054 10059 15000 do rfd 4s 85 8419 8419 10000 do rfd 4s 85 8419 8419</td> <td>NEW YORK COFFEE MARKET HOUSEKEEPING APARTMENT</td> | North Carolina \$2,018 \$6,517 40,052 Uddahouta 2,150 164,154 148,079 South Carolina. 250,070 303,794 1.3,118 Tennessee 0,143 16,052 18,137 Tex.m 1,143,464 1.737,639 United States 2,300,097 5,303,752 3,236,053 | 2010 South Bell 5a 9714 9714 9714 (000) South Fac is 8258 8259 8259 2000 do cv 4s 8258 8259 8259 27000 do cv 4s 8258 8259 8259 27000 do cv rot f p 5s 354 10054 10059 15000 do rfd 4s 85 8419 8419 10000 do rfd 4s 85 8419 8419 | NEW YORK COFFEE MARKET HOUSEKEEPING APARTMENT | | |
| e Anglo-French loan eign demand. early hours was ex- ding was light and 75 Miami Cop | Minn & St. Louis 12% 13% 13 13% Min & Kan & Texas 5 454 454 454 Mo Kan & Texas 5 454 454 454 Mo Kan & Texas 5 454 454 454 Mo Kan & Texas 6 454 454 454 Mo Kan & Texas 6 354 455 454 454 Mosan & Texas 6 354 455 355 4 Montana Power 50 58% 58% 58% 58% | NEW HIGH FOR COTTON NEW YORK, Oct. 4Following the publica- tion of the unfavorable report on the con- dition of votion by the Government, the cotton market became strong and active, business | Stop do con 5m 07% 97% 97% Stop Texas Co cv 4m 1001 1031 1031 Stop Texas Co cv 4m 1001 1031 1031 Stop Texas Co cv 4m 1001 1031 1031 Stop Texas Co cv 4m 101 1031 1031 Stop Texas Co cv 4m 701 701 102 1000 Tol Peo & W 4m 50 50 50 24990 It S Ruther 4m 1025, 1023, | ined trading in coffee futures during the more ing sension today. Dealings were moderate and price changes were within a narrow range, curred at the close. Total sales amounted to 1750 hags. Frices follow: | | |
| s were confined to a the end of the day nearly 2 cents and nuing in large quan- 100 Phila Co | Nat Cloak & Sutt | rivaling that on the Stock Exchange. In the afterneon session prices were up as much as 61 points. The report indicated the smallest crop since 1900 and it did not take iong to puch prices up to new high levels for the sesson. | N000 Union Pac 1st 4s | Today's Today's Baturday's Close. Clo | | |
| being disposed of so any increase in stocks entirely a weather r the crop has been 75 de cum pf, 444, 44 43 43 200 Phila Elec, 250, 250, 250, 250, 50 P R T retrs., 120, 125, 125, 125, 125, 125, 125, 125, 125 | N Y N H & H | Futures continued to climb in the late frad- ing, the advances extending over 70 points in some nonline. Markh well well above 10 cents | S000 Va Bays Fat. P4 < | March 6.35 6.3559.5.39 6.3697.5.32 (IN GERMANTOWN) April 40.40 6.3599.5.39 6.3697.5.32 (IN GERMANTOWN) May 40.40 6.3697.5.32 (IN GERMANTOWN) June 40.40 6.4097.6.41 6.4097.6.41 June 6.47 6.4097.6.51 6.4097.6.51 June 6.57 6.4296.63 6.4097.6.51 August 6.6296.62 6.6098.61 *Bid. 4.0696.62 6.6098.61 *Bid. 4.06966.62 6.6098.61 | | |
| y the continuity of each day the frost ons of bushels to the tent prices are such 10 80 8 Rew 184, 184, 184, 184, 184, 184, 184, 184, | North American | of trade origin. Sat, close, Open, High, Low, Close, | 7000 West Electric 5a 10135 101 10135 | The second | | |
| And the demand for oats 460 Tonopah Belm. 3% | i cun R R. 11234 11334 11234 11234 Peoples Gas Chi 7.117 11735 11738 11734 Pettibone-Mulliken 70 73 68 73 Philadeiphia Co 95 95 9.2 9.2 Pittiburgh Coal | January 12.14 12.36 12.87 12.30 12.79 December 12.09 12.20 12.40 12.15 12.30 12.19 October 11.70 11.86 12.36 11.84 12.32 March 12.42 12.42 12.16 12.43 13.42 May 12.63 12.81 13.22 12.76 13.27 July 12.62 12.81 13.22 12.76 13.27 July 12.62 12.80 13.30 12.73 13.24 Spot 11.85 12.50 | Total sales, \$7,007,000, compared with \$6,238,- 000 last Monday. N. J. Banks' Resources Up | \$1,250,000 | | |
| rth America for last 002 United Gas Imp 805, 80 805, 801 805, 801 805, 801, 801, 801, 801, 801, 801, 801, 801 | Fittsburgn Coal pt 10534 10534< | WASHINGTON, Oct. 4The condition of the cetter trop on September 25 was 90.5 per cent. of a normal, the trop reporting bond. Depart- ment of Agriculture, boday estimated. This forecase a yield per accer of 185 wounds, indi- | TRENTON, N. J. Oct. 4 - The resources of the New Jersey functial institutions were \$16,603,748,97 more on September 2 of this year than they were September 2, 1814, and there was an increased of \$18,772,758,55 in | (Alabama) | | |
| 1 inadequate shipping market steady. Spot strong and well sup- ed as follows: 10 W J & Seashore 40 40 40 40 p00 Cramp Sons. Sig S0 S75 Si 100 Tork Rwy S Sig Sig Sig Sig Total sales, 42, Sil shares, compared with 105, 220 shares last Monday. | Ray, Con Copper. 2511 1515 2513 2514 | 540 pounds gross, compared with 16,155,000 Lates ginned last year. The September condi- tion compares with 69,2 per cent. on August 25 last, 71.5 on September 25, 1914 and 68.3 | report of Banking and Insurance Commissioner George M. Lamonte, made up from figures secured as the result of last bank call. | | | |
| igh. Low. Close. close. 10 9014 1254 105 Last prev. 10 975 1075 109 sale. High. Low. Close. | hock Island Co pl 15 15 15 15 Humely Co | The London Stock Exchange will be | Sound Investments | the state of the second s | | |
| 344 31 31 31 Cam St scp '16.100 101 101 101 56 555 5554 5554 1060 Equ 11 Gas 5s.1054 1055 1055 555 3554 3554 1060 Equ 11 Gas 5s.1054 1054 1055 1055 555 3554 3554 3554 1060 Lk Sh deb 4s '28 92% 924 | St Louis & S F 454 354 354 354 bratcaru Air Line 1559 16 16 16 10 reaboard Air L p 3654 57 3654 37 Sears Rice & Co | closed next Saturday. The New York banks gained \$54,000 from the Subtreasury on Saturday, and \$640,000 since last Friday. | FRAZIER & CO. | Kountze Bros. Graham & Co. 141 Broadway 435 Chestnut St. | | |
| *8.35 8.27 1000 L Val gen 445 100 <td>bo Porto R Sugar 93 93 92 92 contiera raciac</td> <td>The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years.</td> <td>The second se</td> <td>New York Philadelphia</td> | bo Porto R Sugar 93 93 92 92 contiera raciac | The Crucible Steel Company will reopen its Norfolk plants, which have been closed for about two years. | The second se | New York Philadelphia | | |
| *13.40 *13.40 *13.80 *10.100 | Standard Milling pf 81 83 80 83 bludefaker Co | The Reading's anthracite tonnage in September was about \$95,000 tons, as com- pared with 1,101,000 in September, 1914. | | | | |
| BANK SURPLUS Report Nine Million | I mm Avenue. 005 575 57 57 2 Union Bag & Paper 059 8 756 757 Union Bag & P pf | Pennsylvania Steel Company from the Baltimore and Ohlo Rallroad will be be- | | | | |
| Reserves 200,000 in surplus re- by the local clear- bay individual de- Baldwin Diffs 120 Eid Asked Baldwin Diffs 120 Eid Asked | | creased \$450,634. The surplus increased \$451,600. | And a second sec | e Penn Mutual | | |
| 4.887,000. Loans also do pref | U S Realty & Imp | nies have been placed on the regular list of the Philadelphia Stock Exchange as follows: \$\$27,109 American Telephone and | Life Insurance Company | | | |
| 11.070.000 47.080 Key Tel. 14 14/19 14 14 61.711.000 43.630.000 30.6 c 16 14/19 14 14 136.712.000 43.635.000 do pref 00 67 00 67 255.755.000 14.000.000 Asks Sup Corp. 58 9 9 9 140.764.000 11.531.000 Lebigh Nav 75 75 70% 70% 71.486.000 2.055.000 Lebigh Nav 75% 70% 70% 70% | 0 8 Rubber | 645,000 Pennsylvania Railroad 45 per cent. consolidated mortgage bonds. 1960. There | | | | |
| Leb Val Trainait. 186 1865 186 187 189 180 180 180 180 180 180 180 180 180 180 | Utah Copper | has been struck off the regular list \$19, 600 Ohio Connecting Eallways Gampany drat mortgage 4 per cent bonds, 19- retired by operation of sinking funds. | corner of Sixth and Walnut streets, and its busi- | | | |
| EARINGS do t cent pref. 41 44 415 44 Phila R T Taby 125 125 125 125 125 125 125 125 125 125 | Western Maryland | | day, Octobe | e transacted there on and after Mon- er 4th, 1915. | | |
| 1014 1913 Tonopak Reimont | Woolworth pf | | - The buildin | ng in which it was formerly located, 23 and 925 Chestnut street will been | | |
| Call Tines, a define a define B define | 1,5.58,000 stures last Monday. | It's no easy matter shipping a big lot of lumber the day | after be kr | 23 and 925 Chestnut street, will here- | | |
| QUOTATIONS SIGGS - Receipts, 17,000 bighter, Mined and hold B. State win was former president of BAR SILVER NEW TORE, Oct. 4 The price of com | Balfour, from Cardiff, Waiss, J. W. Biorin Master, as no debts of their contracing will be said by the Master, Consigness of hy Eart | we get the order. | Harden H | Iornor Building | | |
| mond heavy, sides of NEW FORE, Oct. 4The price of com | , Line Steamship Co., Agents, 4h2 Buillitt Bidg | | A state of the second | | | |

OPERAT CONFIDMATION



| ord October 15. It was explained this was in The usual quarterly preferred payment was also | | | | | Fed Min & General Ele General Mo General Mo |
|--|--|---|---------------------------------------|---|--|
| ED RKET | Sales in Phila | Goodrich B Great Norti G1 N cls 1. Guggenbeim Inter Nicke | | | |
| ly Dis- land | Sat. clone. 600 Allis Chaim 4714 21 Am Gas | 47% 105 74% 97 42 70 | 47% 105 72% 01% 41% 64 | 4758 105 7256 9154 42 65 | Int Agricul Int Agricul Int Harv N Int Harv N Inter Con C Inter Con C Inter Met o Inspiration |
| market of | 22 Cam Iron 45 | . 44 | 44 | 44 | Kan City |