

FINANCIAL NEWS

WILD DAY IN WALL STREET; BALDWIN CROSSES PAR

General Motors, Crucible Steel and Others Score New High-Record Quotations in Violently Active Session—Du Pont Operations Watched

NEW YORK, Sept. 27.—The trading at the resumption of business in wall street today was wild. Baldwin Locomotive was the feature, crossing par for the first time in its history and then rising well above that figure.

The success of the Allies was regarded as the chief market stimulant. The copper stocks became buoyant, the rise reflecting the belief that the completion of the big loan arrangements would be followed by heavy purchases of the red metal.

Rumors that the Lackawanna Steel Company would figure in the Midvale deal sent the stock soaring to the highest levels in years, while Crucible Steel scored a new high record.

General Motors jumped over 25 points to a new high. It was altogether the closing of the market as the outbreak of the war. During the first hour alone nearly half a million shares changed hands and the total had passed the million mark by 2 o'clock.

The volume of business at the opening was so great that the Stock Exchange facilities were found inadequate. Sales were made at widely varying prices at the same instant and about the same posts.

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New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Allis-Chalmers, Am Can, Am Coal, etc.

FOREIGN EXCHANGE

Table with columns: Opening, High, Low, Close. Lists Sterling, Demand, Cable, etc.

Sales in Philadelphia

Table with columns: Bid, Ask, High, Low, Close. Lists 100 Allis-Chalmers, 100 Am Can, etc.

RUMORS OF NEWLY MADE FORTUNES. FILL THE FINANCIAL DISTRICT

Stocks Still Soaring Upward—Cambria Steel Touched 75 on Heavy Buying—Reports of Various Deals Again Rampant

The local financial district is full of talk of newly made fortunes these days. Men are pointed out who received tips to buy Du Pont shares, Cambria Steel, Bethlehem, Baldwin Locomotive and others.

On "Change here today during the hour alone over 2,000 shares of Cambria Steel changed hands, and the price extended to 75, with scarcely a change.

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Financial Briefs

MILMON AND A HALF SHARE DAY.

The price of copper advanced to 25 1/2 cents. Henry Wharton has resigned as secretary of the Westmoreland Coal Company and its affiliated companies.

John H. Mason, vice president of the Commercial Trust Company, has returned from Seattle and the Pacific coast.

There has been placed on the regular list of the Philadelphia Stock Exchange \$140,000 additional American Telephone and Telegraph Company stock.

Edward B. Smith & Co. will remove their offices from the present location in the Franklin Bank Building to 141 Chestnut street as soon as the alterations are completed.

Virtually half of the American Woolen stockholders has already agreed to the proposed change of charter from New Jersey to Massachusetts.

For the privilege of running a canal under the Pennsylvania Railroad, near Lewis, Del., the Government, on Saturday, paid the railroad \$89,710. The canal, which will connect Delaware and Rehoboth Bays, is partly built.

MINING STOCK QUOTATIONS

Table with columns: Bid, Ask. Lists Jim Butler, Bath, Michigan Extension, etc.

LIVE STOCK QUOTATIONS

Table with columns: Bid, Ask. Lists CHICAGO, Sept. 27.—HOGS—Receipts, 21,000; market steady; mixed and butchers, 65.80.

REFINED SUGARS

There was little trading and flat prices were reduced 5 cents in addition to a regular quarterly dividend of \$1.50 a share.

FRESH FRUITS

Choke stock sold fairly and values generally declined steadily under moderate offerings. Quotations: Apples, \$2.00; peaches, \$1.50; grapes, \$1.50.

VEGETABLES

The market was generally steady with trade fair. Quotations: White potatoes, Pennsylvania, 40¢; red potatoes, 35¢.

STOCKS

GRAHAM & CO BANKERS

Guaranteed Principal and Interest by the Pennsylvania Railroad Co. Interest payable June 15th and December 15th.

NEW YORK COFFEE MARKET

NEW YORK, Sept. 27.—A better feeling prevailed on the coffee exchange early today. After closing on Saturday at 25 cents, the market opened today at an advance of 1/16 cent.

NEW YORK CURB

Table with columns: Bid, Ask. Lists American Zinc, Braden, Corn Producers, etc.

New Franklin Fire Directors

At a recent meeting of the board of directors of the Franklin Fire Insurance Company, the following directors were elected to the board.

NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 27.—BUTTER—Market quiet and prices were steady. Demand for extra, 20¢; higher quality, 21¢.

N. Y. State Bank Call

ALBANY, Sept. 27.—A call for the condition of the State banks as of September 25 was issued today.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 182,731 bushels. Demand for soft winter wheat, 19¢; hard winter wheat, 20¢.

PROVISIONS

The market ruled steady with a fair jobbing demand. Quotations: Beef, in extra, 19¢; pork, in extra, 18¢.

DAIRY PRODUCTS

BUTTER—Receipts were light and the market advanced 1/16 cent. Quotations: Western, 19¢; Eastern, 18¢.

POULTRY

The market ruled firm and higher under light offerings and a good demand. Quotations: Fowls, 15¢; turkeys, 20¢.

DIRECTORY OF ACCOUNTANTS

Certified Public Accountants. LAWRENCE E. BROWN & CO. 1315 REAL ESTATE TRUST BUILDING.

LEGAL ADVERTISEMENTS

ALL PERSONS WHOSE NAMES ARE HEREBY CALLED TO ATTENTION ARE HEREBY CALLED TO ATTENTION.

WHEAT WEAKENED; SEPTEMBER ACTIVE

Report Current That Canada Would Remove American Duty

CHICAGO, Sept. 27.—September wheat was again the feature upon the opening of the grain market today. It opened 3/4 cents under Saturday's closing quotation, and then made up 2 1/2 cents of the loss in the early hours.

Prices sagged in the afternoon and September fell to \$1.02 at the close, with other months also soft.

The report that Canada was to remove the duty from American wheat, to take the advantage of the reciprocity treaty and get Canadian wheat into this country free of duty, and the varying reports of the progress of the loan to the Allies, kept up a constant nervous tension among traders.

Farms are stubbornly holding back shipments with the expectation of getting 7 1/2 a bushel, as they did last year, but it is reported they will not be able to do so, as the export demand is far beneath that of 1914. In fact, it is estimated that States must ship out 1,000,000 bushels a day to dispose of the surplus, and this is not being done consistently.

Exports last week totaled 8,317,000 bushels of wheat, of which 1,860,000 bushels went out as flour; 139,000 bushels of corn and 280,000 of oats. The Pacific coast shipped 62,000 bushels.

Table with columns: Wheat, Corn, Oats. Lists prices for various grades and origins.

COTTON AT NEW HIGH RECORD

NEW YORK, Sept. 27.—Further strength was displayed in the cotton market this morning as new high records were established. Prices on the call were 15 to 20 points higher than business was on an enormous scale.

There was heavy covering of shorts by houses which had been bought for a long time, and but for profit taking by some bulls a more sensational advance would have been recorded.

Livingston and other cotton speculators and private cables stated that there was a heavy realization with night here selling and that the Allies are making a clearing effect all around.

The general level was from 10 to 20 points above last week.

BANK CLEARINGS

Table with columns: Date, Amount. Lists clearing amounts for various banks.

RATES FOR MONEY

Table with columns: Bank, Rate. Lists interest rates for various banks.

BAR SILVER

Table with columns: Date, Price. Lists silver prices for various grades.

NEW YORK METAL MARKET

NEW YORK, Sept. 27.—The following prices were quoted for various metals in the New York market.