FINANCIAL NEWS

STOCKS SOARED TO NEW LEVELS IN SENSATIONAL SESSION

Heaviest Saturday Dealings in a Long While - Bank Clearings Reflect Big Improvement in General Business and Trade

NEW YORK, Sept. 25. Over 590,000 shares of stock changed hands in Wall street during the brief two hours of trading today. This was one of the largest Saturdays in a song while, and the activity was by no means confined to stocks, the bond market also developing a surprising amount of life. New records were established in erous issues, and a feature was the sudden development of interest in the

railroad group of securities. The close of the week found reports coming from almost every section of

steady business improvement, not only in comparison with a year ago, but also with recent months. New orders are coming in such volume that confidence in the future is rapidly being restored among even very conservative business men. The most conspicuous exception is the northwestern section of the country, in which trade duliness is attributed to the continued stagnation of the lumber business. In steel there is activity that is probably without parallel.

roday's bank clearings fully bear out the encouraging returns mentioned. The gain of upwards of 65 per cent, for the week is sufficient proof, if any needed, after the steady advance shown in this reliable barometer of trade for weeks. The eastern seaboard cities naturally lead on account of the enormous volume of exports, but even in the interior communities substantial improvement in the business of the banks is shown.

That the stock market, as is customary, has been discounting this for a long me there is not a shadow of doubt. The question now arises, how much further is the expansion to go? The answer apparently lies in the duration of hostilities in Europe. So long as the warring Powers need our goods trade ald continue to boom, but there is a limit to the credit that can be extended, and the danger of some of the beiligerents becoming bankrupt is the cloud, as no larger than the proverbial "man's hand," which should cause even the nest enthusiastic of stock market optimists to be careful how his sails are

There was a further switching of business at the opening of the stock market today, from the specialties to the old-time standard issues. Many of these stocks approached close to the high range of around April 19, previous to the Lusitania disaster. Baltimore and Ohio made a new high record for the year, selling at an advance of a point over yesterday's close. New York Central also scored a new high mark for the year, while Pennsylvania, Reading, Union Pacific and Southern Pacific all moved up.

United States Steel common was dealt in on a heavy scale, again touching s new top figure since 1912. American Smelting rose also and fractional gains were made in Anaconda, Utah Copper and Westinghouse. Baldwin Locomotive advanced two points or more,

The volume of trading grew as the morning advanced, prices continuing their upward movement, Pennsylvania Railroad becoming a feature of the market. Southern and Union Pacific were also strong, the latter nearing its high for the year.

The sudden development of interest in railroad stocks during the last 24 hours was a matter of much favorable comment in financial circles, which have long felt that this class of securities was selling out of line with the industrials and that the big trunk lines were bound to share in the growing prosperity. The Atchison August report, published today, bore this out in a striking manner, earnings showing heavy increases in both gross and net.

The market closed strong. Trading continued active all through the last hour, with additional gains in many issues, although realizing in large volumes resulted in some reaction. Lackawanna Steel was the most active of the specialties, making a gain of more than nine points for the day. Bethlehem Steel rose to 356, Industrial Alcohol sold at a gain of 3% points, while Baltimore and Ohio improved further, as did Illinois Central,

Court Orders Rock Island Debts Paid

CHICAGO, Sept. 25 .- Payment of debts amounting to nearly \$3,200,000 we authorized by Federal Judge Carpenter on the petition of H. U. Mudge a

NEW YORK S	STOCK SALES
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Am Ice Securities 2334 23 23 23 Am Lineed 19 194 184 1874 Am Lineed pf 56 36 35 35 36 Am I.ccomotive 6044 6254 6054 6154	North American 76 78 78 78
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Lantwin Loco 9334 9554 9334 9555 Baltimore & Ohlo 2754 89 88 89 Fellimore & Ohlo 7234 734 7234 7234 734 Batopilas Mining 134 134 134 134 134	8t L Southwest pf 3014 32 32 32
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hile 2d pf	Woodworth # W Co 105 10794 10794 10794
Ceneral Motors 990 248 220 244	Total sales, 506,500 shares, compared will 421,600 shares last Saturday; this week, 5,502, 700 shares; last week, 2,405,000 shares.
General Motors pf 11334 116 11334 114 Geodrien B F 7094 7094 6094 6094	
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Ithula Cont	Sharp Decrease in Reserves Reported
later Nickel Co tr 21694 215 215	Marie Control of the
Inter Con Cor pt 7516 75 7434 75	NEW YORK, Sept. 35.—A drop of ove granto, 600 in average reserves was re- ported by the New York banks today
International Paper 1094 1034 10 10	while loans expanded no Mass than \$57.
refinition Copper 3814 395 2814 39 september 3414 3854 2814 2814 2814 2814 2814 2814 2814 281	Total loans were \$5,734,379,000, with de
Seriat Paper pl. 3814 309 1034 10 10 10 10 10 10 10 10 10 10 10 10 10	posits of \$2.789.273,000 and time deposits of
Lake Eric & West	Cienting House members, average:
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-	1000		
New	York	Bond	Sales

Company Age Age	Trees Armer Trees Tree	Carlo de Car
4000 West Union 4the 924 924 924		Trees Amer Species 100 102

Total sales, \$2,908,000, compared with \$1, 230,000 last Saturday; this week, \$20,003,000 last week, \$10,735,000.

BANK CLEARINGS JUMP 62 P. C. New York Led for the Week With Gain of 112.6 Per Cent.

A jump in the bank clearings of the country of more than 62 per cent. was recorded during the week ending today. New York alone showed a gain of no less than 112.6 per cent. over the same period of 1914, which is probably a

Philadelphia, too, made substantial progress, the increase being 34.8 per cent. Total clearings were \$3,649,225,205, against \$3,445,344,050 last week, and \$2,242,735,630 the corresponding week last year. 1915.

ere	Call China Int.	The second secon	A47 A 76 a	-	A
100	New York		\$861,206,105	+1	
nd	Philadelphia.		104, 121, 625	1	25.9
ay	Baltimore	25,351,071	27,609,627	-	8.5
ıds	Chicago	258,175,975	223,859,453	+	15.3
Ma.	New Orleans		33,759,174 13,724,261	1	23.4
	141 11 01101111		****		2565.0
7	days Other cities	\$2,448,600,618	\$1,369,416,636	+	78.8
- 11	5 days	592,408,973	475,104,213	+	24.7
	Total all cit	ios			
===1	All cities 1	.\$3,041,108,091	\$1,844,520,849	+	64.1
G.	day	. 608,817,614	398,214,831	+	52.1
414	Total all cit	ies \$3,649,926,205	\$2,242,735,690	+	62.7
100					

RESERVE BANK STATEMENT

was as follows:	BOURCES.	200 021 1
	Sept. 24.	Sept. 17.
Gold roin and cer- tificates in vault. Gold settlement	\$7,303,620.00	\$9,880,250,00
fund balance	8,408,000,00	2,200,000,00
Gold redemption fund	37,000.00	37,000,00
Legal tender notes, nilver, etc	2,445,686,70	2,456,830.00
Total reserve	18,284,300,70	\$14,583,080.70
Commercial paper. Bank acceptances.	385,200,10 1,759,213,78	1,248,778,73
Total bills dis-		
counted a n d	\$2,144,416,97	\$1,774,634,40
U. S. bends	340,156,25	3,042,602,90
acumulpes, warrante	O'DASH HINE GO	9,1784,0174,01
Total investments Due from other Federal Reserva	\$3,389,059.15	\$3,582,759.15
Banks (net)	4,500,519.08	8,483,584,93
Federal reserve	598,910.00	188,420,00
Notes of national bunks and other Federal Reserva		
Banks	125.830.00	123,850.00
All other resources.	109,656,93	115,534,11
	128,952,008,83 BILITIES.	\$23,601,812.70
Capital paid in	Committee of the Commit	\$5,270,300.00
	15,051,285.16.	18,331,356.81

Total liabilities. \$28,052,008,83 \$23,601,812.70 BANK CLEARINGS

5,005,313,67

Philadelphia \$15, 738, 861 \$20,841,750 \$25, 400,525 Boston 24, 136, 135 17, 508, 140 23,082,083 New York 419,400,336 167,244,667 313,630,785

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MINING STOCK QUOTATIONS TONOPAH STOCKS.

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ı	West End	-60	
ı	GOLDFIELD STOCKS		45.00
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ı	Nevada Hill	17	

FOREIGN EXCHANGE

Demand		High. 4,70% 4,71%	Close, 4.70% 4.71%	Yes. Christs. 4.71 4.7154
		TOTAL CO.	5.87	8.87
Marks	8,86	5.86	5.86	5,86
Demand	8214	8854	83%	8819
Cables	85%	8176	83%	831/6

SEPTEMBER WHEAT AGAIN ADVANCED

Other Months Failed to Follow the Rise-Commission Houses Cautious

CHICAGO, Sept. 25,-Trading was ex-CHICAGO, Sept. 25.—Trading was exceedingly light in the wheat market following the opening today, but prices of September, which advanced 1 cent over night, went 1% cents higher before noon. September is proving an insolvable puzzle to traders. A reduction of open interest causes a wide fluctuation on small orders. Only 5000 bushels changed hands on the sale that sent the price up a cent. Commission houses are advising customers to keep free from it, according to a report prevailing here, which is partly responprevailing here, which is partly respon-sible for the light demand, although offer-

ings are said to be small.

Again the buillsh sentiment which drove out the bears yesterday retreated today and prices on December and May were kept from following September in the early hours. The change from built to bear these days is swifter than the changes of a protean artist in vaudeville.

Corn and oats were features. Prices changed but little, although at times buy-

ing was brisk.
Supported by the strength of the American and Winnipeg market, Liverpool grew firm. Traders were nervous. Spot was firm and unchanged to ld. higher Cargoes were strong. Indications are that world shipments to United Kingdom will be light. Millers are growing anxious. Leading futures ranged as follows:

Z.11	Taranta and a					x emt di	а
	Whent- September December May	Open. 1.08 96 98\4	1.07% 1.07% 96% 98%	Low. 0414 9674	Close 1.00% 94% 197	1.05% *96% †97%	
6	September December	714	7114	70% 55%	*70%	*715	
	May	D7%	57%	DTS	*5754	*579	ė
9	September	256% 256%	3615	38%	138% 106%	\$385 300	
	May	100.08	0019	0.0	4100.79	1000	۹
17.00	September October January	8.15 8.76	8.20 8.70	8.15	8.25 18.20 8.67	8.15 8.15 8.65	
	Ribs- September October	8.42	8.49	8.35	8.40 8.40	8.40	
	January	8,60	8.00	8.55	+8.60	18.55	
	Pork- September	12.73	12.62	12,72	12.75	12.72 +12.73	
		15.40	15.42	15.40	15.40	15.87	

Financial Briefs

Exports of copper from the Atlantic ports the week ended September 23 to-taled 3395 tons. Since September 1 the exports were 8323 tons and for the same period last year 14,087 tons.

The General Motors Company has applied to the New York Stock Exchange to list \$18,008,400 preferred stock and \$19,-\$74,000 common stock in place of the vot-ing trust certificates at present dealt in and which expire on October 1.

The Lehigh and Wilkes-Barre Coal Company earned 28 3-10 per cent. in the fiscal year ended June 30, against 36 2-10 per cent. the previous year. Gross receipts decreased \$1,586,725. Surplus after all charges and adjustments was \$1,533,-630, a decrease of \$89,570.

Fallures in the United States this week 32), against 731 last week, 374 the preced-ing week ane 401 in the like week of last year. Failules in Canada numbered 46, against 60 last week, 42 the preceding week and 71 last year.

The London Stock Exchange was close

The New York banks lost \$427,000

through Subtreasury operations Friday.

According to Bradstreet's Review, trade currents are running more freely than heretofore, remaining obstacles to proglative type, sections somewhat pessimistic a while ago are now taking a brighter view of the future and international, political and financial matters apparently have assumed more pleasant aspects, al-though negotiations for the huge British-French loan have not been entirely com-

NOTES OF THE RAIL

Twenty-three railroads reported for the second week of September a gross increase of \$39,516, or 0.48 per cent. This percentage of increase compares with a decrease of \$25 per cent. for the corre-sponding week of 1914, and an increase of 2.79 per cent. for 1933.

That western railroads permit broom salesmen to carry samples as personal haggage instead of paying freight as now in required, was asked of the interstate Commerce Commission today by the Portland (Cre.) Chamber of Commerce.

The Interstate Commerce Commission suspended from September 30 to March 30, 1916, proposed increased rate schedules in western classification territory pending further hearing.

/ \$100 BONDS

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d	Bid, Asked.
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FOREIGN TRADE CHANCES

AND DESCRIPTION OF THE PERSON NAMED IN COLUMN			
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1000 Altis Chatm 45%	43	42%	4254
700 Anaconda Min	THAT	2334	7314
7 Am Rys pref 90%	100%	00%	200%
265 Haid Loce 94	8556	D456	00%
17 do pret	100	10816	18015
70 Buff & Sus pref	40	40	40
10 Brill J G	45	-45	45
101 Cam Iron	45	45	45
1625 Can Steel 65%	- 68	6016	6754
100 Ches & Ohio	88	- 81	51
10 C M & M P	87%	8714	8714
3120 Mee Stor 77	77%	77	77
1475 Erie	2214	2156	20%
20 Gen Asph pref., 60	605	60	60
500 Ot N Ore	4554	4516	4016
10 Key Tel Co 18%	34%	14%	14%
20 do pref	0756	8756	8716
113 Lake Sup Corp. 9	0%	Die	035
200 Lehigh Nav 75%	75%	77049	497
100 Leh Valley 72%	Tillian	\$13°44	737,0
170 L Val Tran 10	10	18%	185w
200 de pref 36%	2007	39%	39%
200 N Y N H & H	4659	8876	est.
783 Penna Railroad 5311;	0.7	- PHIS	DOT'S
125 Phila Co 44	44%	44	44
508 Phila Electric. 25%	2516	25%	2354
100 Phila Rap Tran 13to	373	3.3	13
1901 do tr effs 13%	103%	13	13
80 Reading 70%	T736	7956	7716
110 So Pacific 81%	- 51	107%	314
200 So Railway 17%	18%	1856	18%
700 Tenopah Bel 3%	37%	31%	3%
13 Tonopah Mining 5%	5%	5%	35%
342 Union Traction, 42%	42%	43%	42%
165 United Gas Imp 86	86%	86	86
3615 U B Steel 75%	78%	7.8%	T834
200 do pref114%	114%	11439	11419
50 Westmer Coal., 68	6614	60%	100%
200 Wm Cramp & 8 90	80%	89	80

Total sales, 32,510 shares, compared with 14,402 shures last Saturday; this week, 316,844 shares; last week, 136,162 shares.

	prev.ual	e. High.	Low.	Clone
4000	Am G & El Se. 86	87	87	87
100	City 4s 1988	101%	101%	10116
2000	Key Tel 1st 5a., 945	5 1416	9416	941/4
10000	Penna gen 4s., 979	4 97%	97%	97%
22000	Phil Co con So. 83	84	8814	84
2600	Phila Elec 4s., 79	80	70%	80
5000	Un Rwys t c 4s. 723	4 73	78	78

last Saturday; this week, \$232,620; last week

Sales in Philadelphia

	Am Rys prof 96%	100%	01036	200%
065	Baid Loos 94	8516	D456	0.3%
17	do pref108%	100	10816	18015
70	Buff & Sus pref	40	40	410
10	Brill J G	45	-45	45
301	Cam fron	45	45	45
26025	Cam Steel 65%	- 68	6316	6754
2.00	Ches & Ohio	88	81	51
10	CMARP	87%	8714	8714
2120	Miles Stor TT	77%	77	77
3475	Hrte	2234	3156	224
20	Gen Asph pref., 60	600	60	60
200	Ot N Ore	4514	4516	4014
10	Key Tel Co 18%	34%	14%	14%
20	do pref	0756	8756	8735
1928	Lake Sup Corp. 9	012	914	0%
200	Lehigh Nev 75%	75%	77549	7054
100	Leh Valley 72%	THE	\$137.68	737,0
170	L Val Tran 10	10	1816	185w
200	de pref 36%	2007	2024	30%
200	NYNHAH	6859	8874	6874
783	Penna Railroad 53111	57	- 5694	Bill'ya
128	Phila Co 44	44%	44	44
508	Phila Electric. 25%	25%	25%	2334
100	Phila Rap Tran 10th	3.73	33	13
1901	do tr etfs 13%	1016	13	13
80	Reading Total	7716	7656	7734
110	So Pacific 61%	94	103%	314
200		18%	1846	18%
700	Tenopah Bel 3%	2774	31%	3%
13	Tonopah Mining 5%	5%	5%	35%
342	Union Traction, 42%	4215	42%	4254
	United Gas Imp 86	8616	86	86
3615	U B Steel 75%	78%	78%	THU
200		114%	114%	11414
50	Westmer Coal., 68	6614	60%	100%
200	Wm Cramp & S 90	8016	89	50
	The second secon	100		

	prev	.unlo.	High.	Low.	Clone
4000	Am G & El Se.	86	87	87	87
100	City 4s 1988	**	101%	101%	10116
2000	Key Tel 1st 5a	9415	0416	9416	941/4
10000	Penna gen 4s	97%	97%	97%	97%
22000	Phil Co con So.	83	84	8814	84
2600	Phila Elec 4s.:	79	80	7014	80
5000	Un Rwys t c 4s.	72%	723	78	78

4			High.	Low.	Clone
4000	Am G & El Se. 8	15	87	87	87
100	City 4s 1938		101%	101%	101%
2000	Key Tel 1st 5a., 9	455	0416	9416	941/4
	Penna gen 4s 6	TH	97%	97%	97%
22000	Phil Co con So. 8	3	84	8814	94
	Phila Elec 4s., 7	9	80	7014	80
5000	Un Rwys t c 4s. 7	214	733	78	78
				100 AV 100	

Local Bid and Asked

	Rid. Anko	Yest	erday.
Baldwin	105 105	by 1031/a	114
	07% 108	% 107	108
Buff & Sund t c	12 13	ar 22	135
de pref	171E 117	M. 023	40.04
Electric Storage	77 77	T000	7776
tieneral Asphalt	31 31	at milt	31%
do pref	65% 60	68	110
Keystone Tel	14 44	% 14	3.456
do t c	14 14	79 14	14:12
do pref	67 61	76 195	67
Lake Sup Corp	7036 775	2012	200
Lehigh Nav	72 71	10 10 10 10 10 10 10 10 10 10 10 10 10 1	*7917
Leb Val Transit	18% 10	18%	10.72
do pref	B(2% B)	23157%	87
Pennsylvania	565 57	55%	55%
Phila Electric	20% 20	756 2056	2534
Phila Co	44 44	32 44	4454
do 5 per cent, pf	38 44	1919	417
do 5 per cent. pf	43 44	10. 370	44.54
Phila R T	40 31	100	1000
Reading	77 71	Tribs.	77
Ton Bei	2011-	7506	2000
Ton Mining	536 7	216	234
Union Traction	43 4	6 42	4256
12 G 1	86 86	16 85%	8016
U B Steel	74% 74	194 - 7814	78%
York Rwy	736 3	756	816
do pref	30Mg 111	30%	132
Wm. Cramp t c	88% N	17/4 + + + +	201/2
	1000	Sec.	

RAILROAD EARNINGS

Ó	CANADIAN PACIFIC.	
ĺ	Third week September . \$2,405,000 \$170,000 From July 1	1
	Third week September. \$1,183,000 \$170,000 From July 1 18,163,226 1,069,092	
	ST. LOUIS SOUTHWESTERN. Third week September. \$241,000 *\$47,000 From July 1 2,488,000 47,000	
	CHICAGO AND ALTON. Second week September. \$127,088 From July 1 3,206,163 *45,192 TEXAS AND PACIFIC.	1
	Third week Sept. \$350,375 *\$11,831 From July 1. 2,888,098 1,162 CHESAPEAKE AND OHIO. Third week Sept. \$911,350 *\$78,369 From July 1. 10,107,645 *927,856	
ı	ATCHISON,	l
)	August gross \$10,004,377 *8737,888 Net 3,601,100 *203,743 Two months gross 21,328,718 *1,550,087 Net 0,950,468 *083,631	

COTTON STILL CLIMBING

COTTON STATISTICS

Visible supply 3,884,813 3,785,071 7,886,822 Or which American 7,884,813 2,000,071 1,005,892 Total in sight Sept. 1,000,742 962,203 873,958

NEW YORK CURB

-	Braden
а	Br-Am Tobacco old
П	do new 14
а	Car Light
п	Guld, Cons Pis
	Greene Cananes
н	Keng't Copper 54%
	L V Cl Sales
н	Magron Conser
Н	Nintesing 7%
	Niplesing 14
u	do preferred Bl
q	Ricer-Heseman 514
u	Submarine
н	Sterling Gum
	Tobacco Products
И	United Cigar Stores 97
9	do preferred
7	United Profit Sharing new
	World Film 56
н	Yukon Gold 26
Ы	

NEW YORK COFFEE MARKET

NEW YORK BUTTER AND EGGS

LIVE STOCK QUOTATIONS

DERECTORY OF ACCOUNTANTS

BANKERS EXPECT MONEY MARKET TO STAY EASY OVER MONTH-EN

Rumors of Deals Still Fill the Street-Cambria Rose Sharply to a New High Record, as Did Baldwin-Pennsylvania Active

The end of the present month is likely to develop some large movements of money in this city. Although October is not one of the heaviest dividend and interest dishursement periods, these will, nevertheless, be substantial. In addition the Pennsylvania Railroad has notified its depositories that it will draw upon them heavily in order to make payment on the \$55,527,000 convertible 3% per cent. Morks to reincorporate so that I manufacture amountion. But the some effect as should the exercising of the Donner option on Cambria Steek, Local bankers, however, do not look for Local bankers, however, do not look for anything more than a temproray uffrry, even though the crops moving period is on. There might be a slight stiffening of low no disturbance is expected. But if ening in rates might result.

The Philadelphia financial district continued to be pervaded by all sorts of rumors of deals, and many curious stories, more or less veracious, were told. One of these given as an explanation of the Midvale Steel Company sale, is at least interesting. It was said that the reason the company had accepted no war orders up to the present time was because of a division in the sympathies of one of the families formerly in control. There are two daughters, so the tale goos, one of whom married a German, the other an Englishman, and in order to maintain peace in the family it was decided to take nothing but United States Government contracts for war supplies.

Heavy trading in Cambria Steel was the feature of the local market today, Although there appeared to be a considerable supply of the stock for alle around 66, demand was sufficient to absorb it, and the quotation went to a new high record, rising rapidly to 65 by 11 o'clock, some 7000 shares changing hands in the process. About double this amount made up the total for the two-hour session. The Philadelphia financial district con-

The Pennsylvania Public florving mission adjourned at Harrisburg announcing a decision as to whe will appoint a special agent to mappraisal of the Philadelphia B Company's property or accept the pany's inventory. The stock has alightly on the news.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 105,950 bush. Trade was fairly active and the market railed steady at the late decline. Quotations: Car lots, in export elevator.—No. 2 red, spot and September, \$1.009,1.11; No. 2 Southern red, \$1.0719,102; steamer No. 2 red, \$1.069,1.05; No. 5 red, \$1.06,1.05; rejected A, \$1.0319,1.0519; rejected B, \$1.029,2.04.

\$1.0291.04

CORN.—Receipts, 5717 hush. The market was quiet with moderate but amide offerings at the late decline. Quotations: Car lots for local trade, as to location,—Western No. 2 yellow, Sign&c, Western Atlanter yellow, \$258 Sic, Western No. 3 yellow, Sogsic, Delaware yellow, \$09352. yellow, Soursic.

OATS.-Receipts 138.707 bush. There was little trading and the market ruled weak under fairly liberal offerings, a large proportion of which was of unattractive stock quotations: No. 3 white, 334,6740.; No. 4 white, 37638c.; sample oats, 32236c.

376:38c.; sample oats, 323-36c.
FLOUR.—Receipts, 1100 bbls, and 301, 528 be. In sacks. There was little trading and values were largely nominal, quotations per 196 bs. in wood—Winter clear, quotation, new, \$4.0054.90; do. straight, new, \$4.0054.90; do. straight, new, lute sacks, \$5.0055.75; spring, first, clear, new, \$4.0054.30; do., straight, new, \$4.5055.10; do. patent, new, \$5.1055.30; do. patent, new, \$5.1055.30; do. do. patent, new, \$5.1055.30; do. graverie brands, ed. wi.8567.10; city mills, coloce and fan y patent, \$8.8567.10; city mills, regular graded—Winter, clear, new, \$4.7565; do. straight, new, \$5.955.25; do. patent, new, \$5.2553.30; dr. graight, new, \$5.955.25; do. patent, new, \$5.2553.30; dr. graight, new, \$5.2553.30; do. graight, RYE FLOUR sold glowly, but ruled steady ander light offerings. We quote at \$505.25 per

PROVISIONS

PROVISIONS

The market ruled steady, but there was allie trading. Following are the quotations: life beef, in sets, smoked and air-dried, 249 blee, western beef, in sets, smoked 2492bc.; the beef, knuckies and tenders, smoked and air-dried, 28927bc.; the beef, knuckies and tenders, smoked and air-dried, 28927bc.; Western beef, knuckies and tenders, smoked 26927bc.; beef hams, \$2893bc.

pork, family, \$21227.5c; hams, \$ P. cured, ones, 1148912c.; do., skinned, 100sc, 1148912c.; do., skinned, 100sc, 1148912c.; do., smoked, 1189134c.; other hams, smoked, city cured, as to brand and average, 18914b, hams, smoked, bedded, bendess, 21522c.; picendoshoulders, R. P., cured, 100sc, 1948bac.; do., smoked, 18913bac, breakfast bacon, western cured, 11892bc.; ard, western, refined, tierces, \$849bc.; do., do., to brand and average, city cured, 10493bdc.; ard, Western, refined, tierces, \$849bc.; do., do., to this, \$849bc.; lard, pure city, kettle rendered, in thereas, \$849bc.

REFINED SUGARS

The market was quiet and unchanged. We must refiners' list prices: Standard gran-liated, 5.05c; extra fine granulated, 6c.;

DAIRY PRODUCTS

VEGETABLES

PUBLIC UTILITIES

PUBLIC UTILITIES

The Empire Gas and Electric Comp
has been granted permission by
up-State Public Service Commission
issue \$72,000 5 per cent. joint flavi
refunding bends at \$5. Authority
also been given the Central New Y
Gas and Electric Company to issue
000 capital stock, to be gruenab,
the Empire Gas and Electric to be gruenab,
the Empire Gas and Electric Company. 101,
\$100,000 of its capital stock, 102,
at par, which in turn wil for the same
chased at par by the Empires, 104,
pany. Proceeds derives from 107,
curities will be unit to per Lady
200 for improvements to the gaserald,
tric lighting systems in the value. tric lighting systems in the value, ritories served by the companiones

Income of the Republic Rico; Ed Light Company and Itsubst August amounted to \$260,782 g, which was \$5504 more than w in the same month a year ago. and taxes, which surplus balance a \$2062, and the surplus balance a \$2062. terest charges amounting to dividends on the preferred six 967 was \$18,121, against \$17,42 Gross income for the eight mo

STOCK GRAIN COTTON

HUGHES & DIER Bankers and Brokers

ers of Philadelphia Stock Ha 1435 Walnut Screet Philadelphia

A Bright Page for the Kide! in Sunday's Public Ledge

So much fun that the tots will be lively for hours! The ji of the gay little Perhappsy Chaps; the Adventures of the Family in the City; Fall Fashious for Dolly; Duck, Cow are nows. Be sure your youngsters get this page! It's all their very and full of good, wholesome fun for them!