# FINANCIAL NEWS

## BIG LOAN TO THE ALLIES WILL STIMULATE BUSIN

Money Raised Will Be Spent Here - Steel Trad Dominant Factor-Stocks Weakened Sharply At Early Show of Firmness-Rally at Close.

NEW YORK, Sept. 23 .- The importance given by the financial to the negotiations over the big allied loan was reflected on the Sto change today, when the report spread that a hitch had occurred negotiations. The result was a general reaction, which in some in tended from 5 to 10 points. Later, when no proof of trouble was for ng, the whole market rallied again. Satisfactory conclusion of the r tions appear to be all that is needed now for an uplift in general b The country, on the whole, is on the eve of a big expansion, and th ant factor at the moment is the improvement in the steel trade, the demand has sent prices for products rapidly upward in the in months. The outlook, indeed, is of the best. We have plenty of banner crops are assured and we are ready to increase our foreign

While it is true that the foreign demand for steel products is th minant factor at the moment, the domestic demand is gradually be larger. Railroads are buying more steel, while many of them have Inquiries for delivery next year. That it will take some time before the huge Anglo-French lean is an

there can be very little doubt, but its ultimate success is assured. I be remembered that anything of this size cannot be brought to a hea-night. But that some agreement will be finally reached there can b little doubt. Many have come to regard the loan as just as necess country as it is to the Allies. The money raised will not be tak but will be spent here for necessities, which means that, instead of lyin up in bank vaults as a big surplus, the money will be put to some use into business channels.

In the stock market little attention has been given to the railroad some time past, the majority of the trading being in the industrials, the demand has been heavy at rising prices, brought about by the large ings of the various companies because of war orders chiefly. The \$5 dividend declared by the General Motors Company is still an influe this group of securities, and then, too, more war orders are expected railroad shares should be given more attention. Earnings are show well as compared with last year, and the outlook is good. One thing has been holding them back is the foreign selling, with the purpose of s ing exchange rates. With the big loan arranged, this will be out of th

The market today was in a waiting mood, and after a firm opening were inclined to react on rumors of a hitch in the allied loan negoti At the outset American Chicle, just admitted to the list, jumped 10% to 219%, against 209, its final curb quotation yesterday. American Co Foundry was one of the most prominent features of the minor indu rising over a point. New York Air Brake started 2% higher at 162, but o lost the gain. American Can, Colorado Fuel, Republic Iron and Ste Great Northern Ore shared in the upward movement, but United State reacted under profit-taking.

An eight-point drop in General Motors around midday unsettled and prices declined all around. Willys-Overland, Crucible Steel and recent leaders were down two and three points, and United States Ste more than a dollar. Trading became very active on the recession, over million shares having changed hands before midday. The suspension large Pittsburgh brokerage firm was responsible for some of the sellin the market became steadier in the afternoon,

In the last hour prices rallied under a renewal of bull manipulat Colorado Fuel and Baldwin Locomotive. General Motors, however, ren depressed. United States Steel recovered its loss. The close was irr

An encouraging item of the day's news was a very favorable statement of earnings by the Southern Pacific. Both in gross and net, of more than a million dollars were reported over the same period last

#### New York Stock Exchange Member Suspended

Percy E. Donner, board member of the New York Stock Exchang of Donner, Childs & Woods, of Pittsburgh, has been suspended by the G ing Committee of the exchange for one year.

Mr. Donner is accused of doing business with bucket shops, and is the maximum penalty for violation of the rule of the exchange proh ch transactions. The firm of Donner, Childs & Woods is an importan The members are Percy E. Donner, Clinton L. Childs and Charles W. all of Pittsburgh. It has no New York office. Donner has been a men the exchange since October 14, 1909.

NEW YORK STOCK SALES

	New York Bond Sales	FOREIGN EXCHANGE
	50000 Amer Tel ell 48	Sterling Opening, High. Close, Close, Demand 4.71 4.7154 4.7076 4.71
	1000 Ann Arbor 4n 64 84 84 1000 Armour Co 41an 81 % 101% 115 1000 Armour Co 41an 81 % 101% 115 1000 Armour reg 4n 90 90 90 85538 do ani 4a 81% 81% 81%	Cables 4.7155 4.72 4.7155 4.7155 Frances Demand 5.84 5.8615 5.86 5.83
JESS	80000 do adj 4a	Cables 5.85 5.8516 5.8516 5.82
le the	2000 BRIT & Ohio 3164 0016 0016 0016	Demand 83% 83% 83% 83% 83% Cables 83% 83% 83%
fter	SOUD BAO PLEAW V & TTU TTU	SEPTEMBER WHEAT
	TODOU do rid in	MARKET FEATURE
district	1000 Chi & Alton men 4a, 555, 551, 851,	Shorts Covered and Prices Ad-
in the	11000 C E & Q joint 4x offs offs pers	vanced for a Time Only to
nstances	2900 do fli Biss	Fall Back Later
rthcom- negotia-	anno Chi Rwy Hond Sa. Data nati out	· · · · · · · · · · · · · · · · · · ·
usiness.	3000 Col & South ref 4168, 79 79 79	CHICAGO, Sept. 21September wheat
he most	1000 Den & R C 4a	continued to feature the market at the opening today. Shorts, fearing there
ast few	1009 do conv in Ser A 64% 64% 64%	would not be sufficient available for de- livery by the end of the month, kept cov-
money,	1000 do prior 4s 1814 TSU 784 1000 Green Bay deb B 101 1 101 101 101	ering, and following the opening at \$1.07%;
trade.	2000 Hud Mon rfd	more than a cent better than yesterday's closing quotations, the price rose steadily
he most	2000 III Ntest deb 4468 ST NUS, NUS,	in the early hours. Becoming desperate, shorts bought springs to fill orders, but
put out	24 do cv ret lis nd de, 141 13944 13944	most longs refused to accept. This has
	136800 Interb R. T ref 5s 063, 06 00%, 136800 Inter Mer Mar 4528 7635 7535 7.05	necessitated a special session of the di- rectors of the Board of Trade. One large
rranged It must	\$000 Interni Paper evt hs 65 64% 65 21000 Japanese new 414s 76 76 76	house is said to be 5,000,000 bushels short in September. Others, large and small,
ad over	21000 Japanese new 413	are said to be struggling in the net and
be very	abit Lastada clas for Es tonis tonis tonis	prices, it is expected, will not suffer any depression until the end-of-the-month ad-
ten out,	3000 Lake Phore gen 344	Justment.
ng piled	10000 do deb 4a 1931	In the afternoon, when the covering movement had been completed, renewed
e, going	2000 Lorillard Sa	offerings appeared, and prices fell back all around. Corn also weakened, but oats
shares	3000 Minn & St L 48, 47 47 47 1000 H St P & R S M 48, S75, S75, S75,	held firm. The close found wheat a cent or more below last night.
, where	1000 Mo K & T 1st 4s 72% 72% 72% 1000 Mo Pac 4s	Cash wheat remained firm. Millers are
e earn-	11000 Mo Pac col 5s 1917 80% 80% 80%	buying spring wheat to make up the de- ficiency in winter wheat. The demand for
to cash ence in	17000 Mont Power 5a 91% 21% 91%	spring wheat is sufficient to keep it free
d. The	2000 N Y A Brake cvt 6s. 102 102 102 2000 N Y C & H 359	of congestion, although arrivals are in- creasing. Winter movement continues re-
ving up	3000      N Y C & H Take evt 6s. 102      103      103	stricted and the wheat is grading poorly. Therefore September occupies the centre
tabiliz-	2000 N Y City 36,0 1054. 85% 85% 85% 4000 N Y City 40 1957	of the stage, with a strong bull senti-
he way.	3000 N Y City 4148 1960 9614 9004 004 1000 N Y City 4168 196310245 10245 10245	ment, while other futures are held steady under bearish pressure. Trading in Sep-
g prices	6000 N Y City 4158 1965, 102 102 102	tember in the early hours was exceedingly light, although many anxious buyers could
points	10000 N Y Gas H & P 4s., 80% 80 80% 15000 N Y N H & H ev 155s, 88 68 68	be found.
lar and	1000 N Y N H & H 6a1116, 1115, 1115 5000 N Y Rwy adj 5a405, 405, 405 2000 N Y Rwe 45a105, 1105, 1105	Liverpool was firm in all departments. Cargoes and spot remained unchanged.
ustrials,	1000 Norf & West da 00 90 90	Argentina weather in the Pampa and
quickly eel and	54000 Nor Pac gen 3s 62% 62% 62%	Cordoba districts is far from satisfac- tory. Estimated shipments for the week
es Steel	4000 Ore Short I 4a 85 88 88 6000 Pacific Tel 5a	are 160,000 bushels of wheat, against 720,- 000 bushels last week, and 136,000 bushels
the list	500      Penna cv 3558      100      100      100        1600      Penna 4s 1948      975      975      975      975        10000      Penna sen ct 4558      975      975      975      975      975	in the corresponding period of a year ago. Corn shipments total 5,525,000 bush-
d other	0000 People's Gas 5s	els, as compared with 5,859,000 last week
cel lost	4000 Public Serv N J 5a 805 865 805 1000 Ray Con Copper 6a1155 1155 1155	and 3,128,000 bushels last year. Leading futures ranged as follows:
half a	9000 Roading gen 4s 925 925 925 925 4000 Rep Ir & S Ge 9415 9415 945 945	Wheat- Open, High, Low, Close, close,
ng, but	Innu Hay Con      Copper      6a      1155	September 1.0759 1.0858 1.04 *1.05 1.0058 December 1075 2059 1058 104 *1.05 1.0058 May 9858 2058 2058 2059 108
there is	1000 Seaboard A L adj 5a. 62 62 62 1000 Seaboard A L Sta 4g., 7815 7815 7815	COPB (Dew dollyery)-
tion in mained	20000 do cv 4a	September 713, 724, 714, 714, 772 December 564, 565, 555, 554, 554, 554, May 575, 575, 574, 575, 574,
regular.		September 37% 38 37% 38 187%
August	1000 Third Ave add for Tok Tok	May 35 58 37% 437% *57%
t, gains it year.	43000 U S Steel 5s	October 8.05 8.10 8.05 8.10 *8.07
	1000 1000 100 100 100 100 100 100 100 1	Hibson Cons 0.91 8.06 8.09
	41000 do rfd 4s	October
ge firm lovern-	2000 Va 6a Brown Bros	Pork-
an entited the	2,000 Wab Equ ct sta 4s 16 16 16 5000 Wab-Fitts Ter 4s 20 19 19	January
s given	Tran Wab-P Ter 1st et 4s	*BIJ, †Asked.
hibiting int one.	7600 do 5s	Financial Briefs
Woods,	1000      36 as      101      101      101      101        1000      West      Md 1st 4s      70      60%      60%      60%        50000      W E & M cv 5s w 1121      118      119%      119%      119%        14400      West      More 4s	
nber of	the second se	J. S. Cosden & Co., an oll producing and refining corporation, of Oklahoma,
	Total sales. \$3,005,000, compared with \$3,822, 600 yesterday; thus far this week, \$13,782,000; same period last week, \$9,472,000.	raised its quarterly dividend from 2 per cent. to 25 per cent. The company also
	the second se	and and and and couldary and

### BANK CLEARINGS

## RATES FOR MONEY

Philadelphia Call. New York Platent Philadel Heaton Strend Philadel Chicago State Control Philadel Control Call paper, three to all mo adelphia. Style per cent. Call. 35464 15462 Time. # #4% %#4% Phil-George A. Turville, treasurer of the NEW YORK CURB Crucible Steel Company of America, has also been elected secretary. American Zine British-Am Tobacco eld do new Car Light Chall Come The New York banks gained from the Subtreasury yesterday \$560,000, and gained \$6,723,000 since last Friday. L. B. Franklin, vice president of the Guaranty Trust Company of New York, has been elected president of the Invest-Crients Carstnest Kennesett Copper Lengen Valley Coal Bales 1 Magma Copper Niplanting Othe Elevator do prof Riker-Liegeman Submartine 155 14% 71 91 
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 Tobacco Products
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 World Film
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 Yukon Gold
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ment Banks Association. He has been first vice president and has served on the board of governors. ment Banks Association. He has been first vice prealdent and has served on the board of governors. ENGLISH RESERVES REDUCED Sharp Fall in Deposits and Bullion Heldings Sharp Fall in Deposits and Bullion Holdings RAILROAD EARNINGS LONDON, Sept. 22-A sharp falling off in deposits resulted in a reduction of near-ly a million sterling in the reserves of the LEHIGH VALLEY. Incre \$9,251 \*52,432 100,031 58,010 NEW YORK, ONPARIO AND WESTERN. 
 1915

 Gross
 48,926,946

 Operating income
 2,141,440

 Other income
 192,405

 Total income
 2,153,843

 Surplus
 612,507
 Increase \*5324, 614 39,080 \*47,429 \*8,348 \*51,085 SOUTHERN PACIFIC. \$1,535,699 1,242,002 2,803,083 2,833,064 Am. Malt Stockholders Oust Officers Am. Malt Stockholders Oust Officers NEW YORK, sept. 23.-The American Mait Corporation stockholders have cuieted the cid members, and elected a new board. New di-traditional statement of the second statement panes and statement of the second statement of the second statement of the second statement panes and statement of the second statement of management and Priced A Russ, con-statistic the present board. The sole was a close so the sold management of the second statement also be expected in near future. Market St. Trust Extra Dividend Market St. Trust Extra Dividend In addition to the usual semiannual 3 per cent. dividend, the Market Street Title and Trust Company today declared an estra pay-ment of 16 per cent. payshie November 1 to atomic of recurd October 15. The directors also issued a call for the pay-ment of 45 per share on the company's conditati stock, which will make 350 per share paid in, the par being \$50. The sum of \$25,000 was added to the surplus account, making it \$150,000. PUBLIC UTILITIES PUBLIC UTILITIES Traffic receipts of the Mexican Tele-straph Company for the quarter ended September 30 (partly estimated) were con-siderably reduced because of the chaotic conditions throughout Mezico. Total in-come amounted to \$307,136, which com-pares with \$200,000 for the corresponding period in 1014, and not earnings after operating expenses were reduced from \$212,500 to \$146,636. The balance after in-terest charges and the Mexican Govern-ment's proportion was \$278,636. The total arcputs stands at \$4,664,745, as against \$4,852,445 in 1914. DIVIDENDS DECLARED staburgh Coal Company, regular quarterly per cent, on preferred, astern Light and Puel Company, regular mbar 22, ronpen September 25, McCrory Moras Corserviton, quartery 15, per record September 21, Virginis-Carolina Chemical Company Virginia-Carolina Chemical Company, regu-iar quarterly 2 per cent, on preferred, pay-ber 30. Detabler 15 to stock of record Septem-Massechusetts Gas Company. 4.32,469 in 1914. Application of the Third Avenue Rail-way Company for approval of an issue of 14,660,00 additional bonds has been acted on by the Public Bervice Commis-ion, which on February 20, 1914, author-tied an issue at 14.600,000 in bonds to cover expenditures occasioned by the acquisition of the New York City Inter-berough Railway Corporation by the Third Avenue Company. The remaining 22,800,000 applied for is still under investigation by the Public Bervine Commission, as the amount is asked for to repiece expendi-tures on plants. ar 30. Massachusetts Gas Companies, regular quar-eriv El.26, payable November 1 to stock of scord October 18. Resten Chuncildated Gas Company, regular unsterir 2 per cent. France Buys Cars and More Shells An order for 2000 cars has been closed by the preach Government with the Standard Stort Car Campany, and further harge car condens are ald to be pending, as well as the placing of 25,000.000 additional should orders with the American Car and Foundry Company.

pool was firm in all departments, and spot remained unchanged, tina weather in the Pampa and ba districts is far from satisfac-Estimated shipments for the week 0,000 bushels of wheat, against 720,-shels last week, and 136,000 bushels corresponding paried of a second corresponding period of a Corn shipments total 5,525,000 1 compared with 5,559,000 last 128,000 bushels last year. ig futures ranged as follows: 4- Open, High, Low, Cross-ber . 10745 1.0834 1.04 \*1.05 987 . 965 peris 1038 909 9889 9858 9698 9698 9698 9699 9858 9698 9698 9699 9698 9698 9698 9698 969 0058 0058 0058 0058 969 0058 0058 0058 0058 9756 0059 0058 0058 0058 37% 36 35 38 38 38 37% 35% 37% ber ...12.55 12.55 12.45 12.65 1 .....12.55 12.55 12.45 12.55 1 .....14.97 15.10 14.92 15.10 \* **Financial Briefs** J. S. Conden & Co., an oil producing and refining corporation, of Oklahoma, raised its quarterly dividend from 2 per cent. to 2½ per cent. The company also declared the usual quarterly dividend of 2% per cent. on the preferred stock. Both dividends are payable October 5.

C. D. Barney & Co., as well as Emory, Freed & Co., bought Rapid Transit. Atlanta Blue Bull Combination Fraction Diamondheid B B

Henry Douglas Hughes, of Hughes & Derr, has applied for a New York Cot-ton Exchange membership.

Officers of the New York Stock Ex-change denied any intention of prevent-ing loans on the so-called war stocks. The report was put out to account for sand Ken the shading off of prices on 'Change, Sliver Pick

Sales in Philadelphia						
Ten.cinse.	High	Low,	Last			
28 Alliance Ins 18	High the	17%	1 371			
300 Am Can 61%	0116	00%	805			
6 Am Gas	100%	10314	1025			
15 Am Rwys 24%	24%	24	24			
100 Am Woolsn 58%	85%	5539	351			
1405 Baht Loco 87%	91%	86%	013			
10 do pref 107	108	208	105			
38 Buff & Sus pf 40%	+0%	40%	403			
50 H & Ohie 84%	65	85	85			
5 Cam Iron 48	48	48	47			
165556 Cam Steel 68%	65	65	65			
10 Cramps t. c 90%	90	- 90	90			
850 Cot F & I 58%	56%	35%	855			
852 Elec Storage 74%	25%	78	705			
200 Eris	20%	30%	- 807			
15 Gen Asp pf 08%	30	00	.09			
9 Harrison Bros pf	70	75	15			
40 Ing Co N Am., 39	28%	28%	285			
703 Lake Sup Corp83			1.000			
29 Lehigh Nav 75%	TDTa	15%	75%			
98 Leh Valley TE%	72	72%	725			
875 L V Transit 18	18%	3.8	18%			
685 do pref 90	80%	35%	86%			
3518 *Penna R R 53	05%	04**14	20			
40 Penna Salt Mfg. 94%	94	94	34			
1305 Penna Steel pf. 54	- 58	84	85%			
5 Phila Co 4335	4314	4816	- 633			
196 Phila Elec 24%	25	24%	25			
6400 P R T tr etfs 11%	3336	33%	125			
16 Phila Trac, 73	7334	78	73			
20 Reading 75%	75%	75%	785			
15 Tenn Cop 55	54	54	D4.			
185 Tonepah Belm., 3%	3%	8%	- 11%			
500 Tonopah Min 5%	8%	814	85			
120 Utah Cop 67	67%	60%	80%			
1565 Un Trac 3815	39%	89	80%			
507 United Gas Imp 86	86	8036	83%			
11 Un Cos N J 222	222	222	222			
17450 U S Steel 7814	79	17	7716			
3 W J & Seashore 40%	\$915	4935	40%			
*Ex dividend						
Total sales, 54,605 shares, 9,503 shares yesterday. BONDS.	eem	pared	with			

Last prev. 
 2000 Left Val Coal Call Calls., D8
 76

 S7 Phila Co 1918., D8
 D8

 200 Phila Ellec 4s., 78%
 S1

 2000 do 5s., 101%
 102

 10000 Read gen 4s., 92
 D2

 7000 Span-Am 1 6s., 101
 101

 10000 Un Ry Inv Ss., 70
 70
 98 98 81 81 101% 102 02 101 70 82 101 70

Total sales, \$25,205, compared with \$87,328 lthough many anxious buyers could

### Local Bid and Asked

week 720,-	Bid. Asked.			Testerday Bid. Asked.	
year bush- week	Baldwin do pref Buff & Sus t c do pref Cambria Stael Electric Storage	107 12 304 654 735	65%	87% 107 12 59% 65% 74%	108 108 13 40% 74%
ent'd's clore, 1.06% 95% 198	General Asphalt do pref Keystone Telephone do t c de pref Lake Superior Corp Lohigh Navigation	14 14 60 8%	31% 14% 14% 67 9	31 68% 14 14 55 80 80	2100 14 14 17 8 10 10 10 10 10 10 10 10 10 10 10 10 10
172 1564 57%	Lehigh Valley Lehigh Valley Tr do pref Penna Phila Elec	723 185 365 55	18% 38% 551 a	125% 18 56 541%	121853
and a state	Phila Co do 5 per cent. pfd do 6 per cent. pfd Phila R T	43 38 42%	44 40 4314	41 38 42%	43% 40 43%
8.07 •9.07 •8.50	do t e Reading Ton Belmont	125	12% 12% 76 6.8 18-1	11% 11% 73%	11% 11% 75%
8.00 8.00 8.32	Ton Mining Union Trac U G I U S Steel	39% 85%	2015 2015 801 7714	55455 35555 7855	5%55 8855 78
12.50 12.50 14.97	do pref Wm Cramp t c	804	81/2 80	30% 80	8½ 81 90

#### MINING STOCK QUOTATIONS TONOPAH STOCKS.

GOLDFIELD STOCKS.

Bid. Butler ..... Midway Midway Midway Montana Northern Star Tonopah Belmont Tonopah Belmont Tonopah Marger Tonopah Merger Tonopah Ming Rescue Bula West End 81200118280 000

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## CAMBRIA STEEL DIRECTORS MEET: ONLY ROUTINE BUSINESS DONE

Comparison of Capitalization With Midvale and Penn. sylvania Companies-Traction Shares Were Again Active on 'Change

<text> for a time, but reacted when Wall stress is a citival desit, while United States Steel and entities of the recovery in New Tork was becoming really broyant and creasing of a state stress in the recovery in New Tork was becoming really broyant and creasing of a state stress in the recovery in New Tork was becoming really broyant and creasing of a state stress in the recovery in New Tork was becoming really broyant and creasing of a stress of the stress of th

In view of the current talk of a com-bination of the Midvale, Pennsylvania and Cambria Companies a comparison of their relative capitalization is inter-esting. Their total capital is \$53,228,800 at present, all of which is stock except-ing \$7,158,000 Pennsylvania Steel bonds. In the tabulation given below earnings are for the fiscal year of 1914, which was a poor one for all three concerns, and since that period earnings have gone up by leaps and bounds: Cambria. Penna. Midvale.

The general local market was active and The general local market was active and firm throughout the greater part of the session today. Good buying was again in evidence in the traction stocks, and both Rapid Transit and Union Traction extended yesterday's gains, Rapid Transit

In evidence in the traction stocks, and both Rapid Transit and Union Traction making a new high record for the year and Union Traction following suit. Houses with political affiliations have been the principal buyers since the elec-tion. Electric Storage Battery and Baldwin making a new high record for the year and Union Traction following suit. Houses with political affiliations have

## PHILADELPHIA MARKETS

GRAIN AND FLOUR GRAIN AND FLOUR WHEAT.-Receipts, 99,617 bush. Trude was fair and the market opened firm and i.c. higher. The improvement, however, was since entiledy lost. Quotations: Car lots, in export elevator-No. 2 red, spot and September, 81.0991.11; No. 2 red Western, none offered; No. 2 Southern red, \$1.0791.09; steamer No. 2 red, \$1.0891.08; No. 8 red, \$1.0091.08; rejected A. \$1.03949 1.055; rejected B. \$1.0297.04. CORN.-Receipts, 3000 bushels. Trads was quiet with no change in prices. Quotations' Car lots for local trade, so to location-No. 2 yellow, \$49,85c, steamer yellow, \$39,85c; No. 3 yellow, \$49,85c, steamer yellow, \$39,85c; No. 5 yellow, \$49,85c, steamer yellow, \$39,85c; No. 6 Joint, R. Bard, St. Steamer yellow, \$10,85c, No. 5 yellow, \$49,85c, steamer yellow, \$10,85c, No. 5 yellow, \$10,85c, steamer yellow, \$10,85c, No. 5 yellow, \$10,95c, 3000 bushels. The mar-ket was unchanged with ample offerings. Quo-tations. No. 2 white, note here; No. 3 white, 305,940,6c, No. 4 white, 37,955c, sample onta, 305,940,6c, No. 4 white, 30,950 bala. and 1.075,337

aplece, 18c.; do., smaller sizes, 15@17c.; ds foosters, dry.picked, 18c.; broiling, chickers, jersey, tency, 24g2de.; other nearby fanor, andres, Barsoc, iancy, large yellow norther hideo, children, weighing 35 lbs, and over hideo, collecter, weighing 25 lbs, and over hideo, collecter, weighing 25 lbs, and over hideo, children, beiter, south and over hideo, children, beiter, south and the hideo, children, beiter, south and hideo, beiter, beiter, beiter, beiter, white weighing 11912 lbs, per dor, stated, and white weighing 5 lbs, per dor, stated, and hide weighing 5 lbs, per dor, stated, beiter, hide dor, stated, the best dor, stated, be hide dor, stated, be dor, stated, be hide dor, stated, best dor, stated, be hide dor, stated, be hid

Lake Superior Booking War Orders

### FRESH FRUITS

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 Philman Co. 148 55% 108% 124% 148 544 108M 148 5434 10854 12435 inuff. steel Foundries.... Sugar Befluing.... Tei & Tut 12434 22635 109 5355 9435 53 9 226% 109 53% 94% 53 9 7135 7136 10136 102 9.85 9936 10436 10436 86 90 86 90 10714 10714 8414 8514 72 7214 134 134 Leather pf..... 4896 4956 4596 4556 1156 1156 325 33 32 33 127 1274 1204 1264 al & Norther hi & Pat...... Culturede Fuel & I. Cumunitated Gas. etimental Can. 1954 2054 5334, 5634 in Pro Hof pl.... this Steel of .... -Va-Caro Chem Va-Iron Coui & C... West # & M...... 67 67% 39% 39% 62% 62 874 73% 99 51% 75 7354 000% 385% 02 67 39 42 Stor Dal pl 9555 3054 51 3954 51 3954 47 17154 33954 
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Goldfield Cons ... Goldfield Merger . Jumbo Extension Kewanas

NEW YORK COFFEE MARKET NEW YORK, Sept. 23.-Very little changes scurred on the Coffee Exchange today. After opening quiet, the market lacked lite and based about 2 points lower. Total sales, 8700 MAG'R.

### NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 22.-BUTTER.-Market iteady: receipts, 8241 pkgs.; extra, 37c.; higher corring, 275,9256c.; State dairy, 263/2654c.; imisteary; receipts, 8541 pkgs.; extra, 276.; higher scoring, 275625c.; State dairy, 2662505c.; mi-tation creamery, 225622c. EGGS.-Market irregular; receipts, 8738 cases; extra firsts, 25562295c.; firsts, 2662715c.; hear-by white, 46942c.; mixed color, 269276.; re-frigerator firsts, 24925c.; hearby browns, 33 255c.

#### Riker-Hegeman Sold

Riker-Hegeman Sold NEW TORK, Sept. 22.-The United Drug Company of Boston, is anderstood to have taken over the control of the Riker-Hegeman Company through the purchase of the Whelan interests in the company, which are believed to conteil of about 51 per cent, of the \$10,000.-000 capital stock of the company. The Riker-Hegeman Company is controlled by the corporation for the Riker-Hegeman stock, which was formed by George J. Whelan and his associates in December, 1813, when Mr. Whein purchased control of the Riker-Hegeman Company. Mr. Whelan announced his Intention to retire from active business last spring.

### COTTON

COTTON NEW YORK. Sept. 22.-Trading was quiet at the opening of the Cotton Exchange this mora-ing, with some liquidation in the distant months causing declines of 1 to 2 points, while octobe, was 1 point. November 7 foints and December 2 point, November 7 foints and December 2 point. November 7 foints and December 2 point. An array wold at 11.52, a sub of 11 points, and March and up to 11.54. To the afternoon the gaine were not entirely maintained, but the close found the average about 3 to 4 points above last night. Yes, close, Open. High, Low, Close,



Areast Private Wires in NEW TO PHILADELIVITA PROCE ANUME INIGAGO BOARD ADD and schot Important markets

.08 .05 .19 1.40 REFINED SUGARS There was little imding and the market was unchanged. We quote refiners' list prices: Standard granulated, 5,35c, extra fine granu-iated, 5,36c, powdered, 5,46c,; confectioners' A, 5,20c.; soft grades, 4,4565.05c.

#### DAIRY PRODUCTS

BUTTER.-Trade was fairly active and the market ruled firm, with solid-packed creamery ic higher. Quotations: Western solid-packed oreanery, fancy specials. 2018. extras. 27c.; extra firsts, 20c.; firsts, 240/25c.; seconds, 250/ 251/c.; nearby prints, fancy, 30c.; do., average extras. 280/28c.; do., firsts, 250/27c.; do., asco-onds. 250/24c.; jobbing sales of fancy prints, loguite.

extras. 2892bc.; do., firsts, 25927c.; do., sec-onda. 23924c.; jobbling sales of fancy prints, 34927c. BGGS.-There was a good outlet for the lim-ited receipts of face new laid engr. prices of which advanced 30c, per case, or 1c, per dos. ; nastractive stock, however, was dull at inaids figures. We quote as follows: Free case, nearby extras, 31c, per dos., firsts, 85.10(85.40 por standard case; nearby current receipts 57.00(7.50 per case; Meatarn extra Mst.40 45.70 per case; firsts, 87.50(95.10 per case; fancy selected candido eggs were jobbling at 33 dids. per dos. "Higher ber dos." "Higher ber dos." "Higher ber dos." "EtBEE.-The market ruled firm under mod-erate offerings and a fair demand. Quotations: New York, full cream, fancy, new, 154,415(5,c.; specials, higher: do., do., fair to good, new, 145,915c.; part skims, 69,12c.

POULTRY

POULTRY LIVE.-There was little trading on account of the Jewish holiday, but offerings of desirable stock were only moderate and prices showed interaction of the state of the state and quality. 169:174c.; roceters, 119:12c.; spring enickens, according to quality, 169:174c.; ex-ceptional lots higher; ducks. Pekin, eld. 119 14c.; do., Indian Runner, eld. 129:13c.; do., young, according to size, 149:15c. "Diffektion-the marker ruled firm on fine derivable-sized stock, with demand readily ab-corbing the limited offerings. Pollowing are ito but, dry-picked and dry-packed fancy, se-sected, life, weighing \$4655 has aplece. 154c.; weighing 1966 has aplece. 175c.; weighing a the, aplece, 169:17c.; under 3 hbs, aplece, 144; g154c.; ice-packed-Western, 45; life, and over

ALL.

The Story of Our Lumber and Timber

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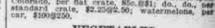
Edward F. Henson & Co.

Structural Lumber and Timber Poplar Street Wharves, Phila.

**GERMANTOWN** 

tle it out again.

Jostled out of vessel,



### VEGETABLES

VEGETABLES White potnices sold fairly and ruled a slads firmer. Other vegetables were in moderate supply and quiet with little change in prices. Quotations: White potnices. Pennaylvania, par bush, 100350c, white potnices. Pennaylvania, per 150-16. hag. Slight 25, white potnices. Jer-sey, ner basket-No. 12, white potnices. Jer-sey, ner basket-No. 12, 100916c; weed potnice. Jersey, per basket-No. 1, 250356, weed to ther varieties 250306.; No. 2, 100916c; weed potnice. Jersey, per bosch, basket, 350406; i.50; do., Jersey, per bonch, 150506; jeitues. New York, per 2-dozen craite, \$12591.50; da. do., per B-dozen craite, \$2; mushrooms, per 5-th. basket, 500-951.

#### LIVE STOCK QUOTATIONS

CHICAGO, Sept. 21.-HOGS-Receipts, 11,000, Market 5c. higher. Mixed and butchers. M.M. 95.251 good heavy, \$6.0007.851; rough heavy, \$6.300(6.551; Heht, \$7.1508.300; pize, \$62.2507.407 butk, \$6.5508. CATTLE - Receipts, \$500. Market strong. Beeves, \$5.40010.40; cows and heifers, \$1.350 \$8.00; Texans, \$6.7508.40; curves Bief10.73. SHEEP-Receipts, \$6,000. Market strong. Failve and Western, \$1896.25; hamba, \$6.19 98.85.

METAL MARKET

## NEW YORK, Sept. 23.-The metal market was dull today, Lead offered at 4.50c. Tin, 522932.50c.

#### REAL ESTATE FOR SALE

LAREVIEW HEIGHTS, N. J.



Certified Public Ac

Public Accountants N. N. MULLICALAN ALL

French War Expanditures PALLS, Hart, D. The Franch todart an Manual American Provide the State of the State of State and American State of State of State State of State State of State