FINANCIAL NEWS

OCTOBER DIVIDEND AND INTEREST PAYMENTS LARGEST SINCE WAR

Big Increase Indicates Further Improvement in Business-Specialties Again Features in Stock Market-More New Top Marks

NEW YORK, Sept. 22.-Further evidence that the business conditions of country are on the upswing came to light today in the shape of the figure of the dividend and interest disbursements which will be made to investor in October. The total amount which will be distributed will be \$181,022,838 in increase of \$19,020,128 as compared with the same month of last year, and he best monthly showing since the great European war began. The present malestion in the Street is that the monthly figures will be swelled from now on and with the increased industrial activity it is probably safe to say that such will be the case,

Dividends will make up \$94,922,858 of the grand total, an increase \$14,720,128 over last year, and the stockholders of industrial companies will receive \$60,257,752, just \$18,002,521 more than was distributed in the same month of last year. This shows very conclusively what a large part the industrials are playing in the general mending of business. It is true that the prosperity which many of them are now enjoying is due in large measure to the numerous order munitions which have been received from the warring nations of Europe but the fact must not be lost sight of that the domestic demand is becomin better. This is particularly so with respect to the steel trade.

In line with the improvement among the industrials it is interesting to not that the average price of this group of securities on the Stock Exchange was a the highest this year at the start of trading this morning, crossing 108. The high point last year was slightly more than \$3. On the other hand, the railroa shares, in which very little has been done on 'Change, particularly in the las few weeks, sold around 99 today, whereas the high point in 1914 was a triff

Declaration of the \$50 cash dividend by the General Motors Company which will call for the payment of \$8,250,850, will play an important part in the larger distribution of dividends next month. Among the more importan changes in dividend payments, there were eight companies who were added to the list, seven which made larger payments, while five omitted payments and three declared smaller disbursements. According to figures compiled b the Journal of Commerce, the October dividends summarize as follows: Ratiroads, \$25,581,634, against \$25,451,634; industrials, \$60,257,752, against \$47,255,281; street railways, \$9,083,452, against \$7,505,845. The total interest payments will be \$86,100,000, an increase of \$4,300,000.

Attention in the stock market was almost entirely centred in the wa specialties throughout the day, and sharp gains were made by various stocks in that group. New high records were chalked up by Bethlehem Steel and Studebaker, the former touching 359 and the latter 145. Bethlehem's gain was slightly more than 4 points, while the latter was up 5 points at one time Movements in the list were irregular, the railroads still hanging back. strong stock among the old standard issues was United States Steel commo and at one time it was up within a fraction of 3 points and at the top mar for this year; also the highest it has sold since 1912. The strength of thi stock was attributed to the betterment in the steel trade which has bee going on steadily, and to reports that the net earnings for the last quarte would be \$50,000,000. The closing was irregular. One of the most active stock in the late dealings was United States Steel. Baldwin gained a new top in th test few minutes. Westinghouse was weak.

War orders, or rumors of them, played an important part in the upwar movements in the specialties today. Admission by the Westinghouse that orders aggregating \$60,000,000 had been received led to the bellef that other companies had them, although no details could be learned.

Westinghouse Increases Dividend; War Contract Announced

The Westinghouse Electric and Manufacturing Company today declare a quarterly dividend of 11/2 per cent., an increase of 1/2 per cent. Following th meeting of the directors the following statement was given out: "The con pany has received contracts for the manufacturing of war munitions aggrega ing about \$60,000,000, the greater proportion of which is a contract for rifle which are to be made in factories in New England."

Agreement Reached on Four Points of Loan to Allies

Much progress is understood to have been made by the bankers conferring on the huge loan for the Allies, and although no official statement has as yet been issued it is understood that four vital points have been agreed on. These are as follows: That the joint obligations of Great Britain and France shall mature in five, and not ten, years; that the rate of interest shall be 5 per cent., the investor receiving the bonds at par; that holders of the bonds shall be given the privilege of converting the securities on maturity into 20-year bonds, which will probably bear 41/2 per cent, interest, and that the proceeds of the loan shall not be used for the payment of munition purchases.

American Can Ready to Start Work on Big Shell Order

All necessary machinery for the turning out of the \$40,000,000 order for shells for the Allies has been procured by the American Can Company and the instalment is well under way and the company is about ready to begin work. It is estimated that the profit on the order will be more than \$9,000,000, equal

NEW YORK STOCK SALES

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Am Express 101%	10114 10114 10114	M
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Total sales, \$8.822.000, compared with \$3,110,000 yesterday; thus far this week, \$10,687,000 same period last week, \$7,242,000.

Financial Briefs

The Iron Age says: "Export business is more distinctly the deminant factor in the steel trade than in any previous month of the war. Foreign rather than domestic demand caused an advance of \$3 a ton in wire products on Saturday, and in the last week the inquiry for steel rounds and for billets and blooms from Canadian makers of munitions and from France has been on a scale well night incredible. As a whole, the market is moving upward not uniformly, nor yet with any spectacular developments, but in response to the special influences that have produced a scarcity of steel."

The Crucible Steel Company of America has applied to the New York Stock Exchange to list \$421,690 additional common stock, and Burns Brothers \$1,812,900 7 per cent. cumulative preferred and \$5,500,000

The New York banks lost \$101,000 to the Subtreasury yesterday and gained \$5,872,-000 since last Friday.

The directors of the American Chicle Company have decided to change the method of dividend payments on the com-mon stock from monthly to quarterly instalments, payable January, April, July and October of each year.

The City of Manchester, N. H., has awarded an issue of \$75,000 4 per cent. bridge and sewer bonds, dated August I, 1915, and due 1915-1930, inclusive, to Baker. Ayling & Co. at 101.02.

The total shipments of bituminous and anthracite coal and coke over the Eastern lines of the Pennsylvania Raliroad in August were 5.728,477 tons, an increase of 66,812 tons, as compared with the same month of the previous year. Since January 1 the total was 61,823,950; decrease, 1,856,432.

Henry C. Prick attended the meeting of the directors of the Pennsylvania Railroad today.

NEW YORK COFFEE MARKET NEW YORK, Sept. 22.—The coffee market was somewhat steadler at the opening today, with little change in prices. At the close rutures advanced 1 to 5 points. Trading was

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Midway	.15	.36
Mispah Extension	,20	4,93
Montana	.21	- 20
Northern Star	11	233
Tonopah Extension	27.74	575
Tonobah Merger	-34	- 532
Tonosah Mining	554	54
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West End	.80	.62
GOLL-FIELD STOCKS	9	
Atlanta	.29	316
Blue Bull	.03	.04
Booth	145	.41
Bulidog	.01	-90
C. O. D.	-94	199
Comb Fraction	.08	- 33
Daisy	.04	250
Plorence	73	
Goldfield Cons	1.56	1.35
Goldfield Merger	118	- 31
Jumbo Extension	1.85	3.46
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MONSTER BUDGET WILL AID BRITISH TO OBTAIN CREDIT

New Taxes Sure to Be Heavy Burden, but Add to Nation's Resources

FREE TRADE GETS BLOW

Rich to Bear Brunt of Imposts, but Poor Are Also Hit · Hard Blows

By FRANCIS W. HIRST

Special Cable to the Evening Leaguer. LONDON, Sept. 22.—I have just been listening to our third war budget. Reginald McKenne, Chancellor of the Reginald McKenna, Chancellor of the Exchequer, went to work in a very businesslike way. I have heard the budget speeches since the beginning of the war, but none took so much of the taxpayers' money in such a short time. It was almost a case of "No flowers, by request," as at funerals, for the House of Commons knew it was in for stern work and did not want political rhapsodies. It was all as matter of fact as the facts themselves required. There was no word painting. They stood out like black frowning rocks across the stream of our frowning rocks across the stream of our painting. They stood out like black to future progress.

to future progress.

It is to be a budget, said Mr. Mc-Kenna at the outset, of "unprecedented burdens," and he redeemed his promise. Certainly there has been no such heavy addition to taxation since the Napoleonic wars. On the other hand, the taxation of the working classes after this budget will be much less heavy than it was a century ago. century ago.

The new taxes that hit the poor hardest are the additional duties on sugar, tea and tobacco. Import duties on motorcars, plate glass, clocks, etc., are sops to tariff reformers, and Mr. McKenna's defense of them delighted a section of the Tory party. It sounded like an echo of the tariff reform crations which we heard 10 years ago, but it was explained as a means of assisting American exchange.

The increase of the income tax and supertax shows that the Cabinet is com-posed mainly of rich men in a represent-ative democracy capable at a crisis of imposing heavy sacrifices on wealth. Thus income and supertaxes on millionaries rise to 35 cents in the dollar. Men with \$500,000 income will pay \$170,000.

The reduction of exemptions to the limit of the income tax from \$500 to \$650 in a sound measure. A wider basis for direct taxation is better for a democracy like

The figures of expenditure and debt were received as gloomily as they were uttered. But the House took the budget very well. It should have a sustaining effect on British credit, for we are the only belligerent Power which has made ample provision for interest and a sinking fund on its new war debt.

The increase of postal and telegraph tolls is hard on newspapers, which have suffered heavily by the war, owing to the normous decline in advertising. One effect of the budget will be to ridicule our conscriptionists in their efforts to show that this country has not done its share.

SECURITIES AT AUCTION

The following securities were sold at auction today by Barnes & Loffand.

2 sha. National State Bank, Camden, N.

J. par \$100.

5 shs. Farmors & Mechanics' National
Bank; par \$100.

128
19 sha. Girard Nat. Bank; par \$100.

225
1 sh. National Bank of Northern Liberties, par \$100.

7 shs. Manufacturers' National Bank
par \$100.

1 sh. Farmers' Trust Co., Mt. Holly, N.

5 shs. Mt. Holly, National Bank, 121

par \$100

1 sh. Farmers Trust Co., Mt. Helly.
N. J.
5 shs. Mt. Helly National Bank, Mt.
Helly. N. J.
48 shs. Ins. Co. of North Amer.; par \$10. 234
5 shs. Oleraf Fire & Marine Insurance
Co., par \$100. 225
120 shs. Farmers. & Machanier National
Bank; par \$100. 128
\$500 Perklomen Railroad Co. 5 per cent.
first series, coupons January quardue 1915.
1 sh. Bank of North Amer.; par \$100. 2354,
10 shs. Girard Nat. Bank; par \$100. 335
7 shs. Girard Nat. Bank; par \$100. 335
7 shs. Franklin Trust Co.; par \$100. 335
7 shs. Franklin Trust Co.; par \$100. 335
7 shs. Penn National Bank; par \$100. 335
7 shs. Pankelin Trust Co.; par \$100. 335
7 shs. Pranklin Trust Co.; par \$100. 335
7 shs. Pranklord Southwark Gold
Siorage Co.; par \$100. 325
2 shs. Fire Asso. of Phila; par \$50. 317
4 shs. Pire Asso. of Phila; par \$50. 317
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4 shs. Pire Asso. of Phila; par \$50. 317
5 shs. Prankford & Southwark (6th and
6th sts.) Passenger Railway
Charlet Gas & Electric CorporaCharlet Gas & Per St.

20 shs. J. G. Brill Co. pref.; par \$25
21
21 shs. Phila. Bourse pref.; par \$25
21
22 shs. J. G. Phila. Pour \$25
23 shs. Phila. Bourse pref.; par \$25
24
25 shs. Phila. Bourse pref.; par \$25
26
27
28
29 shs. Phila. Pour \$25
21
20 shs. Phila. P

COTTON

NEW YORK, Sept. 22.—Declines of from 2 to 8 points were shown in the cotton market on the opening call this murring, believed to the opening call this murring, believed to be due to profit-taking. Business was smaller than it had been on Tussday and the various interests operated on both aides. Wall street bousses taking the near months and selling the distant positions. The Liverpool market was about on a parity with local quotations yesterday.

A rather definite report that a big bull poel had been formed to operate in the sotton market lifted prices all around in the afternoon. and the close was 8 to 18 points above Tussday's. The pool's operations are said to be made in the small new crop and hope that the new Allied loan will clear the way for heavy exports by adjusting the cachinge market.

January 11.63 11.63 11.71 11.59 11.90 11.71 December 11.10 11.02 11.31 11.88 11.18 March 11.85 11.85 12.05 11.75 11.94 May 12.05 12.05 12.01 12.15 July 12.15 12.11 12.35 12.06 12.21 Spot 11.35 11.40 11.35 1

NEW YORK CURB

Am Zinc	216
View dame	116
meltigh, American Tobacco old 11	16
Triviali, American Tobacco new 1	417II
Pice I tarby	834
Chaladeld Consulidated	10
Change Cananga	9.
Kend's Copper Coal Sales	5% J
Lohigh Valley Coal Sales	1
Magma Copper	279
Niplaning	74.
Otla Elevator	
Otto Elevator pfd	
Submarine	144
Storing Gum	522
Tobacco Products	5. T
Address of Stores	5 1
	0 1
Averted Print Bharting Bewallers	156
TATAOTA PERM ASSAULTE PROPERTY AND ASSAULT	356
Yukon Gold	256
A the second sec	
BANK CLEARINGS	
Divisia Commension	217 300
Hatik clearings today compare wit	B 00
sponding day last two years;	-
1915. 1914.	3933

Phile New York 500 540 658 170 000 618 278 200 13 New York 500 540 658 170 000 618 278 200 13 Chicago 48 620 578 44 627 814 51 804 67 RATES FOR MONEY

Sales in Philadelphia

220 Am Loce 80% 5410 Bald Loce 82% 87% 100 do pfd 100 107 100 do přá 106 85 Buff & S t c přá so 45719 Cam Steet 64 8001 Erec Storage ... 72% 200 Erte ... 200 Erte ... 31
15 Gen Asphaltti ... 33
110 do pfd ... 80
56 Ins Co N A ... 28%
1400 Lake Sup Corp. ... 714 75% 75% 75% 18 36 82% 50 Leh Nav 75% 72 Leh Val 72% 825 Leh Val Tr.... 17% 225 Leh Val Tr. 17%
20 do pfd ... 26
44 North Central . 83
554 Penna Balt Mfg 94
225 Penna Steel pf ... 43%
50 do cum pref ... 42
220 Phila Elec ... 42%
220 Phila Elec ... 24%
235 P. T. 10% 11% 11% 78 105 Reading 754 100 So Raliway ... 172 Ton Belmont . 5% 835 Ton Mining . 54 856 Union Trac . 374 384 384 514 1814 8614 7894 4914 8 835 Ten Mining ... 034 835 Union Trac ... 374 19055 U G I ... 8534 17005 U S Steell ... 75% 337 W J & Seashore 48 50 York Rwy ... 7

Total sales, \$6,508 shares, compared with 46,202 shares yesterday; thus far this week, 191,042 shares; last week, 20,500 shares. BONDS.

Last prev \$300 Am Gas & El Sx. 87 87 87 27 Cam St! May '17 90% 1500 El & Poo Tr 4s. 74 20000 Penna gen 446... 97% 1000 Phila Elec 4s... 80 1000 de 5s..... 102 2000 Reading gen 4s... 92 14000 Span-Am I ds...101 5000 Un Ry Inv 5s... 70

Total sales, \$67,328, compared with \$28,031, yesterday; thus far this week, \$128,026; last week, \$82,516.

Local Bid and Asked

а			_	_	_
ч		Tod	ay.	Yests	rday.
ш		Bid.	Ank.	Bid.	Ank.
а	Baldwin	ST14	.88	82%	82%
ч	do pyef	107	108	106	100%
ы	Buff & Sue t O	NO.	4104	2001/4	4400
	do prf	6714	41556	8534	6414
П	Electric Storage	TASE	7416	+7214	*73
١.	General Asphalt	21	31%	3116	312
-1	do pref	6855	60	68%	.0014
SI	Reyetone Telephone	14	3416	14	34%
1	do t c	14	1456	34	14%
	do pref	60	67	77/	91
ė	Lake Superior Corp	75%	750	7514	75%
2	Lehigh Valley	725	7214	720%	72%
21	Lebigh Valley Tr	18	18%	1716	18
91	do pref	36	36%	35%	36
0	Penna	541514	603	D436	D41518
1.	Phila Elec	2436	4214	29.16	20
4	do 5 p c pref	38	40	28	40
7	do G p c pref	4274	4314	42	4214
	Phila R T	11%	11%	10%	11
•	do t c	3156	31%	10%	11
*)	Reading		7519	75	7515
	Tonopala Belmont		3.14	376	819
	Tonopah Mining	200	2012	B714	976
	T Gas Imp	8544	85%	854	8514
	U S Steel	7814	78%	73%	75%
	York Rwy	754	816	7	. 8
M.	de pret	301a	31	51	82
	Wm Cramp t c	100	50	90	5075
		2 6	_	402 4	

GRAIN AND FLOUR

RYE FLOUR was quiet and without important change. We quote at \$5@5.25 per bhl., as to quality.

PROVISIONS

PROVISIONS

Trade was quiet, but values were steadily maintained. Following, are the quotations. City beef, in sets, amoked and air-dried, 246; 25c.; Western beef, in sets, smoked, 246;25c.; City beef, knuckies and tenders, smoked and air-dried, 266;27c.; Western beef, knuckies and tenders, smoked and air-dried, 266;27c.; Western beef, knuckies and tenders, smoked, 266;27c.; beef hams, \$25,050; pork, family, \$21,071,050; hams, \$P. cured, lose, 114,6712c.; do., skinned, loses, 114,6712c.; do., do., smoked, 126;1354c.; other hams, smoked, city cured, as to brand and average, loses, 216;27c.; do., smoked, 194,6764c.; bellies, in pickle, according to average, loses, 126;1254c.; breakfast bacon, as to brand and average, city cured, 154,676c.; lard, Western, refined, tierces, \$8,690c.; do., do., do., tubs, \$8,690c.; lard, pure city, kettle rendered, in thereas, \$8,690c.; lard, pure city, kettle rendered, in thereas, \$8,690c.

REFINED SUGARS

The market ruled steady, but there was little trading. We quote refiners list prices: Standard granulated, 5.55c.; extra fine granulated, 5.30c.; powdered, 5.40c.; confectioners A. 5.20c.; soft grades, 4.45g5.05c.

DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER.—The market viied firm under moderate offerings and a fairly active demand. Prints were in higher. Quotations: Western Prints were in higher. Quotations: Western solid-packed seamery, fancy ape lais. 25c.; solid-packed seamery, fancy ape lais. 25c.; settas. 25c.; oxtra firsts. 25c; firsts. 25c; seconds. 25c; oxtra firsts. 25c; firsts. 25c; seconds. 25c; oxtra firsts. 25c; seconds. 25c; nearly prints. 25c; seconds. 25c; firsts. 25c; seconds. 25c; nearly prints as of facey prints. 25c; firsts. 25c; face, firsts. 25c; face, firsts. 25c; f

POULTRY

LIVE.—There was a fair demand for desirable stock and the market ruled firm under amail supplies. Quotations: Fowls, as to size and quality, 169779c.; rosates, 11672c.; spring chickens, according to quality, 169779c.; exceptional lots higher; ducks. Pekin, aid, 136, 146, do., indian Runner, old, 19978c.; do, young, according to size, 14975c.; pigeons, eld.

Sound Investments

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DIRECTORY OF ACCOUNTANTS

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Certified Public Ac

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Bankers

LOCAL PUBLIC UTILITY ISSUES LIFTED BY ELECTION RESULTS

Heaviest Trading of the Year in Philadelphia - New High Record for Cambria Steel on More Definite Talk of Big Merger-Baldwin at New Top

The result of the primary election met with prompt response marketwise from the local public utility issues on Change this morning. It was the opinion generally held in the financial district that if the Organization should return to power the local traction and lighting companies would be benefited by a less critical attitude than that of the present administration. There was, of course, no definite suggestion forthcoming as to just how this would become manifest, but local tracters were inclined to take a chance on buying Rapid Transit, Union Traction and Philadelphia Electric on this theory and all three issues scored moderate advances.

One suggestion heard in several quarters of the Street today was that there might be a modification of the new subway and elevated plans if the Organizations wins in the fall.

The buying of the public utility stocks

way and elevated plans if the Organizations wins in the fall.

The buying of the public utility stocks spread to United Gas Improvement in the afternoon and the questation advanced across 85 compared with 85½ last night's close, while Storage Battery moved up 2½ points to 75.

Reiteration of the rumor of far-reaching plans to merge a number of the independent steel companies with Cambria as the nucleus caused further heavy buying of that issue, which quickly was lifted to a new high record. The fact that the report was accompanied with some very report was accompanied with some very definite prognostications as to details

board met today, but nothing was given out for publication.

At all events about 46,000 shares changed hands, and Fenneyivania Steel preferred also moved up. Baldwin Locomotive was very active and strong today, too. Light sales of Tonopah Mining were accompanied by talk of a reduction of the dividend at the meeting tomorrow.

Baldwin extended its gain over 4 points at the close, making a new high record. Altogother today's Philadelphia market was about the most broad and active of the year, approximately 80,000 shares of stock changing hands. Commission house buying was a feature, indicating increasing public interest.

TWELVE MONTHS' EXPORTS TOTAL OVER \$3,000,000,000

Balance of Trade in Favor of U. S. \$1,865,384,846

WASHINGTON, Sept. 22.-For the first time in the nation's history, exports exceeded \$3,000,000,000 in value for a 13month period. Department of Commerce figures made public today for the first year of the war, ended with August 31, showed that the total exports of the United States for the period aggregated \$2.005.003.280, against \$2.280.185,791 for the previous year.

Twelve months' imports of merchandise totaled \$1.655,658,638, as compared with \$1.505,567,515 the previous year. The excess of exports of merchandise over imports for the year was \$1,365,334,346.

The increase of August imports totaled 137 per cent, over the similar period in 1314. The year showed a net inward gold movement of \$146,264,775, compared with a net outward gold movement of \$94,672,616

The aggregate foreign commerce of the United States for the year, including merchandise, gold and silver, was \$5,129,-715,002, as against \$4,480,304,760 in the pre-

NEW YORK BUTTER AND EGGS Wm Cramp t c 89 to 80 2015

Exports of Wool Permitted

MELBOURNE, Australia, Sept. 22.— The Commonwealth granted permission today for the exportation of cross bred wools to the United States, Canada and the allied countries.

NEW YORK, Sept. 22.—BUTTER.—Market steady to firm; receipts, 9586 pkgs.; extra, 270., higher scoring, 2716025c., State dairy, 269262c.; mixed color, 1,850 characteristics.

NEW YORK, Sept. 22.—BUTTER.—Market steady to firm; receipts, 9586 pkgs.; extra, 270., higher scoring, 2716025c.; State dairy, 269262c.; market irregular; receipts, 11,850 characteristics.

NEW YORK, Sept. 22.—BUTTER.—Market steady to firm; receipts, 9586 pkgs.; extra, 270., higher scoring, 2716025c.; Batate dairy, 269262c.; market irregular; receipts, 9586 pkgs.; extra, 270., higher scoring, 2716025c.; Batate dairy, 269262c.; market irregular; receipts, 11,850 characteristics.

270. higher scoring, 2716025c.; Batate dairy, 269262c.; market irregular; receipts, 9586 pkgs.; extra, 270., higher scoring, 2716025c.; Batate dairy, 2692684.c.; imitation creamery 224,6236.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 2692684.c.; imitation creamery 224,6236.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 2692684.c.; imitation creamery 224,6236.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 2692684.c.; imitation creamery 224,6236.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 269268.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 269268.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 2692686.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 269268.c.; sextra, 270., higher scoring, 2716025c.; Batate dairy, 2716025c

Choice stock sold fairly and values generally ruled steady. Quotations: Apples, per bbi.—
Crab, Bigh4; Jonathan, 82.5086.35; Hush, 82.25
Sil. Gravenstein, 82.2592.75; Wealthy, 82.256
Sil. Gravenstein, 82.250.25; Wealthy, 82.256
Sil. Gravenstein, 82.250.25; Wealthy, 82.256
Sil. Gravenstein, 82.250.25; Wealthy, 82.256
No. 2 apples, \$1,91.50; crab apples, per bush, 82.656
Sil. peaches, Virginia, West Virginia, Western Maryland and Fennsylvania, Elberta, per crate, 50.685; peaches, Virginia, Western Maryland and Fennsylvania, Elberta, per basket, 856750c; peaches, Jersey, other kinds, per basket, 156940c; peaches, Jersey, other kinds, per basket, 80660c; peaches, Jersey, Soliases, Soliases, Sersey, Soliases, Soliases, Sersey, Soliases, Soli

VEGETABLES

VEGETABLES

The market was quiet and without important change. Quotations: White potatoes. Pennsylvania. per bush. 206750c; do., per 50-lb. bag. 8191.25; do., Jersey, per basket—No. 1 Rose. 20632c; No. 1 other varieties. 20622c. No. 2. 10615c. Sweet potatoes. Jersey, per basket—No. 1, 286950c; No. 2. 15020c. Onions, per 160-lb. bag. 81.250 to., Jersey, per basket—No. 1, 286950c; No. 2. 15020c. Onions, per 160-lb. bag. 81.250 to., loo; do., Jersey, per \$1.204.25c. No. 2. 15020c. Estatoe, New York, per hunch. 15030c. Latuce, New York, per hunch. 15030c. Latuce, New York, per hunch. 15030c. fot. do., per 8-doz. crate, \$2. Mushrooms, per 4-lb. basket, 50c. 931.

PHILADELPHIA MARKETS

ADVANCE IN WHEAT: MILLERS BUYING

Smaller Cash Premiums in September Responsible for Upturn in That Month

CHICAGO, Sept. 12.—While a strong, bearlah sentiment prevails in the grain market, prices at the opening today were on a par or above yesterday's closing. The

on a par or above yesterday's closing. The undertone was firm in the wheat market, and under a fair demand, with trading light, there was a good rise in the early hours. At the end of the day good advances were shown.

There is said to be no hope for a strong bull movement while Canada has the export call. Traders are being advised to sell at every upturn.

September wheat advanced nearly 2 cents before noon. Cash premiums growing less is said to be the cause of Satember's activity. Advances in the other future were small.

Despite the reports of damase to the corn crop by Tuesday's frost, traders remain optimistic and prices steady and firm. Buying was not heavy in the early

hours.
Oats ran along in the even tenure of its way, prices fluctuating but slightly. The undertone appeared steady.
Export sales reported consisted of 500,-600 bushels of Manitobas and 100,000 bushels epring for shipment via the Gulf. The latter is believed to be part of a cash handler's seaboard delivery sale. The sale of 150,000 bushels of oats for export was also recorded.
Millers are reported buying. Stocks at

Millers are reported buying. Stocks at Minneapolis decreased 160,000 bushels in the last four days, against a gain of 1,-950,000 bushels in the same period last



Western Rate Order Extended WASHINGTON, Sept. 22.— The Intersist Commerce Commission extended the effective date of its order in the Western advance rate case, so far as it relates to rates of packing house products, from September 3 to December 31, 1915.

Named Rock Island Receiver TRENTON, N. J. Sept. 22.—Vice Chancelor Stevens, of the Chancery Ourt, hands down a decision today making Chauncey C Parker receiver for the Rock Island Religious.

Suggestions How to Invest

for both large and small investors will be given those who write for our Circular No. L-143.

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rities. We will be glad to have you call or communicate with us in regard to any security in which you may be interested. Commission orders on listed and unlisted Stocks or Bonds will have our careful attention Partial payments may be made on purchases of standard tesues

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