EVENING LEDGER-PHILADELPHIA, TUESDAY, SEPTEMBER 21, 1915.

FOREIGN EXCHANGE

New York Bond Sales FINANCIAL NEWS GENERAL MOTORS RUSHED UP 54 POINTS, LEADING SPECIALTIES Many New High Records Established in the Most Active Day's Trading Seen Since Early Summer. Progress on Allied Loan NEW YORK, Sept. 21.-Everything else in the stock market was relegated in the background today in favor of the war specialties, and there were sevrel new high records established in the most violent trading seen on the nock Exchange in many days. Not since the early summer has there been such a demand, and virtually all of it centred in the class of stocks which are known either to have received large war orders or thought to have them. The principal activity was in the motor shares, while the standard list was, as usual, neglected. The most violent upward movement was in General Motors, which by midshermoon had rushed up 54 points for the day to a new high record of 350 New top marks were also established by Bethlehem Steel, up 12 points; Crucible Steel, Willys-Overland and Studebaker. The oldest traders could not remember any day on which the advance in one special stock on

the Stock Exchange was as large as in General Motors. It is true that some wittes in the outside market have registered larger gains in a day's tradme but not on the big board. There was no news accompanying the violent grawing in General Motors, and the only apparent reason was a further response to the \$50 cash dividend declared by the company, which led the mintors to expect that the specialties, especially the motor companies, were making enormous profits. Prices at the close were off from the high, but the market was strong. General Motors lost about 27 points of the day's gain.

From all indications, the financial skies are slowly but surely clear-There is a better feeling evident everywhere, and where at ratious times there has been a faint tendency toward pessimism there are expressions of optimism of the future. The two most important factors at the moment are, of course, the settlement of the big loan to Great Britain and France and a satisfactory conclusion of the present diplomatic situation. Both are acknowledged to be much better, and, in fact, of the former it is said that only a few minor details are yet to be agreed upon.

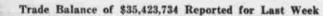
The feeling is becoming more pronounced that with the consummation of the big loan there will be a general uplift to business. And the reason for this a good one. From the reports that have been received by the financial comnity, always unofficial, of course, it has been agreed that all the money raised in this country will be spent here. This money, then, will go out into the chanreis of regular business and to the workman, and it will be beneficial all around. There is every reason also to expect an ever-increasing demand from abroad for eur products, and then, too, the outlook is for a much greater domestic con-

It is pointed out that the loan, which is such a huge affair, cannot be armaged in ten days or two weeks, as those conferring on it will have to consult inkers throughout the country and forward tentative plans, thereby assuring success to the loan when it is finally offered.

While nothing official has come out since the negotiations began, there is a belief in Wall street that some official announcement will be made concerning the loan after the meeting of the bankers tomorrow. Considerable progress, it is understood, was made at the conference yesterday, and more details may be perfected today. As yet one important question, that of whether the proceeds shall be used to purchase war munitions, is undecided, but it is thought that this will be settled, probably today.

Steel's Net Earnings for Last Quarter Estimated at \$50,000,000

Estimates current in the Street place the net earnings of the United States Steel Corporation for the last quarter of the year at \$59,000,000. This would mean a surplus after all charges including the preferred dividend, of between \$15,000,000 and \$30,000,000 or at the rate of \$100.000,000 to \$120,000,000 a year, squal to between 20 and 25 per cent. on the common stock. The large earnings in the last quarter will be due to full operations and higher priced steel deliveries.



A very encouraging item of news came from Washington in the form of the statement of weekly exports. The statement showed that the trade balmore and the exports for the week ended September 18 were the largest for the fiscal year and have only been exceeded twice before since the European war began, according to the figures of the Department of Commerce. The figures were as follows: Imports, \$29,825,149; exports, \$65,249,882; trade balance, \$35,423,734. A total of 91,089 bales of cotton were exported during the week.

Baltimore and Ohio Railroad Earnings Showing Up Well

The statement of earnings of the Baltimore and Ohio Railroad for the nonth of August was issued today. It showed a continuation of the improvement reported last month, the first month of the company's new fiscal year. The gross was \$684,481 above the same period of the previous year, while the net advanced \$627,189; two months' gross was \$1.172,546 larger and the net \$1.432.081 higher.



Close. Close. 4.71 4.70% 4.71% 4.71% 11 Alliance Ice.... 17 225 Allis-Chaim ... 45 3 Am Gas102% 102% 7835 5756 \$.80 5.79 8.80 83% 83% 83% 83% 83% 83% 83% 8245 20837 Cam Steel 04% 530 Cet Foel 100 Cent Leather ... 4451 10 Con Trac N J., 70 Catawissa ist pf Hi 4n5 *Elec Stor 742 31.54 23 234 65 Key Tel Co..... 14% T865 Lake Sup Corp 8% 15 Lehigh Nav ... 75% 10 Lehigh Val ... 75 754 7234 305 Leh Val Tr 17% 19 30 do pref 35% 8 Littis Schuylkill 52% 758 52% 43\9 43 10 Phila Co 44 490 do cum pref. 43% 917 Phila Electric., 25% 25 50 P R T 10% 2200 do tr ctfs 10% 11 10 Phila Traction., 78% Reading 75% 78% 125 Ton Belmont ... 8% 1629 Ten Mining 5% 100 Union Traction, 37% 8714
 358 U G I
 854 G I
 855
 855

 25 Un Cos N J
 222
 2605 U S Steel
 7014
 7614

 2 W J & S Steel
 7014
 485
 4814
 485
120 West Elec 00% 00% *Ex dividend. BONDS. Total sales, \$26,031, compared with \$35,265 yesterday; thus far this week, \$61,296. Baldwin

ket at Liverpool. Spot there was irregu-lar, ½ pence lower to 1 pence higher, but cargoes were strong, with Indians at 7%, winters 6 pence and Manitobas 4½ pence, while Plates were unaltered. A general improvement in the demand for new spot was noted. Advices from Argentina report the

Advices from Argentina report the weather there as still unfavorable, and moisture is badly needed. The outlook in Australia continues brilliant, and the dry districts of India have had a good wetting. Greece will be forced to im-port on a heavy scale because of poor yields, and so will France. Spain will be a limited importor

light frost over a large part of the belt. The receipts here today were 431 cars. The market at Liverpool also was softer because of a decline in Argentine freight

rates and free Plate offers. Oats were quiet. The receipts here to-day were 245 cars. Leading futures ranged as follows:

Wheat- September Pecember May Corn (new	Open. 1.01 533% 97%	High. 1.044 945 975	Low, 1.01 92% 96	Close. 1,01% †83 †96%	close. 1.01% 193%
September December May Onts	71 5656 5756	72 57 58	70% 56% 57%	+71% +50% +57%	*71 5 *004 †58
Beptember December May	87% 36 88%	37% 36 38%	87% 35% 37%	*874 *355 375	87% 36 *38
September October January Ribs-	7.90 8.57	8.05 8,50	7.87 5.82	*8.62 8.05 8.50	7.85 *7.65 *8.32
September October January	7.80 8.20	7.92 8.85	7.72 8.17	7.90 *7.90 †8.35	7.72 •7.72 •8.17
Pork- September January *Bid. †Ass	12.17 14.70 red.	12.37 14.95	12 12 14.07	12.87 12.87 •14.05	12.02 12.05 14.65

The Bank of England today shipped

BANK HOLDINGS OF SECURITIES Sales in Philadelphia Tes. close, High, Low, Close 1.H 63% 15 44% 10 4475

102% 102%

78 71 61

31

2214

72% 57% 84 71%

81%

88% 43

077%

55%

45%

72% 72%

2554 14%

7%

78%

72% 37% 35% 52%

43% 42

24%

10%

10% 78

7054

3% 8%

87% 85%

7534 48

222

-74

816

AT HIGHEST POINT ON RECORD Unusual for This Time of the Year - Another Sharp

Decline in Lake Superior Shares-Erratic Movement in Cambria Steel

92% 54% 45 114 34 The attention of the local banking com-munity continued to be concentrated upon the negotiations pertaining to the pro-posed allied war loan, especially as to the controversy over whether wa? mu-nitions should be included in the various augusted arrangement. Bankers here were inclined to the belief that in any over the Federai reserve institutions 45% suggested arrangement. Bankers here were inclined to the belief that in any event the Federal reserve institutions would probably not directly participate in the plan, which is likely to be engl-neared by private banks, thus keeping the Government officially out of the nego-tlations as far as possible. 143k 73k 78% 72% 17% Nevertheless, throughout the year there

Nevertherees, throughout the year future has been a disposition on the part of the national banks on account of the lim-ited borrow — demand for money and the large accumulated reserves to add to their investments in short term notes, bonds and other securities. The report of the national banks of this city to the Computediar of the Currency shows that 524 54% 54"1# 48% 24% [0% Comptroller of the Currency shows that 10% TB the item "bonds, securities, etc.," totaled \$50,905,275, as of September 2, 1915, whereas on September 12, 1914, it stood at only \$27,360,802. The latest figures are prob-70% 8% 6% ably the largest ever reported. It is not only noteworthy that bank security in-vestments are at high figures, but also that this should be the case at a season of the year when the autumnal demand for commercial and crop-moving purposes in unusue commission 87% 222 75% 48 is unusually pressing. 60%

Total sales, 46,292 shares, compared with 58,477 shares yesterday; thus far this week, 104,769 shares.

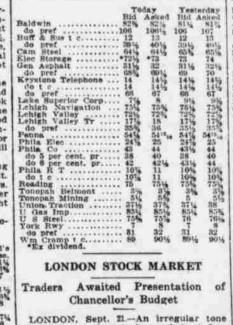
3% 5%

Last prev. mile, High, Low, Close, 31 Cam St ecp '16.1001/ 1001/ 1001/ 1001/ 1001/ 1001/ 1001/ 1001/ 1011/ 1011/ 1011/ 1011/
 2000 Gen Asp deb 8s.100
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 90%

 1000 Key Tel 1st 5s. 94%
 94%
 94%

 1000 Leb N come 4%s 99%
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 99
9914 99 12000 Penna gen 414s. 8714 9714 9714 5000 Penna cons 414s.10214 10214 10214 97% 2000 Reading gen 4s. 92 91% 91% 91%

Local Bid and Asked



LONDON, Sept. 1.—An irregular tone prevailed on the stock markets today, with trading sluggish. Caution was exer-cised, pending the presentation of the budget statement by Chancellor of the Exchequer McKenna. Investment busi-ness was at the minimum. Price changes in the war loans were narrow and mixed. The Bark of England suppured an The Bank of England announced an offering of £3,500,000 Indian Government bills. Home railway shares were flat, owing to the uncertainty as to the outne of the conference on wages between the companies and representatives of the

Agure.

Agurs. Early on Change, Lake Superior was the outstanding feature of the trading Heavy offerings of the stock made their appearance at the outset, and the que-

appearance at the other, and tation fell rapidly from above 2 to below 6, but not support later and recovered part of the loss. Talk of dramic reor-ranization accompanied the decline.

part of the loss. Talk of dramtic reor-ganization accompanied the decline. Cambria Steel was also active and en-countered considerable profit-taking. Else-tric Storage Battery was quoted ex-divi-dent except for the cash, and the usual distribution was declared on Westmore-land Coal. In the late dealings Cambria Steel, which had fallen to 63%, railied sharpiy. After a block of 5000 shares had changed hands at 63% the price suddenly rose to 55. It was said again that the company had been selling its treasary stock in the open market, but this was not be-lieved by usually well-informed interesta. About 29,000 shares changed hands today. It closed at 64%. It closed at 64%.

Is unusually pressing. The encouraging showing made by the Lehigh Valle? Transit and Philadelphia and Western Railway Companies in their August reports would appear to indicate a definite turn for the better in traction earnings. The revival in business and the regulation of jitney competition coming at about the same time are doubtless re-

PHILADELPHIA MARKETS

GRAIN AND FLOUR

do., straight, new, \$583.25; do., patent, new, \$5,25;85,500. RYE FLOUR sold slowly and showed little change. We quote at \$555.50 per bbl., as to quality.

PROVISIONS

PROVISIONS There was little trading, but values were stadily held. Following are the quotations: City beef, in sets, smoked and alt-dried. 340 25c; Western beef, in sets, smoked. 24920c; ity beef, knuckles and tenders, smoked and atr-dried, 26927c.; Western beef, knuckles and inders, smoked, 26927c.; beef hams, 528930; pork, family, 5219721.00; hams, B. P. cured, pork, family, 5219721.00; hams, B. P. cured, pork, family, 5219721.00; hams, B. P. cured, looss, 115912c.; do, skinned, loose, 1159110c.; do, do, smoked, Bgrilly,c.; other hams, smoked, city cured, as to brand and average. 18914c.; do, bolled, boneless, 219272c.; picnic shoulders, S. P., cured, loose, 945094c.; do. sto brand and average. city cured, 1946 16c, lard, Western, reined, lierces, 54300; 16c, do, do, the, SA30c; lierce, 1940 16c, lard, Western, reined, lierces, 54300; 16c, do, do, the, SA300; 16c, do, do, the, SA300; 16c, lard, Western, reined, lierces, 54300; to streak the rendered, in thes, S4300; attreatered, in theres, 54300; attreatered, in there, 54300; attreatered, in the sa300; 16c, bettered, in the sa300; 16c, bettered, in the sa300; 16c, bettered, sature, reined, lierces, 54300; 16c, bettered, in there say the sature, to average, loose, 199103; 16c, bettered, sature, sature, sature, 16d, do, do, the, SA300; 16c, bettered, sature, sature, sature, 16d, bettered, in there say the sature, 16d, do, do, the, SA300; 16d, bettered, sature, sature, sature, 16d, bettered, sature, sature, sature, 16d, bettered, sature, sature, sature, 16d, bettered, 16d, bettered,

REFINED SUGARS

market ruled firm, but there was little ig. We quote refiners' list prices: Stand-rranulated, 5.35c.; extra fine granulated, ; powdered, 5.45c.; contectioners' A, ; soft grades, 4.45@5.05c. The rd gran DAIRY PRODUCTS

the companies and representatives of the men. Alterations in the American group were fractional and confused. There was sell-ing of Canadian Pacific which displayed

Delaware and Maryland. Elbertas, per basks Science of the second second second second second per baskst 506900; do, Jersey, other kinds per basket, 169400; do, New York, Elbert kinds per basket, 169400; do, New York, Elbert in buskster, Maryland, Status, 16,003; irrine per basket, 16,000; do, Dais to good, do second second second second second belaware, Moure's Early and Concern, Pr and Concord, per 4-16, basket, 5060; do, New York, per 4-16, basket, 5000; do, New York, per 4-16, basket, 5000; do, New York, per 4-16, basket, 5000; do, New York, per 20-16, per 40, basket, 5000; do, New York, per 20-16, per 40, per 40, basket, 5000; do, New York, per 20-16, per 40, per 40, basket, 5000; do, New York, per 20-16, per 40, basket, 5000; do, New York, per 20-16, per 40, per 40, basket, 5000; do, New York, per 20-16, per 40, pe

VEGETABLES

VEGETABLES Supplies were fairly liberal and potatess ruled a shade caster under a light demand Quotations: White potatess, Perbaskit-No. 1 Rone, 806502; do. Jersey, per baskst-No. 1 Rone, 806526; no. 1 other variettes, 256256; No. 2, 109156; sweet potatess, Jersey, per basket-No. 1, 250356; No. 2, 158206; onleas per 100-1b. bas, 81, 25621.60; do. Jersey, per basket. 856406; mushrooms, per 4-1b hasket, 866491; celery, New York, per 4-dos crats \$1,2591.50; do. da., per 8-dos, crats, \$2

MANY ROADS ORDER RAILS

Fully 150,000 Tons Still to Be Placed, It Is Estimated

Rail buying for 1916 by the big rail-oads is progressing steadily. The Searoads is progressing steadily. The Sea-board Air Line has closed with the Tennessee Coal and Iron Company for 7009 tons, the Southern Railway took 5000 ton. from the Pennsylvania Steel Company, the Lackawanna Railroad ordered 5000 tons each from the Pennsylvania Steel Company and the Lackawanna Steel Company, the latter also taking 10,6.0 tons for the Russian Government. The Clover Leaf took 3000 tons, dividing the business with the Lackawanna, Cambria and Carnegie Steel Companies. Since the int of September the total rail tonnage place hy domestic roads aggregates lif-loo tons, while the Alaska Railroad pur-chase of 4550 tons from the Colorado Fuel and Iron Company and the Russian order and small tonnages taken by the Car-negie Steel Company for light negie Steel Company for light sections brings the business booked so far this month up to 153,000 tons

Last close. High. Low. Close Last close. High. Low. Close.	prevailed in the afternoon, and dealings were on a larger scale. The close found prices	£170,000 in sovereigns to the United States	ing of Canadian Pacific which displayed weakness. Grand Trunks and Argentine	2Dc ; do., average extras, 276/2Bc ; do., firsts, 256/28c ; do., seconds, 236/24c ; jobbing sales of fancy prints, 336/36c	It is estimated that fully 150,000 addi- tional tops will be taken by eastern
Alasks Gold Mines 3314 3314 3214 3214 Max Motors 1st pf 9214 9486 93 93	on a larger scale. The close found prices 8 to 10 points above yesterday's final quota- tions. Sales for the day amounted to 10,750	and earmarked £200,000 for Egypt.	rails were dull. Russians were heavy. Mining issues showed firmness in spots,	fancy prints 335330c. EGGSFine new-laid eggs were in good re- utest and firm, with supplies well under con-	roads in the near future.
Alls-Chaimers Mfg 43% 44% 42% 43% Max Motors 2d pf 40 45% 41 43% Alls-Chaim Mg Co pf. 72 72 71% 71% May Dept Stores 45% 50 47 47 Am Ag Chemical 63 63% 62% 63 May Dept Stores pf	Today's Today's Yesterday's	The New York Cotton Exchange mem- bership of L. Clerc has been sold to S.	t which shows formation		PUBLIC UTILITIES
Am Beet Sugar 6614 6814 6614 67 Mexican Petroleum 8734 8814 8614 8714	opening close close September*6.00 6.15076.17 6.05096.07 October*6.00 6.1006.12 6.0096.02 November	T. Hubbard, Jr., for another, at \$13,000. Previous sale was for \$12,900.	Colorado Fuel's Year	trol. We quote as tonows. Free case, instant extras, 30c, per dox, firsts, \$7.5005.10 per standard case; nearby current receipts, \$7.500 7.50 per case; Western extra firsts, \$5.1038.40 per case; firsts, \$7.5007.80 per case; fancy per case; the start of the start and the start starts and the start of the start and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the starts and the st	The 3th annual convention of the American Electric Railway Association,
Am Can	December 6.05 6.1896.14 6.0496.04		The annual report of the Colorado Fuel	Beleared cummed when were brooting as manage	which will be held in San Francisco,
Am Can of	1 12/0 H 12/0 H 10 (1 22/0 H 23 (1 12/0 R 14	C. D. Barney & Co. were heavy traders in Cambria Steel. Moyer & Co. bought	and Iron Company shows total earnings of \$15,758,040, against \$17,803,026 in 1914	CHEESE was in fair request and steady under moderate offerings. Quotations follow:	October 4 to 8, will be of unusual im- portance to the industry it represents.
Am Coal Products	March	Rapid Transit.	Total income was \$2,261,101, compared with \$1,661,247 last year. The deficit was re-	under moderate offerings. Quotations intow, New York, full cream, fancy, new, 161(2015)ec.; specials, higher; do., do., fair to good, new, 141(2015c.; part skims, 6612c.	The Consolidated Gas, Electric Light
Am Express	June	George B. Burton was elected a director of the American Agricultural Chemical	LUCIUL LIVIN PROMITING IN ANTIN ST	POULTRY	and Power Company of Baltimore re- ports an increase in gross of \$388,505 for .
Am Hide & Leat pf 4114 4214 4015 4254 National Biscuit pf 12214 124 124 124 Am Ice Securities 95 94 94 94 Nat Chak & Suit 9914 94 9914 9914 9914 9914 9914 9914	NEW YORK CURB	Company, succeeding Ross L. Coe, re- signed.		LIVE Receipts of desirable stock were light and the market for fowls and chickens ruled	the flacel year ended June 30. Surplus
Am Linseed	Bid. Asked.	At the regular meeting of the Philadel-	supplied from Colorado, and to lighter	and the market not to an add semand in anti- cipation of Jewish holiday requirements. Quo-	The August earnings of the Virginia
Am Locomotive 5734 5834 57 5734 Nat Lead pf	American Zinc Braden British-American Tobacco oid	phia Stock Exchange Governors, held late		cipation of Jewish as to size and quality. 108 iTMe.: roosters. 11812c.; spring chickens. ac- cording to quality. 16817Mcc.; exceptional loco higher: ducks. Pokin, old. 15914c.; do., Indian	Rallway and Power Company showed a gross decrease of \$3409. Operating ex-
Am Smelt & Ref 84 8514 8314 8431 New York Air Brake 14714 163 154 163	British-American Tobacco new	yesterday afternoon, the transfer of a seat to P. E. Woll was posted for action	year, and we do not anticipate a volume	higher; ducks, Pekin, old. 1581'sc.; do., indian Runner, old. 128'13c.; do., young, according to	penses increased \$11,254 and net earnings decreased \$14,755. The surplus was \$76,-
All Steel Foundries 56 5614 54 54 NYNHAH 68 6714 6714 6714	Greene Cananes	at the next meeting. October 4.	of rall business that will keep the rail mill operating to more than 50 per cent.	higher: ducks reach, did, togate, duc, ducks, die Runner, old, 122 Misc.; do., young, according to size, 14915c.; pigeons, old, per pair, 18920c.; co., young, per pair, 17918c. DRESSED There was a fair demand for de- DRESSED.	749, a decrease of \$30,174.
Am Sugar Refining	Lehigh Valley Coal Sales	The New York banks transferred \$500,- 000 to New Orleans.	of its capacity."	strable stock and the market ruled firm under moderate offerings. Following are the quo-	The earnings of the Twin City Lines for the second week of September were
Am Tokacco	Otia Elevator	The Public Service Commission has	BANK CLEARINGS	strable stock and the market ruled firm under moderate offerings. Following are the quo- tritons: Presh-killed poulity, fowls. 12 to box. dry-picked and dry-packed, fancy, selected, 19c.; weighing 4460 hs. apiece, 185c; weigh- ing 35664 hs. apiece, 175c; weighing 3 bs. apiece, 16621c; under 3 hs. apiece, 185c0 155c; ics-packed-Western, 45 hs. and over 155c; ics-packed-Western, 45 hs. and over	\$200,538, an increase of \$435; from July 1, \$6,523,235, increase \$60,824.
Am Woolen	Otis Elevator pref. 91 94 Rikur-Hegeman 5% 5% 5% Rubmarine 80 80% 80%	fixed Fridey at noon for a conference	Bank clearings today compared with corre-	ing 31464 ibz. apiece, 175c.; weighing 3 ibs. apiece, 16617c.; under 3 ibs. apiece, 14146	\$1,023,000, HICICHAR \$00,000.
Am Woolen pf 94 93 931 Peoples Gas Chi 103 1034 117 </td <td>Tobacco Products 50 00</td> <td>with counsel for the complainants and the respondents in the case of Morris L.</td> <td>Boston</td> <td>appeters devenicked, the ; brotling chickens,</td> <td>NEW YORK, Sept. 21 The quotation for</td>	Tobacco Products 50 00	with counsel for the complainants and the respondents in the case of Morris L.	Boston	appeters devenicked, the ; brotling chickens,	NEW YORK, Sept. 21 The quotation for
Atch T & S F pf 0814 0016 9834 9814 Pittshure Coal of 102 10414 10214 10214	United Cigar Stores	Cooke and others against the rates and service of the Philadelphia Electric Com-	New York. 404,546,702 179,885,753 329,072,350 St. Louis. 18,193,128 10,141,972 11,889,197	Jersey, fancy, 24526c.; other nearby fancy, 22624c.; fancy large yellow, Northern Illinois	NEW YORK. Sept. 21 The quotation for commercial bar eliver was 40% cents today, with Mexican dollars at 38% cents.
Baldwin Loco mf	World Film	pany.	Chickgo 01.100,400/ 47,018,100 07,851,012	Jersey fancy. 24926 ; other nearby fancy. 226246; fancy. 24926 ; other nearby fancy. 226246; fancy large yellow. Northern Illinois chickens. weighing 24,603 ibs. 186216; other Western, weighing 24,603 ibs., 186216; ibc. do., do., weighing 24,603 ibs., 176256; Western, weighing 12,6216; and over, 10; do., do., weighing 12,621 ibs., pieco. 10,100,100,100,100,100,100,100,100,100,	
Baltimore & Ohio 8436 8436 84 8436 Pullman Co	MINING STOCK QUOTATIONS	Rumor had it that England was negotiating for some big ship contracts	RATES FOR MONEY	The do., do., weighing 2563 ibs., 17618c.; Western brothers, weighing 1562 ibs. apiece,	The second s
Betlianem Biecl	TONOPAH STOCKS.	with the Cramp Company.	Philadelphia	by, 16617c.; do, Western, 10612c.; such as	
Reading 2d pf	Bid, Asked, Jim Butler	Arthur E. Newbold, of Drezel & Co., has returned from his vacation.	Boston	white, weighing beild ibs. per dos., \$8,1500.05; white, weighing 5 lbs. per dos., \$2,5502.75;	085
The stand of the series of the	Minpah Extension	The production of oil in California fields	adelphia, 3414 per cent.	do. 7 Hos. per doz., \$2 1082.35; do., 60616 Hos. per doz., \$1,6081.75; dark, \$1.5081.75; amail	PUP .
Cal Petroleum pf 40 47 46 46 Rumely M. Co 55 55 45 45 45 45 Canadian Pacific 1555 156 15554 15554 Bumely M. Co pf 9 85 73 73	Northern Star	in August totaled 247,644 barrels daily, a rate slightly changed from that of the	Reserve Banks' Discount Rates	FRESH FRUITS	A A A A
Cent Leather	Tonopah Marger	preceeding month. Daily shipments were 255,634 barrels, also about the same as in	Dava	Choice stock met with fair sale and prices generally ruled steady. Quotations: Apples.	PRILIES
Changenk & Ohio 49 40 4814 4854 5t L Southwest pf 20 34 23 23 Chino Copper	Reacter Eula	June and July.	Boston	renerally ruled steady. Quotations: Apples. per bblCrab. \$3664; Blush. \$2,2503; Graven- stein, \$2,2562,75; Wealthy, \$2,2562 T5; Grimes' Color \$2569 50; Burney Barnho, \$202 50; Start St. Burney Barnho, \$202 50;	AND
Chicago Great West of 211 21 1134 1134 Bears Roe & Co 155 13515 13515 13534 13534	Atlanta	Control of the Denver and Salt Lake Railroad, known as the Moffatt road, has	New York . 3 6 6 6 6 Philadelphia, 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	atent, 82.25.02.75; Wealthy, 82.25072.75; Orthose Guiden, 82.02.50; Bunnwer Eambo, 80072.60; Pipuin, 82.07.50; Bunnwer Eambo, 80072.80; Bil 75072.25; other varieties, 83.65072; No. 2 apples, Slassif.50; crab apples, per Bush, 256 fdc.; peaches, Virginia, West Virginia, West ern Marriand and Penteylvania, Elbertas, per crate, 806.4931 do., Virginia, West Virginia, Western Maryland and Penneylvania, Elbertas, per basket, 355505.1 do., Dedaware and Mary- land, Elbertas, per carrier, 300960c; do.,	
Chi & Northwest 10714 107 107 107 107 Sloes-Shef S & I Co 5534 54 5214 5214	Blue Bull	passed from Newman Erb and his asso- clates to a Denver syndicate headed by	Atlanta	apples, \$1651.50; crab apples, per Bush, West- foc, ; peaches, Virginia, West Virginia, West- foc, ; peaches, Virginia, Bennevivania, Elberias, per	This was a series been
Controlo Find & I 21 21 2014 2014 Southern Ry 1614 1614 1614 1614 1614	Combination Fraction	Lawrence C. Phipps. The road will be	Chicago	crate, 50c. 1911 do., Virginia, West Virginia, Western Maryland and Ponnsylvania, Elbertas,	Thirty-two seasons have
Complification and the second	Datay	extended to Sait Lake City. The average price of active industrial	Kansas City 4 4 - 444 B	hand, Elberias, per carrier, 560,600.; do.,	seen the Phillies plugging
Com Products Nat 1895 92 90 10 Bitugebaker Co	Goldfield Consolidated	stocks in Wall street made a new top at	"Notes maturing in not more than 10 days		along without a pennant,
Lors Pro Ref pf	Kewanan	The last low point was made July 36, 1914	and inaured, or in course of shipment, are dis- countable at the special rate of 3 per cent.	T- t- and t-	but it's a long lane that
Concess Steel pf 10635 10736 10636 40736 Texas & Pacific 1136	Bilver Pick	at 71.42. The New York banks lost \$532,000 to	NAME NORE DUPPED AND POOR	Interesting	has no turning. This
Union Bag & Paper 614 7 614 64	MISCELLANBOUS.	the Subtreasury yesterday and gained		Comparisons	year-well, here's hoping.
Distillers Securities	Nevada Hill	\$5,674,000 since last Friday The Lima Locomotive Company has	27a.; higher scoring, 276250.c.; State dairy, 2814c.; imitation creamory, 2214225c.	E. Haller of	Stoney McLinn interest-
Zimitik Bior Battery		taken an order for three Mikado locomo	EGGS-Market steady to firm. Receipis, 15,385 packages. Extra firsts, 256730c, regular machine firsts, 256730c, regular	For Holders of Preferred Stocks	ingly mixes history and
Site at pf	RAILROAD EARNINGS	A DESCRIPTION OF THE PARTY OF T	"They, regular packed; mixed color, Zagine, gathered; rofrigerator firsts, 20gilic.; nearby	Owing to large advances in -	faith in "What Philadel-
Distillion Securition	August gross 280 241 418 200 Net 280 241 418 200 Two months gross 3.005,003 49,90	NEW HIGH FOR COTTON	browns, SSQUDO.		phia Has Failed to D
General Restric 1704 1744 1715 174 U S Steel pf. 1135 11	S Not months' gross 1,005,763 192,144 Not	NEW FORK Rept. 31There was consider nuls excitament on the Cotton Exchange a the opening this morning and the market was strong, with prices 11 to 37 points higher Buying was on a heavy scale. The child from Liverpool were batter than had been expected and the weather conditions were las avarable. Further gains were noted in the arternoon seasion. The market finally close strong, with futures up 25 to 34 points above the close yesterday. Spot crossed 11 cents, new high record, in the final heav and ended a 1120, a full gain of 40 points above yester day's figures.	DIVIDENDS DECLARED	others have lain dormant the market presents some excel-	and What It May Do
Gestifick B ¥ pf	MINNEAPOLIS AND ST. LOUIS. 1915. Decrease 1915. Decrease 19	strong, with prices 11 to 37 points higher Buying was on a heavy scale. The cable	Western Electric Company, regular quarter- ly 22, payable September 20 to stock of record September 25.	lent opportunities to secure accrued profits and increase	It's a good, live story for
Gt N ch for one prop. 4514 4514 4414 4414 Walls From Fin 10754 100 10754 100	From July 1 2.136,684 52,804	expected and the weather conditions were last	Ranses City Southern, regular quarterly I per cent. on preferred, payable Outober 12	income return. We have	Philly rooters you'll find
Wast is & M	GRAND THUNK STSTEM. Second work September. 11,044,505 152.15 From July 1 11,220,345 642,407	afternoon session. The market finally close strong, with futures up 25 to 54 points abov	Ber cent, on preferred and 14 per cent, regular	prepared a letter on this sub- ject which will be sent on	in Sunday's Public Ledger
Ther Con Corp's 2014 2014 2014 2014 Western Marriand 2015 20 2814 281	August gross \$9.384.007 *\$645.48	the close yesterony. spot crossed in cents, new high record, in the final hour and ended a	and 14 per cent. extra en common, payable October 1 to slock of record September 22.	application for	the second
Hinry N J	BALTIMORE AND CHIO August gross Balan but Two months' gross Balan but Set 1920			Letter No. 269	SPORTS MAGAZINE
Gr. N eth fly orb prop. 4554 4554 4554 4454 Walls Pargo Eap 100% 100% 100% 100% 100% Gragsanhaim Explint. 6554 6614 65 Walls Pargo Eap 100 100% 100% 100%	Pincresse.	6 day's nguines, close, Open, High, Lew, Close 1 January	Westmoreland Coal Company, regular semi-	William P. Bonbright & Co., Inc.	
secta 20 Paper pt 3958 3958 3853 3974 Wittyn Overland pt 10778 10858 1085 1085 1085 1085 1085 1085 10	LIVE STOCK QUOTATIONS	March	to stock of record at 8 p. m. today. New England Telephone and Telegraph Com-	MORRIS WISTAR STROUD, JA	
the final southern	haad; market stoady, strong. Minud an hutchary, \$7.30gr7.80; good heavy, 10.3507.13	11.20. 4 Ton. Open. High. Law. Close. day's figures. fas. close. Open. High. Law. Close. anuasry .11.20 11.30 11.30 11.30 11.40 11.25 anuasry .11.20 11.25 11.35 11.35 11.25 11.40 December .11.35 11.35 11.35 11.52 11.41 March	pany, regular quarterly \$1.75, payable Rep. 1 isober 50 to stock of record heptember 22.	Manager	DIRECTORY OF ACCOUNTANTS Contines Public Accountings
	Trungh heavy, \$0.84.20; Hght, \$7699; pige, \$80	To Sell New Jersey Steel Plant	serie is per out on preferred and is per	API CHERTHOT STREET	LAWINGHTS & MILLING & TH
Star Wiles Biscolt Wile 2014 2014 2014 Total miss. 941.700 shares. compared wi	CHUCAGO, Sept. 21BOOK Revelts, 14.00 hand; markei stoads, strunz, Mixed an hutchars, 91.0007.00 Sood heavy, 50.3007.61 rough heavy, 10.007.00 CHUCAGO, State 10.00 head; market work hard, state ball, 50.00 Chuck heavy, 10.007 for state ball, 10.07 Chuck heavy, 10.007 for state ball, 10.07 Chuck heavy, 10.007 for state ball, 10.07 Ball, 10.007 heavy hard head; market work hard ball, 10.007 heavy hard head; market state, 10.000 heavy hard head; market state, 10.000 heavy he	The lands, buildings and personal property of	The payable October I. 10 stock of record sep- templer 30. Westmoreland Coal Company, regular semi- annual 81.75 (25) per cent.), payable October 3 to edouk of record at 8 k. m. today. New England Telinthous and Telegraph Com- jany, regular quarterly 81.75, payable Sciular tempt 56 to stock of record september 20 Official and the second september 20 Official of record september 30. American Astronomics Company, regular guar- terly 35, per cent. on preferred and 16 per cent. on optimized Single Company remides of record September 30. American Astronomics Company remides of the second September 30. American Astronomics Describe Contact and 1 per cent. on preferred 10.	New York Bestan Detroit Louden: William P. Bestvight & Gs. Furis: Bushright & Gs.	And the second of the Average lands a second
Managering Vi state and a solar 1979 1975 1975 1 and an alter part antis paylod last wron	At attachy Stative and Western, 4167.00; Januar	4 will be offered for sale of Replaining 80 at the plant, by William J. Backse, unster, by group	and I per cent an common, person Celater	The second and the loss	Plane Longin and Longin and Walkers of
Allanned Manors		a Me and chart of presentation	A CONTRACTOR OF		