FINANCIAL NEWS

FOREIGN EXCHANGE RATES ROSE ON PROGRESS MADE ON LOAN

Report That Syndicate Will Handle Huge Issue Regarded as a Victory for American Bankers. Sharp Gains in Specialties

NEW YORK, Sept. 20.—Favorable over-Sunday news regarding the progress being made in the arranging of a huge loan for the Allies was responsible for firmness in foreign market early today. Although there was no vigorous upward lift in rates, they were firmer than at the close on Saturday, and the offerings of bills were not as large. There was very little actual business transacted.

As the day wore on the bids for exchange became larger and there were further recoveries in all quotations, demand sterling, for instance, at one time being up 3¾ cents from the final of Saturday. Brokers said that there was a very light supply of commercial bills over the week.

That great progress has been made is the geneal opinion throughout the Street, although official information is still conspicuous by its absence. Reports to the effect that the proposed loan will be underwritten by a syndicate of American bankers and financiers is regarded as a distinct victory for the American bankers who have been taking part in the negotiations, as the commission which is representing Great Britain and France had, according to the reports current in the Street from time to time, been opposed to a syndicate taking over the distribution of the bonds.

Their principal objection, it has been pointed out, was that the commission exacted would be very large. This point apparently has been gotten around, and it is said that the payment of the syndicate will not be large. The amount heard was that it would probably be a half of 1 per ecnt. Members of the syndicate will receive the 5 per cent. on bonds at a discount sufficient to cover the actual expenses of floating the loan. The bonds will then be offered to investors at par, the interest to be payable in American dollars.

Nothing definite can be learned as to the actual amount of the loan, and estimates run all the way from $500,000,000 to $1,000,000,000. It is also reported that the foreign commissioners have reduced their first request, which was for the larger amount, to $800,000,000. The news from Washington that the Advisory Council of the Federal Reserve Board, which meets there tomorrow to consider the big loan, and which is very much in favor of it, tended to show which way the wind is blowing with regard to the progress being made. The opinion was expressed in many quarters that the negotiations had gone much farther ahead than meagre reports would indicate, and there were even those who ventured to say that probably only minor details still remained to be agreed on.

One of the biggest stumbling blocks in the negotiations is the desire of the Anglo-French commissioners to have the stipulation inserted in the final agreement that the money raised can either be used for commodities, such as grains and cotton, etc., or war materials. This some of the American bankers are at odds about, but it is thought that this obstacle can be overcome by the raising of separate funds to take care of this.

War specialties were the features in the stock market throughout the day, several making new high records, notably Willys-Overland, Studebaker and General Motors. Advances ranged from one and two points to 17 points, the latter being scored by Willys-Overland. Studebaker was up around 12 points, as was New York Air Brake. There was talk of new war orders, particularly for Air Brake. The opinion was expressed that with the conclusion of negotiations for the loan for the Allies a large amount of new orders would be given out.

Fewer Cars Stored in Shops of Pennsylvania Railroad

There was a decrease of 4875, or 14 per cent., in the number of cars stored in the shops of the Pennsylvania Railroad lines east and west of Pittsburgh on September 11, according to figures given out today. The actual number of cars was 29,381, compared with 34,256 on April 1 of this year. At the latest compilation there were no good order cars stored on either the eastern or the western lines, while on April 1 there were 19,247 on the lines east and 24,742 on the lines west. The 29,381 shop cars on the entire system on September 11 compares with a total of 78,245 shop and good order cars on April 1, a decrease of 62½ per cent.

Imports of Wheat Into France Larger in Last Year

France, during the commercial year ending with July, imported 56,568,000 bushels of wheat, compared with 54,608,000 bushels during the preceding year of 1913-14. There were imported this season for account of the army 8,336,000 bushels additional. The month of heaviest importation was October last year, when 8,546,000 bushels were taken. The current year's requirements for imports have been estimated officially at 64,000,000 bushels.

More Gold on Its Way Here From London

In view of the negotiations which are going on here to establish the large credit for the Allies, the Street received with interest today the news from London that the Bank of England was shipping £356,000 ($1,780,000) in sovereigns to the United States.

NEW YORK STOCK SALES

	Last close.	High.	Low.	Close.
Alaska Gold Mines	33¼	33½	33	33½
Allis-Chalmers Mfg	44	46½	43⅝	43⅝
Allis-Chalm Mg Co pf	71½	72¾	72	72
Am Ag Chemical	61¼	63¼	61	63
Am Beet Sugar	65½	67¾	66¼	66½
Am Brake S & F tr	103	103	103	103
Am Brake S & F pf tr	178½	170	170	170
Am Can	60¼	61⅛	60¼	60⅜
Am Can pf	104½	105½	105	105½
Am Car & Foundry	71	71⅛	70⅝	70⅝
Am Car & Fdy pf	116½	116½	116½	116½
Am Coal Products	153½	153½	152	152
Am Cotton Oil	51½	51¼	51¼	51¼
Am Express	103½	103	103	103
Am Hide & Leather	8¼	9⅜	9	9⅛
Am Hide & Leat pf	40	41¾	40¾	41¾
Am Linseed	20½	20½	20	20⅜
Am Linseed pf	36½	35½	35	35
Am Locomotive	57¼	58¾	57½	57½
Am Malt	6¾	6¾	6¾	6¾
Am Smelt & Ref	81½	84¾	82	84
Am Smelt & Ref pf	106¾	107	107	107
Am Smelters pf B	81	80	80	80
Am Steel Foundries	56	58	56	56
Am Snuff	150½	150	150	150
Am Sugar Refining	108¾	109½	109	109½
Am Sugar Refining pf	114½	114¼	114½	114½
Am Tel & Tel	124	124¼	124	124¼
Am Tobacco	228	228	227½	227½
Am Tobacco pf new	108	108	108	108
Am Woolen	47¾	49¾	48	48
Am Woolen pf	93½	94	93½	94
Anaconda Copper	71½	72⅝	71½	71⅝
Atch T & S F	102	102¼	101½	102¼
Atch T & S F pf	98¼	98¾	98½	98¾
Baldwin Loco	81	82⅛	80½	81½
Baltimore & Ohio	84½	84½	84¼	84½
Baltimore & Ohio pf	71¼	71¼	71¼	71¼
Bethlehem Steel	344	350	345	345
Bethlehem Steel pf	160	160	160	160
Brooklyn Rap Tran	84	84½	84¼	84½
Butte & Superior	60¼	60½	60¼	60¼
Cal Petroleum	18¾	21¼	19¾	21
Cal Petroleum pf	45	47	45½	46
Canadian Pacific	155½	156	155	155⅝
Cent Leather	47½	49¼	48¼	48¾
Cent Leather pf	106	106	106	106
Chesapeak & Ohio	49	49½	49	49
Chino Copper	44½	44¼	44½	44½
Chicago Great West	12	12¼	12	12¼
Chicago Gt West pf	30¾	31½	31	31½
Chicago Gt West pf tr		31	31	31
Chi Mil & St Paul	85¾	85½	85	85⅝
C C C & St L	32	32¾	32½	32½
Chi & Northwest	127	127⅝	127⅝	127⅝
Chi R I & Pac	21	21¼	20¾	21
Colorado Fuel & I	55¾	56	53	54½
Col & Southern	28¾	26¼	26¼	26¼
**Comstock Tunnel	10	15	11	11
Consolidated Gas	126	128	127	128
*Continental Can	85⅝	90¼	86¾	89½
Corn Products Ref	18½	18¾	17½	18⅝
Corn Pro Ref pf	84¾	85	84¾	85
Crucible Steel	93⅝	96½	93½	94⅝
Crucible Steel pf	106	107½	106¾	106½
Cuban-Am Sugar	114½	116	114	114
Den Rio Grande pf	9⅝	9⅝	9⅝	9⅝
Distillers Securities	25½	26¾	25½	25⅝
Dome Mines	23	22¾	22¾	22¾
Electric Stor Battery	73¾	74	73½	74
Erie	30¾	31½	31	31¼
Erie 1st pf	51½	52¼	51½	51¼
Erie 2d pf	40	40¾	40	40
Fed Min & Sm	26½	30	30	30
Fed Min & Sm pf	43	49	45½	47½
General Electric	171½	173	170¾	170¾
General Motors	288	296	294	296
Goodrich B F	66½	71¼	66¾	69¼
Great Northern pf	119¾	119¼	119¾	119½
Gt N cfs for ore prop	46½	46⅝	44¾	45⅝
Guggenheim Expl'at	65½	66½	65	65⅝
Illinois Cent	102	102¾	102¾	102¾
Int Agricultural	19¼	19½	19½	19½
Int Agricultural pf	38½	39	38½	39
Inter Con Corp'n	20⅝	20¾	20½	20¾
Inter Con Cor pf	74¼	74¾	74	74¼
Int Harv N J	107	106½	106½	106½
Int Harv N J pf	115½	117	117	117
Inter-Met vot t c	20	20½	20½	20½
International Paper	10½	10¾	10¾	10½
Inspiration Copper	35½	35¾	35	35⅝
Kan City Southern	27	27¼	27	27
Kansas City So pf	59	59½	59¼	59¼
Lack Steel	69½	69¾	69½	69¼
Lake Erie & West	7	8	8	8
Lehigh Valley	145¾	146	145½	145½
Loose-Wiles Biscuit	20	23½	23½	23½
Long Island	49½	49¾	49½	49½
Louis & Nashville	118½	119	119	119
Manhattan El gtd	127	127¼	127¼	127¼
Maxwell Motors	46¼	50¼	46½	50¼
Max Motors 1st pf	89½	92½	90	92½
Max Motors 2d pf	37¾	40	38¾	40
May Dept Stores	37½	50	45½	45½
Mexican Petroleum	85⅝	89	85½	87¾
Mexican Petroleum pf	87	88	88	88
M St P & S S M	119½	120¼	120	120¼
Miami Copper	27½	27¾	27¾	27¾
Mo Kan & Texas	6¼	6¾	6¾	6¾
Mo Kan & Texas pf	14¾	15½	15½	15½
Missouri Pacific	3⅝	3¾	3½	3½
Montana Power	58	58	57½	57½
Montana Power Co pf	105	105	105	105
National Biscuit	120¼	122½	122	122
Nat Cloak & Suit	82	82½	82½	82½
Nat Enamel & S	27	27¼	27	27
Nat Enam & S pf	89	89	89	89
Nat Lead	64¾	66¾	64½	65¾
Nash C & St L	120	123	123	123
Nevada Con Cop	14½	14⅝	14½	14¾
New York Air Brake	145	157½	147½	157½
New York Central	94	95	94½	94⅝
N Y Chi & St L	30¼	32¾	32½	32½
N Y N H & H	67¾	68¾	67¾	68
N Y O & W	27½	28½	27½	28
Norf & Western	111¼	111½	111	111
Northern Pacific	108¼	108½	108	108½
North American	76	77¾	76	77¾
Pacific Mail	31½	32¼	32	32¼
Penn R R	109¾	110	109¾	109½
Peoples Gas Chi	117	116¾	116¾	116¾
Philadelphia Co	87	87¾	86¾	86½
Pittsburgh Coal	32¾	34¼	32½	34½
Pittsburg Coal pf	100	102½	100	102
Pittsburgh Steel pf	90	91	91	91
Pressed Steel Car	62	63¾	62½	62½
Quicksilver	2⅛	2½	2⅛	2½
Ry Steel Sp'g	40	40⅝	40	40
Ray Con Copper	21¾	22	21¾	21¾
Reading	151¼	152	151	151⅛
Reading 1st pf	82½	82	80¾	82
Reading 2d pf	83	83	82	82
Rep Iron & Steel	45½	46½	45⅝	45⅝
Rep Iron & Steel pf	100	100½	100½	100½
Rock Island Co	⅝	⅝	⅝	⅝
Rumely M. Co	6½	5¾	5¼	5½
Rumely M. Co pf	9¾	9⅜	8¾	9
Seaboard Air Line	14½	14¾	14¾	14¾
Seaboard Air Line pf	33½	34	33	34
Sears Roe & Co	154	156½	155	155
Sears Roe & Co pf	124¾	124½	124½	124½
Sloss-Shef S & I Co	55	55¼	55¾	55¾
Southern Pacific	89¾	90½	89¾	90
Southern Ry	16½	16⅝	16¼	16⅝
Southern Ry pf	52	50¾	50¾	50¾
Standard Milling	63½	65½	64½	65½
Standard Milling pf	76½	77½	76	76
Studebaker Co	129¾	141	129½	140
Tenn Copper	55¾	57½	54¾	55½
Texas & Pacific	10⅝	11½	11½	11½
Third Avenue	59¾	60¾	59	59¾
Twin City Rap Tr	92½	92½	92½	92½
*Under Type	79½	78	78	78
Union Pacific	131	131¾	130¾	130¾
Union Pacific pf	80½	81½	80½	80¾
U S Ind Alcohol	88¾	90½	86	86
U S Ind Alcohol pf	99½	100½	100	100
U S Cast I P & F	22½	22⅝	22½	22½
United Rys Invest	23	23⅝	23½	23½
United Rys Invest pf	38½	39	38½	39
U S Rubber	52¾	54¼	52¾	53½
U S Rubber 1st pf	105	105	105	105
U S Steel	75⅝	76¾	75½	76½
U S Steel pf	113¾	114	113¾	113½
United Cigar Mfrs	54½	54½	52	52
United Cigar Mfrs pf	104	104	103	103
Utah Copper	66½	67	66	66½
Va-Caro Chem	38¾	39½	38	39
Va-Caro Chem pf	106	107½	106	107½
Va-Iron Coal & C	62	63¾	62	62
West E & M	118½	119¾	118½	118¾
Western Maryland	29¾	29¾	29½	29½
*Western Union Tel	77	76¾	75¾	76
Wheel & Lake Erie	1¾	1¾	1¾	1¾
Willys Overland	193	210	193	210
Woolworth F W Co	105½	106	106	106

**Cents per share.

*[illegible] ex dividend.

Total sales, 393,700 shares, compared with 351,000 shares last Monday.

New York Bond Sales

		High.	Low.	Close.
$11000	Amer Tel clt 4s	87⅞	87⅞	87⅞
7000	Amer Tel conv 4s	97	95	97
14000	Amer Tel cvt 4½s	102½	102¼	102½
7000	Armour Co 4½s	91⅞	91⅞	91⅞
11000	Atchison adj 4s	81½	81⅞	81½
21000	Atchison cv 4s 1955	91⅛	91	91
13000	Atchison cv 4s 1960	101¾	101¼	101¼
10000	Atlan Co Line 1st 4s	85⅝	85⅝	85½
2000	Balt & Ohio 3½s	89⅝	89⅝	89⅝
51000	Balt & Oh cv 4½s	88⅝	88⅝	88⅝
2000	Beth Steel rfd 5s	99⅝	99⅝	99⅝
3000	Brookn Rap Tr 5s '18	100⅝	100	100⅝
12000	Cent Leather 1st 5s	99⅝	99½	99½
10000	Cent Pac 1st 4s	85½	85	85
7000	Chili Cop 7s	113⅝	112⅝	113⅝
6000	Ches & Ohio 5s	101⅝	101⅝	101⅝
40000	Chi Gt West 4s	66⅝	65½	66⅝
2000	Chi B & Q joint 4s	96⅝	96⅝	96⅝
2000	do gen 4s	88⅝	88⅝	88½
8000	C B & Q Ill 3½s	82⅝	82⅝	82½
4000	do 4s	98⅝	98⅝	98⅝
3000	C M & St P 4s	84⅝	84½	84½
35000	do cp 5s	102⅝	102⅝	102⅝
3000	Col & South 1st 4s	86	86	86
2000	Con Gas cv 6s	116	116	116
1000	Del & Hud 4s 1916	100½	100½	100½
11000	do rfd 4s	44⅝	44⅝	44½
25000	Den & Rio Gr 4s	70	69	69⅝
3000	do 4½s	73	73	73
18000	Du Pont Powd 4½s	102⅝	100	102⅝
[illegible]	Erie conv 4s Ser A	64	64	64
10000	do 4s Ser B	71¼	70⅝	70⅝
12000	do prior 4s	77⅝	77⅝	77⅝
1000	Gen Motor 6s	100¼	100¼	100¼
30000	Gen Elec deb 5s	101¼	101¼	101¼
1000	Hud-Man rfd 5s	73	73	73
3000	do in 5s	20¼	20¼	20¼
15000	Ins Cop cv 6s 1919	142½	142	142½
12000	do cv rct 3d pref 6s	143½	143	143½
1000	Interb Met 4½s	74½	74½	74½
6000	Interb R T ref 5s	99⅝	99⅝	99⅝
252000	Inter Mer Mar 4½s	77¼	76⅝	47
9000	Internl Paper 6s	100½	100	100
5000	Japanese 1st 4½s	76⅝	76½	76½
1000	Lacka Steel 5s 1923	94	94	94
10000	do 5s 1950	84½	84	84
1000	Lake Shore 3½s	81⅞	81⅞	81⅞
8000	do deb 4s 1[illegible]	90⅝	90⅝	90⅝
1000	Louis & Nash 4s	90	90	90
25000	Manhattan sta 4s	96	96	96
3000	Mo Kan & T 4s	74	74	74
1000	Mo Pac col 5s 1917	79½	79½	79½
2000	do 5s 1920	75⅝	75⅝	75⅝
18000	do conv 6s	94⅝	93⅝	93⅝
3000	N Y C-M C col 3½s	68	67	68
13000	N Y C & H 3½s	76⅝	76½	76½
322000	do 6s ret	104½	104½	104½
17000	do 4s	85½	85½	85½
6000	do 4½s	87	87	87
5000	N Y City 4s 1957	95¼	95¼	95¼
1000	do 4s 1958	95½	95½	95½
5000	do 4½s 1965	95⅝	95⅝	95⅝
300	do 4½s 1962	101⅝	101⅝	101⅝
9000	do 4½s 1965	102	102	102
2000	do 4½s Nov 1957	102½	102½	102½
1000	N Y Rwy adj 5s	49⅝	49⅝	49⅝
65000	N Y Tel gen 4½s	95¼	94½	95
1000	Norf & West cvt 4½s	110¼	110¼	110¼
19000	Nor Pac prior 4s	89⅝	89⅝	89⅝
9000	do gen 3s	62⅝	62⅝	62⅝
6000	Ore Short L 4s	88	88	88
2000	Ore Ry & N con 4s	88	88	88
14000	Pacific Tel 5s	96⅝	96⅝	96⅝
1000	Penna cv 3½s	100	100	100
7000	do gen ct 4½s	97¼	97¼	97¼
2000	do cn 4½s	102½	102½	102½
1000	Public Serv N J 5s	89⅝	89⅝	[illegible]
1000	Rep Ir & S 5s	69⅝	69⅝	69⅝
1000	Rock Island 4s	79⅝	79⅝	79⅝
1000	do rfd 4s	61⅝	61⅝	61⅝
19000	do 5s	46	45⅝	45⅝
[illegible]	St Paul M & M 4½s	99⅝	99⅝	99⅝
5000	Seaboard A L adj 5s	61½	61½	61½
8000	South Pac 4s	80½	80½	80½
100000	do cv 4s	81¼	80⅞	81¼
20000	do cv rct f p 5s 1934	99⅝	99⅝	99⅝
2000	do rfd 4s	84½	84½	84½
10000	South Rwy gen 4s	62½	61½	61½
1000	do con 5s	96⅝	96⅝	96⅝
4000	Texas Co cv 6s	101⅝	102⅝	102⅝
5000	Third Ave new 4s	80	80	80
13000	do adj 5s	79¼	79	79
38000	U S Steel 5s	102½	102	102½
15000	Union Pac 1st 4s	93¼	93	93¼
5000	do cv 4s	89⅝	89⅝	89⅝
8000	do rfd 4s	84½	84½	84½
1000	Va Rwy 5s	92½	92½	92½
2000	Wabash 1st 5s	100	100	100
4000	do 2d 5s	90	90	90
40000	Wab Equ ct sta 4s	19	13	17
3000	West Elec cv 5s	105½	105½	105½
2000	do 5s	101	101	101
208000	West E & M cv 5s w i	118½	117¾	118¾

Total sales, $3,110,000, compared with $2,311,000 last Monday.

LOANS AND DEPOSITS UP

Former Advanced $1,256,000 and Latter $5,013,000

All items in the weekly statement of the conditions of the members of the Philadelphia Clearing House Association for the week ending today, with the exception of circulation, showed an increase over the previous weeks. Individual deposits leaped $5,013,000, while loans advanced $1,256,000. The surplus was $1,742,000 above last week. Details follow:

	Sept. 20, 1915.	Increase.
Loans	$433,634,000	$1,256,000
Deposits (ind.)	374,725,000	5,013,000
Circulation	11,100,000	*21,000
Due from banks	62,876,000	6,353,000
Deposits of banks	136,069,000	3,902,000
Ex. Clearing House	13,458,000	1,312,000
Reserve held	125,335,000	2,230,000
Reserve required	68,169,000	488,000
Surplus	57,166,000	1,742,000

Surplus under old form: September 22, 1913, $11,491,000; September 23, 1912, $5,003,000; September 18, 1911, $6,483,750; September 19, 1910, $11,77,000.

*Decrease.

NEW YORK CURB MARKET

	Bid.	Asked.
American Zinc	52½	51½
Braden	8⅜	8½
British-Am Tobacco	13½	14½
do new	14	15
Car Light	9⅛	9⅜
Goldfield Cons	1⅛	1⅛
Greene Cananea	38	40
Kennecott Cop	55⅜	55⅝
Lehigh Val Coal Sales	155	165
Magma Cop	15½	15⅝
Nipissing	7⅛	7⅛
Otis Elev	71	74
do pref	91	94
Riker-Hegeman	3¼	5½
Submarine	49⅝	49⅝
Sterling Gum	2½	2⅝
Tobacco Products	50	60
United Cigar Stores	97	102
do pref	110	125
United Profit Shar new	2	2⅛
World Film	3⅛	3⅜
Yukon Gold	2¼	2⅜

MINING STOCK QUOTATIONS

TONOPAH STOCKS.

	Bid.	Asked.
Jim Butler	.78	.80
Midway	.15	.17
Mispah Extension	.20	.21
Montana	.29	.32
Northern Star	.11	.12
Tonopah Belmont	3⅝	3⅞
Tonopah Extension	2⅝	2⅞
Tonopah Merger	.34	.37
Tonopah Mining	5½	5⅝
Rescue Eula	.06	.07
West End	.51	.53

GOLDFIELD STOCKS.

	Bid.	Asked.
Atlanta	.29	.30
Blue Bull	.02	.03
Booth	.45	.47
Bulldog	.01	.03
C. O. D.	.03	.05
Comb Fraction	.07	.09
Diamondfield B. B.	.08	.07
Daisy	.05	.06
Florence	.45	.47
Goldfield Cons	1.30	1.35
Goldfield Merger	.19	.20
Jumbo Extension	1.38	1.41
Kewanas	.39	.40
Oro	.07	.08
Sandstorm Kendall	.11	.13
Silver Pick	.07	.08

MISCELLANEOUS.

	Bid.	Asked.
Fairy Aztec	.01	.03
Kimberly	.03	.05
Nevada Hill	.18	.20
Nevada Wonder	1.30	1.35

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1915.	1914.	1913.
Philadelphia	$22,797,778	$18,339,353	$22,008,300
Boston	18,832,379	14,622,861	17,886,775
New York	250,539,247	184,799,034	226,795,074
Baltimore	4,898,879	5,075,888	5,760,118
Chicago	52,848,661	48,500,589	51,433,117
St. Louis	15,225,682	12,751,153	14,897,344

RATES FOR MONEY

	Call	Time
Philadelphia	3½@4	4 @4½
New York	1¾@2	2½@4
Boston	3	3½@3¾
Chicago	3½@4	4

Commercial paper, three to six months, Philadelphia, 3@4 per cent.

Electric Company Passes Dividend

NEW YORK, Sept. 20.—The Demarara Electric Company, Ltd., directors have decided to pass the quarterly dividend due October 1. The company has paid 1 per cent. quarterly on its stock for some time.

Big Silver Purchase for Mints

WASHINGTON, Sept. 20.—Demand from banks and merchants for newly-minted half-dollars, quarters and dimes has led Director of the Mint Woolley to purchase since the first of August 4,375,000 fine ounces of silver, almost as much as was purchased during the entire year of 1914.

METAL MARKET

NEW YORK, Sept. 20.—The metal market was unchanged today. Lead offered at 4.50c. Tin, 32.75@33.25c.

DIVIDENDS DECLARED

Temple Coal Company, regular quarterly 2 per cent. on preferred, payable October 12 to stockholders of record October 2.

Dodge Manufacturing Company, regular quarterly 1¾ per cent. on preferred, payable October 1 to stock of record September 21.

Zinc Prices Unchanged

MIAMI, Okla., Sept. 20.—Zinc ore prices are unchanged, the top price being $90 a ton base. Production has been curtailed by heavy rains.

FOREIGN EXCHANGE

Sterling	Opg.	High.	Close.	Sat. Close.
Demand ..	4.68½	4.71¼	4.70¾	4.67¾
Cables	4.69½	4.72	4.71½	4.68⅝
Francs				
Demand ..	5.82	5.82	5.80	5.82½
Cables	5.82	5.82	5.78	5.81⅛
Marks				
Demand .	83½	83½	83½	83¼
Cables	83½	83½	83½	83⅝

GRAINS UNCHANGED; RECEIPTS SMALLER

September Wheat Sold by Pit. Canada May Remove Import Duty

CHICAGO, Sept. 20.—After opening steady to a shade firmer today, wheat weakened and sold below Saturday's close on general selling. There was talk of the probability of Canada removing the import duty on wheat, which would automatically give free entrance to the Dominion product into America. Of course, the United Kingdom will take the Canadian surplus in preference to any other. An announcement of the consummation of the allied loan was anxiously awaited by traders.

September showed the most weakness. Elevator interests have about filled their urgent contracts, affecting the position. The pit crowd was the principal seller. Later the market rallied, on active covering, but cash houses sold on the bulge. Prices at the close were mostly unchanged.

Corn, after opening irregular, with September a little lower and December and May slightly higher, became uniformly easy. Following the publication of the weather forecast predicting colder weather and light frosts in parts of the belt, however, it developed strength. The tendency of prices at Liverpool was downward, parcels off 1½ pence, and plate offers liberal. The receipts here today were 212 cars. Oats were easy on prospects of larger receipts. The arrivals here today were 189 cars.

The receipts at Minneapolis and Duluth today were 1783 cars, against 2181 cars last year; at Chicago, 165 cars, against 239 cars; at Winnipeg, 1810 cars, against 2116 cars.

Shipments from North America for the week were 8,203,000 bushels. The quota obtained by the United Kingdom was small, 1,925,000 bushels, and this, with a decrease of 176,000 bushels to 3,856,000 bushels in stocks, sustained the market at Liverpool.

The Imperial Government has refused to purchase the wheat crop of Australia. France is making inquiries abroad for wheat.

Leading futures ranged as follows:

Wheat—	Open.	High.	Low.	Close.	Sat'd's close.
September ..	1.01½	1.01½	98½	1.01¾	1.01¼
December ..	93½	93⅞	92⅛	†93⅝	93½
May	97	97⅞	96⅝	97	*96⅝
Corn (new delivery)—					
September ..	71½	71½	70⅛	*71½	71½
December ..	56⅝	56⅞	55⅝	*56⅝	*56⅛
May	57⅝	58	56⅞	†58	*57¼
Oats—					
September ..	37⅛	37⅞	37	37¼	†37⅝
December ..	36	36	35⅝	36	36
May	38⅛	38⅛	37⅞	*38	†38⅛
Lard—					
September ..	....	....	....	7.85	7.87
October	7.87	7.92	7.82	*7.85	†7.87
January	8.42	8.42	8.32	*8.32	†8.42
Ribs—					
September ..	....	....	....	7.72	†7.80
October	*7.77	7.82	7.72	*7.72	†7.80
January	8.30	8.30	8.17	*8.17	*8.27
Pork—					
September ..	12.15	....	....	12.02	12.17
October	12.20	12.20	12.05	12.05	*12.17
January	14.75	14.80	14.65	14.65	*14.75

*Bid. †Asked.

Financial Briefs

The New York banks gained $3,952,000 from the Subtreasury Saturday, and since last Friday gained $6,506,000.

Charles J. Rhoads, governor of the Federal Reserve Bank of Philadelphia, has returned from his vacation, and was at his desk today. He was absent a month, during which time he made an extended tour of the Canadian Rockies and western Canada.

The London Stock Exchange will be closed next Saturday.

Additional shares of various companies have been placed in the regular list of the Philadelphia Stock Exxchange as follows: $161,300 American Telephone and Telegraph and $50 American Milling Company. There has been struck off the regular list $57,000 Pennsylvania 3½ per cent. guaranteed trust certificates, series A, canceled by operation of sinking fund. The amount of Philadelphia and Reading Railway first series consolidated mortgage 4 per cent. coupon bonds listed has been reduced by $3000, converted into registered bonds.

A dividend of 50 cents a share was declared by the North Butte Mining Company, an increase of 10 cents.

There has been thus far more than $2,000,000 Wabash-Pittsburgh Terminal Railway first mortgage bonds and certificates deposited with the Girard Trust Company under the call for deposits by the committee headed by Charles Fearon, of Charles Fearon & Co., bankers, in opposition to the reorganization plan.

WIRE PRICES ADVANCED

Total Increases This Year Run From $5 to $14

PITTSBURGH, Sept. 20.—Effective today the American Steel and Wire Company advanced all wire products $2 per ton. The trade has been expecting such an advance about this time and independents are quite ready to concur in it. Plain wire is now 60 cents, wire nails $1.75 per keg, painted barb wire $1.60 and galvanized barb wire $2.60. The total advances this year amount to $6 per ton on wire, $5 per ton, or 25 cents per keg, on nails, and $14 per ton on galvanized barb wire, the extra advance on the last-named being due to the advance in spelter. Plain wire is now as high as at any time since 1910, and wire nails within 5 cents a keg as high. The wire mills are more crowded with work than any other branch of the finished steel trade except the steel bar mills.

COTTON

NEW YORK, Sept. 20.—Cotton opened steady this morning with prices unchanged to 4 points lower, with the exception of October, which was down 8 points. The selling on the call was scattered, with Wall street and Southern interests operating on the buying side. What offerings were made were quickly taken. Both were smaller than they had been for some time. Liverpool came about 2 to 3 points lower, caused by realizing and hedge selling. After the first 15 minutes' trading the market here rallied from 3 points, with October selling up to Saturday's close. The weather in the belt continued favorable. In the afternoon session further advances were noted. The market finally closed strong, with futures 17 to 28 points above Saturday's closing prices.

	Sat. close.	Open.	High.	Low.	Close.
January	11.08	11.05	11.20	11.03	11.20
December	10.90	10.86	11.16	10.86	11.16
October	10.52	10.46	10.80	10.46	10.80
March	11.33	11.32	11.55	11.32	11.55
May	11.60	11.59	11.80	11.59	11.78
July	11.73	11.76	11.90	11.71	11.90
Spot	10.70	10.85	....	....	....

LIVE STOCK QUOTATIONS

CHICAGO, Sept. 20.—HOGS—Receipts, 25,000. Market steady. Mixed and butchers, $6.30@7.00; good heavy, $6.35@7.45; rough heavy, $6@6.25; light, $7@8; pigs, $6@7.25; bulk, $5.90@7.00.

CATTLE—Receipts, 25,000. Market 10@25c. lower. Beeves, $5.55@10.40; cows and heifers, $3.25@9; Texans, $6.50@8.35; calves, $9.25@11.50.

SHEEP—Receipts, 10,000. Market steady. Native and Western, $3@5.75; lambs, $6.25@8.70.

RAILROAD EARNINGS

CANADIAN NORTHERN.

	1915.	Decrease.
2d week Sept............	$417,700	$41,000
From July 1.............	5,100,000	640,700

COLORADO AND SOUTHERN.

2d week Sept............	$290,100	*$1,110
From July 1.............	2,847,361	10,942

*Increase.

Sales in Philadelphia

		Sat. close.	High.	Low.	Close.
650	Allis Chalm	44⅝	45¼	44¼	45
25	do pref	..	72¾	72¾	72¾
400	Am Can	..	61⅞	60⅝	60¾
10	Am Gas	101	102¼	102¼	102¼
6	Amer Milling	6½	6	6	6
35	Am Railways	24¼	24	24	24
150	Amer Smelting	..	84	82	84
100	Anaconda Min	..	72⅞	72⅞	72⅞
1280	Baldwin Loco	80⅝	82½	81	82½
5	Brill J G	45	45	45	45
20374	Cambria Steel	62⅝	65	62¾	64¾
405	Col Fuel	..	56	55⅞	56
20	Catawissa 1st pf	50½	51	51	51
3023	Electric Storage	74	74¼	73	74
540	Erie	30½	31¼	31⅛	31¼
80	Gt Nor Ore	..	40⅝	40⅝	40⅝
50	Gen Asphalt pf	69½	69	69	69
200	Keystone Tele	14½	14¼	14¼	14¼
6685	Lake Sup Corp	10⅝	10	8⅝	9⅛
23	Lehigh Nav	75¾	75⅝	75¾	75¾
60	Lehigh Valley	73	73	73	73
742	Leh Val Transit	17½	17⅞	17½	17⅞
115	do pref	35	35½	34⅝	35½
100	N Y O & W	..	28	28	28
723	Penna R R	54⅝	55	54⅝	54 11-16
19	Penna Steel	40¼	40½	40½	40½
5	do pref	83¼	83⅜	82½	83⅛
70	Phila C cum pff	43⅝	43½	43⅛	43½
46	Phila Elec	25	25⅛	25	25
200	Phila R T	10½	10⅝	10⅝	10⅝
2725	do tr ctfs	10⅝	10⅛	10½	10⅞
150	Tonopah Belm	3⅞	3⅞	3⅝	3⅝
830	Tonopah Min	5⅝	5⅝	5½	5½
891	Un Trac	36⅞	38	36⅞	37½
335	United Gas Imp	85	85½	84⅝	85½
13777	U S Steel	75⅞	76⅝	75½	76⅛
200	do pref	..	114	114	114
10	U S Rubber	..	54	54	54
40	Warwick I & S.	10¼	10½	10¼	10½
500	Cramp & Sons.	89⅝	91	89⅝	90⅝

Total sales, 58,477 shares, compared with 24,645 shares last Monday.

BONDS.

		Last prev. sale.	High.	Low.	Close.
$2000	Am G & E 5s	87¼	87	87	87
1000	Bald Loc 1st 5s	102⅝	101⅞	101⅞	101⅞
37	Cam Stl sep '16	100½	100½	100½	100½
87	do Feb 1917	99¼	99⅝	99⅝	99⅝
1000	Intersta Rys 4s	59	58	58	58
10000	Key Tel 1st 5s	94⅝	94½	94½	94½
1000	Leh Nv cns 4½s	99	99	99	99
3000	Pa cons 4½s	102½	102½	102½	102½
3000	Pa gen 4½s	97¼	97¼	97¼	97¼
2000	Phila Co cons 5s	83¼	83	83	83
21	do scrip 1916	100	100	100	100
64	do 1918	98	98	98	98
100	Phila Elec 4s	78½	80	80	80
1000	Reading gen 4s	91½	92	92	92
1000	Un Rwy Inv 5s	70½	70	70	70

Total sales, $35,265, compared with $40,200 last Monday.

Local Bid and Asked

	Today Bid.	Today Ask.	Saturday Bid.	Saturday Ask.
Buff & Sus t c	12	13	12	13
do pref	39½	40½	39½	40½
Baldwin	81¼	81⅝	80⅝	81
do pref	106	107	106	107
Cambria Steel	64⅝	64⅞	62⅝	62⅞
Electric Storage	73	74	73½	74
General Asphalt	31½	32½	31½	32
do pref	69	70	69	69½
Keystone Telephone	14½	14½	14	14½
do t c	14¼	14½	14	14½
do pref	66	67	66	66½
Lake Sup Corp	9¼	9⅜	10⅜	10⅝
Lehigh Nav	75½	75¾	75	76
Lehigh Valley	72⅞	72⅞	72¾	73
Lehigh Valley Tr	17½	17⅞	17½	17⅞
do pref	35½	35⅝	35	35½
Pennsylvania	55⅝	54 11-16	54⅝	54⅝
Phila Electric	24⅞	25	24⅞	25
Phila Co	43½	44	43⅝	44¼
do 5 per cent. pf	38	40	38	40
do 6 per cent. pf	43½	44½	43½	44½
Phila R T	10⅝	10⅝	10½	10⅝
do t c	10⅝	10⅞	10½	10⅞
Reading	75⅝	75⅞	75⅝	75⅞
Tonopah Belmont	3⅝	3⅞	3⅝	3⅞
Ton Min	5	5½	5½	5⅝
Union Trac	37¼	38	36⅞	37
U G I	85⅛	85⅝	84⅝	85
U S Steel	76	76⅛	75⅞	75⅞
York Rwy	7	8	7	8
do pfd	31	32	31	32
W Cramp t c	89½	90½	89	89½

NEW YORK COFFEE MARKET

NEW YORK, Sept. 20.—Irregularity characterized trading on the Coffee Exchange at the opening today. The close found prices unchanged to 1 point advance. Total sales amounted to only 6250 bags. Prices follow:

	Today's opening	Today's close	Saturday's close
September	....	....	6.03@6.05
October	....	....	6.01@6.03
November	....	....	6.01@6.03
December	*6.00	6.03@6.04	6.01@6.03
January	*6.05	6.08@6.09	6.07@6.09
February	*6.10	6.13@6.14	6.12@6.14
March	6.18	6.19@6.20	6.17@6.19
April	6.23@6.25	6.24@6.25	6.23@6.25
May	6.30@6.35	6.30@6.31	6.29@6.30
June	6.34@6.35	6.35@6.36	6.33@6.35
July	6.40@6.50	6.40@6.41	6.38@6.40

Big Shell Order From Russia

BALTIMORE, Sept. 20.—The Poole Manufacturing Company, of this city, is engaged in the task of turning out 500,000 shells for the Czar's army. Each shell will cost $15, the whole contract being for $7,500,000. The Poole Company had to design special machinery for the shells, a new type, the invention of a Russian expert. When completed the shells are shipped to the du Pont plant and there filled.

$15,000,000 OF ALLIED LOAN COULD BE TAKEN IN PHILADELPHIA

Amount Would Be Divided $6,000,000 to Banks and $9,000,000 to the Trust Companies—Lake Superior Shares Weak—Cambria Steel Strong

Progress being made by the bankers conferring in New York in arranging a big credit to the Allies, ranging in amounts all the way from $500,000,000 to $1,000,000,000, has raised the question in this city as to how much of the total amount the banks and trust companies here will be asked to take. As yet local bankers have heard nothing, either official or unofficial, as to how the negotiations are shaping themselves, other than that they know that much has been done.

It is estimated that the banks here, under the laws, could not take more than, say, $15,000,000 of the loan. This figure is arrived at from the statements of the members of the Philadelphia Clearing House Association, and is divided as follows: $6,000,000 for the national banks and $9,000,000 for the trust companies. The largest amount, it is estimated, that could be handled here is $25,000,000. Bankers agree that with a surplus of upwards of $57,000,000 they would not care to cut it down any more than half.

There has been some talk in various quarters of the financial district today that the banks would be asked to take $100,000,000; but this amount, it is pointed out, is too large. Under the laws the largest bank in the city cannot lend more than $450,000 to one borrower, and it was said it cannot be seen where any more could be loaned in a case like the present. The national banks are not allowed to lend more than 10 per cent. of their combined capital and surplus at one time, but can continue until the amount reaches 30 per cent. of the combined capital and surplus.

In the stock market today Cambria Steel was the most active feature, more than 23,000 shares changing hands during the day, the price rising to within a fraction of 2 points above the final of Saturday. There was no news accompanying the strength. Aside from this issue Lake Superior was the most active, at declining prices, that stock losing more than 2 points before midday. The stock was under heavy liquidation and the selling seemed to be due to the report from London, dated August 16, from the Bondholders' Committee there, which represents the first mortgage holders of the $10,000,000 first 50-year 5 per cent. bonds of the Algoma Central and Hudson Bay Railway Company, which is an important subsidiary of the Lake Superior Corporation. Superior came back a little from the low in the afternoon.

The London report shows that a drastic reorganization is necessary and a new working policy adopted by the company over the present difficulties. The report goes on to say that $625,000 must be spent on the railway. The $500,000 receivers' certificates cannot be sold until New York bankers are satisfied that certain litigation can be avoided. It is admitted that the Algoma Steel Corporation, which on August 16 was working only on part time, retards the progress of the company in a large degree, and that the assets of the Lake Superior Corporation, outside of the interest in subsidiary and other companies, aggregates only $609,482.

LOCAL BANKS' DEPOSITS GREW $44,000,000 IN YEAR

Actual Figures Were $379,194,686. Earnings $2,628,100

National banks in this city held $44,134,910 more deposits on September 2, the date of the last call for condition by the Comptroller of the Currency, than they had on September 12, 1914, an approximate year. The actual figures, according to the Commercial List and Price Current, this year was $379,194,686, compared with $335,059,776 last year.

The earnings of the banks between the two dates were $2,258,617, and the dividends paid amounted to $2,628,100. The surplus and undivided profits were $46,026,481, a decrease of $369,453.

TO CONSIDER BIG LOAN

Advisory Council of Federal Reserve Board Meets Tomorrow

WASHINGTON, Sept 20.—The Advisory Council of the Federal Reserve Board, which meets here tomorrow, is expected to consider the general aspect of the Anglo-French loan as it affects the banks of the United States. It was stated at the Treasury Department that J. P. Morgan, who is a member of the council, will probably be on hand.

The board is a unit in favoring the loan, because it claims that it will check the danger of inflation and will afford an opening for bringing into the open the millions of surplus reserve cash, now lying idle in vaults of the country's banks.

READY TO EXCHANGE STOCK

Actual Transfer Will Be Made on October 15

WILMINGTON, Del., Sept. 20.—Formal letters were sent to the stockholders of the E. I. du Pont de Nemours Company today that arrangements have been completed for the exchange of the stock of the old company for that of E. I. du Pont de Nemours & Co.

The books will close on September 30 and the exchange will be made about October 15. The transfer of the 5 per cent. preferred stock of the old company for the 6 per cent. debenture stock of the new will be made through the Bankers' Trust Company, of New York. The letter explains the transfer of the various kinds of stock.

BAR SILVER

In London bar silver was quoted at 23 9-16 pence; in New York, 48¾ cents.

HUGE LOAN NOT FOR INDIVIDUALS

London Feels Confident Arrangements Will Be Concluded Satisfactorily

By FRANCIS W. HIRST

Editor of The **Economist.**

Special Cable to the Evening Ledger.

LONDON, Sept. 20.—Everything here is subordinated to the conscription policy of Mr. Lloyd-George, Lord Curzon and Winston S. Churchill. According to reports, they meditate forcing the adoption of their compulsion views or demanding a dissolution of Parliament. H. Thomas, the railway men's representative, has warned the House of Commons in a powerful speech that conscription would precipitate a revolution.

Popular opinion will eventually prevail over the newspaper press, and I still believe that Mr. Lloyd-George has lost his hold on the working classes. Lord Kitchener's optimism about Russian resistance contrasts with Mr. Lloyd-George's melodramatic pessimism.

The bank returns last week showed a temporary setback in the gold reserve.

The best opinion here regards your billion-dollar credit, if granted, as applicable only to Government purchases—ordinary trade exchange being left to right itself as far as possible. Confidence is felt generally here that fairly satisfactory arrangements will be concluded.

Tuesday's budget statement is now being anticipated with anxiety, but the country can afford to pay now more easily than after the war, for huge expenditure produces fictitious prosperity. Moreover, harvest reports everywhere point to reasonable food prices. The Chancellor of Exchequer, Mr. McKenna, probably will lay on taxes for the purpose of diminishing luxurious consumption and avoiding a fiscal controversy.

I may say, in reply to your question whether there are any objections to selling bonds to Americans of alien or enemy extraction or nationality, that all trading with enemy citizens is illegal, whether buying or selling.

The Russian Duma adjournment need not affect the gold export policy, which might assist exchanges, as the Russian gold hoard is very large.

In answering a question in the House of Commons about Germany's exports and our blockade, Sir Edward Grey said: "It must be borne in mind that our object is not to injure neutrals but to impose material disadvantage on our enemy." This rebuke was well earned and significant.

Premier Asquith's expenditure figures are staggering—nearly double the French. Hence the budget must be secure. All belligerent debts are now growing faster than ever.

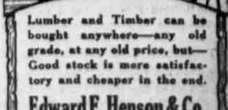
NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 20.—BUTTER.—Market firm; receipts, 3690 packages; extra, 26½c.; higher scoring, 27@27½c.; State dairy, 25@26c.; imitation creamery, 22½@23c.

EGGS.—Market steady to firm; receipts, 8347 cases; extra firsts, 28@29c., regular packed; firsts, 26@27½c.; nearby whites, 25@30c., regular packed; mixed color, 26@31c., gathered; refrigerator firsts, 24@25c.; nearby browns 25@35c.

Receiver for Electric Company

WILMINGTON, Del., Sept. 20.—Henry K. Miller has been appointed receiver for the Morris Electric Company, of Wilmington. The assets, it is believed, will exceed the liabilities.



Lumber and Timber can be bought anywhere—any old grade, at any old price, but—Good stock is more satisfactory and cheaper in the end.

Edward F. Henson & Co.

Structural Lumber and Timber
Poplar Street Wharves, Phila.

Sound Investments

FRAZIER & CO.

Bankers 132 S. 15th St.

ANNUAL MEETINGS

MAMMOTH VEIN COAL AND IRON COMPANY
General Office, Reading Terminal,
Philadelphia, September 20th, 1915.

The annual meeting of the stockholders and an election for Five Directors to serve for the ensuing year will be held under the Charter of the Company and in conformity with the bylaws, at the Offices, Reading Terminal, Philadelphia, on Monday, October 11th, 1915, at 11:15 o'clock a. m.

W. G. BROWN, Secretary.

DIRECTORY OF ACCOUNTANTS

Certified Public Accountants

LAWRENCE E. BROWN & CO.
1015 REAL ESTATE TRUST BUILDING

Public Accountants

N. B. DERSHAD
Phone Lombard [illegible] 431 Walnut st.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 65,144 bush. The market opened 1c. lower, but afterwards recovered the loss and closed firm with demand fairly active. Quotations: Car lots, in export elevator—No. 2 red, spot and September, $1.08@1.10; No. 2 red Western, $1.14@1.16; No. 2 Southern red, $1.06@1.08; steamer No. 2 red, $1.05@1.07; No. 3 red, $1.05@1.07; rejected A, $1.02½@1.04½; rejected B, $1.01@1.03.

CORN.—Receipts, 3000 bush. The market was dull and 1c. lower under easier outside advices. Quotations: Car lots for local trade, as to location—No. 2 yellow, 85@86c.; steamer yellow, 84@85c.; No. 3 yellow, 82@83c.

OATS.—Receipts, 133,586 bush. There was little trading and the market ruled weak, but without quotable change. Quotations: No. 2 white, none here; No. 3 white, 40@41c.; No. 4 white, 36½@38½c.; sample oats, 32@35c.

FLOUR.—Receipts, 1055 bbls. and 1,018,970 lbs. in sacks. Trade was slow and the market was largely nominal. Quotations per 196 lbs. in wood—Winter clear, new, $4.60@4.90; do., straight, new, $4.80@5.10; do., patent, new, $5.10@5.40; Kansas, clear, new, jute sacks, $4.90@5.10; do., straight, new, jute sacks, $5.25@5.50; do., patent, new, jute sacks, $5.50@5.75; spring, first clear, new, $4.65@4.90; do., straight, new, $4.80@5.10; do., patent, new, $5.10@5.30; do., do., old, $6.35@6.80; do., favorite brands, old, $6.85@7.10; city mills, choice and fancy patent, $6.85@7.10; city mills, regular grades—Winter, clear new, $4.75@5; do., straight, new, $5@5.25; do., patent, new, $5.25@5.50.

RYE FLOUR was quiet and unchanged. We quote at $5@5.50 per bbl., as to quality.

PROVISIONS

The market ruled steady, but there was little trading. Following are the quotations: City beef, in sets, smoked and air-dried, 24@25c.; Western beef, in sets, smoked, 24@25c.; city beef, knuckles and tenders, smoked and air-dried, 26@27c.; Western beef, knuckles and tenders, smoked, 26@27c.; beef hams, $28@30; pork, family, $21@21.50; hams, S. P. cured, loose, 11½@12c.; do., skinned, loose, 11½@12c.; do., do., smoked, 13@13½c.; other hams, smoked, city cured, as to brand and average, 13@14c.; hams, smoked, Western cured, 13@14c.; do., boiled, boneless, 21@22c.; picnic shoulders, S. P. cured, loose, 9½@9¾c.; do., smoked, 9½@9¾c.; bellies, in pickle, according to average, loose, 12@12½c.; breakfast bacon, as to brand and average, city cured, 15½@16c.; breakfast bacon, Western cured, 15½@16c.; lard, Western, refined, tierces, 8¾@9c.; do., do., do., tubs, 8¾@9c.; lard, pure city, kettle rendered, in tierces, 8¾@9c.; lard, pure city, kettle rendered, in tubs, 8¾@9c.

REFINED SUGARS

The market was quiet and without important change. We quote refiners' list prices: Standard granulated, 5.25@5.35c.; extra fine granulated, 5.20@5.30c.; powdered, 5.30@5.40c.; confectioners' A, 5.10@5.20c.; soft grades, 4.35@5.05c.

DAIRY PRODUCTS

BUTTER.—Offerings were moderate and the market ruled steady, with trade fair. Quotations: Western solid-packed creamery, fancy specials, 28c.; extras, 26c.; extra firsts, 25@25½c.; firsts, 24@24½c.; seconds, 22@23c.; nearby prints, fancy, 29c.; do., average extras, 27@28c.; do., firsts, 26@26c.; do., seconds, 23@24c.; jobbing sales of fancy prints, 33@36c.

EGGS.—Strictly fine fresh eggs were in fair request and firm under small supplies. We quote as follows: Free cases, nearby extras, 30c. per doz.; firsts, $7.80@8.10 per standard case; nearby current receipts, $7.20@7.50 per case; Western extra firsts, $8.10@8.40 per case; firsts, $7.50@7.80 per case; fancy selected candled eggs were jobbing at 32@34c. per doz.

CHEESE.—Sold fairly and ruled steady under moderate offerings. Quotations follow: New York, full cream, fancy, new, 15¼@15½c.; specials, higher; do., do., fair to good, new, 14½@15c.; part skims, 6@12c.

POULTRY

LIVE was in good request and firm, with moderate offerings. Quotations: Fowls, as to size and quality, 14½@15½c.; roosters, 11@12c.; spring chickens, according to quality, 15@17c.; ducks, Pekin, old, 13@14c.; do., Indian Runner, old, 12@13c.; do., young, according to size, 14@15c.; pigeons, old, per pair, 18@20c.; do., young, per pair, 17@18c.

DRESSED.—Offerings were moderate and the market ruled firm, with a fair demand for desirable stock. Following are the quotations: Fresh-killed poultry, fowls, 12 to box, dry-picked and dry-packed, fancy, selected, 19c.; weighing 4½@5 lbs. apiece, 18½c.; weighing 3½@4 lbs. apiece, 17½c.; weighing 3 lbs. apiece, 16@17c.; under 3 lbs. apiece, 14½@15½c.; ice-packed—Western, 4½ lbs. and over apiece, 18c.; do., smaller sizes, 15@17c.; old roosters, dry-picked, 13c.; broiling chickens, Jersey, fancy, 24@26c.; other nearby fancy, 22@24c.; fancy large yellow, Illinois, weighing 3 lbs. and over apiece, 20@21c.; other Western, weighing 3 lbs. and over, 19c.; Western, weighing 1½@2½ lbs. apiece, 18@19c.; do., inferior, 16@17c.; spring ducks, nearby, 16@17c.; do., Western, 10@12c.; squabs, white, weighing 11@12 lbs. per doz., $4@4.75; white, weighing 9@10 lbs. per doz., $3.15@3.65; white, weighing 8 lbs. per doz., $2.50@2.75; do., 7 lbs. per doz., $2.10@2.35; do., 6@6½ lbs. per doz., $1.60@1.75; dark, $1.50@1.75; small and No. 2, $1.

FRESH FRUITS

Choice stock met with fair sale and values generally were well sustained, as follows: Apples, per bbl.—Crab, $3@4; Blush, $2.50@3; Gravenstein, $2.25@2.75; Wealthy, $2.25@2.75; Grimes' Golden, $2@2.50; Summer Rambo, $2@2.50; Pippin, $2@2.50; Smokehouse, $2@2.50; Duchess, $1.75@2.25; other varieties, $1.50@2; No. 2 apples, $1@1.50; crab apples, per bush., 50@75c.; peaches, Virginia, West Virginia, western Maryland and Pennsylvania, Elberta, per crate, 50c.@$1; peaches, Virginia, West Virginia, western Maryland and Pennsylvania, Elbertas, per basket, 25@40c.; peaches, Delaware and Maryland, Elbertas, per carrier, 50@60c.; peaches, Delaware and Maryland, Elbertas, per basket, 25@35c.; peaches, Jersey, fancy Elberta, per ⅝-bush. basket, 50@60c.; peaches, Jersey, other kinds, per basket, 15@40c.; peaches, New York, per basket, 20@35c.; peaches, Ohio, per bush., 40@75c.; pears, per bbl.—Bartlett, $4.25@4.50; Seckel, $4@5.50; common, $1.50@2; grapes, Delaware, Moore's Early and Concord, per carrier, 50@65c.; grapes, Delaware, Moore's Early and Concord, per 4-lb. basket, 8@9c.; grapes, New York, per 4-lb. basket—Delaware, 12@13c.; Niagara, 10@12c.; Worden, 9@10c.; lemons, per box, $2@3; pineapples, per crate—Porto Rico, $1.50@3; cranberries, Cape Cod, per bbl., $5@6; cranberries, Cape Cod, per crate, $1.75@2; plums, Virginia, Damson, per 20-lb. basket, 40@50c.; plums, New York, per 20-lb. basket, 20@30c.; plums, New York, per 8-lb. basket—Bradshaw and Niagara, 15@20c.; Reine Claude, 15@20c.; blackberries, Delaware, Maryland and New Jersey, per qt., 4@8c.; huckleberries, per qt., 6@9c.; cantaloupes, Colorado, per flat crate, $1@1.25; cantaloupes, Colorado, per standard crate, $3@3.25; cantaloupes, Maryland, per standard crate, $1@1.25; cantaloupes, Jersey, per basket, 40c.@$1; watermelons, per car, $100@250.

VEGETABLES

Supplies were fairly liberal and prices generally favored buyers. Quotations: White potatoes, Jersey, per basket—No. 1 Rose, 30@35c.; do., No. 1 other varieties, 25@30c.; do., No. 2, 10@15c.; sweet potatoes, Jersey, per basket—No. 1, 25@35c.; do., No. 2, 15@20c.; onions, per 100-lb. bag, $1.25@1.50; do., Jersey, per ⅝-bushel basket, 35@40c.; mushrooms, per 4-lb. basket, 50c.@$1.

HOUSEKEEPING APARTMENTS

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