

FIVE-POINT ADVANCE IN COLORADO FUEL

Reports That Company Has Received New Orders From Russia—Rest of List Irregular

NEW YORK, Sept. 16.—While the stock market started off with a show of strength today, it was not of long duration, and before the first hour was well advanced it had become a general reaction. The selling pressure was not large and the reaction was probably due more to an absence of demand than anything else, while on the floor it was noted that quite a few stop-loss orders were caught.

Losses on the set-back ranged mostly around fractions, although there were some few losses, such as Bethlehem Steel, which dropped 1 1/2 points, and others, before the end of the second hour, while Crueshlok lost over a point, as did Westinghouse and Studebaker.

The railroad list was again inactive, there being very little demand for this class of securities. News that the attorneys for the Western carriers gave the commission a copy of their proposed rates, which the commission said that the effective date of its recent decision in the advance rate case can be postponed to the next week.

The Big Loan to the Allies Around midday the street received the news that the loan to the Allies which has been under discussion, had been virtually arranged, although no details could be learned. It was said, however, that the amount would be \$500,000,000.

Tennessee Copper Gets Order An order for a large amount of sulphuric acid is understood to have been placed by the American Copper Company with the Russian Government.

War Order for Driggs-Seabury The Driggs-Seabury Ordnance Company has closed an order with a foreign Government for 10,000 cases of cartridges.

New York Stock Sales

Table listing various stocks such as Alaska Gold Mines, Am Best, and Am Cotton Oil, along with their prices and changes.

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WHEAT PRICES HIGHER, STOCKS ARE PILING UP

Big Foreign Orders Expected When Allied Loan Is Adjusted

CHICAGO, Sept. 16.—Prices were virtually unchanged at today's opening of the grain market when compared with the closing quotations last night. The settlement continued bearish, but pressure relaxed. An advance was recorded following the opening, with the undertone firm. Traders in some quarters advised that there is a demand for wheat, but far from being in the early hours. Buyers were scarce. Shorts have apparently been satisfied.

The market became strong later in the day and the closing prices were well above yesterday's final. The market became strong later in the day and the closing prices were well above yesterday's final.

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SEABOARD AIR LINE NEW CONSOLIDATION

Will Tap Productive Cotton and Tobacco Lands—Big Bond Issue Planned

The consolidation of the lines of the Seaboard Air Line and the partial financing of the company should prove a great benefit not only to the road itself, but to the country through which it operates.

The lines added to the system through consolidation of subsidiaries with the parent company are chiefly main line properties and include the Carolina, Atlanta & Western Railroad, which is, in itself, a recent consolidation of the North & South Carolina, the Charleston Northern and the South Carolina Western, operating in all about 400 miles and gives the Seaboard an entry into Charleston.

It is proposed to change the name of the Seaboard Air Line to the Seaboard Air Line Railway Company, and a new mortgage of \$20,000,000 will be executed authorizing the bond issue.

CRAMP AND CAMBRIA LEAD LOCAL LIST

Steel Active Feature—Reading's Poor Year—Discussion of Allied Bond Sale

A new high record was established in Cramp Shipbuilding shares on the local exchange during the last hour of trading this afternoon, when the stock was rushed up over 3 points, crossing 53, the last previous high level.

Steel also was in good demand and advanced 1 1/2 points from 21 1/2 to 23 1/2. The local fractions continued to attract a certain amount of attention by reason of their firmness.

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Local Bid and Asked

Table listing local bid and asked prices for various stocks.

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Financial Briefs

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The New York Cotton Exchange said that it has received orders for \$10,000,000 of cotton for the month of September.

Public Utilities

Of 600 Brooklyn Rapid Transit employees, 547 have been insured under the group plan, according to statement issued yesterday by the company.

It is understood that plans have been arranged for extension of the Phoenix Railway from Valley Forge to connect with the Philadelphia and Western Railway at Bridgeport.

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