TEEL'S ORDERS IN AUGUST SHOWED DECREASE FROM JULY, BUT WERE ABOVE LAST YEAR

TEL SHARES FELL ON TONNAGE FIGURES

my Selling Followed Disapnting Statement-General Motors Remained Strong

YORK, Sept. 10.-Following a weak and unsettled start this
as the result of the latest turns
diplomatic situation, the stock at diplomatic situation, the atock of again resumed its upward move-toward midday and trading was In the early hours some room a sold leading stocks at concesa sold leading stocks at concessor the assumption that diplomatic spenents would unsettle security seems and stocks showed lesses rangons a fraction to around a point,

te cases a trifle more. the day progressed the fears of any in international relations were ally dissipated and orders were put buy. Most of the demand, as has the custom on any upturn, was war specialties, and they led the toward the higher levels. New cords were again established by em Steel and General Motors. The seld up 10 points above the final esterday and the latter rose 4½ begready and the latter rose 4½ begrea. Studebaker gained 2½ points, several other issues made good gains, of the active issues in the morning United States Steel, and the buying the assumption that the stateon the assumption that the state-of unfilled tonnage for August the good, and as a result of this ck moved fractionally higher. The stock moved fractionally higher. The tement, when it did come out at mid-was disappointing, in that it showed of 20,983 tons, as compared with the but there was an increase of 605,124 over August of last year. This was surprising, especially at a time everything in connection with the ry seems to be on the uplift.

Street, as a whole, had expected a better showing, and when the acfigures came out, there was immepressure in Steel, with the result it siumped off about a half point, plag many other shares in the market th it. Then, too, reports from Washfeared in the international studion, and this naturally made for cutien all around. Movements were of the irregular sort. Bethiehem Steel lost area points of its advance, while General Motors bounded up to a new high wel of eight points above yesterday.
Toward the close the selling pressure
same more pronounced and, with few there were reactions all and General Motors remained strong, at the close showed a gain of seven a Losses were greatest in the shares, with United States Steel butt of selling. Among the railroads itt of selling. Among the railroads iri, Kansas and Texas common and preferred were weak, the former being down two points and the latter over four points. Bethlehem Steel lost all of the lay's 10-point gain and two points be-

U. S. STEEL ORDERS DECREASE

Corporation Reports 20,085 Tons Less for August Than July

NEW YORK, Sept. 10.—The unfilled mage of the United States Steel Cor-cration on August II was 4,908,455 tons, a decrease of 20,085 tons compared with that on July 31, but 695,124 tons more than in

Comparison	数(正)		
	1915.	1914.	1913.
January	4,248,571	4,813,680	7,827,56
Felguary	4,345,371	5,026,440	7,656,71
March		4,653,825	7,468,08
April	4,162,244	4,277,068	6,978,76
Mariannes	4,284,508	3,108,100	6,324,32
ette latitatele	4,678,196	4,002,857	5,807,81
July warners		4,158,5818	5,300,35
Angust	4,008,455	4,213,331	5,223,46
Antember	******	3,787,667	5,003,78
Omiter	*****	3,461,097	4,513,76
Normalier	******	3,324,592	4,306,34
December	*****	3,836,643	4,282,10
100 March 1985			
The second second second			

BANK CLEARINGS

clearings today compared with corre-Philadelphia, \$24,964,284 \$23,275,963 \$25,374,353 boston 22,320,255 18,481,690 25,208,405 few York . 321,306,421 108,869,016 282,962,735

RATES FOR MONEY

Commercial paper, three to six months, Phil-

Reserve Banks' Discount Rates

FOREIGN EXCHANGE FUREIGN EACHANGE

FORE, Sept. 10.—The foreign exchange
re seclined to take a position in market
sular and even refused to quote among
the During and to 1 cent above the pretion. During the afternoon demand
may add at 4.92.

Stepling. France. Marks. Lire.
4.054, 5.954, 824, 6.45

4.674, 5.955, 825, 6.46

GOVERNMENT BONDS

Bid. Asked. 97 98 97 98 96 96 100½ 101% 101% 101% 101 101% NEW YORK CURB

DIVIDENDS DECLARED etreleum Corporation, i per cent. Dayable October 1. Books close Plate Glass Company, regular par cent., payable October 1 to cord September 13.
Gas and Electric Company, regular per cent. on common, payable to stock of record September 20, quartesty 15, per cent. on preble November 1 to stock of record

my, segular quarterly 2% per september 50 to stockholders of

New York Stock Sales

Adams Express 100 102 98% 1
Alaska Goid M. 3216 44 3-25
Allis-Chalmers Mfg 4054 4154 3834
Allis-Chalmers Mfg pf 70 7035 60
Am Ag Chemical 6114 6114 91
Am Beet Sugar pf 90 90 90
Am Can 58% 5856 57
Am Can f 1034 10354 10354
Am Car A Foundry 69 80 6756

6734 150% 50% Am Linseed 19% 19% Am Linseed pf 35% 34% Am Locomotive 54 54 Am Locomotive pf 97 97% Am Malt 754 7 27 27 ... 8134 8234

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Am Smeit & Ref pf.
Am Sm. & Ref pf.
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Chesapeake & Ohio . 40½
Chino Copper . 45½
Chicago Great West . 12 4455 433% 4416 Chicago Great West.... 12 Chi Gt West pi...... 314 Chi Gt West pl. 3114 1 3014 Chi R I & Pac. 1834 1934 1734 Chi Mil & St Paul 8534 8534 8434 C M & St P pf. 12113 12213 12213 C C C & St L pf. 61 6134 6134 2.0 % 19 8456 6134 4574 Colorado Fuel & 1.... **Comstock Tunnel ... 14 14 Consolidated Gas ... 12754 120 126 Continental Can pf.... 104 103 82% Crucible Steel.

Crucible Steel pf.....106 104% 104% Cuban-Am Sugar 114% 115 Del & Hudson. Del Lack & West..... 412 412 Deere & Co pf...... Den & Rio Grande.... 94)4 Den & Rio Grande 6
Den & Rio Gr pf 8)4
Distillers securities 27 21% 70%
 Srie 2d pf.
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 Fed Min & Sm pf.
 47
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 46
 46

 General Electric
 171½
 172¼
 170½
 171
 113%

Great Northern pf....119 119 Gt N ctfs for ore prop. 41% 41% 4134 6434 1934 Guggenheim Expl'n ... 66 Int Agricultural 20 Int Agricultural pf ... 38% 3854 Inter Con Corp'a..... 2134 2134 *Inter Con Cor pf 7634 7534 Int Harv N J 10634 106 106 Inter-Met vot t c 21% 21% 11 International Paper 11 1/2 Internat Paper pf 3914 Inspiration Copper 35% 3534 J I Case Co pf...... 7814 Kan City Southern... 2714 2614 5916

Kresge S S Co pf.....110 110% 1:0% 110% 60% 69 102 6 103 Lake Erie & West.... 143 117 77

Nat Cloak & Suit.... 83 8334 8134 Nat Enamei & S..... 2734 27 26 *Nat Lead..... 6532 6534 64

 Quicksilver
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Wells Farge Exp. 107 109% 109% 109% 109% West E & M ... 116% 110% 114% 114% 114% Western Maryland ... 30% 30 30 30 30 Western Union Tel ... 76% 76% 75% 75% 75% Willys Overland ... 189 % 191 188 191 Wisconsin Central ... 35 33 33 33 Woolworth F W Co. ... 106 106 106 106 *Cents per share.
*Quoted ex dividend.

Total mics, 544,500 shares, compared with 589,050 shares yesterday; thus far this week, 1,080,700 shares; same period last week, 3,057, 000 shares.

NEW YORK, Bept. 10.—There has been de-posited at the Assay Office by Wells Fargo & Lo. \$40,000 in Bestian sovereigns imported from London.

Hard Coal Rates Held Excessive

STOCKS SLIPPED OFF AFTER MORNING RISE

Lake Superior Heavily Bought at Advancing Prices-Cambria Steel Erratic

After ruling strong throughout most of the day, local stocks reacted all around when prices began to weaken in Wall street this afternoon. Electric Storage Battery, which had been a firm feature, fell back nearly 2 points below Thursday's closing quotation, and Cambria Steel, another strong spot during the morning, also lost about a point. United States Steel fell back sharply, and even Lake Superior, which had been a leader on the upswing at the outset, had its advance cut in half. Offerings in most of these issues were not notably large on the decline.

on the decline. As already stated, Lake Superior as-sumed a leading position in the trading at the start after having lain dormant for some time. War orders were, as usual, the stimulating influence, and the stock advanced easily, crossing 11, the highest quotation in a long white. Some 7000 shares changed hands by 2 o'clock, the buying being partly for foreign account. The day's total sales were about 10,000 shares. It was said the Canadian Government might help to finance extensions

to the company's plants for the purpose of making war material. Cambria Steel continued active but erratic and did not succeed in surpressing vesterday's top figure. The Street is busy figuring out what is going to happen to the company if, as is believed by many, the Frick-Donner option has been exercised and the stock is no longer subject to Pennsylvania Railroad control. Steel men of standing assert that the possibilities of Cambria's development are almost unlimited. Pennsylvania

Steel preferred moved up fractionally.

It became known today that the August production of the Pennsylvania Company's merchant mill depart-broke all records for a single ment broke all records for a single month. The mills are operating at capacity, and it is expected the September production will even eclipse the August figures.

Another strong spot during the morning was Electric Storage Batters, concerning which some very optimistic talk was heard. Demand for Philadelphia Electric was persistent and a considerable amount of stock was absorbed at 25. Rapid Transit, too, was active and firm, and so was United Gas Improvement, as well as Philadelphia Company. The latter was ment Company. An income account has been prepared for the year ending March 31, 1916, based on actual earnings to date, which shows that from the equity in the Philadelphia company and its sub-ordinates, etc., the United Railways Investment would earn more than 6 per cent. on its stock for the year, compared with 2.2 per cent. last year. This does not take into account the annual surplus of the United Railroads of San

Francisco. With regard to the recent outburst of activity in Electric Storage Battery shares it is worthy of note that electrical companies report the demand for many classes of batteries in this country is greater than at any time in years, owing the war. Inquiries are particularly heavy for batteries for auto truck igni-tion and starting purposes as well as for tion and starting purposes as wireless and field signal stations and

Financial Briefs

The production of the Illinois Steel Company in August was 190,000 tons, a new

cashier of the Northern National Bank, has resigned. According to Bradstreet's exports of

Owing to ill health, E. P. Balderson,

According to Bradstreet's exports of wheat this week were 3,724,000 bushels; last week, 6,802,000 bushels; last year, 7,043,000 bushels. Since July 1, 43,614,000; year ago, 71,846,000. Corn shipments this week, 178,000 bushels; last week, 70,000, last year, 45,000. Since July 1, 2,834,000; year ago, 538,000. ago, 538,000. The Lake Torpedo Boat Company,

which is finishing five submarines for the United States Government, is making a 22-acre addition to its Bridgeport yards. in order to handle a large number of additional contracts expected.

The Galveston-Houston Electric Company passed the common dividend.

The New York banks gained from Subtreasury yesterday \$11,162,000, and \$10.874,-000 since last Friday.

D. T. Huntoon, of Reed & Huntoon, will leave shortly on his vacation trip.

The Baldwin Locomotive Works has received an order for 13 locomotives from the Texas and Pacific Railway Company.

The New York Stock Exchange seat of Murray W. Dodge has been posted for transfer to J. Nelson Steel, Jr. The price was \$60,600, unchanged from last previous sale. Irvin F. Westheimer, Roy, C. Megarel and Walter Dreyfus have been elected members of the exchange.

An extra cash dividend of 121/2 per cent. was declared by the Reo Motor Car Company, in addition to the regular quarterly

The New York Stock Exchange has stricken from the list New York Central Railroad Company subscription receipts for 20-year 6 per cent. convertible de-benture bonds, due 1935, first instalment paid. The exchange has admitted to list New York Central Railroad Company subscription receipts for 20-year 6 per cent convertible debenture bonds, due 1955, second instalment paid.

The \$10,000,000 of German notes, due December 1, have advanced from 97 to 99 bid. They will be paid at maturity.

Roger F. Sturgis, of Boston; Charles H. Roger F. Sturgis, of Roston; Charles H. Willie, of Rochester; Thomas C. Carmody, of Holyoke, Mass; Charles A. Beekman and Macdougal Hawkes, of New York city, composing a protective committee representing the preferred stock-holders of the International Steam Pump Company, have petitioned the United States District Court for leave to Intervene in the consolidated suit brought by William N. Conley and the Guaranty Trust Company, as trustees, against the International Steam Pump Company.

The total amount of United States money in circulation September 1, 1915, was \$3,625,432,657, as against \$3,953,705,022 August 2, 1915, and \$3,478,603,792 September 1, 1914. The principal changes, as compared with a month ago, were the increases in gold coin and gold certificates, The per capita circulation September 1, 1915, was \$45,52; 1914, \$35,05; 1915, \$34,48; 1912, \$34,36; 1911, \$34,25;

It is understood that as a part of the formal reorganization of the du Pont de Nemours Powder Company and the organization of the E. I. du Pont de Nemours & Co., a stock dividend of two shares of new for each one share of old common stock has been declared to stockholders of record September 30. Transfer books will close September 20 and reopen October 15.

New York Bond Sales \$2000 Adams Express 4s. 1
1000 Albany & Sus diss 8
1000 Amer Agr 6s. 1
1000 Amer Agr 6s. 1
1000 Amer Agr 6s. 1
1000 Amer Smelt Sec 0s. 1
1000 Amer Tel cit 4s. 8
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4000 N Y C & H 31gs.
282000 do de ret
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1 5000 do 44gs.
1000 N Y Civ 48 1050
1000 do 44gs.
1000 N Y Civ 48 1050
1000 N Y Gas H & P 4s.
5600 N Y N H & H ev 34gs.
1000 N Y Rwy add 5s.
2000 N Y State 44gs.
2000 N Y Tel xen 44gs.
4000 Nor Pac prior 48.

Sales in Philadelphia

Total sales, 38,212 shares, compared with 41,640 shares yesterday; this far this week, 123,604 shares; same period last weeks, 142,605

BONDS. BONDS.

Last prev.
sale. High. I

1000 Am G & E 5s., 87% 87%
5000 Bald Lee 1st 5s.102 1024,
32 Cam St serp 10.1004, 1004,
32 do May 1917. 0914, 9014,
32 do Feb 1017 . 1604, 9014,
2000 Lake Sup inc 4s 254, 20
1006 Leh Val gen 4s. 814, 864,
2000 Leh Val Coal 5s.1034, 103
0000 Reading gen 4s. 92 914,

Total sales, \$19,000, compared with \$34,892 yesterday; thus far this week, \$181,285; same period last week, \$184,512.

Local Bid and Asked

Buff & Sus t o...
do pref
Baidwin
do pref
Cam Steel
Electric Biorage
General Asphalt
ao pref
Keyatone Tel
de t c
do pref
Lape Sup Corp
Lehigh Nav
Lehigh Val Tr
do pref
Pennsylvania
Phila Electric
Phila Ca
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French Bank Gains Gold PARIS. Sept. 10.—The following are the principal items in statement of the Bank of France for week smiling September 9:

Prace France Sept. 8. Sept. 2. Sept

Deposits 2,478,700,000
Dills discounted and extended bills 2,280,000,000
Tressury deposits 57,200,000
Advances 55,200,000 MOVEMENT OF MONEY

WHEAT REGISTERED GOOD ADVANCES

Visible Supply Estimated at 2,944,000 Bushels, Against 3,318,000 Last Week

CHICAGO, Sept. 10. — Bears continued their profit-taking work begun late yesterday, and prices at the opening of the grain market were firm. The general grain market were firm. The general range for all three grains was on a par or above last night's final figures. To the already badly muddled and unprece-dented situation has been added the ru-mor that the Government has discovered heavy losses in winters and will shortly issue a bulletin to that effect. This ru-mor lent some buoyancy to the sinking market. Traders generally were not op-timistic concerning the bulge. They be-lieve the market is not in a position to

withstand heavy selling.

Prices became strong as the day advanced, and at the close September was up 4% cents; December, 1% cents, and May, 1% cents. Shorts, who took their profits on the break of several days ago, are believed to be in the market again. A congestion of cash wheat here has caused premiums to advance 2 cents, and they are now higher than ever before during this sea-

Export sales reported totaled 200,000 bushels of Manitoba wheat and 100,000 bushels of Canadian oats. About 50,000 bushels of winter wheat are said to have been sold, but it could not be verified. Chicago cash handlers reported sales for seaboard delivery of 70,000 bushels of wheat, 225,000 bushels of oats and 25,000 bushels of oats and 25,000

bushels of rye. Firmness at Winnipeg and American markets strengthened Liverpool, where arrivals were light. Spot was unchanged to 2 cents higher. Cargoes were firm. Millers absorb steadily. From Argentina comes reports of ad-

verse weather and hampered shipping fu-Exports last week consisted of 136,000 bushels of wheat, against 200,000 last week and 128,000 bushels last year in the same period. Corn shipments aggregated 5,536,000 bushels, compared with 2,976,000

The visible supply was estimated at 2. 944,000 bushels of oushels last week, and 420,000 last year. Corn, 11,750,000 bushels, compared with 12,993,000 last week, and 8,000,000 last year.

RAILROAD EARNINGS NORFOLK AND WESTERN.

NEW HAVEN.
 July gross
 \$6,247,658

 Total income
 2,345,636

 Surplus
 746,492

 MISSOURI PACIFIC.
 DELAWARE AND HUDSON. July gross \$2,045,149 *\$47.855 Net 776,122 *106,473 CHICAGO GREAT WESTERN.

audway	.10	- 10
Mizpali Extension	18	- 65
		- 5
Northeen Star	W.64	- 4
Toponah Belmont	227	- 2
Tonopah Belmont Tonopah Extension	27.75	0.00
Tonopah Merger	1.3	2 0-1
Tonopah Mining	179-9	
Tonopan pinning	074	0
Rescue Eula		.0
West End	-54	- 20
GOLDFIELD STOCKS,		
Atlanta Blue Bull	26	- 4
Blue Bull	.03	- 6
Booth	40	- 4
Bulldog		- 6
C O D		.0
Combination Fraction	772	- 2
Diamondfield B B	-510	- 22
Dalay	10.6	- 40
	100	- 0
Florence		149
Goldfield Cons		1.6
Goldfield Merger		- 1
Jumbo Extension		1.6
Kewanas	.18	- 1
Oro	.05	.0
Sand Ken	.08	-10

Silver Pick MISCELLANEOUS.
 Pairview Astec
 01
 03

 Kimberly
 03
 05

 Nevada Hill
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 Nevada Wonder
 1.40
 1.45

NEW YORK, Sept. 10.—On the opening advance of three points in the cotton market this morning there was some heavy selling, notably by uptown and Wall street long interests, which eventually depressed the list a couple of points under last night's close. The reaction was checked, however, by builtsh spot and crop news from both the eastern and western belt. At the end of the first 15 minutes prices were back again to the best and about three points over last night's close.

The gain was not maintained, however, and in the afternoon prices slowly sagged until at the close declines of 10 to 1s points were extablished.

Yes, close, Open, High, Low, Close, January 10,74 10,76 10,81 10,69 10,69 10,44 11,56 10,58 10,43 11,44 March 10,50 11,55 10,58 10,43 11,44 March 10,50 11,51 11,51 11,55 11,5

August Anthracite Shipments

During the month of August the anthracite chipments were 5.330,531 tons, as compared with 5.483,743 tons in that month last year, a decrease of 152,912 tons. The Lehigh Valley was the largest shipper with the Lackawanna natt.

For the eight months ended August 31, 1915, the shipments were 41,890,340 tons as against 45,821,539 tons in the corresponding period of 1914, a decrease of 1,661,049 tons.

New du Pont Co. to Bake Motors
DOVER, Del. Sept. 16.—The du Pont Company, to engage in the manufacture of automobiles, motorcycles, motortrucks, engines,
wagons and vehicles of all kinds, was infornorated at the State Department here with a
capital shock of \$1.000.000. The incorporator
are Joseph F. Curtin, Samuel B. Howard and
S. A. Anderson, of New York city.
Tils company has no commercion with the du
Pont Powder Company, of Wilmington, Del.

LIVE STOCK QUOTATIONS CHICAGO, Sept. 10.—HOGS-Receipts, 11,000.
Market 10c. higher. Mixed and butchers, 44,0098.20; guest beny, 56,70817.70; rough heavy, 56,5000.50; light, 57,70008.50; pige, 56,8500.50; light, 57,0008.50; pige, 56,8500.10; light, 56,0007.75.
CATTLE-Receipts, 10,000. Market week, Beaves, \$5,78910.25; cowe and heifers, \$3,5000; resum, \$6,7508.25; calves, \$6,50092.
RHEEP-Receipts, 1000. Market steady.
Native and Western, \$560.00; lambs, \$650.60.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

GRAIN AND FLOUR

WHEAT.—Receipta 49,006 bushels. Demand was fair and prices further advanced 14,624c. under stronger Western advices. Quotations: Car lots, in export slevator—No. 2 red, spot and Sopiember, 81,07461,005; No. 2 red Western 31,124c1,144; No. 2 Routhern red, 81,05463,1076; No. 3 red, 81,044c21,0056; No. 3 red, 81,044c21,0069 rejected A. 81,004c21,009; No. 3 red, 81,044c21,0069 rejected A. 81,004c21,009; No. 3 red, 81,044c21,009; No. 3 red,

PROVISIONS

PROVISIONS

There was little trading and some kinds were a shade lower. Quotations: City beef, in sets, srmaked and air-dried, 250226; Western beef, in sets, amaked, 250236; Western beef, in sets, amaked, 250236; City beef, knuckies and tenders, amaked and air-dried, 250236; Western beef, knuckies and tenders, amoked, 270236; beef hams, \$10432; pork, family, \$21821.50; hams, S. P. cured, loose, 123,6216.; do., sin, sin, ed. obse, 114,62134c.; do., do., smoked, 124,234c.; other hams, smoked, city cured, as to brand and average, 150,14c.; hams, smoked, Western cured, 134,14c.; do., bolied, bonsless, 22,625c.; pienic shoulders, S. P. cured, loose, 12,6210c.; do., smoked, 194,810c.; belifies, in pickle, according to average, losse, 12,6124c.; breakfant hatton, as to brand and average, city cured, 166,17c.; breakfant bacon, Western cured, 169,17c.; land, Western, refined, therees, \$5,620c.; do., do., do., tubs, \$5,620c.; land, pure city, kettle rendered, in tube, \$5,620c.

REFINED SUGARS

Trade was slow and list prices were further reduced 10 points. We quote refiners its prices: Standard granulated, 5.45c.; extra fire granulated, 5.40c.; powiered, 5.50c.; confectioners' A, 5.50c.; soft grades, 4.6085.15c.

DAIRY PRODUCTS

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BUTTER, — The market ruled weak under lower Western advices and a light demand and prices declined 1c. Quotations: Western solid-packed creamery, fancy, specials, 25c.; extras, 25c.;

POULTRY

POULTRY

LIVE.—The market was dult and largely nominal. Quotations: Fowls, as to size and quality, 1561646; roosters. 12713c; trottling chickens, according to quality, 16917c; ducks. Fekin, old 1184c; do., Indian Runner, old. 12613c; do., young, according to size, 14615c; pigeons, old, per pair, 19825c; do., young, per pair, 17613c.

DRESSED.—Receipts of fine destrable-sized stock were light and the market ruled firm under a fair demand. Quotations: Fresh-killed poultry, fowls, 12 to box, dry-picked and dry-packed, famey, selected, 16c., weighing 44/650 lbs. apiece, 184/650 kbs., apiece, 19817c.; under a lbs. apiece, 184/650 kbs. apiece, 184/650 kbs., per pair, 175c.; weighing 3 lbs. apiece, 19817c.; under a lbs. apiece, 184/650 kbs., per allegal and over apiece, 186/17c.; other mearby famey, 228/24c.; famey large reliew, Illinois, weighing 3 lbs. and over apiece, 208/21c.; other western, weighing 1 lbs. and over, 19c.; Western, weighing 1 lbs. and over, 19c.; Western, weighing 1 lbs. and over, 19c.; Western, weighing 1 lbs. pring ducks, nearby, 196/17c.; do., Western, 108/12c.; quabs, white, weighing 96/10 lbs. per doz., \$4,64,75; white, weighing 96/10 lbs. per doz., \$4,64,75; white, weighing 96/10 lbs. per doz., \$4,51,562,65; white weighing 8 lbs. per doz., \$2,5062,75; do., 7 lbs. per doz., \$2,1062,35; do., 06/64, lbs. per doz., \$2,1062,35; dox, 0.076, lbs. per doz., \$2,1062,75; strall and No. 2, \$1.

FRESH FRUITS

VEGETABLES

White pointoes of fine quality readily brought outside flaures, but much of the supply was of unattractive stock, which was dult. Sweets were in ample supply and again lower under a light demand. Other vescetables showed little change. Quotations: White potations, Jersey, per basket—No. 1 Hose, 306:15c.; No. 1 other varieties, 256:30c.; No. 2, 108:15c.; sweet potatoes, per bhl.—No. 1 Eastern Shore, 12:61.50; No. 2 and culfs, 506:75c.; sweet potatoes, Jersey, per basket—No. 1, 308:35c. Vo. 2, 156:20c. onlone, per 100-th, bag. 21.2.361.50; onlone, Jersey, per %-bush, basket, 359:46c.; mushrooms, per 4-th, basket, 50c.631.

NEW YORK COFFEE MARKET NEW YORK, Sept. 10.—Further advances of 2 to 3 points were noted in the market for coffee futures at the start today, Trading generally was quiet. Closing quotations were 5 to 4 points above yesterday's finals. Prices follow:

Today's Today's Yesterday's Opening. Close. Close. 6.1000.25 6.2106.24

BAR SILVER In London bar silver was quoted at 28% pence, off 1-16 pence. In New York it was 48% cents.

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LOCAL BUSINESS IS LITTLE CHANGED

Steel Mills Are Well Supplied With Orders-General Outlook Good

Virtually no change is reported in the local cotton and cotton yarn trade for the last week, say R. G. Dun & Co., In what less active than previous week, owing to the holiday. Most dealers and manufacturers report business as good as could be expected at this time, and it gradually growing better. A good fall trade is anticipated. Prices do not show any radical change, although there has been a slight gradual change in cotton yath. impression that conditions

The local wool market remains in about the same condition as for several weeks past. Manufacturers are buying in fair amounts to satisfy current requirements. amounts to satisfy current required to buy but do not appear to be inclined to buy abead. Prices are firm and some dealers are holding their stock above current quotations.

The market in iron and steel presents no material change, domestic business has not shown the same activity as foreign buying, but there is recorded some improvement in that line, and prices are stated to be showing an upward tendency. Mills are well-supplied with orders, but scarcity of labor is beginning to be a factor in the situation. Pig iron is more active, as also finished meterial. active, as also finished material.

Conditions in the hardware line during

the last week have been quiet. Prices have, however, remained firm, and those consulted are under the impression that the outlook for future business is good. It is reported that the quickness of business at this time is due largely to general conditions

The leather market is firm and steady, prices range high for better qualities and there is a good demand, there being and there is a good demand, there being a fairly active market for less desirable grades. Glased kid dealers report aales above normal and a fairly good demand in all grades. Shoe dealers report an active trade in certain special styles for women, and a good trade in children's shoes. Sales for fall season are moderate and collections are fair. Millinery dealers report a greater demand for trimdealers report a greater demand for trim-ming, and while there is a tendency to buy in small quantities there is an indi-

buy in small quantities there is an inu-buy in small quantities there is an inu-cation that stocks are low.

General conditions in the building and contracting lines are improving, and the loss in the volume of business expe-dent of this rienced the first six months of this year is being made up by considerable operation building, as well as a decided ncrease in general contracts, mills, factories, office buildings and sub-stantial improvements, and general con-tractors are fairly busy in their estimating rooms. The present indications are that the balance of the year will show gains in amount of new work started that will more than offset the loss shown the last year.

PUBLIC UTILITIES

For the year ending July 31 the gross earnings of the Pacific Gas and Electric Company were \$18,185,692, increase, \$1,301,012; net, \$8,097,029; increase, \$1,429,783.

The Fall River Gas Works Company reports an increase of \$3058 in gross carn-ings for July, total gross income being \$45,416, and after deducting operating charges, net income amounted to \$17.783. charges, net income amounted to \$11.752, or an increase of \$306 over the aams month of last year. Surplus earnings for the month showed an increase of \$485. Earnings for the 12 months ended with July amounted to \$527,469 in gross, compared with \$514.380 in the year preceding while net revenues made a gain of

Gross operating revenues of the South ern Utilities Company for the year ended July 31 were nearly 3½ per cent. in excess of those reported in the preceding 12 months, net carnings after expenses and taxes showing a gain of almost 19 per Total gross income for the year per cent. Total gross income for the year amounted to \$1,062,755, net revenues were \$300.822, and after deducting interest charges on bonds, etc., and providing for sinking fund requirements, replacement and renewals, the surplus available was \$178.587, an increase of about 5 per cent. Dividends amounting to \$105,700 were paid during the year on the preferred stand during the year on the preferred stock, leaving a balance of surplus of \$72,896.

Net carnings from operations of the Edison Company, of Beston, for fiscal year ended June 30 last, crossed the \$4. 000,000 mark, for the first time in the history of the company, the exact figure being 34.002.202, compared with \$3.50.016 in the previous year, an increase of \$147,-276, or 3 per cent.

NEW YORK Sept. 10.—BUTTER,—Market lower and weaker; receipts, 18.075 packages. Extra, 26c.; higher scoring, 2016/27c.; State dairy, 251/9c.; imitation creamery, 221/922c. EGGS.—Market steady to firm: receipts, 1913 packages. Extra first, 261/9271/9c.; first, 24 273/9c.; nearby whites. E16335c.; mixed color, 216236c.; refrigerator firsts, 23/924c.; nearby browns, 30/932c. NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 10.—The metal market, was unchanged today. Lead was offered at 4.70c.; tin, 33633.25c.

METAL MARKET

Electrical Utility Investments Their Record and Progress

Send for Booklet 265 William P. Bonbright & Co., In 3.

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