

BOARDS OF LOCAL BANKS FEEL OFF DURING LAST WEEK, WHILE SURPLUS ADVANCED

WAR SPECIALTIES WERE LATE LEADERS. Credible Steel and General Motors Made the Largest Advances.

NEW YORK, Sept. 7.—There was very little activity in the operations of the stock exchanges during the early trading hours of the day. The all-important developments over the holiday were the stock prices of the Hesperian, which brought the market down to a low point, and the advance of the steel stocks, which brought the market up to a high point.

New York Stock Sales table with columns for Last Close, High, Low, Close. Includes stocks like Alcoa, Amalgamated, Am. Beet Sugar, etc.

New York Bond Sales table with columns for High, Low, Close. Includes bonds like 11000 Albany & Bus, 11000 Amer. Tel. & Tel., etc.

STORAGE BATTERY SUFFERED SET-BACK. Profit-taking Sales Caused Slump—Cramps and Brill Strong Spots.

Attempts to take profits in Electric Storage Battery shares this morning found the market lacking in supporting orders and the result was a sharp drop of two points and more before the first hour was over.

Sales in Philadelphia table with columns for Bid, Asked, High, Low, Close. Includes stocks like 11000 Alliance Ins., 11000 Baldwin Loco., etc.

Financial Briefs. Kenneth B. Crawford was today elected trustee and trustee officer of the Mutual Trust Company at a meeting of the board of directors.

GRAIN PRICES SAGGED IN CHICAGO MARKET. Wheat Was Weakest, While Corn and Oats Held Fairly Firm.

BANKS INCREASE SURPLUS. Loans of Local Institutions \$366,000 Smaller.

The trading in this issue was unusually active. All in all, it could be said that the effect on the market was a further development being coming to any decision in the future.

After a two-point drop in the Cramp Shipbuilding was a feature of the midday dealings. Cambria Steel started out strong, but encountered liquidation around 99 and fell back again.

Local Bid and Asked table with columns for Bid, Asked, Saturday's Bid, Saturday's Asked. Includes stocks like Baldwin, Buff & Bus, etc.

Dividends Declared. The New York banks transferred \$10,000 to New Orleans.

Richard S. McKinley, assistant cashier of the Bank of North America, was back at his desk today from an extended trip to the coast of Massachusetts.

Export sales were made over the holidays, but none were recorded. Heavy sales of oats to foreigners have been commensal.

FOREIGN EXCHANGE. NEW YORK CURB. NEW YORK COFFEE MARKET.

There was very little business in the foreign exchange market, and rates were unchanged from the figures on Saturday.

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Other Financial and Commercial News on Page 5.

METAL MARKET. NEW YORK, Sept. 7.—The metal market was unchanged today.

Call for Bank Condition. The Controller of the Currency today issued a call for the condition of all national banks at the close of business on September 2.

Loans and Discounts. Customers' Liability under Letters of Credit and Acceptances.

WEEKLY MARKET FORECAST. HUGHES & DIER BANKERS AND BROKERS.

AN OPPORTUNITY in Short-Term Investments. The demand for short-term notes has so diminished the supply and advanced prices that safe offerings of their former remunerative basis have become much less plentiful.

Corn Exchange National Bank Philadelphia. September 2, 1915. RESOURCES table with Loans and Investments, Due from Banks, etc.

THE GIRARD NATIONAL BANK. September 2, 1915. RESOURCES table with Loans and Investments, Due from Banks, etc.

FIRST NATIONAL BANK of Philadelphia. Condensed report at close of business September 2, 1915. RESOURCES table with Loans and Investments, Due from Banks, etc.

FRANKLIN NATIONAL BANK. Broad and Chestnut Streets Philadelphia, Sept. 2, 1915. RESOURCES table with Loans and Discounts, Liability Under Letters of Credit, etc.

LIABILITIES table for various banks, including Capital, Surplus and Net Profits, Circulation, etc.

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PENN NATIONAL BANK. Comptroller's Call, Sept. 24, 1915. ASSETS table with Cash and Reserve, Checks for Clearing, etc.

RESOURCES table for various banks, including Loans and Investments, Due from Banks, etc.

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