

STERLING EXCHANGE RATES STRENGTHENED BANK OF ENGLAND'S RESERVES LARGER

STOCKS DOWNWARD

Crucible Steel and New York Air Brake Were the Strong Spots

NEW YORK, Sept. 2.—Stocks showed further improvement in the opening of the Exchange this morning, but as on the previous days the profit-taking sales at the previous levels soon brought about a setback in prices all around. Most attention was devoted to the iron and steel stocks of the railroads, with the exception of one or two stocks in that group being more complete than for many days.

New York Stock Sales

Table with columns: Stock Name, Last, High, Low, Close. Includes titles like Aetna, Am. Can, Am. Locomotive, etc.

New York Bond Sales

Table with columns: Bond Name, High, Low, Close. Includes titles like 10000 Amer. Agr. Imp., 10000 Amer. Gov. Imp., etc.

SEVEN-POINT RISE IN STORAGE BATTERY

Cambrisa Steel Also Made New Top—Pennsylvania Freight—Cars All in Use

Protectors in Electric Storage Battery oversold all else in the day's dealings on the Philadelphia Stock Exchange. On heavy buying much of the price quickly advanced from 82 1/2 to 89 1/2 at night's close, to 97 1/2.

It was reported this morning that Wall Street interests which are operating in the stock over here hope to make a broad market in the states in Wall Street. Until today they have been creating much interest in the issue on the board there, only a few sales having been recorded, but the traders finally seem to have taken hold.

Financial Briefs

The Comptroller of the Currency's office, in Washington, announced that a national bank call will be issued within the next few days to ascertain the condition of banks, particularly in the South.

The Eastern Steel Company today closed a contract for 15,000 tons of steel bars for conversion into shells. The price obtained was considerably above the recent quotation.

The Consolidated Steel Exchange has decided to issue a limited number of new shares at \$100, in order to meet the demand for applications for new membership. This has been brought about by the present activity of business in Wall Street and the growth of old list trading.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 86,639 bush. There was a slight advance in price in the market for wheat, but no change in the opening. The market was quiet and steady.

PROVISIONS

MEAT.—Quotations, 20 1/2 to 21 1/2. Bacon, 14 1/2 to 15 1/2. Butter, 22 1/2 to 23 1/2. Eggs, 18 1/2 to 19 1/2. Corn, 12 1/2 to 13 1/2.

ONE-CENT ADVANCE IN PRICES OF WHEAT

Many Traders Switched From Selling to Buying Side, Trading Active

CHICAGO, Sept. 2.—Less favorable weather, firmness of foreign markets and short covering gave the grain market a one-cent advance in the opening today, and prices generally compared favorably with the closing quotations of yesterday.

December wheat moved up one cent, opening at 91 1/2. There was little change in the early hours of trading. May advanced to 82 1/2 at the close of business yesterday.

INCREASE IN RESERVES

Bank of England Showed Loss in Bullion Holdings, However

LONDON, Sept. 2.—Reserves of the Bank of England increased £211,000 during the last week, while bullion holdings fell by £1,567,000. Details follow:

STATE FUNDS LOW

Treasury Report for August Shows \$400,000 Shrinkage

HARRISBURG, Sept. 2.—This August report of the Pennsylvania State Treasury showed that the treasury had a surplus for several months, the shrinkage for the month being \$400,000. On July 31, total of all funds on hand were \$4,497,133; yesterday was \$4,097,133.

RATES FOR MONEY

Philadelphia, 100 days, 4 1/2% to 5%. New York, 100 days, 4 1/2% to 5%.

FOREIGN EXCHANGE HIGHER

NEW YORK, Sept. 2.—London was higher in the foreign exchange market today. The dollar rate for London was 49 1/2 to 50 1/2.

GOVERNMENT BONDS

NEW YORK, Sept. 2.—Government bonds were higher in the market today. The price for 100-year bonds was 100 1/2 to 101 1/2.

Local Bid and Asked

Table with columns: Bid, Asked, Bid, Asked. Includes titles like 100 Ancon, 10000 Amer. Gov. Imp., etc.

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MINING STOCK QUOTATIONS

Table with columns: Stock Name, Bid, Asked. Includes titles like Adair, Am. Zinc, Bannockburn, etc.

NEW YORK CURB

Table with columns: Commodity, Bid, Asked. Includes titles like Am. Zinc, Bannockburn, etc.

NEW YORK BUTTER AND EGGS

Table with columns: Commodity, Bid, Asked. Includes titles like Butter, Eggs, etc.

WILDWOOD REAL ESTATE

Auction Sale of Wildwood Real Estate. To be held Monday, September 6, beginning at 11 o'clock in the forenoon.

NEW YORK COFFEE MARKET

NEW YORK, Sept. 2.—Trading in coffee futures was moderately active in the early morning, but prices were generally lower.

POWDER REORGANIZATION PROGRESSING

WILMINGTON, Del., Sept. 2.—Officers of the D.P. Powder Company stated today that the reorganization was progressing.

CHAMBER OF COMMERCE MOVES

NEW YORK, Sept. 2.—The Chamber of Commerce moved to its new headquarters today. The new building is located at 110 Broadway.

WESTAR & STOKES

Announce the removal of their offices to the Commercial Trust Building, West Penn Square.

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