DEMAND STERLING AND CABLES FELL TO NEW LOW POINTS—EXPECT MORE GOLD IMPORTS

AMERICAN LINSEED WAS SENT UPWARD

Activity in Common and Preferred Furnished Late Feature. Exchange Market Weak

NEW YORK, Aug. 27.—Strength again characterized trading on the Stock Exchange generally today, only a few issues being inclined to lag behind the upward move. Business was not as large as it has been and it was, for the most part, confined to the war specialties, although the coppers came in for more attention, due to the better demand for the metal and higher prices in London. In this city yesterday, for instance, between 20,000,000 to 25,000,000 pounds of copper changed hands, and it is understood that inquiries are out for 50,000,000 pounds of the metal. The price of electrolytic copper advanced to 18¼ cents today, the highest on the present movement.

Attention was drawn away from the stock market today to quite a large extent by the renewed, or continued, weakness in the foreign exchange market, both demand sterling and cables registering new low records in the early trading. Because of this weakness more gold imports are looked for, and a large shipment is expected during the next fortnight, according to word received by bankers here from London, and before the movement is over the new imports will probably reach $40,000,000. Looking toward his heavy movement the Bank of France has begun to transfer $10,000,000 in gold across the Channel. The unsettlement in the exchange market explains, to a large extent, the inactivity in the railroad shares. Traders fear that unless something is done to put rates back on a normal basis there will be more liquidation of European-held American securities.

Movements in prices were not as wide as they have been in the last few days, except in some issues, notably Tennessee Copper. This issue moved in the opposite direction from the rest of the metal group, and at one time was down 40 points, some of which was later recovered, the loss around midday standing at about five points. On the other hand, the other coppers were strong, the majority being up nearly two points. The break in Tennessee was thought to be largely due to the failure of the company's directors to make any announcement as to war orders after their meeting yesterday.

After some early weakness on the reorganization plan, Rumely common and preferred became strong. The plan provides for the formation of a new company to take over the existing business and provide working capital.

Pronounced strength in Federal Mining and Smelting issues was the feature of the afternoon. The common rose 10 and the preferred 6 points. No news accompanied the advance. While there was some profit-taking after midday, stocks were well taken, and the market, on the whole, remained firm, but trading was not active. United States Steel firmed up and went within a fraction of its high mark for the year. The rails continued inactive. Right before the close American Linseed was taken in hand and boosted, the common going up 2¾ points and the preferred 5 points. Bethlehem Steel gained 5. The market closed strong, on more optimistic reports from Washington on the outcome of the international situation.

WOULD HAVE COMMERCE BOARD DECIDE ON RECEIVERSHIPS

Proposed to Give Commission Jurisdiction Over Carriers

WASHINGTON, Aug. 27.—Legislation designed to give the Interstate Commerce Commission jurisdiction over receiverships of common carriers will be proposed at the next session of Congress. The commission, while not itself suggesting this measure, will support it.

This legislation will provide that no railroad or other common carrier may go into the hands of receivers until application has been made to the commission, and the latter has investigated the need and causes for such action. All parties interested in the carrying corporations are to have ample opportunity to express their views.

This move is the result of the Interstate Commerce Commission's investigation into the finances and physical condition of the Chicago, Rock Island and Pacific Railway. The commission's report in this case alleged that the Moore-Reid-Leeds syndicate forced the road into a receivership which could have been avoided, without the knowledge or consent of the minority directors and stockholders.

NEW YORK COFFEE MARKET

NEW YORK, Aug. 27.—Trading was less active on the Coffee Exchange in the early session today.

Further liquidation in September contracts was in evidence. Other months advanced. Prices follow:

	Today's opening	Yesterday's close
September	6.20	6.20@6.21
October	*6.25	6.27@6.28
November	....	6.34@6.35
December	6.42	6.41@6.42
January	6.48@6.52	6.47@6.48
February	*6.55	6.53@6.53
March	6.60@6.65	6.59@6.60
April	*6.66	6.64@6.65
May	6.72	6.70@6.74
June	*6.75	6.74@6.75
July	6.81@6.85	6.79@6.80

NEW YORK CURB

	Bid.	Asked.
American Zinc	53	54½
Braden	8¼	8⅝
British-American Tobacco old	14	14½
do new	14	15¼
Cortright	9	9½
Goldfield Consolidated	1¼	1⅝
Greene Cananea	39	41
Jumbo Copper	13	13¼
Kent's Copper	40¾	50
Lehigh Valley Coal Sales	160	170
Magma Copper	14½	14¾
Nipissing	5¾	6
Otis Elevator	70	73
do pref	91	94
Riker-Hegeman	5⅞	6⅞
Submarine	48¼	48½
Sterling Gum	2⅝	2¾
Tobacco Products	50	60
United Cigar Stores	96	105
do pref	110	125
United Profit-sw	2⅛	2¼
World Film	3⅝	3¾
Yukon Gold	2⅛	2½

BANK CLEARINGS

Bank clearings today compare with corresponding day last two years:

	1915.	1914.	1913.
Phila.	$25,866,412	$20,041,400	$24,714,901
Boston	18,730,088	17,293,287	18,520,008
New York	325,744,023	149,441,308	262,542,692

FOREIGN EXCHANGE

NEW YORK, Aug. 27.—With the opening of the foreign exchange market today demand sterling and cables fell to new low records, the former going to $4.63½ and the latter to $4.64. Later in the day demand went to $4.63¼@4.63⅝, and cables $4.63¾@4.64⅛.

	Sterling	France	Marks	Lires
Cables	4.64	5.97	81⅛	6.49
Demand	4.63⅝	5.99	81⅛	6.50

COVERNMENT BONDS

	Bid.
2s of 1930 registered	97
2s of 1930 coupon	97
Panama 2s registered	96
Panama 2s 1936 registered	96
Panama new 2s registered	100
Panama new 3s coupon	100
4s of 1918 registered	100
4s of 1918 coupon	100
4s of 1925 registered	100
4s of 1925 coupon	100

BANK CURRENCY MOVEMENTS

NEW YORK, Aug. 27.—The local banks received from the interior $16,421,000 and shipped to the interior $4,472,000, including $1,119,000 National bank notes sent to Washington for redemption and $252,000 gold sent to Philadelphia for Citizens' coinage. Gain from the interior was $5,949,000. Ordinary disbursements by the Subtreasury were $17,203,000, including $5,000,000 to banks for customs, internal revenue, etc., amounted to $13,000,000, showing a net loss to Subtreasury operations yesterday of $1,203,000. This made a net gain of $10,151,000.

New York Stock Sales

	Last sale.	High.	Low.	Close.
Alaska Gold M	32¼	33⅝	33	33⅝
Allis Chalmers Mfg	38½	41⅛	38⅛	40
Allis Chalmers Mfg pf	69¼	71⅛	69¼	71⅛
Am Agr Chemical	58⅝	60	59	59¼
Am Agr Chem pf	93	93⅛	93	93⅛
Am Beet Sugar	64¼	66⅛	65¼	65¼
Am Can	61	62¼	60⅞	60⅞
Am Can pf	106	106	106	106
Am Car & Foundry	68¾	70¼	69	72½
Am Coal Products	149	151¼	151	151¼
Am Cotton Oil	51½	52¼	51½	52¼
Am Express	100	96	95	95
Am Hide & Leather	8⅛	8⅛	8⅛	8⅛
Am Hide & L pf	36¼	37⅛	37	37
Am Ice Securities	24	24⅛	24	24⅛
Am Linseed	17¾	20⅛	17½	20⅛
Am Linseed pf	34	39	34⅛	38¾
Am Locomotive	54	56	53¼	55
**Am Smelt & Ref	81¼	82⅛	80¼	82
Am Sm & Ref pf	105¼	107	107	107
Am Smelters pf B	81	80½	80¼	80¼
Am Steel Foundries	52¼	53¼	52⅛	53¼
Am Tel & Tel	123	124	123	124
Am Tobacco	227	225	225	225
Am Woolen pf	91	91½	91½	91½
Anaconda Copper	72¼	74¼	72¼	74⅛
Atch T & S F	101¼	102¼	101⅛	102
Atlantic Coast Line	102	103	101	103
Baldwin Loco	78⅛	79¾	78	78⅛
Baltimore & Ohio	82¼	82⅛	82	82⅛
Batopilas Mining	1¼	1¼	1¼	1¼
Bethlehem Steel	285	290	284	290
Brooklyn Rap Trans	84¾	5¼	84⅛	84⅛
Butt & Superior	65	68	66¼	67⅝
Cal Petroleum	18	18¼	18	18
Cal Petroleum pf	40¼	41½	40⅛	41½
Canadian Pacific	151½	152	151⅛	152
Cent Leather Co	44	44¼	44	44¼
Cent Leather Co pf	105⅛	105⅛	105⅛	105⅛
Chesapeake & Ohio	45¼	45⅞	45⅛	45⅞
Chino Copper	46⅛	47¼	46½	46½
C C C & St L pf	62	55	55	55
Chi Gt West pf	30	30½	30⅛	30⅛
Chi R I & Pacific	22½	22⅞	21¾	22
C M & S P pf	121⅛	121	121	121
Colorado Fuel & I	41¼	43¼	41¼	43⅛
*Comstock Tunnel	10	9	4	8
Consolidated Gas	126½	127⅛	127	127
Continental Can	86½	87	86½	86½
Corn Products Ref	17⅛	18⅛	17⅛	18⅛
Corn Pro Ref pf	83½	84	83¼	84
Crex Carpet	40	40	40	40
Crucible Steel	75⅛	77	75½	76
Crucible Steel pf	101	101	101	101
Cuban-Am Sugar	121	119¼	117½	117½
Cuban-Am Sugar pf	105	109	109	109
**Del & Hudson	140	140	140	140
Den & Rio G pf	9¾	9¼	9¼	9¼
Distillers' Securities	28½	28⅛	28	28⅛
Dome Mines	21¼	21⅛	21⅛	21⅛
Erie	28¼	28½	28¼	28⅛
Erie 1st pf	43¼	44	43⅛	43⅛
Erie 2d pf	34½	35	35	35
Fed Min & Sm	25	35	25¼	33⅛
Fed Min & Sm pf	46	52	49	50
Gen Chemical	300	300	300	300
General Electric	175½	177	175⅛	175⅛
General Motors	217	219	218	218⅛
General Motors pf	110¼	110¼	110	110
Goodrich B F Co	62¼	63¼	63	63
Gt N ctfs for ore prop	42½	43⅛	42¼	43⅛
Guggenheim Expl'n	64¼	68⅛	65	67½
Int Agricultural	19	22¼	20½	22¼
Int Agricultural pf	39	40¼	39½	40¼
Inter Con Corp'n	21¼	21⅛	21⅛	21⅛
Inter Con Cor pf	74⅛	75½	74¼	75
Int Har N J	108	110	108	108½
Inter Met Vot t c	21	21½	21	21
Inspiration Copper	35⅛	36⅛	35	36¼
Kan City Southern	26⅛	26⅛	26⅛	26⅛
Kansas City So pf	57⅛	57½	57⅛	57¼
Kings Co E L & P	122⅛	121	121	121
Kresge S S Co	160	160	160	160
Lack Steel	69¼	69	67	67¼
Lehigh Valley	143⅛	143⅛	142⅛	143⅛
Louis & Nashville	112⅛	114½	114	114
Mackay Cos pf	67½	65¼	66¼	66¼
Manhattan El gtd	127	127¼	127¼	127¼
Maxwell Motors	4	44	43	43
Max Motors 1st pf	90	91	90¼	91
Max Motors 2nd pf	36¾	37	36½	36½
Mexican Petroleum	83½	86¼	84½	85¼
Mex Petroleum pf	82½	84⅛	84	84
Minn & St L pf	31	32	32	32
Miami Copper	6⅛	7½	26¾	27
Missouri Pacific	4½	4⅞	4	4
Montana Power	53	53⅞	53¼	53⅞
National Biscuit pf	124	124⅛	122⅛	122⅛
Nat Conduit & Sup	87	90	88	89¼
Nat C & S pf	108⅛	109	109	109
Nat Enamel & S	28¼	28½	28	28
Nat Enam. & S pf	89	90	90	90
Nat Lead	62¼	65¼	64	64⅛
Nevada Con Cop	14¼	15	14¼	15
New York Air Brake	146	151½	147½	149¼
New York Central	90½	90½	90⅛	90½
N Y N H & H	63⅛	62¼	62⅛	62⅛
N Y O & West	26½	26¼	25¾	26¼
Northern Pacific	107¼	108	107⅛	108
Ontario Sil M	4¼	4	3⅛	4
Pacific Mail	32¼	32¼	32¼	32¼
Pacific Tel & Tel	29½	34¼	31½	33
Penn R R	109⅛	109	108⅛	108⅛
Philadelphia Co	87	88¾	87	88
Pittsburg Coal	32¼	35	32⅛	3
Pittsburg Coal pf	97	100¼	97	99¼
Pressed Steel Car	61¼	62¼	61¼	61¼
Pub S Corp N J	100½	100	100	100
Quicksilver	3¼	3⅛	3⅛	3⅛
Quicksilver pf	5½	5	4¾	5
Ry Steel Spring	40	40¼	39⅛	40
Ray Con Copper	23	24	23⅛	23½
Reading	148½	149⅛	149	149
Rep Iron & Steel	44¼	45¼	44¼	44½
Rep Iron & Steel pf	101¼	102	102	102
Rock Island Co pf	¼	⅝	½	⅝
Rumely M Co	8⅛	9	7¼	8
Rumely M Co pf	12½	14	11¼	11½
Sears Roebuck	153¾	156	155	154
Sloss-S S & I	55	55¾	55	55¾
So Porto R Sugar	75	80	80	80
Southern Pacific	89¾	90	89⅛	89¼
Southern Ry	16⅛	15¼	15¼	15⅛
Studebaker Co	113	113½	112½	113
Studebaker Co pf	104	104	104	104
Tenn Copper	65	60	55	58¼
Texas & Pacific	10⅛	10½	10¼	10½
Texas Co	145	148¾	146	148¼
Toledo St L & W	3	3½	3⅛	3½
Third Avenue	52¼	54	52	53⅛
Union Bag & Paper	6¾	6¾	6¾	6¾
Union Dry Goods pf	50	50	50	50
Union Pacific	130⅛	131⅛	130½	131
Union Pacific pf	81½	82	82	82
U S Ind Alcohol	75	75¼	73¼	73¼
U S Ind Alchol pf	96½	99	98	99
U S Cast I P & F	21⅛	22¼	21⅛	21⅛
U S Red & Ref	2½	4¼	3	4¼
U S Red & Ref pf	3	6½	4⅛	5
United Rys Invest	21¼	24⅛	24¼	21
United Rys Inv pf	38⅛	42¼	38¼	41¼
U S Rubber	52	52	51½	51½
U S Rubber 1st pf	105	105	104¼	105
U S Steel	75¼	77	75⅛	76⅝
U S Steel pf	112¼	112⅝	112	112⅛
U S Express	66	68⅛	68¼	68⅛
Utah Copper	67¼	69¼	68½	68⅞
Va-Caro Chem	36¼	39⅛	36¼	39
Va Iron Coal & C	58½	58½	57¼	57¼
Westing E & M	116¼	11 ⅛	116¼	116¼
Western Maryland	25½	26	26	26
Western Union Tel	70⅛	71¼	71	71¼
Wheel & L E 1st pf	2	3	2⅛	3
Wilys Overland	183¼	184	184	184
Willys Overland pf	106¼	107	106¼	107
Woolworth W & Co	106¼	105¼	105¼	105¼

*Cents per share.
**Quoted ex dividend.

MINING STOCK QUOTATIONS

TONOPAH STOCKS.

	Bid.	Asked.
Jim Butler	.82	.84
Midway	.10	.12
Mixpah Extension	.19	.20
Montana	.28	.30
Northern Star	.11	.12
Tonopah Belmont	2⅞	2⅞
Tonopah Extension	2⅞	2⅞
Tonopah Merger	.84	.86
Tonopah Mining	5¼	5½
Rescue Eula	.06	.07
West End	.57	.59

GOLDFIELD STOCKS.

Atlanta	.30	.31
Blue Bull	.02	.04
Booth	.42	.44
Bullfrog	.01	.03
C. O. D.	.02	.04
Comb. Fraction	.08	.09
Diamondfield B. H.	.02	.04
Daisy	.04	.06
Florence	.44	.46
Goldfield Cons	1⅛	1⅛
Goldfield Merger	.20	.21
Jumbo Extension	1.40	1.50
Kewanas	.10	.12
Ore	.06	.07
Sanderson Kendall	.05	.07
Silver Pick	.08	.09

MISCELLANEOUS.

Fairy Aztec	.01	.03
Kimberly	.03	.03
Nevada Hill	.18	.20
Nevada Wonder	1.40	1.45

Tennessee Copper Refunding

NEW YORK, Aug. 27.—The directors of the Tennessee Copper Company consider the issue of $2,000,000 to $3,000,000 6 per cent. bonds, the proceeds from which will be used to take up maturing issues and to provide for working capital. The new bonds are to be convertible in two years at 125.

IRREGULAR MOVEMENTS IN LOCAL SECURITIES

Electric Storage, Welsbach and Lake Superior Strong; Brill and Penna. Steel Weak

Wide fluctuations and unusually broad Stock Exchange today. Lake Superior and Electric Storage Battery were features of interest, the former suddenly coming to life in the closing dealings and moving up about a point on quite heavy demand.

In the morning Storage Battery was the centre of interest. The opening quotation of 67½ was 1¼ above last night's close, but the price quickly receded on profit-taking sales. At going quotations the yield on the stock is approximately 6 per cent., and there is talk of possible raising of the dividend from 4 to 5 per cent. The company's business, aside from all the talk about war orders, etc., has shown much more stability in recent years than formerly. Net profits have ranged between $1,100,000 and $1,264,000 per annum since 1909, while the surplus after the 4 per cent. distribution has ranged between $453,273 and $613,641 during that period. Baldwin Locomotive was another strong spot, moving up over a point on light purchases.

Notwithstanding the confirmation of an order for 15,000 tons of steel rounds placed with the Pennsylvania Steel Company, the stock fell three points on an odd lot transaction. United Gas Improvement, on the contrary, moved up a fraction, while brisk buying of United States Steel lifted that issue substantially. J. G. Brill dropped 2, while Welsbach rose 5 points.

Cramp shipbuilding displayed a better tone today, but trading in the stock was small. Tonopah-Belmont hardened fractionally on the regular dividend being declared. United Railway Investment 5s were a strong feature of the bond list and in the late dealings Philadelphia Company cumulative preferred moved up nearly 4 points, but the common was inclined to hang back.

Money rates in Philadelphia today are at the lowest point in many years. Call loans are obtainable at 3¼ per cent. on good collateral, and it is said even 3 per cent. has been touched. No such low rate has existed since the fall of 1908, while time money can be had as low as 3½ per cent for six months, which is said to be a record.

That such monetary conditions should prevail at a time of active stock market speculation, expanding trade and at the approach of the movement of a record crop is surprising, but it is explained by the fact that financial institutions are not inclined to place their surplus funds in high grade investment bonds at this time because of the expectation of considerable further European liquidation of the best American issues still held abroad. It is also pointed out that in this city at least speculative commitments, though active, are more in the nature of turnovers than actual enlargement of the speculative position. Brokers report a great deal of in and out trading from day to day on a practically unchanged volume of collateral. Incidentally, Philadelphia brokers have been obtaining rather more than the usual proportion of call money from New York at about 3 per cent. and 1-16 commission. Offerings of funds are said to be considerably in excess of the demand.

MAY RETAIN DUTY ON SUGAR

Loss of $50,000,000 a Year When it Goes on Free List

WASHINGTON, Aug. 27.—Retention of the duty on sugar, which is slated to go on the free list next May, was hinted here today by Representative Claude Kitchin, of North Carolina, chairman of the Ways and Means Committee and floor leader of the House. He admitted that additional revenue legislation must be considered so soon as Congress reconvenes, and added that "there is some talk of letting the duty remain on sugar."

A loss of revenue, amounting to at least $50,000,000 a year, will be suffered when sugar goes on the free list. Kitchin said this fact would have weight in consideration of the revenue problem. He declined, however, specifically to forecast at this time legislation repealing the free sugar clause of the Underwood law.

H. A. LOEB HEADS TRADESMEN'S

Son of Late Bank President Takes Father's Place

Howard A. Loeb, son of the late August B. Loeb, was today elected to the presidency of the Tradesmen's National Bank, to succeed his father, who died recently. Young Mr. Loeb was the vice president of the bank.

George H. Earle, 3d, was elected to fill the vacancy on the board of directors.

LONDON STOCK MARKET

Supply of Steel Issue Is Largely Exhausted

LONDON, Aug. 27.—A firm tone was shown on the Stock Exchange today, although trading was limited. The war loans were irregular. Home rails were quiet and mixed. Specialties were erratic. The supplies in London of Canadian Car and Foundry, United States Steel and International Mercantile Marine issues is largely exhausted and the emergency rules prevent replenishment from New York. Trading, therefore, is becoming smaller. The tone of Americans, however, was firm. There was renewed buoyancy in Argentine rails, and firmness was shown in spots in Kaffirs, oil and rubber shares. The stocks of rubber show a decrease of 130 tons for the week.

	London Close.	N. Y. Equiv.
Atchison	108⅞	101⅞
Balt and Ohio	87⅞	82⅞
Can Pacific	161½	151⅞
Ches and Ohio	45	42½
Chi Gt West	12½	11⅞
Chi M & St P	87½	81⅞
Denver and Rio Grande	6	5⅞
Erie	30	28⅞
do 1st pr	46½	44
Illinois Cent	108	101⅞
Louisville and Nashville	119½	112⅞
Missouri Kan and Tenn	8	7½
New York Cent	96	90⅞
Norf and West	111½	108
New York Ont	27	25¼
Pennsylvania	57⅞	108⅞
Reading	70½	150
South Rwy	16	15
South Pacific	*94½	90½
Union Pacific	*137½	132½
U S Steel	87⅞	77

—Increase. —Decrease. *Ex-dividend.

COTTON

NEW YORK, Aug. 27.—The cotton market showed strength today. A wave of buying swept over the market after the call and the list sold 11 to 12 points higher. Most prominent was the heavy foreign buying, which began in the late trading yesterday.

This is assumed to represent cotton which is to be shipped to Russia from outside sources, including Wall street. Shorts were also heavy buyers. The indications of unsettled conditions over the entire belt also aided bull operations.

Prices continued to advance and in the early afternoon ruled 22 to 24 points above last night. At the close gains of 15 to 19 points were maintained.

	Yest. close.	Open.	High.	Low.	Close.
January	9.92	9.96	10.14	9.96	10.07
October	9.40	9.55	9.73	9.55	9.65
December	9.76	9.83	10.02	9.83	9.95
March	10.13	10.17	10.36	10.16	10.31
May	10.30	10.43	10.55	10.40	10.51
Spot	....	....	....	....	9.65

Price of Spelter Up

NEW YORK, Aug. 27.—Spot deliveries of spelter are up 1½ cents from yesterday, now selling at 16 cents. For the balance of the year the metal is bringing 15 cents, and for the first three months of next year 14 cents.

DIVIDENDS DECLARED

Pittsburgh Terminal Warehouse and Transfer Company, monthly 25 cents a share, payable September 15 to stockholders of record September 4.

Boston Woven Hose and Rubber Company, regular quarterly 3 per cent., payable September 13 to stock of record September 4.

New York Bond Sales

		High.	Low.	Close.
$1000	Albany & Sus 3½s	81	81	81
13000	Amer Tel cvt 4½s	102½	102¼	102½
7000	Amer Writ Pap 5s	61	61	61
3000	Armour Co 4½s	91½	91½	91½
3000	Atchison cv 4s 1955	99½	99½	99½
5000	Atchison cv 4s 1960	102½	102⅜	102⅜
3000	Balt & Ohio 3½s	88⅞	88⅞	88⅞
38000	Balt & Oh cv 4½s	80⅞	80⅞	80⅞
2000	Beth Steel 6ft 5s	100⅞	100⅞	100⅞
11000	Brooklyn Rp Tr 5s '18	99⅞	99⅞	99⅞
5000	Cent Pac 1st 4s	87⅞	87⅞	87⅞
5000	Cent R R N J 5s	112	112	112
15000	Chile Cop 7s	113	113	113
3000	Ches & O cv 4½s	74⅞	74⅞	74⅞
10000	Ches & O 4½s	85	84⅞	85
1000	Chi B & Q joint 4s	90⅞	90⅞	90⅞
4000	C M & St P cp 5s	102⅞	102⅞	102⅞
27000	C M & St P cv 4½s	93⅞	93⅞	93⅞
1000	C M & St P gen 4½s	97⅞	97⅞	97⅞
3000	Chi R I & P col 4s	69⅞	69⅞	69⅞
2000	Col & South ref 4½s	80⅞	80⅞	80⅞
3000	Den & R G 4s	70	70	70
1000	Den & R G 5s	99	99	99
2000	Dis Secur Corp 5s	65½	65½	65½
1000	Erie gen 4s	69	69	69
2000	Green Bay 5s	102	102	102
4000	Gen Elec deb 5s	101⅞	101⅞	101⅞
1000	Hud Man 1s 5s	25⅞	25⅞	25⅞
1000	Ill Cent 4s 1952	81⅞	81⅞	81⅞
20000	Int R T 1st & ref 4s	135	135	136
105000	Inter Met cv 5s '19	134⅞	134⅞	136¼
15000	Interb Met 4½s	73⅞	73⅞	73⅞
12000	Internl Paper cvt 5s	64⅞	64⅞	64⅞
2000	Jap G S new 4½s	71	71	71
2000	Lake Shore 4s 1931	94⅞	94⅞	94⅞
80000	Lacka Steel 5s 1950	82⅞	82⅞	82⅞
5000	Lig & M 7s	110⅞	110⅞	110⅞
4000	Lorillard 5s	100⅞	100⅞	100⅞
8000	Mo Pac 4s	32⅞	32	32
2000	do col 5s 1917	80	80	80
1000	do conv 6s	94⅞	94⅞	94⅞
5000	Nat Tube 5s	98	98	98
28000	N Y Air Brake cvt 6s	102	101½	102
2000	N Y C & H 3½s	77	77	77
135000	N Y Cent 6s	101⅞	101⅞	101⅞
5000	N Y City 4½s 1960	98	98	98
2000	do rct 4½s	101⅞	101⅞	101⅞
500	do 4½s 1964	98⅞	98⅞	98⅞
6000	N Y Rwy adj 5s	48⅞	48⅞	48⅞
11000	N Y Tel gen 4½s	94⅞	94⅞	94⅞
1000	Norf & West Pech	87	87	87
2000	Nor Pac prior 4s	80⅞	80⅞	80⅞
5000	do gen 3s	62⅞	62⅞	62⅞
5000	Pac Tel 5s	97½	97½	97½
250	Penna cv 3½s	140	140	140
1000	do gen ct 4½s	97⅞	97⅞	97⅞
20000	do cv 4½s	102	102	102
7000	do 4s 1948	97	97	97
1000	Public Serv N J 5s	80½	80½	80½
9000	Ray Con Copper 6s	119	119	119
18400	Reading gen 4s	92⅞	92⅞	92⅞
10000	Rep Ir & S 5s	95	95	95
4000	Rock Island 4s	81	81	81
26000	do refd 4s	62⅞	62⅞	62⅞
15000	S P cv rct f p 5s '34	99⅞	99⅞	99⅞
2000	South Pac rfd 4s	84⅞	84⅞	84⅞
1000	South Rwy gen 4s	61⅞	61⅞	61⅞
2000	Texas Co cv 6s	100⅞	100⅞	100⅞
13000	Third Av 1st 4s	78	78	78
19000	Third Ave adj 5s	70½	70½	70½
1000	Tol Peo & W 4s	44	44	44
1000	Trinity 5s	95⅞	95⅞	95⅞
57000	U S Steel 5s	102⅞	102⅞	102⅞
500	U S Steel sing 5s	102⅞	102⅞	102⅞
6000	Union Pac 1st 4s	93	93	93
26000	Un Rwys S F 4s	48⅞	47½	47½
2000	Un Rwys S F 5s	70⅞	70⅞	70⅞
1000	Va Rwy 5s	93⅞	93⅞	93⅞
187000	Wab-P Ter 1st ct 4s	7⅞	7	7⅞
5000	West Elec cv 5s	105½	105½	105½
2000	West Md 1st 4s	68⅞	68½	68½
150000	W E & M cv 5s w i	117	116¼	116⅞

Sales in Philadelphia

	Yest. close.	High.	Low.	Close.
800	Allis-Chalm	40½	38⅞	40½
100	Am Woolen	35½	35½	35½
20	Am Railways	24½	23	24½
125	Am Can	61⅞	61⅞	61⅞
1100	Anaconda	72⅞	74⅞	74⅞
200	Bald Loco	78½	79	78½
20	Brill, J. G	46	44	44
1832	Cam Steel	54½	55	54½
3708	Elec Storage	66⅞	67½	66⅞
10	Gen Asp pfd	87⅞	87⅞	87⅞
3823	Lake Ship Corp	9⅞	10⅞	9
7	Leh Nav	73⅞	73⅞	73⅞
95	Leh Val Tr	15	15½	15½
46	Northern Cent	82⅞	82⅞	82⅞
400	Penna R R	54½	54½	54½
25	Penna Steel pfd	85	82	82
310	Phila Co	44	44¼	43¼
3¼	do com pfd	41¼	45	42
13	Phila Elec	24⅞	24⅞	24⅞
20	Phila Tr ctfs	19	19	19⅛
10	Phila Trac	74	73⅞	73⅞
10	Reading	74⅞	74⅞	74⅞
100	So Rwy	15⅞	15⅞	15⅞
315	Tonopah Bel	3⅞	3⅞	3⅞
700	Tonopah Min	5⅞	5⅞	5⅞
202	U G I	84⅞	85	85
13120	U S Steel	76	77	75⅞
38	Westmrlnd Coal	63	63