EVENING LEDGER-PHILADELPHIA, MONDAY, AUGUST 23, 1915: SURPLUS AND LOANS OF PHILADELPH A BANKS SHOWED EXPANSION IN THE LAST WEEK STOCKS RALLIED LATE LONDON SURE CREDIT **BRILL AND BALDWIN** WHEAT CLOSED WEAK New York Stock Sales PHILADELPHIA **Financial Briefs** IN DAY AFTER LOSS MARKETS WILL BE ADJUSTED SUFFER SETBACK AFTER ACTIVE SESSION The New Orleans Cotton Exchange will ineka Gerd M. Ainets Goid M. Aills Chaimers Mfg. Aills Chaimers Mfg pl. Am Age Chemical Am Beet Sugal Am Can Am Can Am Can pl. Am Car & Foundry Am Coal Products. Am Coil Products. Am Colo Nilla Am Hile & Leather. Am Ide Securities. be closed Tuesday, August 31. GRAIN AND FLOUR New York Air Brake Gained WHEAT. -Receipts \$8,452 bush. Demand was fair, bur with lower outside advices, prices declined 2c. Quotations: Car loss in experi and vator-No. 2 red, prw. spot and August. 81.100 112: No. 2 red Wretern, new 61.1142135, No. Southern red, new 61.054110; steamer No. 2 red, new 61.054110; releamer No. 2 red, new 61.0541210; releamer No. 2 red, new 61.0541210; releamer No. 2 red, new 61.0541210; releated A. new 81.0526 104; reported B, new 9050185. WHEAT The Steelton plant of the Ponnsylvania Steel Company is working at % per cent. Cramp Shipbuilding Moved Up Selling Heavy During the Early Financiers Expect Bond Sales Nearly Seven Points-Copof capacity. Sharply-P. S. Steel Shares Hours of Trading-Arto Increase-Look for Exper Shares Strong The receivers of the Eastern Steamship Centre of Activity rivals Still Light change Rise Corporation have petitioned the court for authority to pay off the priority claims CORN.-Receipts, 1281 hash, Trade was quilet, but prices were scenarily held. Quotations: Car lots for local trade as to location-No. 2 yel-low Milling, steamer pellow, Segme: No. 3 yellow, Sogs7c. DAIS.-Receipts. 9005 hush. New crop was offeren more freely and prices decibined to Mag Mo. Inr No. 3 white and to 489,30c, for sample onts. 14736 1/2 .143 15214 NEW YORK, Aug. 23.-While there was a considerable amount of irregularity at the start of trading on the Stock Ex-thange today, the tone was distinctly better and some issues, largely the more incontrations. against the company, amounting to be-tween \$300,000 and \$325,000. The petition asks the court for a hearing on August 31. It is understood the company has a It was a day of active trading and rapid fluctuations on the local exchange. CHICAGO, Aug. 21.-Grain prices con-inued to slide downward in the trading -48% 49 48% By FRANCIS W. HIRST Am Ice Securities Am Lossel Am Linesel Am Linesel pf.... Am Locomotive Am Locomotive pf... dow. OATS offere 340. 22 228 Many issues suffered sharp set-backs duron the Beard of Trade today. December hit the low of 99%, It was said that mill-Editor of "The Economist." 15% 33 48 56% 76% ing the morning, but in the afternoon prices railied all around under the lead of Special Cable to the Evening Ledger, LONDON, Aug. 2.-There is today hit the hit the low of 99%. It was said that mill-ers in the Northwest had withdrawn orders for hard winter in the Southwest. Selling during the early hours was heavy. 35'4 83 25'4 50'4 48 49'4 90% 56'4 05% 78 76'5 7.% 105% 103% 103% large cash balance on hand. 35 serant ones, made good gains, the povement being due to a rumor that meany had apologized for the sinking Ber No. a white and to degree, for asimple data. FLOUR.-Receipts, 375 bbis, and 702,158 lbs. FLOUR.-Receipts, 375 bbis, and 702,158 lbs. Recks, There was little radius and calues were largely nontinul. Guotathus per 199 bs. In wood-Winter, cient, new \$4.505,10; do., antent. new, \$5,169,5.30; do., antent. new, \$4.515,00; do., patent. new, Jute sacks \$5,259, 50; do., patent. new, forte sacks \$5,250, do., bring, first, clear, old, \$1,200,6.50; do., bring, first, clear, old, \$1,200,6.50; do., antent. new, forte sacks \$5,250, do., antent, old, \$1,200,6.50; do., antent, and photos \$1,000,5.70; do., failed \$5,200; do., antent, old, \$1,100,7.30; do., antent, and anter patent, \$1,100,7.30; do., antent, new, \$3,000,5.70; antent, new, \$5,150,7.30; do., antent, new, \$4,000,5.60; do., antent, new, \$5,150,7.30; do., antent, new, \$5,100,7.30; do., antent, \$5,100,7.30; do., antent, new, \$5,100,7.30; do., antent, \$5,100 United States Steel which had previously been heavily sold. That a considerable part of this selling was for short account. The transfer books of the Philadelphia Rapid Transit Company will close August 25; reopen August 26 for the annual meetgood deal of uncertainty in the city 98 7714 Am meir feite Am Sm & Ref pf.... Am Steel Fouadres Greening had apologized for the sinking of the Arabic, resulting in a hurried cov-ering by shorts. Following denials from Washington that Germany had apolo-gized there was renewed selling all along the line stocks from suffering all along but some knowing ones are sure steps Arrivals continue light. 106% At the opening September wheat sold at \$1.02%, off 16 from the final of Saturday. Before noon it had fallen to \$1.01%. Am Steel Foundrie Am Fugar Re. plhave been taken to restore exchanges. became evident when the recovery set in and covering was found to be difficult. ing to be held September 15. $\begin{array}{ccc} 47 & 51 \\ 10754 & 10754 \\ 122 & 122 \end{array}$ 4635 51% Some recent fluctuations suggest insid There has been placed op the regular list of the Philadelphia Stock Exchange \$19,509 additional stock of the American 107 108 Am Tei & Tei. Am Woolen Am Woolen pi Cambria rallied in sympathy. Selling was more active in December than the other months, but prices were low. It opened at \$1.00%. Saturday's closing quotation was \$1.00%. May's loss was most prominent. It spened at \$1.05%, dropping almost one cent over Sunday. manipulation. the line, stocks soon suffering all along from 2 to 7 points, with the war special-tes the heaviest losers. A number of weak shows developed in the early dealings, but the only stock to show real pressure was United States Steel, in which the seiling was heavy throughout the morning. Approximately 3416 3436 1016 8934 6 6934 1 016 10014 3394 8954 96°5 .3414 343 The bank return is highly satisfactory. 80% We may well be pleased that our cur-Anaconda Copper Atch T & S P Atlantic Coast Line Telephone and Telegraph Company, issued In exchange for convertible 4% per cent 100 102 rency is so full of gold that with little On the early uplift prices were sent up from a fraction to 2 and 3 points, the principal gains being in a few of the war mares, Crucible Steel, New York Air make and Studebaker, in particular. 10034 102 bonds. patriotic exertion by bankers we can 12,000 shares changed hands before midday draw \$20,000,000 to \$30,000,000 for export New York banks gained \$1,502,000 from The day's total Steel sales were 19,200. Baldwin Locomotive broke six points, but only some 709 shares came out in the cent over Sunday. Prices ruled heavy throughout the aft-ernoon and the close found declines rang-104 without visible inconvenience. Saturday's exchange was little affected by the Arabic disaster, which is another painful exhibition of savagery. The Ger-mans are evidently smarting under their appalling losses of life, besides the gen-eral privations of a war diet under bu-reaucratic control. Their successes in Russia have been very costly. Reports published here indicate a strong felor movement in Russia, where the fall of Kovno endangers Riga. The stock markets are naturally duil American bond sales continue, and prob-ably will increase unless new credits on your side restore exchanges. It seems possible that some change in the blockade policy may accompany the new cotton contraband arrangement, but nothing is known except that the Cabi-net has been deliberating these ques-tions. the Subtreasury Saturday and \$4,109,000 without visible inconvenience. Rimura & Oals ... 274 8) .8) 151 7814 :80 since last Friday. 268 149 Bethiehem Stas but only some to parts of the but in the process, and it recovered part of the loss later. United Gas Insprovement and Keystone Telephone preferred were down a point or more, and fractional recessions were registered in Lake Su-perior, Reading, Philadelphia Electric, Le-bler, Va lay, the tractions and Cambrid ing from 2% to 2% cents. Scattered selling of corn by commission houses kept corn prices fairly well baln was favorably commented on at the Bethlehem Steal PROVISIONS beginning of business that liquidation .141 PROVISIONS The was little trading, but values work thy heid, quotations: City likes, in serie a and ar-orled, 20020c; Western beet the annaked, 20020c; city beet, knuckle tencers, amoked and air-dried 2762No. erb beet, knuckle and tencers, annoked Sc; baes, knuckle and tencers, annoked Sc; baes, 8, P. cured, loose, 145621; or hams, 8, P. cured, loose, 145621; edit 1956; tencers, and tencers, annoked sc, 155641945c; other hams, anoted, cit; as to brand and average, 1459135; cured, loose, 1182135; cured, loose, 1182136; cured, loose, 1182136; cured, loose, 1182136; cured, loose, 1182136; tencers, 1259136; brand average, city cured, 179155; brand The Western Beet Sugar interests will ookiyn Rap Trans . 416 61 16 83)4 5634 15 NB 1 841 ship 200,000 bags of sugar to Philadelphia beginning this week. Butt & Superior Cal Petroleum...... 59 61 5634 609 1614 16 15 16 14734 14934 14034 148 60% 16 few days, many of the weak spots ntly having been cleaned out. Here anced. Dry, hot weather is now needed few Canadian Pacific . Cent Leather Co. to force maturity. It is a race now with frost. Chilling weather, soon due, will have a bad effect on the crop. Oats, ilke The Daily Iron Trade says: "Bessemer pig iron in the central west has advanced \$15.50, valley, on good sales, and central western low phosphorus iron is 50 cents a ton higher. 42% 43% 43% 44% and there some commission house selling high Valey, the tractions and Cambria Steel. The last named at one time fell from 52% to below 51, but it rallied sharply in the afternoon, closing above Saturday's final hesapeake & Ohio. was evident Chino Copper. Chicago Great West corn, was supported moderately. Exports from North America for the week totaled 4,538,000 bushels of wheat. General Motors and Studebaker were 44 11/4 the former showing a loss of seven points and the latter a triffe more from the arry high. Westinghouse was down over 11% 222.04 Ghi Gt West pl. 29 29% 21% 24% Chi R I & Pacific. . Chi Mil & St Paui. Saturday's final. Just before the close J. G. Brill opened 1,325,000 bushels of which went out as nour. Corn shipments amounted to 122,000 The gross earnings of the Texas Com-pany for the year ending June 30 were \$28,501.745; increase, \$467,340; net. \$8,024,692; 80's 81 1214 125 \$156 8134 8154 Chi & Northwest.....126 with a sale of 100 shares at 44%, com-pared with 47%, the last previous quota-tion made some days ago. bushels and oats 540,000 bushels. Galvesor points. Allis Chalmers the same, and are were any number of shares which are down around a point. Throughout morning there was noticeable ton reports have not been received. Pa-cific Coast exports aggregated 195,000 Colorado Fuel & L.... Consolidated Gas.... 37 4 38 124 4 125 boos, 125g13c; breaktast bacon, as to d and average, city cured, 17g13c; break-bacon Western cured, 17g15c; bard, lenn, refued, threes, 95g75c; do., do., tube, 914g194c; lard, pure city, kettle eres, in thereas, 95g795c; lard, pure city, le rendered, in tube, 95g795c; Increase, \$272,233. 81 15 4 81% 65 A feature of strength was Cramp Ship-Continental Can the morning there was noticeable strength in Chicago, Rock Island and Pacific, that issue at one time being up over 35 points, but later fell off some-8314 8514 bushels. 851LONDON STOCK MARKET Corn Products Ref. building, which moved contrary to the general trend on the announcement from 16 83 16% 81% 161 Weak American cables made the Liver-Corn Pro Ref pf ... 8134 pool market easy. There is said to be a brilliant prospect in spring wheat. Spots and cargoes were nervous. Weekly Russian Naval Victory Brings a More 7156 Washington of the contemplated enlarge-ment of the Government's naval program. rucible Steel 6934 By points, but later fell off some-There was no news to account for 101% 101 115 110% 140 139 Crucible Steel pf... REFINED SUGARS 100 101 tions and cargoes were nervous. Weekly stocks totaled 4,496,000 bushels of wheat, a gain of 301,000 bushels; 575,000 bushels of **Cheerful Feeling** 105 108 133% 138% Cuban-Am Sugar. Experts generally attribute the recent The market was quiet, but steady. We quote refiners' list prices: Standard granu-lated, A.TAC.; extra fine granulated, O.TOC.; powdered, S.NGC. confectioners' A. J. 900.; soil grades, 4. SAGE 450. The company also had received an order, strength, other than talk that allied Del & Hudson.... Den & Rio G pf. The company also had received an order, it was said, for a 10,000-ton tank steamer from the Sun Oll Company. Local brokerage houses were crowded with customers. Some were looking for a gain of 201,000 bushels; \$76,000 corn, a gain of 155,000 bushels tendiness of German exchange to the banking houses would undertake the re organization of the property. LONDON, Aug. 22 - There was a cheerblockade. ful feeling on the stock exchange today which was caused by news of the Rus-26 214 Great efforts are expected next month to raise the large new revenue in the forthcoming budget, and at the same time diminish all luxurious communitien. Rich Australians living here will be hard bit he dentified by the same set of the same 26 2034 2435 Distill Leading futures ranged as follows: Trading was not as active in the after-** Dome Mines . . 21% Sat'd' 20 21% 26% DAIRY PRODUCTS High. Low. Close, 1.0215 1.0015 1.0015 1.0056 9715 9715 1.0456 1.0156 1.0156 slan naval victory at Riga. Trading was fairly brisk and prices firm. Strength was shown in war loans, the easier dis-counts having a favorable influence. The Whearm session. The tone of the market 26% 26% bargains, while others were merely watch-BUTTER - Fancy stock sold tairly and ruled stondy, with supplies well under control. Fol-lowing are the quotations: Western solid-packed creamory, fancy specials, 2545, estras, 2656; estra france, 254526; frank, 246206; seconds, 22625c; nearby prints, fancy, 30c; do, average extras, 25925c; do, firsts, 250; do, seconds, 22625c; jobbing sales of fancy prints, 54637c. ptember much better and prices moved from the low, with some issues Erie 1st pf. 41% 42 171 40% their already-made commitments. Electric General The response to requests for additional General Motors..... aing strong. Among these issues 202 204 57% 195 204Septem absence of a provision for any interest from revenue on the German war loans 74% #1% 64% 74% 15% 05% margins was reported to be very satis-74% 103% 104% *7456 16355 *0458 7456 63% 64% reducts and one or two of the copper Goodrich 8 F Co.... 55% 57 mber factory. While steel stocks were moving December May Oats-September May Lard-September n Australia. The strong conscriptionist movement made a profound impression at downward prices of iron and steel prodthis 3814 The reason for the strength in 40% centre. Home raily ays were steady, but trading was light. There was a weak tone to Americans although losses were ucts were advanced. For instance, the American Sheet and Tinplate Company 38% 17% 40% 37% 37 39% 37% +37% •30% outhern Pacific was the July earnings 381/2 871/2 401/2 *381 1075 1403 60 Standy pribles, 344976. EGGS.-There was a good outlet for the limited receipts of fine new-naid ergs, values of which ruled firm. Following are the quotations: In free cases, nearby cxtras, 260 276, per dox. Brsts. \$6,000 ff.20 per standard case: nearby current receipts, \$40,000 ff.20 per case; firsts, \$63,000 here is encountering trade union resist -118/4 117/4 117/4 -100 - 101 101 Homestead Mining. ance nent, which showed an increase in advanced its quotation on blue annealed No. 10 gauge to \$1.40, Pittsburgh, or \$1 ois Central gross of \$1,330,284, and an expansion in net of \$1,330,962. On the whole there was more 101 small. Canadian Pacific was dull and Russian securities showed strength. Argentine rails drooped and mining and 1834 37 194 8.07 8.17 8.72 19 3734 1954 73 Septembe October January *8.10 8.20 *8.75 18% 59% 8,12 8,22 8,57 8.12 *8.22 8.87 int Agricultural. 19 NEW YORK COFFEE MARKET 8.17 NEW YORK, Aug. 23.-The coffee marke opened steady. Futures were slightly lower Prices follow: regularity in the afternoon than in the Int Agricultural of . a ton above the previous quotations. Inter Con Corp'n.... Inter Con Cor pf..... 1934 Other mills are asking the new price, or norming. During the latter part of the Rita-September October 8.70 8.82 8.70 8.85 8.75 issues displayed irregular changes 8.75 8.85 - 8.75 8,72 72% 7136 even higher, for their product. Standard ast hour orders were put out in con-iderable volume and recoveries were in order throughout the list. The coppers $\begin{array}{c} n & N \\ equiv. \\ equiv.$ Today's Saturday's Int Har NJ. 10516 10316 101 101 railroad spikes are being quoted at \$1.44. January Inter Met Vot t c ... 19 s 73% $\frac{20}{7436}$ and indications are prices will be ad-Atchison Ballimore & Ohlo Canadian Pacific Chesaposke & Ohlo Great Western Chicago Mil & St Paul Denver & Rio Grande Eric Furk-September October 7454 13.75 13.77 13.75 *13.77 13.67 13.90 13.90 13.85 13.90 *13.80 16.00 Inter Met pf..... International Paper... vanced \$1 a ton before the end of this 6.26 74% September October November December wise notably strong, especially Tennes-see, which moved up 31/2. New York Air Brake was the strongest, being up nearly 9% 33% 26 77 59 914 3254 2554 Smaller spikes are commanding *Bid. 1Asked. month. Inspiration Copper... Kan City Southern ... 314 3256 \$1.55. Frices of wire products have been advanced \$1 a ton on plain nails and \$2 6.83@0.37 24/4 January February March April May 26 77 ats at one time. POULTRY Kayser Julius & Co.... 78 a ton on barbed and painted wire and **POULTRY** LIVE.-Offerings of desirable stock were moderate and the market ruled steady with a fair trade. Quotations: Fowis as to quality. Idigitize: rooters, 11612c; brolling chickens, fancy, not leghorns, weighing 2 bs. and over splece, 19620c, do., not leghorns, weighing 18115; Ibs. aplece, 196215c; do., leghorns, weighing 18115; Ibs. aplece, 196215c; do., leghorns, weighing 18115; Jbs. and over aplece, 196217c; do., leghorns, weighing 1915; Ibs. aplece, 146215c; ducks, Pekin, oid, 19614c; do., Indian Runner, oid, 126136c; do., young, seconding to size, young, per pair, 17918c; DRESSED FOULTRY.-Offerings of fine de-NEW YORK CURB Erie do Ist pref. lilinois Central Louisville & Nashville. New York Central Norfolk & Western New York Ont & West Pennsylvania Reading 6.48 Lack Stee Lehigh Valley 5154 28 58% 108% 119% 94 .112 27 other products, excepting galvanized ex-tras, which are reduced \$4 a ton. Export Hid. Asked 4915 5015 715 755 14136 14136 140 14114 American Zine New York Bond Sales 物 9014 90% 9014 Hraden Lieftish-American Tobacco old do new Electric Boat demand for wire continues active. Louis & Nashville 114 112's 11. Maxwell Motors 014 40% 39 Max Motors 1st pf.... 85% 87% 85% 11: Sales, 2000 bags. 101616 High, Low, Close, 91% 91% 91% 85% 85% 85% 101% 101% 101% 101% 101% 101% 101% 100% 82 82 82 82 86 86 86 85 86% 86% 86% 40% 400 400 1³38 40 4534 170 Amer Cot Oil 5s.... Amer Tel clt 4s... Amer Tel cvt 436s. Atchison cv 4s 1965. Atchison cv 4s 1960. Atchison cv 4s 1960. Pennsvivania Reading Southern Railway Southern Pacific Unitad States Steel. -Ingranes. -Decrease. *Ex dividend. 85% NEW YORK BUTTER AND EGGS do pref oldfield Consolidated Sales in Philadelphia 3734 3734 7754 373 12714 71 101% 82 86 86% 87 101% enc't Copper chigh Valley Coal Sales 45% 79 2436 7 236 Yes. close. High 25% Atlan Co Line clt 4s. Built & Ohio 4s... Pailt & Ohi ov 414s. Built & Ohi Swn 34ss Beth Steel Int 5s... Brook Rap Tr 5s. Brook Rap Tr 5s. Sent Lether 1st 5s. Cent Pac 1st 4s. Ches & Ohi ov 44ss. Ches & Ohio V 44s. Ches & O 101 4s. 5% 70 91 Allis Chalm 80% 87 101% 80% 87 1013 334

LIVE STOCK QUOTATIONS

CHICAGO, Aug. 23.-HOGS.-Receipts, 20,000 head; market 10c, higher, Miked and butchers, 50,2027.55; good heavy, 50,4007,20; rough heavy 57,50056.30; Hight, 5707.00; pigs, 55,400 tril.55; bulk, 56,2019.120; CATTLE.-Receipts, 2000 head; market steady; 10c, hower, Beaves, 56,400510.25; cows and heitfers, 51,5002.40; Texans, 56,7528.40; calves, 50,500512; SMEEP,-Receipts, 7000 head; market 100 Jie, higher, Nalve and Western, \$3,50056.40; lambs, 50,55075.

CAPE MAY, Aug. 21.-it became known here today that as a result of the visit of Charles M. Schwab hast Thursday, in commony with Russian and English army officers, it is announced that the sized company will build a \$20,000 factory at Cape May Point. It is reported it will be used for the man-

Am Ice Am B Sugar. Baid Leco ... Brill J G.... 60% Bald Leco . Brill J G . Cam Steel Elec Stor . 47 42%

Cam steel Elec Stor Erie Gen Asph pref. Hunt & B T. Lake Bop Corp. Lakigh Nav Lebigh Nav Lebigh Val Penna R R Penna R R Penna R R Penna R R Penna Sait Mig-Penna Elec. P R T Palia Trac 170 H 1833 74 16 4 72 80 4 35 Trac

14430年時555 714400 min 1207 127544 528 12 55 54 127544 53210 12722 585 5670 92 212 740 26

Montana Power...... 50% 49 (Nat Cloak & Sult..... 81 80% Nat Enamei & S...... 24% 25

Nat Lead..... 60

New York Central..... 8534 N Y N H & H..... 62

\$1075 \$1075

001% 841525% 992%

101% 70% 44 64

101%

C B & Q joint C B & Q III 4s. C M & St P 4s.

Line Line Action and A

LOCAL J

Surplus

An incre

the House mand. Los Tuere was dividual dep

Indian in a second seco

ep 5s. & Rio Gr 4s. rfd 5s.

1019 1019

49%

234 24

88 61

61

89% 62

49% 80%

88% 62 24%

Jásitőc, pigseona, old per pair, 18920c.; do., young per pair, 17918c.
 DRESSED FOULTRY, -Offerings of fine de-mirable-sized atock were light and the market ruled firm, with trade fair. Fowla were 'ac'.
 higher. We quote: Fresh-killed poultry, fowls, 12 to box, dry-picked and dry-packed, fancy se-lected 19c.; weighing 45650 the aplece, 18%c.; weighing 35656 the, aplece, 18%c.; weighing 3 bas, aplece, 16%60T/bc.; under 3 the, aplece, 14%615%c.; itc-packed-Wattern, 4% the, and over aplece, 18c.; do. amailer sizes, 15%17c.; old roosters, dry-picked, 18c.; brothing chickens, Jersey, fancy, 24%25c.; other nearby fancy, 22%724c.; fancy large yellow, fillnoits, weighting 24%74 the, aplece, 18%file.; wording chickens, 14% 15% the, aplece, 18%file.; weighting weighting 14% the, aplece, 18%file.; wording chickens, 16 %77c.; equabs, white, weighting 11%12 the, per dox, \$1,00%4.60; white, weighting \$100 the, per dox, \$1,00%4.60; white, weighting \$100 the, per dox, \$1,00%4.60; white, weighting \$100 the, per dox, \$2,00%6.5; meall and No. 2, \$1.
 FRESH FRUITS

FRESH FRUITS

Nirissing Otis Elevator lo pref Riker-Hegeman erling Gum

PUBLIC UTILITIES The Georgia Rallway and Power Com pany's July gross earnings decreased 1373, but there was, an increase of \$19,152 in net. For the seven months the gross increase was \$56,715. Not carnings increased \$11,648.au ad Bris nosis

54400

100

33214

44%

214

60 106 125

COTTON

NEW YORK, Aug. 23.-Liverpool was a few points better than due this morning, but active Wall street and wire house selling, together with a favorable weather map, governed the cotton market and caused declines of 2 to 6 points. England's declaration that cotton was considered contraband naturally unsettled sentiment, but had been largely dis-counted, it is believed. Later in the day the market was heavy, with offerings liberal and prices declining. Prices were irregular at the close. All months were up one to seven points, except May, which

hit by the double graduated income tax rising 5 shillings already, both here and

NEW YORK, Aug. 21.-BUTTER.-Marker steady to firm; receipta, Shife pikes; extra, 20c. higher scoring, 2055027c. State dairy, 2055c; imitation creamery, 2002214c. EGGR.-Market steady; receipta, 11.464 pikes; extra firsts, 2402254c., resular packed; firsts, 224.62234c. regular packed; harby whites, 56 938c. regular lacked; mixed color; 21620c, gathered: exfrigurator firsts, 28624c.; marky browns, 27600c.

Display Display Point Powed High Off Off Off Off Powed Powed <thpowed< th=""> <thpowed< th=""> <thpowed<< th=""><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>05 CB00 140 87 84 8514 8184 1512 U G I </th><th>Ing 1996 108, apiece 20121C.: Western, Weighing ' ing 1997 108, apiece 18917C.: spring ducks, 16 917c.: squabs, white, weighing 1612 10a, per dos., \$1,9094.00; white, weighing 1610 10a, per dos., \$1,9094.00; white, weighing 1610 10a, per dos., \$2,9592.00; do, 7 10a, per dos., \$2,200 2.20; do., 60.695 10a, per dos., \$1,60931.60; dark, \$1,8093.60; small and No. 2, \$1. FRESH FRUITS Peaches and cantaloupes were plentiful and weaker. Other truits showed little charge, Guotations: Apples, per bolGravenateln, \$2,256 2.25; Wealthy, \$2,2592.50; Duchess, \$2,256 2.25; Wealthy, \$2,2592.50; Duchess, \$2,256 2.25; Wealthy, \$2,2592.50; Jonchess, B2,256 2.25; Wealthy, \$2,2592.50; Jonchess, B2,256 Jonchess, B2,2</th><th>The Georgia Rallway and Power Company's July gross earnings decreased sists, but there, was an increase of \$19,15 in net. For the sevenment here the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$11,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$26,500 in the was down 11 points. Staturday's Open- 11 11:30 2:n0 were month. The builton with grows method were increase in an intervent \$2,500 0.500 on the the mint. \$2,500 0.500 in the mint \$2,500 0.500 were month. The builton with grows method were increase in an intervent \$2,500 0.500 on the the mint. \$2,500 0.500 0.500 were month. The builton with grows method were increase increa</th></thpowed<<></thpowed<></thpowed<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	05 CB00 140 87 84 8514 8184 1512 U G I	Ing 1996 108, apiece 20121C.: Western, Weighing ' ing 1997 108, apiece 18917C.: spring ducks, 16 917c.: squabs, white, weighing 1612 10a, per dos., \$1,9094.00; white, weighing 1610 10a, per dos., \$1,9094.00; white, weighing 1610 10a, per dos., \$2,9592.00; do, 7 10a, per dos., \$2,200 2.20; do., 60.695 10a, per dos., \$1,60931.60; dark, \$1,8093.60; small and No. 2, \$1. FRESH FRUITS Peaches and cantaloupes were plentiful and weaker. Other truits showed little charge, Guotations: Apples, per bolGravenateln, \$2,256 2.25; Wealthy, \$2,2592.50; Duchess, \$2,256 2.25; Wealthy, \$2,2592.50; Duchess, \$2,256 2.25; Wealthy, \$2,2592.50; Jonchess, B2,256 2.25; Wealthy, \$2,2592.50; Jonchess, B2,256 Jonchess, B2,2	The Georgia Rallway and Power Company's July gross earnings decreased sists, but there, was an increase of \$19,15 in net. For the sevenment here the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$11,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$56,715 in Net carnings in creased \$14,645 were forwarden and the gross increase was \$26,500 in the was down 11 points. Staturday's Open- 11 11:30 2:n0 were month. The builton with grows method were increase in an intervent \$2,500 0.500 on the the mint. \$2,500 0.500 in the mint \$2,500 0.500 were month. The builton with grows method were increase in an intervent \$2,500 0.500 on the the mint. \$2,500 0.500 0.500 were month. The builton with grows method were increase increa
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Rep Iron & Steal pf100 100 90 $\frac{1}{2}$ 100 Rock Island Co pf $\frac{1}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ Rumely M Co 10 11 $\frac{1}{4}$ 93 $\frac{1}{4}$ 11 Rumely M Co. 103 $\frac{1}{4}$ 53 $\frac{1}{4}$ 13 $\frac{1}{4}$ 14 Seaboard Alr L pf 32 31 31 Sears Roebuck. 150 $\frac{1}{4}$ 14 151 Sloss-S S & I pf 48 $\frac{1}{5}$ 1 45 51 southern Pacific 86 $\frac{1}{4}$ 85 $\frac{1}{4}$ 85 $\frac{1}{4}$ 85 southern Ry of 14 $\frac{1}{6}$ 14 $\frac{1}{2}$ 15 southern Ry of 16 $\frac{1}{6}$ 5 $\frac{1}{5}$ 5 $\frac{5}{5}$ 5 $\frac{5}{2}$ 5 $\frac{1}{2}$ 5 $\frac{5}{5}$ 5 $\frac{1}{2}$ <td>1000 Clip 4 1055 101 104 104 104 1000 Choc cons 58 104 104 104 104 3000 Choc cons 58</td> <td>and Maryland, Belles and Elbertas, per carret, 40075c; peaches, Delaware and Maryland, Belles and Elbertas, per basket, 10070c; pears, Le Conte, per bal, \$2,5007.50; do, Bartlett, per bld, \$294; grapes, North Carolina, Dela- wares, per 6-basket carrier, \$1,5002; grapes, Delaware, Moore's Early and Concord, per carrier, 500756c; grapes, Delaware, Moore's Early and Concord, per 4-lb, basket, \$600c; jemons, per box \$1373.50; oranges, Plorida, per box \$4006; pincapples, per crate-Porto filto, \$1,50052.75; Florida, \$1,50052.75; pluma, New York, per 20-lb, basket, 460700; do, per S.lb, basket, 100715c; blackberries, Delaware, Maryland, and Jersey, per quart, 4606c; do, Jerrey, per basket, 500000c; watermeinons, per carrey, per basket, 500000c; watermeinons, per carrey, per basket, 500000c; watermeinons, per car, \$15002200.</td> <td>BOSTON & MAINE RAILROAD</td>	1000 Clip 4 1055 101 104 104 104 1000 Choc cons 58 104 104 104 104 3000 Choc cons 58	and Maryland, Belles and Elbertas, per carret, 40075c; peaches, Delaware and Maryland, Belles and Elbertas, per basket, 10070c; pears, Le Conte, per bal, \$2,5007.50; do, Bartlett, per bld, \$294; grapes, North Carolina, Dela- wares, per 6-basket carrier, \$1,5002; grapes, Delaware, Moore's Early and Concord, per carrier, 500756c; grapes, Delaware, Moore's Early and Concord, per 4-lb, basket, \$600c; jemons, per box \$1373.50; oranges, Plorida, per box \$4006; pincapples, per crate-Porto filto, \$1,50052.75; Florida, \$1,50052.75; pluma, New York, per 20-lb, basket, 460700; do, per S.lb, basket, 100715c; blackberries, Delaware, Maryland, and Jersey, per quart, 4606c; do, Jerrey, per basket, 500000c; watermeinons, per carrey, per basket, 500000c; watermeinons, per carrey, per basket, 500000c; watermeinons, per car, \$15002200.	BOSTON & MAINE RAILROAD
000 Ore Short L ref 4a. SH2	Terms Co. 1394 139 137 159 Third Avenue. 51 5144 5034 5146 Union Bag & Paper. 614 614 614 614 614 Union Pacific	Burr & Sus t c	VEGETABLES Supplies were fairly liberal and prices gen- erally favored buyers, with demand only mod- erate Quatations: White potatoes, Virginia, per bblNo. 1, \$161.25; do. No. 2, 50673c; white potatoes, Jersey, per baskiet-No. 1 Fore, 28613c; do. No. 1 other varieties, 20 §25c; do. No. 2, 10015c, sweet potatoes, per bblNo. 1 North Carolina and Eastern Rhore, \$363.25; do. No. 2 North Carolina and Eastern Shore, 50.081.10; do., culls, 20075c, sweet potatoes, Jersey, per basket-No. 1, 709 \$5c, do. No. 2, 20635c; onions, Jersey, per	(1) ANY HOLDER OF NOTES MAY EXTEND THE AMOUNT DUE THEREON UNTIL
Burg Third Ave adj 5a TBA TBA TBA TBA 15 Stael 3a 1024 1024 1024 1024 160 15 Stael 3a 1024 1024 1024 1024 160 15 Stael 3a 1024 1024 1024 1024 160 15 Stael 4a 1024 1024 1024 1024 160 16 Face 740 104 105 105 105 160 Wat Equ ct sta 4a 15 15 15 15 160 West Chester cv 5a 105 105 105 16 160 West Chester cv 5a 105 105 105 16 160 West Chester cv 5a 105 105 105 105 160 West Chester cv 5a 105 105 105 105 160 West Chester cv 5a 105 105 105 105 160 West Chester cv 5a 105 105 105 105 160 West Union 445 1024 1024 1034 105 160 West Union 445 1025	Utan copper	Prilla Co So So	Schushel barket, 1993/0C, 000, Eastern Anore, per hanner, 3093/0C, corn Jersey, per basket, 4095/0C, tornatoes, Jersey, per basket, No. 1 early, 6915C, 100, No. 1 recond early, 158/300, i mushrooms, per 4-th, basket, 50c.681. BANK CLEARINGS Bank clearings today compare with corre- sponding day last two years: 1014 1013. Booton	(2) ANY HOLDER OF NOTES MAY EXTEND 80% OF THE AMOUNT DUE THEREON ON THE TERMS STATED ABOVE AND MAY RECEIVE IN EXCHANGE FOR THE RE- MAINING 20% FIVE PER CENT. GOLD NOTES OF MAINE RAILWAYS COMPANIES,
There was a decrease of \$1,066,000 in in- vidual deposits. Details follow: Aug. 23, '16. Increase. Stat. 766,000 \$1,321,000 conts tind.)	cluding anthracite, bituminous coal and	*Chicago St. Louis	Call. Time. New York Beston Beston Beston Beston Beston Chicago Beston Beston Adelphia. Staff 4 64 Meston Chicago Beston Beston FOREIGN EXCHANGE NEW YORK. Aug. 23 The foreign exchanges market was steady with demand sterling unchanged. Bterling. France. Marks. Lires. Cables Sterling. France. Marks. Lires. Cables Sterling. Beston	CONVERTIBLE. NOTEHOLDERS WILL BE PERMITTED TO INCREASE OR DECREASE THE PERCENTAGES OF "EXTENDED NOTES" AND OF MAINE RAILWAYS COM- PANIES NOTES SO AS TO OBTAIN EVEN MULTIPLES OF ONE THOUSAND DOLLARS. During the fiscal year ending June 30, 1915, by strict economy and with the partial benefit of increased passenger and freight rates recently granted the road was able, notwithstanding a decrease in operating
Section of burks. 148,401,000 2,075,000 Charring Kouse. 12,131,000 *1,765,000 Barry hold 110,000 *1,775,000 Barry hold 110,000 113,127,000 Barry hold 51,567,000 \$15,000 Barry hold 51,567,000 \$22,000 Barry hold 51,567,000 \$22,000 Barry hold 60,000 \$110,000 Barry hold 51,507,000 \$22,000 Barry hold 60,000 \$12,100,000 \$11,500,000 Barry hold 60,000 \$12,000 \$11,000 Barry hold 60,000 \$12,000 \$11,000 Barry hold 60,000 \$12,000 \$12,000 Barry hold 60,000 \$12,000 \$14,000 Barry hold 50,000,000 \$40,000 \$40,000	May, amounted to 17,149,678 tons, com- pared with 16,523,385 tons in May, 1914 according to the United States Depart- ment of Commerce. For the first five months this year the movement aggre- gated 77,651,428 tons, compared with 55,- 805,870 in the corresponding period of 1914. The Atchison, Topeka and Santa Fe and other railroads today were ordered	cording to Mint Director Woolley today. In the year ended January I. 1015. American mines produced \$54,301,800 worth of gold and \$40,607,100 worth of silver. Silver produc- tion increased \$4,120,400 worth over the year before. BAR SILVER NEW YORK, Aug. 25.—Commercial bar silver was quoted at \$10, conta. Mexicana dollara, STC. In London bar silver was 275d., un- changed.	Anaconda Chino Utah Inspiration Tennessee Miami Ray Consolidated We believe the above Copper securi-	revenue of \$1,489,236, to come within about \$334,000 of meeting its fixed charges, as against a deficit of \$2,044,742 for the previous year. While this improvement does not remove the necessity of reorganization it strengthens our belief that if a consolidation with the Leased Lines can be effected on equitable terms, a financially strong corporation will result which will be to the greatest advantage of all. If granted, the extension of your notes now asked for will not in any way diminish your security, as no mortgage can be placed upon the property without securing your notes, and it will enable the manage- ment to continue its efforts toward a sound reorganization, under favorable conditions. Should holders of
Ruther Hild, Assed	to change their rates on dried truit from the Facilic coast to the East. A rate of 60 cents a hundred pounds when shipped in boxes and 80 cents when in bags was fixed from San Francisco, San Diego, Richmond, Oak and and Re- dondo Beach, California, to Boston, Philadelphis, Haltimore and Charleston, g. C.	Crude Oil Advanced PINDLAY, O., Aug. 25The Ohis Oli Com- pany has advanced the price of crule oil 6 cents a barrel. DIVIDENDS DECLARED Lactede Gas Company, regular quarterly 1% wer cent, payable September 15. Este and Philaburgh Hailway Company, regular quarterly 1% per cent, payable Sep- tember 10 to stock of record August 31. Brook 10 to stock of record August 31. Brook 10 to stock of record August 31.	sis just insued. HUGHES & DIER BANKERS AND BROKERS Members of Philadelphia Stock Exchange Members of Chicago Board of Trade- 1435 Walnut Street Philadelphia	Boston & Maine Notes who accept Plan No. 2 desire notes of Maine Railways Companies in excess of their allotment of 20% they may be permitted to increase their holding of Maine Railways Companies Notes and decrease their Boston & Maine Notes accordingly, from any of such notes remaining in the Treasury. In case of applications in excess of the amount of notes available, allotment will be made as far as practicable upon a pro-rata basis. Acceptance of the above offers are to be construed as conditional upon action by the Directors, not later than September 1, 1915, declaring the plan of extension effective.
Traction 01 00 01 00 00 01 00 00 01 00 00 00 00 00 00 00 00 00 00	Fortsmouth, Va. The Lehigh Valley's new pier in New York Bay at the entrance of Kill von Kull will be completed early next year. The pier is 1000 feet long and deep enough for the largest steamships. The pier will be used chiefly for iron ore shipments from Chill and Cube to the Bethlehem Steel Company. The structure will cost \$1,-	HOUSEREEPING APARTMENTS	Direct Private Wires to NEW TORK and PHILADELPHIA BTOCK EX- CHANGES, CHICAGO BOARD OF TRADE, NEW YORK CURB and other important markets SOUND INVESTMENTS FRAZIER & G BANKERS 153 5, 1546 St.	NOTEHOLDERS ARE REQUESTED TO INFORM THE OLD COLONY TRUST COM- PANY, 17 COURT STREET, BOSTON, MASSACHUSETTS, BEFORE 2 P. M., FRIDAY, AUGUST 27, 1915, WHICH OF THE ABOVE ALTERNATIVE OFFERS THEY RESPEC- TIVELY DESIRE TO ACCEPT, AND TO STATE IN THEIR LETTERS GIVING THIS IN- FORMATION THE NUMBERS, DENOMINATIONS AND DATES OF MATURITY OF THE NOTES HELD BY THEM. NOTEHOLDERS WILL SUBSEQUENTLY BE ASKED TO PRESENT THEIR NOTES FOR EXTENSION OR EXCHANGE.
Alle	500.000, and if is one of the facilities of ant modern additions to the facilities of New York Harbor. METAL MARKET NEW YORK, Ang. 22 - The New York Metal NEW YORK, Ang. 23 - The New York Metal	FIREFROOF BUILDING (IN GERMANTOWN) WATNE AVENUE AT SCHOOL LANE Builtes of I and 5 rooms and 2 baths. Bolarithm covering entire house. Maid scripting by the heur Elevator.	DIRECTORY OF ACCOUNTANTS Fublic Accountants Fublic Accountants N. B. REAGMAN Frome Louis in 1998. All Walnut et.	By order Roard of Directors, J. H. MUSTIS, President,