

MARKET CLOSED WEAK AFTER ACTIVE SESSION

Copper Shares Hard Hit—Coal Products Said to Be Earning 100 Per Cent.

NEW YORK, Aug. 21.—Stocks declined in the short session today. There was an indication of nervousness at any time, however, and the recession appeared to be almost entirely to reuniting...

The first larger decline. The British loan placed in New York to stabilize the exchange market would be one of the reasons...

Three issues stood out strong in the early session before they, too, fell in reaction. They were American Coal Products, Tennessee Copper and...

The Western railroads will make an application to the Interstate Commerce Commission for a rehearing of the application for higher freight rates...

NEW YORK BANK STATEMENT

Deposits Rose Over Fifty-two Millions—Loans Also Expanded

NEW YORK, Aug. 21.—An increase of over \$200,000,000 in deposits was reported by the New York Clearing House banks...

BANK CLEARINGS EXPAND

Increase of 52.1 Per Cent. Reported for This Week

An increase of no less than 52.1 per cent. was shown in the weekly clearings of the banks of the country today.

RESERVE BANK STATEMENT

The condition of the Federal Reserve Bank for the week ending August 20, 1915, was as follows:

RESOURCES

Gold coin and certificates in vault, \$9,090,240.00

LIABILITIES

MEMORANDUM

NEW YORK CURB

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Alcoa, Am. Sugar, etc.

New York Bond Sales

Table with columns: High, Low, Close. Lists various bonds like U.S. 4 1/2% 1917, etc.

Local Half-hourly Sales

Table with columns: 10 to 10:30 A.M., 10:30 to 11 A.M., 11 to 11:30 A.M. Lists various commodities like flour, sugar, etc.

PHILADELPHIA MARKETS

Table with columns: GRAIN AND FLOUR, PROVISIONS, REFINED SUGARS, DAIRY PRODUCTS, POULTRY, FRESH FRUITS, VEGETABLES. Lists various market items.

GRAINS FELL SHARPLY; FOREIGN DEMAND LIGHT

NEW YORK, Aug. 21.—Wheat in outside markets was reflected on the local grain market, and following fair opening prices, a general decline set in...

Country movement continues light. Increased movement means further declines. Trading was generally active...

December wheat sold freely with the undertone extremely nervous. An hour after it had opened at \$1.02 1/2, it sold at \$1.01 1/2.

Prices fell further late in the day, and the closing found them off by 1/4 cent, to nearly 7/8, the largest decline being in May.

Weather was expected as a saving factor to grain in general, but December after opening at \$1.03, sagged to \$1.02 1/2 before noon.

Despite the fact that corn shorts were busy covering, it followed wheat's lead in selling off, after opening about yesterday's closing quotations.

Outs were the firmest of grains. Prices compared favorably with yesterday's closing, and the fluctuations were exceedingly limited.

Export sales totaled 350,000 bushels, said to be for the Italian Relief Commission. Chicago cash wheat reported sales of 150,000 bushels of wheat and 30,000 bushels of oats for seaboard delivery.

Light world's shipments offset the weakness in the American market and at Liverpool the undertone was strong. Spot and cargoes were steady and unchanged.

Leading futures ranged as follows: Wheat—Open, High, Low, Close. September, 1.02 1/2, 1.04, 1.02 1/2, 1.02 1/2.

EGGS—Offerings of strictly fine fresh eggs were light and the market ruled firm with quotations at 11 1/2 to 12 1/2.

POULTRY—Offerings were moderate and the market ruled steady, with some little trading. Quotations: Poultry, as to quality, 10 1/2 to 11 1/2.

FRESH FRUITS—The market was quiet and without important change. Offerings were fairly liberal.

VEGETABLES—The general market was quiet and barely steady, with fairly liberal supplies.

NOTES OF THE RAIL—The Broadway Limited, the 20-hour train from the Pennsylvania Railroad, runs daily between New York and Chicago.

RAILROAD EARNINGS—CHICAGO AND ALTON. First week August, \$25,263, \$26,000.

CHICAGO GREAT WESTERN. Second week August, \$24,000, \$20,500.

KANSAS CITY SOUTHERN. June gross, \$81,326, \$81,326.

LOUISVILLE AND NASHVILLE. Second week August, \$15,899, \$15,899.

BAR SILVER—NEW YORK, Aug. 21.—The price of common bar silver declined 1/4 to 47 1/2 cents today.

LEGAL ADVERTISEMENTS—ESTATE OF JOHN B. HARRIS. Above estate having been granted to the undersigned...

MEARS & BROWN—Structural Lumber and Timber. Paper Hoses, Steamers, Pumps.

SLUMP IN STEEL HITS LOCAL STOCKS

Sharp Declines in Storage Battery, Cambria, Lake Superior, Baldwin and Rapid Transit

Trading in United States Steel overshadowed all else on the Philadelphia Stock Exchange during the two hours it remained open for business this morning.

The whole local market was more or less unsettled by the drop in steel shares. Electric Storage Battery and Lehigh Valley Transit preferred fell back sharply.

Local Bid and Asked—Baldwin Bid, Asked, Yesterday's. U.S. Steel, 104 1/2, 105 1/2, 105 1/2.

BANK CLEARINGS—Bank clearings today compare with corresponding day last year as follows: Philadelphia, \$25,077,831.

RATES FOR MONEY—Philadelphia, 1914, 4 1/2%; New York, 1914, 4 1/2%; Chicago, 1914, 4 1/2%.

RESERVE BANKS' DISCOUNT RATES—Philadelphia, 10 to 11 to 12 to 13 to 14 to 15 to 16 to 17 to 18 to 19 to 20 to 21 to 22 to 23 to 24 to 25 to 26 to 27 to 28 to 29 to 30 to 31 to 32 to 33 to 34 to 35 to 36 to 37 to 38 to 39 to 40 to 41 to 42 to 43 to 44 to 45 to 46 to 47 to 48 to 49 to 50 to 51 to 52 to 53 to 54 to 55 to 56 to 57 to 58 to 59 to 60 to 61 to 62 to 63 to 64 to 65 to 66 to 67 to 68 to 69 to 70 to 71 to 72 to 73 to 74 to 75 to 76 to 77 to 78 to 79 to 80 to 81 to 82 to 83 to 84 to 85 to 86 to 87 to 88 to 89 to 90 to 91 to 92 to 93 to 94 to 95 to 96 to 97 to 98 to 99 to 100.

FOREIGN EXCHANGE—NEW YORK, Aug. 21.—The foreign exchange market was quiet and without important change.

GOVERNMENT BONDS—2s of 1930, registered, 97 1/2; 2s of 1930, coupon, 97 1/2.

COTTON—NEW YORK, Aug. 21.—Easier cables than had been expected and a belief that clearing weather would follow the tropical storm in all sections of the belt...

BUSINESS DEPRESSION OVER—Tremendous Increase in Bank Clearings Marks End.

WASHINGTON, Aug. 21.—That the last week's billion-dollar increase in bank clearings over the same week in 1914 marks the disappearance of the business depression...

SALESMEN WIN FROM RAILROADS—WASHINGTON, Aug. 21.—The traveling salesman of the country today has a victory over the railroad.

CRUDE OIL ADVANCED—INDEPENDENCE, Kan., Aug. 21.—The price of oil advanced today.

DIVIDENDS DECLARED—Only Signal Oil quarterly dividend is reported on preferred and 2 per cent. on common stock.

COTTON STATISTICS—The statistical position of cotton is as follows: This week last week last year.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 108,000 bush. The market ruled weak and lower under bearish speculation.

COFFIN—Receipts, 10,200 bush. The market was quiet and without important change.

PROVISIONS—The market was quiet and without important change.

REFINED SUGARS—There was little trading and the market was unchanged.

DAIRY PRODUCTS—MUTTER—The wholesale market was quiet as usual on the last day of the week.

POULTRY—LIVE—Offerings were moderate and the market ruled steady.

FRESH FRUITS—The market was quiet and without important change.

VEGETABLES—The general market was quiet and barely steady.

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