

FEAR OF COMPLICATIONS APPLICABLE TO ARABIC DISASTER KEPT THE STOCK MARKET HERE VIGILANT

COPPERS AND ROCK ISLAND WERE STRONG

Tennessee Copper Feature of Metal Group—Prices Ended at High Point

NEW YORK, Aug. 20.—Unsettled, as the result of the Arabic disaster, was pronounced in the stock market today because of fears that severe complications would arise between the United States and Germany.

At the lower level some support was being largely speculative buying, and there was a slight rally in the afternoon, however, remained in a highly nervous state.

One of the most encouraging things on the decline was the resistance shown by the railroad shares and their subsequent small declines.

Trading was not as active in the afternoon as it had been in the morning, and there was an increase in strength and the market, as a whole, gave the appearance of having partially recovered from its early chill.

During the last week the banks in this city gained \$7,759,000 on currency operations. From the interior the banks received \$9,770,000, and shipped to the interior \$1,000,000, including \$1,000,000 in bank notes sent to Washington for redemption.

New York Stock Sales

Table with columns: Last Sale, High, Low, Close. Lists various stocks like Amalgamated, Am Cotton Oil, Am Hide & Leather, etc.

CRAMP SHARES BROKE FURTHER AT CLOSE

Loss of 6 1/4 Points Sustained in Day's Dealings—Recovery in Other Issues

Aside from heavy dealings in United States Steel, which dominated trading, business on the local exchange today was comparatively light, all eyes being generally turned toward Wall Street.

While trading in both Cramp and Electric Storage was lighter than has been the case in previous days, it was thought to be sympathetic to the recession of the war shares in New York, these two issues having become so known in the market here.

Rapid Transit shares made no response to the fact that the litteys had stopped running under orders of Director Porter, and the trust certificates of the company were traded in at unchanged prices.

Local Half-hourly Sales

Table with columns: 10 to 10:30 A.M., 11 to 11:30 A.M., 12 to 12:30 P.M., 1:30 to 2 P.M., 2 to 2:30 P.M., 2:30 to 3 P.M.

New York Bond Sales

Table with columns: High, Low, Close. Lists various bonds like 5500 Adams Express, 5000 Amalgamated, etc.

MINING STOCK QUOTATIONS

Table with columns: Bid, Asked. Lists various mining stocks like Atlanta, Blue Bull, Burt, etc.

Sales in Philadelphia

Table with columns: Bid, Asked. Lists various stocks like Amalgamated, Am Cotton Oil, etc.

PHILADELPHIA MARKETS

GRAIN AND FLOUR EXPORT SALES TOTALED 500,000 BUSHELS—ARGENTINE CORN SOLD IN NEW YORK

CHICAGO, Aug. 20.—Light offerings of wheat to meet a fairly good demand tended to strengthen prices at the opening of the grain market today.

Scattered sales of September wheat took place at the opening, with the first buyer paying \$1.65 1/2, against \$1.65 1/4, the closing figure of yesterday.

May brought \$1.68 at the opening of business, a decrease of 5c, when compared with yesterday's closing price.

Argentine conditions are not favorable and the market is reported unsatisfactory. Estimated shipments for the week closed at 70,000 bushels of wheat, against 34,000 bushels last week and 45,000 last year in the same period.

American export sales totaled 500,000 bushels. Chicago cash handlers sold 200,000 bushels of wheat and 150,000 bushels of oats for foreign export.

Wholesale prices of flour were steady. The market was quiet but steady. Quotations: Flour, 100 lb. sack, \$1.65 1/2.

Provisions. Trade was quiet but prices were steadily advanced. Quotations: Pork, 100 lb. cask, \$12.00.

Refined Sugars. The market was quiet but steady. Quotations: Sugar, 100 lb. sack, \$11.00.

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TRADE CONDITIONS HERE LITTLE CHANGED

Hosiery Business Held Up by Scarcity of Dyes—Prices of Leather High

In their weekly report of trade conditions in this city, R. G. Dun & Co. say: In the local cotton trade it is learned that the business still remains dull and in about the same way as normal for this season of the year.

Foreign markets are said to be dull with prices low. The West, however, still continues as strong as ever, and in many centers stocks are almost cleaned up.

The leather market continues firm, prices are high and the supply small. Glazed hide is in moderate demand, prices for raw material continue firm and export business is somewhat improved.

Wholesalers and jobbers in groceries report conditions dull and inactive, purchases are light and the supply small. Retail dealers are quiet, with collections extremely slow.

Permanent Advantage From Present Security Prices

Write for circular No. 127. William F. Bonbright & Co., Inc. 487 Chestnut Street Philadelphia

Anaconda, Chino, Inspiration, Tennessee, Ray Consolidated. We believe the above Copper securities offer unusual opportunities for increasing rapidly.

NEW YORK CURB. American Zinc, 100, 85 1/2; Amalgamated, 100, 85 1/2; Am Cotton Oil, 100, 85 1/2.

RATES FOR MONEY. Philadelphia, 100, 85 1/2; New York, 100, 85 1/2; London, 100, 85 1/2.

RESERVE BANKS' CURRENT RATES. Philadelphia, 100, 85 1/2; New York, 100, 85 1/2; London, 100, 85 1/2.

GOVERNMENT BONDS. 100, 85 1/2; 200, 85 1/2; 300, 85 1/2.

FOREIGN EXCHANGE. New York, 100, 85 1/2; London, 100, 85 1/2; Paris, 100, 85 1/2.

CRAMP SHARES BROKE FURTHER AT CLOSE. Amalgamated, 100, 85 1/2; Am Cotton Oil, 100, 85 1/2.

MINING STOCK QUOTATIONS. Atlanta, 100, 85 1/2; Blue Bull, 100, 85 1/2; Burt, 100, 85 1/2.

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