FEAR OF COMPLICATIONS OVER ARABIC DISASTER KEPT THE STOCK MARKET NERVOUS

OPPERS AND ROCK ISLAND WERE STRONG

ennessee Copper Feature of Metal Group-Prices Ended at High Point

MEW YORK, Aug. 20.-Unsettlement, the result of the Arabic diameter, was am Cotton Oil of a pronounced in the stock market topronounced in the stock market tothe because of fears that severe comthe because of fears that severe co and there was very little oc-suffer, they sustaining the largest set-Opening losses ranged from I to Am Woolen pl .

the lower level some support was being largely speculative buying, there was a slight raily. The mar-however, remained in a highly nerv-

Atch T & S F ... 1019 10115 101

Atch T & S F ... 1019 10115 101

Atlantic Coast Line ... 105 103 101

Baldwin Loco... 80 7994 77

Baltimore & Ohlo ... 82 8114 81

Batopilas Mining ... 136 134 134

Bethlehem Steel ... 275 285 275

Bethlehem Steel pf. ... 13834 145 141

Brooklyn Rap Trans ... 841 143 8314

Butt & Superior ... 63 6134 6034

Cal Petroleum ... 1636 1636 16

**Canadian Pacific ... 15134 14935 14834 1

Cent & S A Tel. ... 127 of the most encouraging things on seline was the resistance shown by mall declines. Although the Street serious view of the sinking of the the general opinion was to wait mething official comes out. While build position in the war shares weak, brokers reported that there a good response to calls for addi-

Cent & S A Tel. 127 12012 12032 Cent Leather Co 4414 44 43 Cent Leather Co pf 10514 105 105 Chesapeake & Ohio 4414 44 4374 Chino Copper 45 4414 4415 Ghi Gt West pf 3014 2014 2013 Chl R I & Pacific 1814 22 4 1814 Chi Mii & St Paul 8214 821 8115 Chi Mii & St Paul 8214 824 8115 margin.
of the heaviest losers at the start deneral Motors. It dropped 8 points baker was also very weak, losing 5 points. The pace was so rapid Chi & Northwest 120 414 304 Colorado Fuel & I 414 414 304 Consolidated Gas 12514 126 12514 12 Continental Can 89 86 844 1 Continental Can pf 104 104 104 104 Corn Products Ref. 174 17 1614 Corn Products Ref. 174 17 1614 Crucible Steel 73 734 69 102 102 early dealings that the traders ompelled to drop the first figures tations in order to keep up with

ading was not as active in the afteron as it had been in the morning. rket, as a whole, gave the appearof having partially recovered from early chill. There was no change the character of the news, but the teral opinion was that the reaction st A few issues showed strength. My Chicago, Rock Island and Pacific, they were not good leaders for a led upturn. Rock Island gained over oints. There were again rumors of sible change in the personnel of the ivership and, perhaps, an order of court for the payment of the de-Air Brake moved a fraction m its final of yesterday. Late in the by prices rallied somewhat, with the sypera as the leaders. Tennessee Copper the the feature of this group, showing n of over 21/2 for the day. Stocks generally at the high of the ses-

ing the last week the banks in this fined \$9,799,000 on currency oper-From the interior the banks reried \$2,770,000, and shipped to the in-erier \$3,840,000, including \$1,134,000 na-ional bank notes sent to Washington mption. Gold from interior was k. Gold imports amounted to 4,000,000 in Japanese yen from Ottawa for account of London. Ordinary dis-bursements by Subtreasury were \$13,-119,000. Payments by banks for customs, internal revenue, etc., amount to \$14,-510,000 showing loss of Subtreasury operations proper of \$631,000.

NEW YORK CURB

American Fine	Anic.
British-American Tob 11	814
le pew 144	1512
- b lest	450
Green Cananea	40
La Range Copper 4416	45
Specific Val Coal Sales	185
On Herator	74
Bur-Regeman	95
Sering Guen 44%	401/2
Usual Cigar Stores 102	60
Intel Profit Shar, new 216	125
Said Films	204
Dem Gold 26	214
Distre on an amount	

BANK CLEARINGS Bent clearings today compared with corre-senting day last two years: 1614 1918 Mindelphia \$24,205,362 \$22,500,605 \$25,168,307 \$87 York...379,172,073 168,543,737 361,122,325 \$100 21,387,145 17,519,626 18,730,730

RATES FOR MONEY

Reserve Banks" Discount Rates

1 to 11 to 31 to 61 to 181 to 10. 30, 60, 90 6 mos.

GOVERNMENT BONDS	
at 1930 registered. at 1930 enupon. Project of the second of the secon	1000

FOREIGN EXCHANGE YORK, Aug. 20.—The foreign exchange was a trifle firmer today:

Sterling France Marks Live
4.68% 5.81 81% 6.42
4.67% 5.81% 81 7-16 6.43

COTTON WEAK

YORK, Aug. 20.—Cotton opened this morning, with prices 12 to 13 lower, influenced by the decided to the South

BAILROAD EARNINGS

MOUTHERN RAILWAY. Hock Island System.

DIVIDENDS DECLARED

and Ott Co. of Ohio, quarterly 22 per 1 as extra dividend of \$5 per share. Ottoks 1 1915, to stock of record shooks close Sectorbor 3, remaining Company, results quarterly an extra Company, results quarterly of the Company of the C

New York Stock Sales

-106% 103% 103% 103%

. 123\(\) 123\(\) 121\(\) 122\(\) 107\(\) 107\(\) 107\(\) 107\(\) 107\(\) 35\(\) 35\(\) 35\(\) 91\(\) 91\(\) 91\(\) 91\(\) 91\(\) 91\(\) 71\(\) 68\(\) 71\(\)

- 123% 121% 121% 121% -126% 126 125% 126 - 41% 41% 39% 41%

102 110 140

28 274 26% 26% - 28 274 26% 26% - 224 214 214 214 - 274 276 27 276 - 435 425 414 424 - 35 31 334 34 - 1725 1724 1704 1724 - 3115 2004 25 2004

 $\frac{285}{145}$

Anaconda Copper ... 7015 Atch T & S F ... 10194

Cent & S A Tel.

Cuban-Am Sugar. 118 115
Del & Hudson 140/4 140
Distillers' Securities 28 2734

U Steel pf. 1129 112 110% 1113 110% 1113 U tah Copper. 66% 66% 65% 66% 66% Va-Caro Chem. 360% 35% 35% 34% 35% Va Iron Coal & C. 62 60% 55% 55% Va Iron Coal & C. 62 60% 55% 55% Va Iron Coal & C. 62 60% 55% 56% Western Union Tel. 71 70% 70 70% Westing & M. 115% 115 112 115 112 115 Westing Air Brake 28) 280 280 280 Willys Overland 16 175 170% 175 Woolw'h F W Co. 107 100% 106 106%

Sales in Philadelphia

.*Quoted ex dividend.

Dome Mines

Erie 1st pf

FURTHER AT CLOSE

Day's Dealings-Recovery

Aside from heavy dealings in United States Steel, which deminated trading, business on the local exchange today was comparatively light, all eyes being generally turned toward Wall street. Prices took their cue from the New York market and all were lower. For the most part losses were confined to fractions and Craum and Flootie Storage were the Cramp and Electric Storage were the

nly really weak features. While trading in both Cramp and Elec-While trading in both Cramp and Elec-tric Storage was lighter than has been the rule, both shares declined sharply. Before the end of the first hour the former had dropped 4½ points and the latter 1½ points. There was no news to account for the decline in either lesue, and it was thought to be sympathetic to the reces-sion of the war shares in New York, these two issues having become so known in the market here. Rapid Transit shares made no response

to the fact that the litneys had stopped running under orders of Director Porter, and the trust certificates of the company were traded in at unchanged prices. During the second hour United Gas Im-provement opened 1p at 85, unchanged. The company's earnings for July, it was said, were much better than for a number of the preceding months. It was pointed out that prices obtained for byproducts were better. The bond division

prices recovered, Cramp shares remained

Electric Storage regained the major part of its loss. Philadelphia Company on few sales dropped a full point. Union Traction moved up a fraction. The most active issue continued to be United States Steel. Report had it that the Steel Corporation will soon enter the pig iron market as a buyer. Trading ended quiet. With the exception of Cramp shares, in which there was a further break of 2 points, making a loss of 61/2 points for the day, prices closed at the high of the day.

New York Bond Sales

1	General Motors pf 108	106%	10604	106%			
1	Goodrich B F Co 59%	5914	55	59		Low.	Close.
1	Great Northern pf 118	11716	117	11734	35000 Amer Tel ext 45ac 101%	101%	1015
1	Gt N cfs for ore prop., 42%	42%	40	42	HERE Archigen and 4s Note	82%	Mark Co.
1	Guggenheim Expl'n 64%	63%	63	6334	6000 do cv 4s 1055 91% 15000 do cv 4s 1000 101%	101%	101%
1	Int Agricultural 19	19	16%	19	19000 Bult & Ohio Nie 89%	Minha	NG1 is
4	Int Agricultural pf 38	3814	35	3834	6000 00 cv 45at 80%	201724	291736
1	Inter Con Corp'n 20%	20%	1914	20%	1000 Bush Term Bld 5s 84 5000 Cal Gas & Elec 5s 04	84	174
d	Inter Con Cor pf 731/2	74	7214	74	1000 Canada South 5s 1015	10115	101%
1	Interna Paper pf 38	3734	37:4	371/6	5000 Cent Leather 1st ha 10%	187%	16674
1	Inter Met Vot 1 c 2114	20%	19%	20%	7000 Cent Pac 18t 48 84%	84% 112	112
1	Kan City Southern 26%	34%	3334	26%	5000 Chite Copper Is 11214	11252	132%
1	Lack Steel 544	53	53	53	1000 Ches & Oh ev 45m 725 1000 Chi & Alton Riss 445	44%	44%
ł	Lehigh Valley 142		14136		2000 Chi Gt West 48 67%	317.65	0.735
1	Louis & Nashville 11414	114	114	114	2000 Chi B & Q joint 4s 96%	100114	19637.6
1	Maxwell Motors 4434	43	4116	4234	4000 Chi H & Q gen 4s 8019 4000 Chi Mil & St P 4s 85	80%	804g 83
1	Max Motors 1st pf 90	89	87	88	2000 Chi Mil & St P cp 5s 10214	T0234	10214
1	Max Motors 2nd pf 37%	3514	35	3614	1070 Chi & Aiton at 15 15 2000 Chi & Aiton at 15 15 2000 Chi Bi & Q joint 48 1004 1050 Chi Bi & Q joint 48 1004 4800 Chi Mii & St P 48 180 2000 Chi Mii & St P cp 50 1024 12000 Chi Mii & St P cp 50 1024 12000 Chi Mi & St P cp 50 1024 12000 Chi St P M & O deb 50 1004 1400 Chi St P M & O	1995a	16474
1	Mexican Petroleum 84	8354	81	83	20000 Chi St P M & O deb 5s 10% 1000 Camberland Tel 5s 1989	THIS	INTO.
1	Mex Petroteum pf 8514	8234	8214	8216	8000 Det & Hud 4a 16 100%	100%	100%
U	Mo Kansas & Texas 7%	7.18	7%	734	5000 Det & Hud Fld 4s 50	100	100
4	Miami Copper 2654	26	25%	26	2000 Dis Secur Corp 5s 614	15414	15.634
1	Missouri Pacific 34	3	- 3	3	CHING LIM LODE LOSSIC STAR - LINES	100	100
1	Montana Power 50%	50%	42	2004	2000 Eris conv 4s Ser A 91 2000 Eris conv 4s Ser H 94	61	61
1	Nat Coak & Suit 82	81	7534	81	22000 fixto oring 4n	71114	7916
	Nat C & S pf 105%		101%	105%	with then blee deb as 1015;	101%	10142
1	Nat Enamel & S 2814 Nat Lead	27	25	27	5480 Hud Man Ffd 58 71 4690 Hi Steel deb 458 87	87	87
1	Nat Lead 03 2	0.216	61 4	6234	2000 Indiana Steel 5s 100%	148758	100%
1	** Nat Lead pf 110	1111/2	111	11134	1000 III Central rfd 4s 84 4000 III Cent 4s 1953 80%	80%	8014
Н	New York Air Brake 131	13416	1416	1416	Some Insp ev ret 3d pd 6s. 138	137	137
1	New York Central 90	8914	128 89%	133	20000 Insp cv ret 3d pd 6s, 138 20000 Interb Met +90, 73% 2000 Interb R T ref 5s 97%	71174	73 hg
1	N Y N H & H 63	63%	6214	6214	2000 Interb R. T. ref 5s 17%	597	97
1	N V O & West 2514	25%	25%	25%	70000 Inter Mer Mar 44gs 70 509 Japanese 1st 44gs 724g 12000 Lacks Steel 5s 1023 04	72%	72%
1	Norf & West 10734	106%	105%	100%	12000 Lacka Steel 5s 1925	77	374
1	Northern Pacific 107	107	105%		1000 Lake Sh deb 4s 1928., 91	91	91
1	Pacific Mail 33	33	3214	32%	0000 do 1901	90.	90
	Penn R R 10834			10914	1000 Lig & M T 5s	100%	100%
ì	People's Gas Chic 117	115	115	115	2000 Lenia & Nash 48 9119	91%	91%
	Philadelphia Co 7954	78	77	77	2006 Mo Pac 48	92 94%	1/41/2
d	Pittsburg Coal 30	30%	2814	3032	12000 Mo Pacific cons 6s 141/2 12000 N Y Air Br evt 6s100	10075	100
1	Pittsburg Coal pf 9	98	96	98	311000 N Y C & Hud ret 6s 103%	1400	100
1	Pressed Steel Car 62%	6134	60	61%	1000 N Y C & Hud 455s 8755 5000 N Y City 4s 1050 945	9434	257 to
9	Pullman Co	159	158	158	2000 N Y City 4%s 196098	14%	. 086
	Quickeliver 3%	314	354	316	1000 N Y City res 45ss1015s	101%	701
d	Ry Steel Spring 41	2234	2214	39%	2000 N Y City 45m 1005, 1015, 3000 N Y City 45m May 57 1015, 1000 N Y N H & H 4m 55, 77 1000 N Y Rwy add 5m 40	1015g	101%
ı	Reading147%	148	14614	147	1000 N Y N H & H 4s 55. Tr	7.7	77
1	Rep Iron & Steel 44 's	43%	4219	4334	5000 N Y Rwy adj 5s 40 5000 N Y Tel gen 45s 545a	5454	81%
1	Rep Iron & Steel pf 101%	101%	100%	100!4	28000 Nor Pac prior 48 87%	87%	875
1	Rock Island Co pf 16	76	34		5000 Ore Short Line 5s 100%	100%	100%
I	Rumely M Co 9	10%	9	914	10.00 Penna ev Blos	100%	100% 97%
1	Seaboard Air Ling 1414	1434	14	14%	0000 do ct 45st	102%	1021
I	Sears Roebuck 153	152	150%	152	6000 Reading gen 40 10	501	1903
J)	Sloss-S S & I pf 13-2	51%	50	51%	4000 Rep I & S	62%	6255
I	Southern Pacific 88%	88%	8739			441-	44.5
Н	Southern Ry 15)'s	15%	14%	15%	1000 St L I M S GH 4a. 52%	665	1127) 1157)
۱	Southern Ry pf 46%	4719	4659	4659	1000 St L I M S Glf 4s. 52% 1000 do Glf 5s. 55% 4000 Senboard A L add 5s. 60	490	GJ.
1	Standard Milling 56	50	55%	33	1000 South Bell 5e 97	97	107
I	**Studebaker Co 10514 Tenn Copper 4754	50%	4652	105	4000 Sembourd A L add 5a. 90 1000 South Bell 5a . 97 22000 South Pac ev 4a. 800, 18000 S P ev rtc f p 's '34. 90 18000 Senth Pac rtd 4s.	90%	8(1)/s
	Texas Co141'4		139	11000		845	84%
U	Texas & Pacific 9)2	904	1955	19:14	2006 South Pac Term 5s 80 42006 South Rwy gen 4s 61%	6112	61%
Ш	Third Avenue 5214	52	51%	51%	1000 South Rwy con 5s 98	116	. 98
	Twin City Rap Tr 91	91	91	91	20000 Texas Co ev 6s100	100	100
	Union Bag & Paper 6%	614	6%	6%	1000 Third Ave new 4s 78 23000 U S Steel 5s 102%	76 10214 9214	102%
	United Dry Goods pf . 56	50	50	50	23000 U 8 Steel 5s 102% 5000 Union Pac 1st 4s 92%	92%	92%
	Union Pacific130%	130	129	130	2000 Union Pac ev 48 90%	28956	90%
	U S Ind Alchoi 6036	70%	6734	7016	5000 Union Pac 1st 4s. 92% 2000 Union Pac cv 4s. 90% 10000 Un Rwys 8 F 4s. 42% 5000 Va 6s Brown Bros. 54 1000 Wab Equ ct sta 4s. 16 15000 Wab F Ter 1st ct 4s. % 1000 West Electric 5s. 101% 4000 West Md 1st 4s. 08 528000 W E & M cv 5s w 1.11%	4215 54	54
١	U S Ind Alchol pf 97	9314	9116	9334	1000 Wab Equ et sta 4s 16	16	16
۱	U & Cast I P & F 21	2116	20 4	2136	1000 West Electric 5a 10114	101%	101%
	United Rys Invest 1815	1736	1759	1734	4000 West Md 1st 4s, 08	fIS.	68
	United Rys Inv pf 3514	35	34/4	35	520000 W E & M OF OF W 1.113%	113	118
	U S Rubber	51 74	50 72	73%			-
	U S Stoel pf11234		110%		MINING STOCK QUOTA	TION	NS
	Utah Copper 66-4	6634		66%	TONOPAH STOCKS.		
	Va-Caro Chem 30%			3514	140004040	Hid. A	knlend.

66% 66% 65% 65%	TONOPAH STOCKS.
	Hid. Asked
	GOLDFIELD STOCKS.
in Philadelphia	Atlanta
no a month of	libra Rull correspondences of the
	Booth
Yest, close, High, Low, Close,	Bulldog
nin is as area of	Comb. Fraction
GET 50 50 50	Diamondheld B. B.
Iways 24 a 24 2 24 2	Trains
(0 5) 53 53	Plerence
8 1 v 100 41 40 40 40	Goldfield Cons 15 15 15 Goldfield Merger 2 2
N 1 c pfd 41 40 40 40 40 cct D4% D4% D4%	Jumbo Extension
01 11 11	Kewanas
20% 20% 20%	I Proposed the Control of the Contro
OF 45714 15374 122 15274	Sandstorm Kendall
27% 27% 27%	Silver Pink
phait 32% 32 31% 32	MISCELLANEOUS,
up Corp. 945 10 9 is 185	Pairy Aster
N 7450 74 73% 71%	Kimberly
1 11 71 71	Nevada Hill
R R 54'10 54'10 5416 5416	Netada wonder determined the
SI C 100% 00% 00% 00% 100%	OWODE STEPRE MOTEO
Mire. 94 94 94 94 9 385 385 385 385	SHORT TERM NOTES
lec 24% 24% 24% 24%	Rate Due. Bid. Asked
tr ctis., 10 1004 10 10%	American Loss 5 Apr. 1916 100% 1011
1 10 10 10 10 10 10 10 10 10 10 10 10 10	American Loco 8 Apr. 1918 100% 101 Amer T & T sub. 5 Mar. 1917 100% 1905
mons 35 35 35 35	Anaconda Copper., 4 Dec. 1015 100% 1015
mont 334 334 344 344 344 344	Argentine Govern. 6 Dec. 1915 100% 101%
ubbur 50% 50% 50%	Argentine Govern. 6 Dec. 1918 1004 1009
A 35% 35% 35% 35%	Argentine Govern. 6 Dec. 1917 100 1008 Argentine Govern. 6 May 1920 98% 988
Imp 85 85 85 85 85 1001 745 74 72% 74	Saltimore & Ohio. 41/4 June 1917 1909, 905
r & St. 10 10% 10 10%	Baltimore & Ohio. 4's June 1918 98% 98%
Cost 63 63 65	Brooklyn Rap Tran 5 July 1818 80% 100
mp & S. 73 68% 66% 66%	Ches & Ohio Ry., 5 June 1919 92 103
lys pref. 30 31 31 31	Chicago Elev Rya 5 July 1916 93 95
Taranasa W	Erie Ratiroad 5 Apr. 1016 100% 1005
BONDS,	Eric Railroad 5 Oct. 1915 1004 1004
A THE ST. RE STATE OF L. ST.	I BURNE PRIMATE SHARE SAFE STATE COMMANDE STATE

50 Leh Nav 7415 74 73% 73% 73% 75 Leh Val 7715 71 71 71 71 71 71 71 71 71 71 71 71 71	Nevada Hill .16 .20 Nevada Wonder 1.40 1.45
10 Present S C 100% 00% 00% 141 Pa Sait Mig. 194 94 94 94	SHORT TERM NOTES
200 Phila Co 248 245 245 25 25 105 Phila Co 248 245 245 245 245 245 245 245 245 245 245	Rate Dua Bid Asked
DONDES	Strice Railroad Dect. 1913 1004 1081 Strice Railroad Sept. Apr. 1917 1095 907 Strice Railroad Sept. 1917 1095 907 Strice Railroad Sept. 1916 1001 1001 Sept. 1917 1001 Sept.
Holland After Steel NEW YORK, Aug. 20.—Holland is making squiries in this country for about 15,600 tons of accel billete and bars. Almost every country in Europe, with the exception of fermany, is in a function of termany in the United States Steel manufacturers.	Pubma R R conv. 3 % Oct. 1815 100 1001, Pub Ber Cue of N J 5 Mar. 1916 1801, 1008,
Arabic Carried Gold and Securities LONDON, Aug. 20.—ir was stated officially aday that the Arabic, which was sunk yea- arday by a German torpedo, carried £1,000, 100 (50,000) of pacurities 22d £40,000 1200,000) in gold.	Oli Price Advanced Lima, Chio, Aug. 20.—The Ohio Oli Com- pany has advanced the market price for North Lima, Wouster, Illinois and Prinston off tents per Serie.

CRAMP SHARES BROKE 10 to 10:30 A. M.

Loss of 61/2 Points Sustained in in Other Issues

There was no increase in activity in the afternoon session, and while some

1900 Dail & Ohio Nose		aies	
1000 Penna gen ct 41ge 9774 9775 9776 9	High	Low.	Close.
1000 Penna gen ct 41ge 9774 9775 9776 9	Samo Adams Express 4s 16	1015	1011
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Archigan add 4s 82%	NIL	100%
1000 Penna gen ct 41ge 9774 9775 9776 9	6000 do cy 4s 1955 91%	11114	1016
1000 Penna gen ct 41ge 9774 9775 9776 9	15000 do ev 4s 1900101%	101%	101%
1000 Penna gen ct 41ge 9774 9775 9776 9	19000 Bult & Ohio 354 89%	8012	5914
1000 Penna gen ct 41ge 9774 9775 9776 9	6000 do cy 45gt	200754	2919.56
1000 Penna gen ct 41ge 9774 9775 9776 9	5000 Col Clay & Files on 114	261	114
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 Canada South 3s 10135	10116	101%
1000 Penna gen ct 41ge 9774 9775 9776 9	5000 Cent Leather 1st ha 1805	1075s	19954
1000 Penna gen ct 41ge 9774 9775 9776 9	7000 Cent Pac 1st 4s 84%	84%	84%
1000 Penna gen ct 41ge 9774 9775 9776 9	1900 Cent R R N J 58112	112	112
1000 Penna gen ct 41ge 9774 9775 9776 9	5000 Char & Oh ov Alex 725	7775	705
1000 Penna gen ct 41ge 9774 9775 9776 9	legas Chi & Alton Blue 44%	44%	444
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Chi fit West 4s 67%	317.65	9756
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Chi B & Q joint 4s 16%	1955%	19435/
1000 Penna gen ct 41ge 9774 9775 9776 9	ton Chi B & Q gen 4s hing	801/2	80
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Chi Mii & St P on 5a 1023	T1023	1021
1000 Penna gen ct 41ge 9774 9775 9776 9	12000 Chi M & St P ev Han, 95	D.FS4	1949
1000 Penna gen ct 41ge 9774 9775 9776 9	20000 Chi St P M & O deb 5s 90%	995%	18(47)
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 Camberland Tel 58 1955	14674	INTE
1000 Penna gen ct 41ge 9774 9775 9776 9	S000 Det & Hud 40 '16 100%	10007	100%
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 Del & Hed Des 100	100	100
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Dis Secur Corp 5s 015	15414	665
1000 Penna gen ct 41ge 9774 9775 9776 9	34000 Du Pont Pond 4198 100%	100	1000
1000 Penna gen ct 41gs 9774 9775 9776 9	deni Erie conv 4s Ner A 61	61	61
1000 Penna gen ct 41ge 9774 9775 9776 9	Count Pris conv de mer it	7015	741
1000 Penna gen ct 41ge 9774 9775 9776 9	35000 tien blee deb 5s 1015s	10135	1014
1000 Penna gen ct 41ge 9774 9775 9776 9	58831 Hunt Man rfd 58 71	71	71
1000 Penna gen ct 41ge 9774 9775 9776 9	4000 III Steel deb 458 N7	87	87
1000 Penna gen ct 41ge 9774 9775 9776 9	men Indiana Steel 5s 100%	158758	100%
1000 Penna gen ct 41ge 9774 9775 9776 9	4000 TH Central Fig. 48 Sec.	80%	801
1000 Penna gen ct 41ge 9774 9775 9776 9	36000 Iron ev ret 3d pd 6a. JSS	137	137
1000 Penna gen ct 41ge 9774 9775 9776 9	25000 Interb Met +190, Talk	71174	735
1000 Penna gen ct 41ge 9774 9775 9776 9	3800 Interb R. T. ref 5s 17%	197	97
1000 Penna gen ct 41ge 9774 9775 9776 9	79000 Inter Mer Mar 459 70	500 C	.60
1000 Penna gen ct 41gs 9774 9775 9776 9	Toron I woke Steel by tore of	14.10	194
1000 Penna gen ct 41ge 9774 9775 9776 9	10000 do 5s 1950 7734	77	77
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 Lake Sh deb 4s 1928 91	91	9.1
1000 Penna gen ct 41ge 9774 9775 9776 9	0000 do 1931 90	90	90
1000 Penna gen ct 41ge 9774 9775 9776 9	4000 Lig & M T 5s	1005	1015
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Lenda & Nault 4s 915	11116	(1) 5
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 Mo Pac 48	32	32
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 Mo Pacific cons 6s 941/2	54%	1945
1000 Penna gen ct 41ge 9774 9775 9776 9	12000 N Y Air Br cvt 6s100	111112	100
1000 Penna gen ct 41ge 9774 9775 9776 9	1000 N Y C & Had 41 s STL	973	ATT.
1000 Penna gen ct 41ge 9774 9775 9776 9	5000 N Y City 4s 1950 94%	04%	1144
1000 Penna gen ct 41ge 9774 9775 9776 9	2000 N Y City 414s 190098	108	. 08
1000 Penna gen ct 41gs 9774 9775 9776 9	1000 N Y City res 45s101%	101%	226
1000 Penna gen ct 41gs 9774 9775 9776 9	2000 N Y City 4540 1003 - 1015	10179	1015
1000 Penna gen ct 41gs 9774 9775 9776 9	1000 N V N H & H 4n 'N, TT	77	77
1000 Penna gen ct 41gs 9774 9775 9776 9	1000 N Y Rwy adt 5s 40	40	49
1000 Penna gen ct 41gs 9774 9775 9776 9	5000 N Y Tel gen 4100 1114	59%	2635
1000 Penna gen ct 41gs 9774 9775 9776 9	28000 Nor Pac prior 4s ST's	8716	275
1000 Penna gen ct 41gs 9774 9775 9776 9	Scot Ore Short Line as	16601	1000
18000 Rock Islami rfd 4s	3000 Penna gen et 45s 97%	11736	975
18000 Rock Islami rfd 4s	0000 do ct 45a	102%	1025
18000 Rock Islami rfd 4s	6000 Reading gen 4s fd	163	19/3
1000 do GH as 1, adj 5a 60 en 61 100 80 th 1100 80 th 11 100 80 th 12 10 10 10 10 10 10 10 10 10 10 10 10 10	4000 Rep I & S 954	\$55.55	200
1000 do GH es 1. adj 5a 60 en 61 100 8outh Heil 5e 17 17 17 17 22000 South Pac tv 4s 801, 803 801 801 801 801 801 801 801 801 801 801	180m Rock Island Fld 4s 1612	431	1425
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	STREET AL TO SE SE CA DE A TUTION	***	310

MINING STOCK QUOTATIONS

TOXOFAH STOCKS		
The state of the s		Anked
Jim Butler	.82	.6
Midway	.10	- 13
Missish Extension	-139	12
Montana	.29	- 13
Northern Star	334	1.0
Tonopah Belmont	272	21
Tonopah Extension	216 136	- 5
Tonopah Merger	51.4	20
	.07	30
Rescue Eula	62	16
West End		15
GOLDFIELD STOCKS	France C	7.50
Atlanta	,30	,3
Blue Bull	.02	20
Flooth	45	- 39
Buildog	002	-0
C. O. D.	.06	16
Comb. Fraction	.02	
Diamondueld B. B	.04	1
Imisy	.44	
Pierence	134	1967
Goldfield Cons	.21	1.0
Goldfield Merger	1.60	33
Kewanas	.10	7.5
Con	.06	- 6
Sandstorm Kendali		
Silver Pink	.08	-3
MISCELLANEOUS.	1000	
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Pairy Aster	-01	- 4
Kimberly	100	.0
Nevada Hill Nevada Wonder	.16	7,18
Nevada Wonder	1.40	1.4
The second second		
OWODE SERDM MOS	WP4X	

Nevada Wonder		40	1.45
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Local Half-hourly Sales

300 1: S Steel	73%	100	U M Steel 37
20 do	2354	100	do 73
20 do	134	100	do 23
10 do	\$3.E	3600	66
100 (0	14	20	00
100 00	23	100	2.h Sup Cor 9 1-1
100 00	75:	25	do
100 Cambria Steel	54	10	00
20 U. S. Steel	Tri.	100	80
20 do	25	100	do
10 90	55	- 36	Elec Storage, 62
20 do	40	16	98 62
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300 P R T t c.	11074	100	W Cramp t a 68
130 Lake Sup Cor	110	700	U S Steet 73
100 dv b	1-10	500	A 100 CO. 100
38 Penns, Salt	114	700	U # Steet 73
20 1) S Steel	7356	50	
50 Eice Storage.	1025	100	00
	120	200	00
	103	200	66
	23	30	00
	73		(0.110 T
THE COLUMN TWO IS NOT A CO		100	do
	54	2440	00
	23%	20	Cambria Steel 54
	231%	100	50
-0-500C	23%	445	ile
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20 00	37556	100	U S Steel Ti
165 PERSONAL PROPERTY.	3376°	300	40 23
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20 de	22%	. 10	40
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90	1056	.50	Baldwin 78
30 Reading	2956	190	U S Steel F
10 Cambria Steel	34	_10	:: ::::::: Til
20	54	200	War Ir & St. 10
100 U B Steel	70%		
* Ex diviound.			
	Divis	110	

10:30 to 11 A. M.

in Elec Storage.

- 100	46131111111	30.0	
	11 to	11:30	A. M.
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BONDS.

11:30 A. M. to 12 M. 20 U 8 Steel. 731y 100 Chi H 1 20 160 do. 751y 100 Cambria Steel 541y 200 do. 751y 100 Cambria Steel 541y 200 do. 752 do. 100 Cambria Steel 541y 40 Else Storage 62 300 Lake Sup Cor 94y 4 Penna 541y 100 U 8 Steel. 753y 4 Penna 541y 100 U 8 Steel. 753y 200 U S Steel 743y 10 do. 743y 20 do. 745y 20 do. 743y 100 Cambria Steel 544y 22 Cambria Steel 54 100 U 8 Steel. 741y 100 Chi H 1 & P. 204y 25 do. 743y 7 U 1 S 100 Chi B 1 204y 10 War Ir & St. 10 100 do. 263y 100 Penna 54 7-16

12 M. to 12:30 P. M.

12 31. 10 12.00 1 . 31.
100 Cambria Steel 54%, 100 Cambria Steel 550 Elec Storage, 1215 100 U S Rubber, 550 do 251 100 U S Rubber, 550 Allia Chaim, 38 6 U G I S Rubber, 510 U S Steel 7 7 100 Cambria Steel 5445 10 do 7 2 Haldwin pfd, 1051; 10 Tonopah Bel, 25 Cambria Steel 5445; 15 Leb Val, 70 H 100 U S Steel 7 7 150 U S Steel 7 7 15 Val I & Steel 7 7 15 U Cambria Steel 5 7 15 Val I & Steel 7 7 15 Val I & Steel 7 7 15 Val I & Steel 7 1 100 U S Steel 7 1 15 Val I & Steel 7 1 1 100 U S Steel 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
DONDE

12:30 to 1 P. M. 100 U S Steel ... 73% 10 U S Steel ... 73

50	40	7-1-1	124.6	CO	72
40	do	THE	100	do	72
00	Elec Storage.	11215	-50	do	72
200	Baldwin	7 Shirt	100	Allia Chaim.	37
100	do	77.56	100	Erie	27
23	Tonopah Min.	D54	100	U S Steel	72
50	U S Steel	72554	10	de	73
50	do			da	72
50	40	THE	100	Philla Co	118
900	da	7:15%	1264	Penna 04	7-1
100	00	7.0	141	Cambria Steel	54
(410)	do	111	- 22	Leth Valley	73
100	donners	725	200	I G L	85
100	do do	4-9	1900	II. N Steel	73
30	do	13	200	Cambria Steel	94
10	40	7-3			

1 to 1:30 P. M. 1:30 to 2 P. M.

100 U S Steel... 73 50 U S Steel... 100 P R T t c 10 100 do 100 do 10 50 do 100 do 10 25 do 50 Elec Storage 62½ 100 Erie

2 to 2:30 P. M.

25 U S Steel... 731, 100 Cambria Steel 541, 50 Elec Storage 624, 100 U S Steel... 731, 20 Lake Sup Cor. 91, 50 Phila Elec 241, 400 Tenn Copper. 50 *29 do ... 241, 100 P R T t c... 104, 100 U S Steel... 731, 100 Gen Asphalt. 32 200 Cambria Steel 54, *5, g dividend.

	4:00 to 0 t - m.						
15	Buff & Sus t c 46 100 U S Steel do 46 100 Lake Sup Cor	3					
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1	Lake Sup Cor 10 50 Am Rwys	2					
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	I S Steel 73% 200 F R T t c	43					
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	:	ŧi					
10	Elec Storage, 65						
	BONDS.						
10	00 Reading gen reg	51					
3.6	on Dhille Pleatele 4s	7					

Local Bid and Asked

Today	Yesterday	
Buldwin 79 80	THIS. A	THE.
do pref	104%	1051
Buff & Sus t C 12% 13%	12%	18
do pref 40 40%	2016	40%
Cambria Steel	54%	54%
Electric Storage 62% (S	19814	- 997
General Asphalt 82 820	1081	120/47
Keystone Tel 13% 14%	139	1414
do 1 C 10% 14%	13%	14%
do pref	65	4961
Luke Sup Corp.	225	2419
Lehigh Nav 73% 11/2	71	71.12
Committee of Commi	15%	111.00
do pref	324	3314
Pennsylvania 54% 50	54714	D4*14
Phila Electric*24% *24%	24%	24%
Phila Co	35	23314
do 5 per cent, pref., 34 85	40	77
Phila Rep Tran 10% 10%	10	10%
40 1 6	10_	1045
Randing 73% 73%	73%	7036
Tonopah Belmont T 3% 339	256	276
Tonopah Mining his 5%	2000	200
Union Traction 35% 36	5512	85%
17 % Stead 78% 74	7450	74%
York Rwy 7% 8	216	8
do pref	29	81
*Ex dividend	48	76
*Zix divinend		

LIVE STOCK QUOTATIONS

CHICAGO, Aug. 20.—HOGS.—Receipts. 10.

1000 head markets for higher. Mixed and
buttbers Scientific good heavy, \$6,2097; rough
heavy, \$6,7093.10 linh; \$6,8081.70; pize, \$5,909,00; buth, \$8,6536.00.

CATTLE.—Receipts. 1569 head; nurracts.
standy. Reeves \$6,40910.25; cows and heifers.
st. 5660.25; brockers and feeders \$7,25690.25;
gamba. \$6,8888.00; calves \$0,50811.70.

\$842527 — Receipts. 5000 head; markets
strong. Native and Western, \$1,5590.25;
jamba. \$4,7508.65.

GRAIN PRICES LOWER AT END OF DAY

Export Sales Totaled 500,000 Bushels-Argentine Corn Sold in New York

CHICAGO, Aug. 20 .- Light offerings of wheat to meet a fairly good demand tended to strengthen prices at the opening of the grain market today. Sentimen was bearish. Weather reports were conflicting. Corn and oats reflected the wheat wentiment, although there were freer offerings but restricted buying. December wheat bovered near the edge ! of the lowest price of the season.

Scattered sales of September wheat took place at the opening, with the first

buyer paying \$1.654, against \$1.05%, the closing figure of yesterday.

Inactivity was also displayed by December wheat. It opened at \$1.54, %c. lower than the final price vesterday.

May brought \$1.58 at the opening of business, a decrease of %c. when compared with vesterday closing release. pared with yesterday's closing prices. All rallied in the early hours, but the rally was of short duration and before noon prices were fluctuating above and below the opening bids.

Onta, too, rose on the opening above yesterday's closing figures, and maintained a fairly even tone before hoon. Scarcity of contract oats and large receipts below standard are supporting them.

Later in the day prices sagged, and at the close September was off ic., December 1%c, and May 1%c.
Strength was lacking on the Liverpool market. Offerings were made freely with prices easier. Good weather was re-ported from the United Kingdom. India and the world's shipments were light. Spot and cargoes were easier, but un-

Argentine conditions are not favorable nd the market is reported unsteady. Estimated shipments for the week con-sisted of 709,000 bushels of wheat, against 344,000 bushels last week and 416,000 last year in the same period. Corn shipments (estimated) amounted to 4,072,000 bushels this week, 4,276,000 last week and 1,368,000

American export sales totaled 500,000 bushels. Chicago cash handlers sold 200,000 bushels of wheat and 150,000 bushels of oats for seaboard delivery. It was reported that 300,000 bushels of Argentine corn were sold at New York, 180,000 bushels of which were bought at

74%. Leading futures ranged as fellows:

September December May	1.04	1.081	1.02%	1.04% 1.02% 1.06%	1.075
September December May Oats—	76	70%	77% 60% 80%	*75% *63% 65%	76 1615 655
September December May Lard	38%	4615 1815 4115		*38% *41	
September October January Ribs-		8.12 8.22 8.72	8.02 8.15 8.60	*8.05 8.15 *8.70	*8.10 8.22 *8.65
September _ October		8.72 8.85	8.65 8.75		8.70 *8.80
October *Hd †Ask	13.75	11.87 14.00		*13.75 †13.90	13.77 18 90

Financial Briefs

Bradstreet's places the week's wheat Bradstreet's places the week's wheat exports at 5.58,000 bushels, last week, 4.523,000 bushels; last year, 6,941,000 bushels, Since July 1, 19,923,000; year ago, 45,862,000 Corn shipments this week, 201,000 bushels; last week, 271,000; last year, 49,000 Since July 1, 2,437,000; year, 220, 224,000 ago, 324,000.

Atchison is in the market for 500 stock cars and has placed orders for 50 ore cars. The Wells Fargo Express Com-pany has ordered 235 refrigerator cars from the Pullman Company.

The Lackawanna Steel Company has \$2.250.2.50 closed a contract for the sale of its out- varieties. put of toluol during 1916. Big profits are already being realized from earlier con-tract for output of second half of 1915, and it is understood that the price in new contract is considerably higher than in the one now running.

The Committee on Clearing House of the New York Stock Exchange directs that the following be added to the list of stocks to be cleared, beginning with con-tracts due Monday, August 23, 1915; M. Rumely Company, common and preferred stock; Pittsburgh Coal Company of New Jersey, common and preferred stock; and that the clearing of the following be discontinued at the same time; Norfolk and Western Railway Jompany, pre-ferred stock; Denver and Rio Grande Railroad Company, common and preterred stocks.

Daniel Mendelsohn, the trustee of the estate of Hahn, Wolf & Co., bankrupts, today filed in the United States District Court specifications of the grounds of opposition to the bankrupts' discharge.

There was withdrawn from the New York assay office \$300,000 gold bars for shipment to this city for Cuban coin pur-In its annual statement on cotton the

Financial Chronicle places the total crop this year at 10,067,247 bales, against 14,-884,801 in 1913-1914.

Announcement was made by Comptrol-Announcement was made by Comptroller of the Currency Williams that the present unemployed loaning capacity of national banks and reserve banks was sufficient to finance at market value this country's entire cotton crop, and one-half and possibly all of the wheat and tobacco crops. The Comptroller stated that conditions would justify the expansion of credit by the banks to the extent of \$2,000,000,000 or \$3,000,000,000.

The Pennsylvania Steel Company has started No. 4 blast furnace at Steelton and is preparing another for early start-New York banks lost \$44,000 to the Sub-

treasury yesterday, but gained \$3,969,000 since last Friday. ex-dividend today, except for cash: Philadelphia, Germantown and Norria-town Railroad, Philadelphia Electric, Wil-mington Gas preferred and Chestnur Hiit Railroad.

PUBLIC UTILITIES

The Commonwealth Power, Railway and Light Company and its constitu-

and Light Company and its constitu-ent companies gives gross earnings in July, with intercompany sales elimin-ated, at \$1,182,529, an increase of 2.43 per-cent. Expenses for operation were in-creased 5.75 per cent., so that the gain in net income—which was \$502,399—was only 1.15 per cent., compared with July of last year. Fixed charges totaled \$429,732, including dividends on outstand-ing preferred stocks of constituent com-panies in addition to taxes and interest. The balance after dividends on the pre-ferred shares amounting to \$89,000 was \$22,667, an increase of over \$ per cent.

Operating revenues of the Dayton Power and Light Company for July were increased 11.06 per cent. in gross, compared with that month last year, while net carnings showed a gain of 28.12 per cent. Total electric revenues for the month amounted to \$74.607 and subutility revenues to \$14.25. Operating expenses were \$11.711, leaving not earnings of \$34.222 Interest charges and sinking fund requirements amounted to \$18.122, and the surplus after dividends of \$10,508 on the preferred stock was \$623.

PHILADELPHIA MARKETS

TRADE CONDITIONS

HERE LITTLE CHANGED

Hosiery Business Held Up by

Scarcity of Dyes-Prices

of Leather High

In their weekly review of trade condi-tions in this city, R. G. Dun & Co. May: In the local cotton trade it is learned that the business still remains dull and

is about 25 per cent. less than normal for this season of the year. Prices are fairly firm, especially for weaving years.

as this branch of the business appears to have become more active. Manuface

turers of hosiery report business inactive, which is occasioned to a large extent by the scarcity of dyes. There is an optimistic feeling and a good fail business is anticipated. Local wool dealers, in

some instances, report a better business during the last week; but, as a rule, trad-ing has been quiet and no important

change has taken place in the general

Foreign markets are said to be dull, with prices casy. The West, however, still continues as strong as ever, and in

many centres stocks are almost cleaned up. The goods market continues to Im-

prove in tone, with demands increasing. Manufacturers of cloaks and suits state that the trade is disposed to buy sparingly, although the outlook is promising for a good fall and winter business. The

season, it is stated, will be tate. There is but little change among men's and beys clothing manufacturers. Shirtwaist

manufacturers have made active prepara-tion for a good fall and spring business.

Trade during the last week among the jobbers and commission houses in dry-goods has been quiet.

A general improvement is noted in the

iron and steel trade here. Demand for pig iron is increasing, and some dealers

pere are of the impression that later there

In the lumber market no considerable changes are noted. It is reported by some dealers here that the long-leaf yellow pine business is improving and demand

ncreasing, but that business in shorticaf is unsatisfactory.

The leather market continues firm, prices are high and the supply small.

prices are high and the supply small. Glazed kid is in moderate demand, prices for raw material continue firm and export business is somewhat improved. Shoe dealers report sales about normal for this period of the year and collections sumewhat improved.

There is little charge to note in the con-

There is little change to note in the con-

dition of the cement market. Manufac-turers report a fair volume of business being done, and some good contracts are

being placed and prices have slightly ad-

vanced.

The chemical market is fairly active, an

average amount of business is being

done, although buying is principally in small lots for immediate needs. Condi-tions in dyestuffs remain unchanged, no

foreign dyes are coming in and dealers are experiencing difficulty in filling or-ders, although American manufacturers

der. Collections range from fair to slow

and freight offers are irregular. Tea con-ditions remain satisfactory, good demands in higher grades and prices firm. Sugar

remains quiet and unchanged, the usual 2 per cent. being quoted for cash in 10

LONDON STOCK MARKET

More Gold Expected to Be Sent to

New York

LONDON, Aug. 20.-The stock markets were quiet today, and presented a he appearance. Prices were easier, de

appearance. Prices were easier, due to the success of the Germans against the

Russians. There was a further sagging in the war loan, which with rights was quoted at 97%. Despite smaller discounts

and continuation of large Government disbursements, it was regarded as certain here that further large amounts of gold will be exported to New York. Home

rails were steady. The dividend disburse-ment this week amounted to £4,000,000, and had a favorable influence on these shares. In the American section a flat and

saggy appearance was shown, being af-

fected by the torpedoing of the Arabic.

Permanent Advantage From

Present Security Prices

may be had by those who buy tested bonds now. This is the time when conservative invest-ment action means a large in-come for years to come.

Write for circular No. 257;

William P. Bonbright & Co., Inc. MORRIS W. STROUD, Jr. 457 CHESTNUT STREET

Philadelphia New York Boston London: William P. Bonbright & Co. Paris: Bonbright & Co.

Ray Consolidated

We believe the above Copper security offer unusual appartunities in the sent nurice. Popper conditions are reving rapidly, ommunicate with us, and for our Weshiy Market Analyjust issued.

Chino

Inspiration

Anaconda

Utah Tennessee

tending outhern Railway outhern Pacific inton Pacific I H Steel Decrease.

will be a shortage in supplies.

GRAIN AND FLOUR

WHEAT. Herefree 90,070 bush. The marrier rulest steady with a good inquiry from exortery and millers Questions: two lots, in victor, and millers Questions: two lots, in victor, in victor,

OATS. Receipts, 17,480 nash, Old No. 2 white, scarce and firmly held at 68c., new No. white, 559,56c., new mample cate, 559535. I white, hearter and Berniy held at 080, 180 No.

I white, hearter and Berniy held at 080, 181 No.

FLOUR.—Receipts 720 carreis, and 809,181

Plet in macks, themmad was light and yellow were nominally unchanged. Quotations per 196

list, in wood—Winter clear, new, 54,7548, do., straight, new, 80,47,25 do., patent, new, 83,29

1,20; do., straight, new, jute macks, 43,27

1,20; do., straight, new, jute macks, 52,27

1,30; do., patent, new, jute macks, 52,27

1,30; do., favorite branch, old, 54,7547,30; do., straight old, 56,5686,75; do., patent, 61, 56,7587, do., favorite branch, old, 51,757,70; elly mills, regular grades—Winter, clear, new, 84,7587, do., ettraight, new, 85,65,25; do., patent, new, 85,2545,50.

RVE PLOUR dull, Quotations: New Pennsylvania, in wood, at 34,7567; new Western nomina; at 850,5,00, in sicks.

PROVISIONS

PROVISIONS

PROVISIONS

Trade was quiet, but prince were steadily bit. Quotations: City beef, in sets, smoked id air-dried, 250-250; Western basef, in sets, moked displayment of the property of the sets, smoked air-dried, 270-250; Western beef, in sets, moked, 250-250; Western beef, in sets, smoked, air-dried, 270-250; Western bef, in sets, smoked, air-dried, 270-250; Western bef, in sets, smoked, air-dried, smoked, sets, smoked, standard, southern sets, smoked, displayment, smoked, displayment, smoked, displayment, smoked, displayment, smoked, sets brand and average, 14-3-15-3-3-4; hams, maked, western cured, 14-3-15-3-4; hams, maked, western cured, 14-3-15-3-4; hams, smoked, smoked, smoked, sets, smoked, smoked

REFINED SUGARS

The market was quiet but steady. We quote refirers list prices: Standard granulated, 5.70c.; extra fine granulated, 5.70c.; pawdered, 5.80c.; confectioners A. 5.80c.; soft grades, 4.8505.45c. DAIRY PRODUCTS

BUTTER was steady with a fair demand which kept ampelies under pretty good control. Fellowing are the quotations: Western solid-parked creamery, fancy special, 285c; extras. 20cc.; extra Brets, 20cc/25c.; firsts, 24g/25c.; occupies, 25g/25c.; do., average extras, 25g/25c.; do., firsts, 25g/25c.; do., seconds, 225g/25c.; jobbing sales of fancy prints, 34g/37c.

EGGS.—Demand was good and prices were 30c, per case higher under moderate offerings. Following are the quotations: in free cases, nearby extras, 26c, per doz. frats, 35,000 1,100 per standard case; nearby current receipts, 809,000 per case; free weatern extra firsts, 80,0007,20 per case; firsts, 80,000f,00 per case; fancy, selected candled eggs were jobbing at 28,530c, per dox. CHEEST. Trade was slow and the market ruled weak and lower Offerlings were moderate but ample. Quotations New York, full cream, new, 131-261-25, ido., do., fair to good, new, 121-261-3c., do., part skims, 6812c.

POULTRY LIVE.—The fowl market ruled steady under moderate offerings and a fair demand. Chickens were quiet, but steadily held. Quotations Fowls, as to quality, 16610½c.; roosters, 119-12c., broiling chickens, fancy, not leghorns, weighing 2 les, and over apiece, 19820c.; do., hot leghorns, weighing 2 lbs, apiece, 1681 lNc.; do., leghorns, weighing 2 lbs, and over apiece, 16811c.; do., leghorns, weighing 181½ lbs, apiece, 16816c.; do., leghorns, weighing 181½ lbs, apiece, 14816c.; ducks, Fekin, dd. 11614c.; do., Indian Runner, old. 12815c.; do., young, according to size, 15616c.; utgeons, old, per pair, 18620c.; do., young, per pair, 17 618c. are preparing to manufacture on a large scale. Ptices are high. The paper mar-ket shows some little activity, manufac-turers and jobbers report a fair amount of business being done, although buying

of business being done, although buying is principally in small lots, and very few large orders are being placed. Prices, as a rule, are well maintained.

Wholesalers and jobbers in groceries report conditions dull and inactive, purchases being made on hand-to-mouth order. Collections report from fair to slow. SHESSED. Fine desirable-sized stock sold fairly and ruled firm, with supplies well under control. Quotations: Fresh-killed poultry fowls, 12 to box, dry-picked and dry-packed fairly selected, Dr. weighing 44-95 lbs. apiece, 184-95, weighing 34-94 lbs. apiece, 184-95, weighing 34-94 lbs. apiece, 184-95, weighing 34-94 lbs. apiece, 184-95, weighing 3 lbs. apiece, 174-95, do. smaller stee, 15317c; old roosters, dry-picked. Western, 44-9 lbs. and over apiece, 174-95, do. smaller stee, 15317c; old roosters, dry-picked. 135; brolling chickens, Jersey, rancy 24-226; other nearby fanny, 252-246; fancy, large yellow, Hilliols, weighing 24-93 lbs. apiece, 269-21c; Western, weighing 184-2 lbs. apiece, 269-21c; Western, weighing 184-2 lbs. apiece, 104-17c; aprine ducies, 154-17c; squabs, white, weighing 1910 lbs per doz. \$2,55-22-95 do. 7 lbs. per doz. \$2,50-22-95 do. 18 lbs. per doz. \$1,80-21-95 dark, \$1,90-21-95 lbs. per doz. \$1,80-21-95 lbs. p Retail dealers are quiet, with collections extremely slow. Coffee market is un-changed, with but little trading. Cost

FRESH FRUITS

Trade was fair, but supplies were quite liberal and prices generally favored buyers. Quotations: Apples, per bbi. Gravenstein, \$2.250.250; Wealthy, \$2.250.250; Duchees, \$2.250.250; Wealthy, \$2.250.250; Duchees, \$2.250.250; Wealthy, \$2.250.250; Course, \$2.250.250; Wealthy, \$2.250.250; Course, \$2.250.250; Wealthy, \$2.250.250; Chiery, \$2.250.250; Chiery varieties, \$1.500.21; peaches, Georgia, Belle of Georgia, per crate, \$181.25; do., Georgia, Belle of Georgia, per crate, \$181.25; do., Georgia, Elbertas, per basket, 16530c.; do., Jersey, per basket, 16930c.; do., Jersey, per basket, 16930c.; do., Arkanaas, per luash-tasket, \$191.25; pears, Southern Le Conte, per bbl., \$2.5063.50; grapes, North Carolina, Delawares, per \$4.500; oranges, Florida, per box, \$466, pine-apples, per crate—Forto Rice, \$1.500.275; Florida, \$1.5082.75; plants, New York, per 20-15; basket, \$0.082.55; per guart, \$0.000.000; per guart, \$0.0000; per gu

VEGETABLES VEGETABLES

Pointoes of fine quality were in fair request and steady. Other vegetables were generally picatiful and barely steady. Quotations: White pointoes. Virginis, per barrei—No. 1. \$181.25; No. 2. 588730. white potatoes, Jersey, per basket—No. 1. \$600.25; No. 2. 506730. white potatoes, Jersey, pertice, 23c.; No. 2. 106716. Sweet potatoes, North Carolina, per bbl.—No. 1. \$1891.25; No. 2. \$1.256. \$2; culls, 75c.@\$1; sweet potatoes, Jersey, per basket—No. 1. \$1891.25; No. 2. \$0.506756. Onlone, Jersey, per basket Basket, 156/20c.; do. Eastern Shore, per hamper, 100740c. Corts, Jersey, per basket—No. 1. early, 56/15c.; No. 1 second early, 15/6/20c. Mushrooms, per 4-1b, basket, 50c.@\$1.

NEW YORK COFFEE MARKET NEW YOPK, Aug. 20.—There was some fur-her irregularity shown on the Coffee Ex-hange in the early session today. First quo-ations were up 5 points. Trading was talriv

Today's Yesterday's opening. close. 6.3494.35 6.40 6.30 6.35 6.43@6.48 6.45 6.52@6.58 6.60 6.68 6.05@6.70 6.71@6.72 6.70 6.80 6.71 6.85 6.78

NEW YORK BUTTER AND EGGS NEW YORK AUG 20.—BUTTER Market already to firm; receipts 9295 packages; extra, 255,920c. higher scaring, 255,927c.; State dairy, 25c.; initiation creamery, 252,225c. Evids.—Market steady to firm; receipts, 8622 packages; extra first, 249,226c.; regular packed; firsts, 225,225c., regular packed; firsts, 255,25c., regular packed; marky whites, 54,25c., regular packed; nearby whites, 54,25c., regular packed; packed; nearby browns, 276,00c.

Commerce Board Ruling
WASHINGTON, Aug. 20.—The Interstate
Commerce Commission today held that the
Panneylysmia Rulirond owns or controls the
Chesapsake Bay steamer line between Raltimore and the Eastern Shore; that it must discontinue operating it except between Baltimore Californe and Love Foint, which service
is considered a 'necessary extension of the
rall lines', also that the Pennaylysmia owns
and controls the H. C. and A. and the M. D.
and V. Batterada, through atockholdings.

Ruled: That officers and employes of common carrier lap flace, devoting all their time
to railroad service, are entitled to inturstate
passes; that widows and children of decessed
railread pundoners are the only relatives entitled to passes; that a State-named college
may be given free transportation for agricultural exhibits; that rates on botatees and
ontons, California to Arlsons, are direasonable, but that rates on other procedes, hardware and the like are reasonable.

BAR SILVER LONDON, Aug. 20.-Har aliver was quoted by 21.5-16d, per ounce, an advance of I-16d. The price in New York was 47% cents.

SOUND INVESTMENTS

DIRECTORY OF ACCOUNTANTS

Public Accountants

FRAZIER & CO BANKERS

HUGHES & DIER
HANNEHS AND BROKERS
Members of Philadelphia think Earlands
Members of Philadelphia think Earlands
Members of Philadelphia
1435 Walnut Street
Puttale thins IN NEW TORK
and Philadelphia STOCK ExLifaboles Chiladel Braked of
THANK NEW YORK CURB and sther
Hillperight michels