

INTEREST WAS STILL CONFINED TO THE WAR SPECIALTIES—STOCK PRICES IRREGULAR

NEW YORK AIRBRAKE LEAPED EIGHT POINTS Stock Rose Following Declaration of Regular Dividends. Market Rallied at Close

New York Stock Sales Table with columns: Last Price, High, Low, Close

ELECTRIC STORAGE LED THE LOCAL MARKET Rapid Transit July Earnings Created Favorable Comment. Cambria Steel Well Taken

New York Bond Sales Table with columns: High, Low, Close

GRAIN PRICES MOVED WITHIN NARROW LIMITS Short Interest Light—Export Sales Aggregated 200,000 Bushels

PHILADELPHIA MARKETS GRAIN AND FLOUR Table with columns: Price, Quantity

BRITISH SEEK LOAN BEFORE AUTUMN Fall and Winter Characterized as "The More Difficult Time," by English Writer

NEW YORK, Aug. 18.—There was very little change from previous days in the movement on the stock exchange in the early hours today, in that the war specialties were again in the largest demand, while the standard issues were inclined to have a lull. The day started off with a fresh outburst of strength, but a large number of profit-taking sales were met at the higher levels, and a reaction was in order all along the line, resulting in a general decline in the market by the close. Some parts of the list succeeded in maintaining a strong tone, while others went off.

The weakest issue among the specialties was Bethlehem Steel. Before the end of the first two hours it had lost 1 1/2 points, General Motors and Studebaker were also weak, but their losses were not so great. The decline in most of the specialties was counteracted by a reaction in the latter part of the day, but it was still weak. General Motors and Studebaker dropped further. Bethlehem preferred dropped 1/2 point.

In comparison with recent days, trading on the Philadelphia Stock Exchange was quiet today. Prices on the whole were generally upward in the morning, but a reaction was not large, being confined to the interest in the steel industry. United States Steel was the most active, but Cambria Steel was the most active of the distinctly local issues.

CHICAGO, Aug. 18.—Unsettled weather overpredating the principal grain growing districts gave bulls some hope at the opening today, but their hopes were not well supported and prices wavered frequently in the early hours. There was a rush to buy September, while trading in December and May was light. Shorts apparently covered mostly yesterday, as few were to be found today.

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 130,000 bushels. The market was quiet but steady under small supplies. Quotations: Car lots for local trade, as to include, No. 2 yellow, 80c; No. 3 yellow, 79c; No. 4 yellow, 78c.

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BANK CLEARINGS Table with columns: Date, Amount

RATES FOR MONEY Table with columns: Call, Time, Rate

RESERVE BANKS DISCOUNT RATES Table with columns: Bank, Rate

FOREIGN EXCHANGE Table with columns: Location, Rate

GOVERNMENT BONDS Table with columns: Bond Name, Price

NEW YORK CURB Table with columns: Commodity, Price

COTTON Table with columns: Commodity, Price

PENNY FILES MORTGAGE Table with columns: Property, Amount

GERMAN BANK STATEMENT Table with columns: Bank, Amount

PRICE OF SHEET ZINC CUT Table with columns: Grade, Price

COPPER MARKET IMPROVING Table with columns: Commodity, Price

NEW YORK BUTTER AND EGGS Table with columns: Commodity, Price

NEW YORK METAL MARKET Table with columns: Metal, Price

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