FOREIGN EXCHANGE MARKET, IN DEMORALIZED CONDITION, MAKES BANKERS ANXIOUS

WIDE FLUCTUATIONS IN WALL STREET

Slump in Coal Shares Did Not Prevent New Records for Industrials

NEW YORK, Aug. 13.

Stocks closed heavy in Wall street after a day of wide fluctuations which at times approached the sensational. For instance, Crucible Steel, after selling up two points or more to 83½, while the coal stocks were slumping, broke to 77½ at the close. Bethlehem Steel fell 10 points and the preferred even more. On the other hand several of the war stocks and motor group made new high records.

As a result of the anthracite rate decision there was a general cancellation of standing bids on brokers' books in the hard coal shares before the opening in Wall street this morning. Consequently the three active stocks in that group, Lehigh Valley, Erie and Reading, were pressed for sale at the outset and sustained substantial declines before support appeared. Lehigh Valley fell six points and then rallied about half way back. Reading lost more than four before any material recovery set in. The Erie post was surrounded by a big crowd and opening sales amounted to more than 3500 shares, the price falling from 29, last night's close, to 27. Before the first hour was over, however, it was back above 28. Delaware and Hudson held steadier.

The weakness of the Coalers did not prevent temporary strength elsewhere. For a time nearly all the important issues ranged above yesterday's closing figures. The war order stocks were again prominent, notably Crucible Steel, American Can and National Enamelling. The latter is said to have at least $20,000,000 on the books for foreign account. The contracts are for commissary department utensils, such as kettles, buckets, knives and forks, canteens, etc. United States Steel was firm, and so was Pressed Steel Car, after an initial drop, but Canadian Pacific was depressed.

When the news reached the Street that the Allies had canceled large grain orders, the conclusion was jumped at that the same might occur in the ammunition and other war orders. Bethlehem Steel preferred promptly tumbled from 170 to 155. Crucible Steel and other war stocks followed suit in a less spectacular manner, and the whole market turned weak again. Wyllis-Overland meantime jumped from 178, last night's close, to 198, a new high record. The financial district soon got over its fears of war order cancellations when it was discovered that the reason for the withdrawal of wheat engagements was merely because of the expectation of forcing the Dardanelles. Prices rallied again thereupon under renewed speculative demand. Baltimore and Ohio, Pressed Car, Westinghouse, Mexican Petroleum, Beet Sugar and some of the railroads all moved up. Studebaker made a new top.

News that the Bethlehem Steel Company had bought the Ruffely plant in Indiana caused a 4-point jump in the last-named stock. Continental Can made a new record, selling up from 86¾ to 95 in the last hour.

Foreign exchange was demoralized and fell to new low levels. International bankers admitted today that the credit of the Allies in America is being seriously menaced by the fall of sterling rates. Continuation of the downward movement, they declared, would result in serious curtailment of the supplies now being exported from America for England, France and Russia. The renewed fall in sterling exchange caused great surprise in view of the shipment of more than $50,000,000 in gold and securities received this week, immense war bills are maturing in this country, and bankers assert that credit facilities must be established quickly or the Allies will be unable to place any more orders. Wall street hears that many manufacturers have already refused great orders because they have had to accept notes running for at least a year.

Russia has offered bonds, but these have been accepted in only few cases. While no banker will discuss the possibility of a complete collapse of European credit, it is general talk in Wall street that such a possibility has been frequently suggested. There is no question but that the European conflict has been a terrific strain upon the nations involved. It has already cost billions of dollars, and the immense cost mounts with every hour that the struggle continues.

BETHLEHEM BUYS RUMELY

Indiana Plant Purchased for Making War Munitions

LAPORTE, Ind., Aug. 13.—The Bethlehem Steel Corporation interests have bought the Richmond, Ind., plant of Rumely Company at a price above its appraised valuation, according to local bankers. It will be used for the manufacture of munitions of war, largely the machining of shells.

Chicago and New York bankers interested in M. Rumely Company say the company probably can get all the war orders it wants, but that it has not yet closed any contracts because the court's sanction is necessary, as the company is now in a receivership.

They add that the court presumably can lift the receivership, prior to the acceptance of any contracts, thus averting a technical question of netrality, which might be involved, as a receiver is an officer of the United States Court, and consequently of the Government.

NEW YORK CURB

	Bid.	Asked
Am Zinc	53	54
Atlas	7⅝	7⅞
Am Tobacco old	14	15
Am Tobacco new	14½	15½
Electric Boat	43	45
Electric Boat pref	435	440
Braitland Cons	1⅛	1⅜
Chinese Cananea	38	38¾
Consol Copper	30⅝	30¾
Cons Cigar	7-16	½
Cuba Cigar Stores	100	104
Cuba Cigar Stores pref	110	115
Cuban Trading Co	2⅝	2¾
Cuban Trading Co pref new	2⅝	2¾
Emerald Copper Min	2⅝	2¾
Emma Gold	2⅝	2¾

BANK CLEARINGS

Bank clearings today compare with corresponding day last two years:

	1915.	1914.	1913.
Phila	$26,659,809	$17,954,802	$24,037,509
New York	241,518,707	160,550,119	251,480,857

RATES FOR MONEY

	Call.	Time.
Philadelphia	3½@4	4 @4½
New York	1½@2	2½@3
London	3	3½@3¾
Berlin	3½@4	4 @4½

Commercial paper, 3 to 6 months, Philadelphia 4½@4½ per cent.

COTTON

NEW YORK, Aug. 13.—An easier tendency was displayed on the Cotton Exchange this morning. Offerings on the call at concessions were large, with the result that prices were 4 to 7 points lower. Wall street houses, Southern interests and traders usually having foreign orders sold, while the buying was scattered. Prices receded further in the afternoon.

	Yes. close.	Open.	High.	Low.	Close.
[illegible]	9.52	9.77	9.78	9.60	9.70
[illegible]	9.12	9.34	9.38	9.25	9.33
[illegible]	8.70	8.83	8.86	8.57	8.84
[illegible]	10.00	10.02	10.02	9.93	9.94
[illegible]	10.10	10.11	10.20	10.10	10.20
[illegible]	8.49	8.39	....	....	....

New York Stock Sales

	Last close.	High.	Low.	Close.
Adams Express	98	99¾	96	99¾
Alaska Gold Mines	33¾	34½	33¼	34¼
Allis-Chalm Mfg	42½	44¼	41	41¼
Allis-Chalm Mfg pref	74	75½	73	73½
Am Agr Chemical	55	56½	55	56¼
Am Beet Sugar	59½	59¾	58¼	58¾
Am Brake S & F tc	106½	106	105	105
Am Can	58¾	59¼	58¼	59
Am Can pref	106¼	106¼	106¼	106¼
Am Car & Foundry	68¼	69⅞	67⅞	68¼
Am Car & Fdy pref	115¼	117¾	117¾	117¾
Am Coal Products	143	142	142	142
Am Cotton Oil	49½	51¼	49½	51½
Am Express	93	97¼	97	97¼
Am Hide & Leather	6¼	7⅛	7⅛	7⅛
Am Hide & L pref	35¼	35	34¼	35
Am Ice Securities	23	23¾	23	23
Am Linseed pref	29¾	29¾	29¾	29¾
Am Locomotive	54¾	56½	53¼	54¾
Am Malt	6½	6	6	6
Am Smelt & Ref	80½	80½	79½	79¾
**Am Smelt & Ref pf	108	105½	105¼	105¾
Am Steel Foundries	43¾	45	43½	43¾
Am Sugar Refineries	110	110½	109¼	109¼
Am Sugar Ref pf	114	115	114¼	115
Am Tel & Tel	122¼	123⅛	122¼	123⅛
Am Woolen	34¼	36	34⅛	35⅛
Am Woolen pref	89¼	92¼	89½	92¾
Am Writing Paper pf	7	8¼	8	8¼
Anaconda Copper	68	68	67¼	67¼
Assets Realization	5	5	5	5
Atchison T & S F	102⅞	103¼	102¼	102¾
Baldwin Loco	80¼	81¼	79½	8 ½
Baldwin Loco pref	105⅞	106	106	106
Baltimore & Ohio	82¼	83	81½	82
Balt & Ohio pref	71	71⅛	70⅞	70¾
Bethlehem Steel	299	296	288	2*8
Bethlehem Steel pf	165	170	155	165
Brooklyn Rap Trans	86⅛	85½	83¾	84
Butte & Superior	65¼	64¾	62	62
Butterick Co	28½	28	28	28
Cal Petroleum	15¾	17	16	16
Canadian Pacific	154	153¾	151¾	152¼
Cent Leather Co	43⅛	42¾	42¼	42¼
Chesapeake & Ohio	45¼	47¼	44⅛	46¼
Chino Copper	44¼	44¼	44½	44½
Chicago & Alton	10¾	15	14½	15
Chicago Gt West	12¼	12½	12	12
Chicago Gt West pf	31½	31	30½	30½
Chi & Northwest	127	127	127	127
Chi R I & P	17¼	18¼	16	17
Chi Mil & St Paul	83	82¾	82½	82¾
Col Fuel & Iron	40¼	42½	40¼	40¾
Continental Can	86¾	93½	83	92½
Continental Can pf	103	103½	103½	103½
Corn Products Ref	16⅛	16¾	16⅛	16½
Corn Prod Ref pf	82½	82½	82¼	82½
Crucible Steel	81	83½	77½	78
Crucible Steel pf	102¼	103¼	103	103¼
Del & Hudson	148	146½	146½	146½
Den & Rio Grande	5¼	5¼	5¼	5¼
Distillers Securities	28½	29¼	28⅛	29¼
Dome Mines	22¼	22¼	21¼	21¼
Erie	29	28⅛	27	27⅛
Erie 1st pf	45⅛	44⅛	43¼	43¼
Erie 2d pf	36¼	34¾	34¼	34¼
Fed Min & Sm pf	44	44	44	44
Gen Chemical	290	289¼	289¼	289¼
General Electric	173	173	171¼	172
General Motors	221	224	218	223
General Motors pf	109⅛	109	109	109
Goodrich B F Co	54⅛	57¼	54¼	56¼
Goodrich B F Co pf	105¼	107½	107½	107½
Great Northern pf	119¼	119	118½	119
Gt N cfs for ore prop	41¼	42	40½	40½
Guggenheim Expl	63½	63	63	63
Homestake Mining	119	110	118	118
Inter Agriculture	16	18½	16	17¼
Inter Agriculture pf	30⅛	33¾	30	30
Int Con Corp	20½	20⅛	19¼	19¾
Int Con Corp pf	72	72¼	72	72
Int Harv Corp	70½	70	70	70
Int Harv Corp N J	107½	109	106¼	109
Inter-Met vot t c	21	20	19¾	19¾
International Paper	9½	10⅞	9¾	10⅛
Internat Paper pf	38½	39¼	38½	39¼
Inspiration Copper	32⅛	32¼	32⅛	32½
Kan City Southern	29	29¼	28¼	28¾
Kansas City So pf	59	58½	57½	58½
Lack Steel	54½	54½	53	54½
Lehigh Valley	146	143½	139½	141¼
Loose-Wiles Biscuit	17⅛	19	19	19
Louis & Nashville	115¼	113¼	113¼	113¼
Maxwell Motors	40¼	40¼	34½	40
Max Motors 1st pf	85¼	87¾	85	86¼
Max Motors 2d pf	33¼	36¼	32	35¼
Mexican Petroleum	79	81¼	77	79
Mo Kan & Texas	8½	8½	8¼	8½
Mo Kan & Texas pf	19	18	18	18
Miami Copper	25¼	25½	25	5½
Missouri Pacific	2	2¼	1½	2
National Biscuit pf	123¼	124	124	124
Nat Enamel. & S	27¼	29¼	28	28
Nat Lead	66½	65¼	63	64¼
Nat Lead pf	109	114	114	114
Nat Ry of M 2d pf	5½	5	5	5
Nev Con Copper	14½	14½	14½	14½
N Y Air Brake	118½	118	115	117
N Y N H & H	64½	64	63¾	64
N Y Central	91	91½	90¼	90⅞
N Y O & W	28⅛	27¾	25	25
Norfolk & West	108¼	108¼	107½	108½
Northern Pacific	108¾	108½	108½	108½
Ontario Sil M	2⅛	2¼	2¼	2¼
Pacific Mail	32	34¼	32¼	33
Penn R R	109½	108¾	108½	108¾
Philadelphia Co	78	77½	76¾	76¾
Pittsburgh Coal	25½	25⅛	25	25
Pittsburgh Coal pf	94¼	94⅛	93½	93¾
Pitts C C & St L	70¼	72	70¼	70¼
Pittsburgh Steel pf	92	90	90	90
Pressed steel Car	62	64	60½	62¾
Pullman Co	160	162½	160	160
Quicksilver	3¾	4	3½	3½
Ry steel Spring	41	41½	40	40
Ray Con Copper	22½	22¾	22	22¼
Reading	150¾	149	146¼	147⅛
Reading 2d pf	82½	82	82	82
Rep Iron & Steel	43¾	45	43¼	43¾
Rep Iron & Steel pf	98½	98⅛	98⅛	98⅛
Rome Wat & Og R R	..	11	11	11
Rumley M & C	10	14	10½	11½
Rumley M & Co pf	8¼	18	15	16¾
St L Southwest pfd	30	31	31	31
St L & S F	5½	5	5	5
St L & S F 2d pfd	6	5	5	5
Seaboard Air Line	15¼	14⅛	14½	14⅛
Seaboard Air Line pfd	35	33¼	33½	33½
Sears, Roe. & Co	155¼	155½	154¼	155½
Sloss-Shef S & I Co	48½	49¾	48¾	48¾
Southern Pacific	8⅛	89¾	88⅛	89⅛
Southern Ry	16¼	16⅛	16⅛	16¼
Standard Milling	56½	56½	56	56½
Studebaker Co	98	95	98	94¼
Studebaker Co pfd	104¼	105	102	105
Tenn Copper	42½	43⅛	42¼	43
Texas Co	143½	143	142½	142½
Texas & Pacific	12¼	12½	12¼	12¼
Third Avenue	51⅞	51½	50¾	50½
Tobacco Products pf	101	101½	101½	101½
Tol St L & W pf	7	7	7	7
Twin City Rap Tr	91½	91	91	91
Union Bag & Paper	6½	8¼	6¼	8¼
Union Bag & P pf	27¾	28	27	28
Union Pacific	131½	131¼	128¾	131
Union Pacific pf	81	81	81	81
U S Ind Alcohol	66½	70¼	65	69
U S Cast I P & F	22	22¼	20¼	20¼
U S Realty & Imp	39	38	38	38
United Rys Invest	19¼	19¼	19	19
United Rys Invest pf	37	37¼	36¾	37¼
U S Rubber	48½	48¾	48	48¾
U S Rubber 1st pf	103¾	103¾	103¼	103¼
U S Steel	74	74¼	73¾	74⅛
U S Steel pf	113¼	113	112¾	112¾
Utah Copper	66¼	66	65¼	65⅛
Va-Caro Chem	35¼	36¼	35	36¾
Va Iron Coal & C	59¼	64	59	59¾
Western Union Tel	71	71¼	70¼	71¼
Western Maryland	26	26½	25½	26¼
Westing E & M	113	113¼	112½	113½
Wheel & L E 2d pf	¾	⅝	⅝	¾
Wllys Overland	178	198	181	190
Willys Overland pf	105	105¼	105¼	106¼
Wisconsin Central	36	36	35	35

**Quoted ex dividend.

Local Bid and Asked

	Today Bid	Today Asked	Yesterday Bid	Yesterday Asked
Baldwin	..	..	90	90⅛
do pref	105	108	103	108
Buff & Sus t c	12½	13½	13	13½
do pref	40	41	41	42
Cam Steel	54¼	54¾	53¼	53⅞
Elec Storage	62½	63	63	63¼
Gen Asphalt	32½	33½	32½	33½
do pref	*68	69⅞	69⅞	69⅞
Keystone Tel	13⅞	14½	14½	14½
do t c	13⅞	14½	13⅞	14½
do pref	65⅞	66½	65⅞	66½
Lake Sup Corp	10⅞	10½	9⅞	9⅞
Lehigh Nav	74⅞	74⅞	74½	74⅞
Lehigh Valley	70⅞	71	72⅞	73
Lehigh Val Tr	15	16	15	16
do pref	32¼	33	32	33
Pennsylvania	54¼	54⅞	54⅞	54⅞
Phila Electric	24⅞	24⅞	24¼	24⅞
Phila Co	28⅞	29	29⅞	30⅞
do 6 per cent pref	33	35	34	35
do 5 per cent pref	30⅞	40¼	40	40¼
Phila R T	8⅞	9	9	9⅛
do t c	8⅞	9	9	9⅛
Reading	57⅞	4	4	4 1-16
Tono Bel	2⅞	3⅛	3	3⅛
Tono Min	34½	34⅞	34⅞	35
Un Trac	84½	85⅞	85⅞	86
U G I	74½	74⅞	74⅞	74⅞
U S Steel	74⅞	5	5⅛	5
York Rwy	29	30	30	30
do pref	70	75	70	75
Wm Cramp & S	70	71	70	72

*Ex dividend.

SUDDEN UPLIFT IN LAKE SUPERIOR

Cambria Steel Stimulated by Russian Rail Order. Cramp Under Pressure

The weakness of the anthracite carrier shares overshadowed the local market because their stocks are very largely held in Philadelphia and also figure considerably in collateral loans. Nevertheless, as in New York, prices here steadied after an early setback which, in the case of Cramp Shipbuilding and Brill reacted over two points. Lehigh Valley followed the slump in its New York quotation. On the other hand, Westmoreland Coal, Baldwin Locomotive and Pennsylvania Salt moved up about a point each. The last named is understood to have booked some lucrative orders for chemicals, and this has revived talk of the restoration of the former dividend rate. Baldwin relapsed to a fraction below last night at the close.

Electric Storage Battery continued to suffer from the effects of liquidation, some of which was said to be for an estate. In the afternoon Cambria Steel made a belated response to the big Russian rail order announced yesterday. Buying by traders lifted the price a point or more. Meantime Cramp extended its loss to more than 4 points, while Rapid Transit weakened, as did United Gas Improvement. Pennsylvania Steel was down a dollar.

Late in the day a sudden demand developed for Lake Superior which lifted it sharply over a point. Some 4000 shares were taken on the rise and there were bids in the market for 5000 more at slightly below the top levels. War orders were responsible. It was said also that the liquidation for foreign account had ceased.

Philadelphia Company shares made no response to the news that a number of Philadelphia and New York bankers are to go to Pittsburgh shortly to look over the physical condition of the various properties, with a view to strengthening the company's credit and to facilitate new financing when necessary. Incidentally the San Francisco Exposition is beginning to have its effect upon the earnings of the subsidiaries of the United Railway Investment Company. The Frisco lines for July reported an increase of over $11,500 in gross. As for the Philadelphia Company net earnings in June increased $123,000, or at the rate of more than 3½ per cent. a year on the common stock. This is due to the largely increased activity in the mills about Pittsburgh, which is not only reflected in larger street railway traffic but also in natural gas and electric light and power consumption.

New York Bond Sales

	High.	Low.	Close.
$10000 Amer Cot Oil 4½s	100¼	100¼	100¼
1000 Amer Hide & L 6s	102½	102½	102½
1000 Amer Smelt Sec 6s	107	107	107
5000 Amer Tel clt 4s	88¼	88¼	88¼
32000 Amer Tel cvt 4½s	101⅝	101⅝	101⅝
14000 Armour Co 4½s	91⅝	91½	91½
12500 Atchison cv 4s 1955	92	91⅝	91⅝
7000 Atchison cv 4s 1960	103	103	103
5000 Atchison cv 5s 1917	101⅝	101⅝	101⅝
1000 Atlan Co Line clt 4s	82	82	82
2000 Balt & Ohio 4s	87	86⅞	86⅞
13000 Balt & Oh cv 4½s	87⅞	87⅞	87⅞
8000 Balt & Oh Swn 3½s	87½	87½	87½
129000 Beth Steel rfd 5s	101⅝	101⅝	101⅝
4000 Cent Pac 1st 4s	85⅝	85⅝	85⅝
2000 Ches & Oh cv 4½s	74⅝	74⅝	74⅝
2000 Chi & Nwn 3½s	81	81	81
8000 Chi B & Q joint 4s	96⅝	96⅝	96⅝
6000 do gen 4s	90⅛	90⅛	90⅛
2000 Chi B & Q Ill 4s	93	93	93
1000 Chi M & St P Div 4s	87⅛	87⅛	87⅛
18000 do cp 5s	102½	102½	102½
11500 do cv 4½s	95⅝	95	95½
1000 Cumberland Tel 5s	96½	96½	96½
1000 Den & Rio Gr 5s	70	70	70
1000 Du Secur Corp 5s	66	66	66
150000 Du Pont Powder 4½s	101	101	101
5000 Erie conv 4s Ser A	61½	61½	61½
2000 do prior 4s	80½	80½	80½
4000 Ill Steel deb 4½s	87⅞	87⅞	87⅞
2000 Inspiration cv rct 2d pd 6s	133½	133	133½
5000 Interb Met 4½s	74½	74½	74½
1000 Interb R T ref 5s	97½	97½	97½
10000 Inter Met Mar 4½s	66½	66½	66½
1000 Internl Paper cvt 5s	80	80	80
10000 Internl Paper 6s	100	100	100
9000 Intnl Stm Pump 6s	60	60	60
1000 Jap new Ger ests 4½s	70	70	70
2000 Lacka Steel 5s 1923	94½	94½	94½
90000 Lacka Steel 5s 1950	78½	78½	78½
3000 Lig & M T 5s	101½	101½	101½
5000 Lig & M T 7s	120¼	120¼	120¼
9000 Lorillard 5s	100⅛	100	100⅛
5000 Lou & Nash col 5s	101½	101½	101½
3000 Minn & St L 4s	51	50⅝	51
23000 Mo Pac cons 6s	95	95¼	95¼
1000 N Y C & Hud 3½s	78½	78½	78½
174000 N Y C & Hud rct 6s	103½	103½	103½
2000 N Y City 4¼s 1960	98¼	98¼	98¼
1000 N Y Gas 5s	101	101	101
2000 N Y Gas H & P 4s	81	81	81
1000 N Y Gas H & P 5s	102⅝	102⅝	102⅝
6000 N Y N H & H cv 3½s	68⅛	68⅛	68⅛
1000 N Y Tel gen 4½s	95½	95½	95½
5000 Nor Pac prior 4s	90⅝	90⅝	90⅝
26000 Nor Pac gen 3s	63	63	63
2000 Ore Short Line 5s	100⅝	100⅝	100⅝
3000 Pacific Tel 5s	97⅝	97⅝	97⅝
3000 Penna gen ct 4½s	97½	97½	97½
2000 Public Serv N J 5s	86⅛	86⅛	86⅛
13000 Ray Con Copper 6s	114	114	114
2000 Reading 4s	93	93	93
13000 Rep Ir & S 5s	95½	95	95
1000 Rio Gr & W clt 4s	70½	70½	70½
4000 Rock Island 6s	114	114	114
7000 Rock Island rfd 4s	63	63	63
2000 Rock Island 5s	44	44	44
2000 St P M & M 4½s	100	100	100
5000 Seaboard A L adj 5s	61½	61	61
1000 Seaboard A L rfd 4s	70	70	70
2000 South Bell 5s	97⅛	97⅛	97⅛
12000 South Pac cv 4s	81⅝	81	81⅛
8000 do cv rct f p 5s 1934	99¼	99¼	99¼
9000 South Pac rfd 4s	85	85	85
5000 South Rwy gen 4s	62½	62½	62½
1000 South Rwy con 5s	99	99	99
21000 Texas Co cv 6s	100¼	100⅛	100⅛
2000 Third Ave new 4s	78	78	78
20000 U S Steel 5s	102⅛	102⅛	102⅛
1000 Union Pac 1st 4s	93½	93½	93½
1000 Union Pac cv 4s	90½	90½	90½
6000 Union Pac rfd 4s	86¼	85⅝	85⅝
1000 Wabash 4s	17¼	17¼	17¼
1000 Wabash 1st 5s	100⅝	100⅝	100⅝
2000 Wabash 2d 5s	92¼	92¼	92¼
45000 Wab-P Ter 1st cl 4s	7⅝	7⅝	7⅝
5000 Wab-P Ter 2d cl 4s	102	102	102
1000 West Elec 5s	100⅝	100⅝	100⅝
1000 West Md 1st 4s	67⅝	67⅝	67⅝
189000 West E & M cv 5s w i	113⅛	113	113½
3000 Wheeling & L E 4s	51⅛	51⅛	51⅛
2000 Wisconsin Cent gen 4s	82⅝	82⅝	82⅝

Sales in Philadelphia

	Yes. close.	High.	Low.	Close.
460 Allis Chalm	44⅝	45½	40⅝	40⅝
100 Amer Can	..	59⅝	59⅝	59⅝
1 Amer Railways	26	25	25	25
20 Amer Rwys pfd	97½	97½	97½	97½
100 Baldwin Loco	80	81	79½	79½
4 do pref	105	105½	105½	105½
85 Burr & P t cpfd	41	41	41	41
235 Brill J G	47	45	44⅝	45
4202 Cambria Steel	53¼	54⅛	53⅛	54⅛
10 Cent Leather	..	42⅞	42⅞	42⅞
10 Chic R I & P	..	18⅛	18⅛	18⅛
100 Corn Prod	..	16½	16½	16½
1300 Electric Storage	63⅝	63½	62½	63
100 Erie	29⅝	28	27⅞	28
20 Glen Asphalt	69⅝	69⅝	69⅝	69⅝
50 Goodrich B F	..	56	56	56
Interboro Met	..	4⅛	4⅛	4⅛
29 Ins Co N Am	22½	22	22	22
7261 Lake Sup Corp	9⅝	10⅝	9⅛	10⅛
43 Lehigh Nav	74⅝	75	74⅝	75
60 Lehigh Valley	73	71	70⅝	71
80 Leh Val Tran	16	15	15	15
475 Penna R R	54⅝	54⅝	54½	54½
280 Pa Salt Mfg	95	96	95⅝	96
10 Penna Steel pf	85	84	84	84
20 Phila Co	39	39	39	39
50 do com pref	40	39⅝	39⅝	39⅝
520 Phila Electric	24⅝	24⅝	24⅛	24⅝
100 P R T tr ctfs	9⅝	9	9	9
131 Reading	75⅛	74	73½	73 15-16
45 Ton Belmont	4	3⅞	4	4
100 Ton Mining	5⅛	5⅛	5⅛	5⅛
15 Utah Cop	..	65½	65½	65½
100 Un Pacific	..	131⅞	131⅞	131⅞
14 Union Trac	35	35	34⅝	34⅝
118 U Gas Imp	86	85½	85½	85½
5212 U S Steel	74⅛	74⅛	73⅞	74
100 do pref	..	112⅝	112⅝	112⅝
500 Warw Ir & St	10½	10½	10½	10½
100 Westm Coal	61⅝	63	63	63
155 W Cramp & S	74⅝	72⅝	70	70

BONDS.

	Last prev. sale.	High.	Low.	Close.
1000 Am Gas El 5s 30	87½	87½	87½	87½
11000 Bald Loc 1st 5s 102	102	102	102	102
7000 Beth Stl rcv 6s 116	116	116	116	116
820 Cam Steel 5s 1917	99⅝	99⅝	99⅝	99⅝
500 do May 1917	98½	98½	98½	98½
755 do Feb 1919	98⅛	98½	98⅛	98⅛
1000 El & Peop Tr 4s 74	74	74	74	74
1000 Ley Val 1st 5s 95	95½	95½	95½	95½
1000 Leh N cons 4½s 89½	90	90	90	90
12000 Penna gen 4½s 97⅝	97⅝	97½	97½	97½
2000 Penna cons 4½s 102½	102	102	102	102
50 Phila Co sc '16 100	100	98	98	98
25 do 1918	98	98	98	98
100 Phila Elec 4s 80	80	80	80	80
1000 Reading gen 4s 93	93⅛	93⅛	93⅛	93⅛

CRUDE OIL STILL CLIMBING

HOUSTON, Tex., Aug. 13.—A further advance of 5 cents a barrel in North Texas grades of crude oil is announced by the Texas Crude Company making the present quotation 65 cents. Small crude also advanced 5 cents.

ALBA B. JOHNSON
President of the Baldwin Locomotive Works, who has gone on a six weeks' motor trip through New England.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 82,617 bush. Demands was fairly active, but speculation in all home grain centres was strongly bearish and prices here sympathetically declined 3c. Quotations: Car lots in export elevator—No. 2 red, new, spot and August, $1.19@1.19½; No. 2 red, Western, new, $1.20@1.22; No. 2 Southern red, new, $1.15@1.17; steamer No. 2 red, new, $1.13@1.15; No. 3 red, new, $1.13@1.15; rejected A, new, $1.09@1.11; rejected B, new, $1.03@1.05; No. 1 Northern Dulluth, old, $1.57@1.62.

CORN.—Receipts, 10,072 bush. The market was quiet, but steady under small supplies. Quotations: Car lots for local trade,