THE GOVERNMENT CROP REPORT SENT STOCK PRICES UP AND GRAIN MARKET DOWN

TOCKS CLOSED STRONG; EVERAL HIGH RECORDS

S Steel Led the Upward Movement-Market Was Erratic at Times.

NEW YORK, Aug. 9. arilliant crop outlook abown by ernment report sent stock prices to a strong close this afternoon, smitled to cover in United States and other leaders, which helped the advance in a market which had shown signs of considera-

eranness,
sigh a number of stocks scored
arial sains at the resumption of
se in Wall street this morning, the
strength was followed by nervousnd irregularity. General Motors,
ham Steel and Grucible Steel were
ar performers. The latter sold all
sy from 83 to 91 in different parts
sy from 85 to 91 in different parts
sy from 85 to 92 to 93 to 94 to 95 t property from 88 to 91 in different parts for as the gong sounded and sacted. Bethlehem jumped 20 points serial Motors over 13 to a new scord. Tennessee Copper also lished a new top price, while Westlem Electric was active and buoywas Pressed Steel Car, Traders Junited States Steel for an indicate which makes the stock started with a spurt above 73, against 73%, week's final, but offerings appeared siderable volume and the gain was maintained.

maintained. se general reaction did not last long buying orders made their appear-at the end of the second hour and began to climb again. Willys Overdeveloped strength and most of the minent issues recovered, sharply led inside States Steel, which made a new the present movement. West-also made a high record, but well Motors took a sharp tumble.

Tobacco jumped 15 points.

railroad list ruled strong, with adranging above a point in Reading
Union Pacific, but those also fell
subsequently, only to rise again in
safy afternoon. A feature of the or early afternoon. A feature of the send dealings was a drop in U. S. Gov-ment 2s from 101%, where they sold art June, to 100%.

with the report on grain crops schedset to appear during the last hour, trading its publication, as well as the rehe latter was inclined to sag after an show of firmness, and a good deal footh was cast over the probability the present rate of dividends being sintained. When the crop report apmaintained. When the crop report ap-peared stocks took on a new upward purt under the leadership of Steel, talen exceeded its earlier high figure. After the market closed news came of the declaration of the regular dividend fanadian Pacific.

rather disappointing report of earn-ner for June was issued by the North-m Pacific, but the stock was not much gracine, but the stock was not much tretted thereby. Gross earnings demand \$474.411, and there was a small se in net. For the 12 months the gross screase was over \$7,000,000, with a net reline of \$753,375.

The New Haven's June earnings showed a gross increase of \$48,620. This gross in-cluded \$115,714 not theretofore included in monthly statements of passenger earnings, while waiting for the decision of the New York Court of Appeals as to certain commutation and other passenger rates, in and out of New York city. The decision favored the company, and the

decision favored the company, and the June earnings were swelled by reason of a ruling of the Commerce Commission. Otherwise, gross in June would have exceeded the 1814 figures by \$165,000. Despite the increase in gross and the decrease in operating expenses, net corporate income for June was only \$760,717, decrease of \$805,849 from the June, 1914, the This change was in large part in to the \$1,100,000 decrease in dividend mestred from the Connecticut company. merced from the Connecticut company. He feature of the year's operation was the large decrease in ratio of expenses a gress, as well as the decrease in in-come from outside properties. The de-ruised in ome is explained by the com-

BANK SURPLUS LARGER

No.	th American 721/2	7114	7114	7114	П
	hern Pacific 108%		107	108	ı
Pac	inc Mail 33		34	34	ı
	n R R109		100	100%	ı
	adelphia Co 78		77	77	ı
An increase of \$1,462,000 in surplus re- Pitt	sburgh Coal 2434	2434		2454	ı
serves, and a gain of over two millions Pitt	sburgh Coal pf 93	94		9314	ı
	C C & St L 60		09	69	ı
	sed Steel Car 5734		5834	160	l
	man Co	100	3%	334	L
Leans expanded \$1,304,000. Comparisons Quie	kstiver pf 514	5	414	434	ľ
Anna O vote Annana I lev	Steel Spring 39%	41,	40		ľ
\$126.702.000 \$1.304.000 Re	Steel Spring pf 2314	2314	0334	9334	ı
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Reputa of banks 144,427,000 *283,000 Read	ling 2d pf 82	81	81	81	
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Burglus under old form: August 11, 1913, Kun	lley M & Co pf 13	13	13	13	ı.
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	oard Air Line 14%		35	35%	d
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BANK CLEARINGS Sear	Hoe & Co pfd. 12416	12416	12414	12416	19

BANK CLEARINGS

bunk clearings today compared with corre-reding day last two years:
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DIVIDENDS DECLARED erican Baffways Company, quarterly 1 best on common, payable deptember 15 bet of severed August 25, collect Paulth, regular quarterly 25, per

New York Stock Sales

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Consolidated Gas. 128 12814 Continental Can. 8814 9114 Corn Products Ref. 1434 13 Corn Prod Ref pf. 80 8014 Cruelbie Steel. 8734 9134 Cruelbie Steel. 9144 133

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May Dept Stores pf ... 9514 96 98
herdean ferrogum ... 78 8344 834

NEW YORK CURB

American Railways Dividend Reduced

American Rallways Divisions accuracy
by declaring a quarterly dividend of 1 per
cett, in the continon sheek, the American
Rallways Campany today resistent the annual
rate from 5 to 6 per cent.

The directors explained this by saying: "The
fulling off in carnings of the schooldlay concarnes, due almost sutiraly to business depersonne and the ratio studies and vary little
litter competition, under the board of
directors feet that the conservative filing to
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Am Tel & Tel 12235 12234 12234
Am Dance 2004 1225 12234
Am Sugar Refinories 109 109 109 109
Am Tel & Tel 12235 12234 12234 TRACTIONS BUOYANT Cambria Steel Advanced, Fol-lowing Example of U. S. Steel-Drop in Cramp

BIG RISE IN BRILL;

Broad and active trading marked the day's dealings on the Philadelphia Stock Exchange, with Brill, Cambria Steel, Electric Storage Battery and the local tractions the chief features of strength. Cambria rose nearly a point, while demand for Rapid Transit found the supply rather limited the stock storings as with mand for Rapid Transit found the supply rather limited, the stock scoring a substantial fractional advance. The checking of the jitneys was doubtless a factor in starting the buying movement. Union Traction also hardened, while the Lehiga Valley Transit issues moved up, Before midoay some reactions were registered following the fluctuations in Wall Street and Electric Storage Battery lost more than it had previously gained. The Tonopah stocks held firm, however, and so did United Gas Improvement. In

and so did United Gas Improvement. In the early afternoon the market hardened again all around.

again all around.

A weak spot was Cramp Shipbuilding.

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bidding for the stock, but none appeared on the tape.

The purchase of 500,000 ounces of silver builion by the United States Government and the announcement that a similar amount will be bought next week was a factor in the rise of the Tonopah group of stocks, which, although commonly referred to as gold properties, produce large quantities of the white metal as well. This will make 1.200,000 ounces bought by the Government recently. the Government recently.

Financial Briefs

22436 225

3134 3134 175 175 73 73 68 6634

411/4 25

Announcement was made that the Sea-board Air Line would absorb the Caro-lina Atlantic.

In addition to contracts already being filled for the United States Government and Belgium the American Woolen Company has accepted a big order for blankets from Italy.

Corn Prod Ref pf. 80 8014 8034 8014 Crucible Steel 8714 9115 8714 8014 Crucible Steel pf. 10445 105 10345 1034 1034 Deere & Co pf. 92 91 91 91 94 Distillers Securities 28 4 .0 4 .2834 2034 Dome Mines 22 .2234 22 22 22 Rile 27 .274 2014 27 Erle 1st pf. 42 42 42 42 42 Fed Min & Sm pf. 49 50 49 50 General Electric 17114 17314 17114 17314 General Motors 204 219 20714 21714 General Motors 204 219 20714 21714 General Motors pf. 106 10734 10845 10715 Goodrich B F Co 5115 5234 5115 5235 Goodrich B F Co pf. 10445 105 107 105 Great Northern pi. 119 11834 11815 Experiments are being made on the Experiments are being made on the Maryland and Pennsylvania Railroad with an electric storage battery car. Its trial trip was made between Baitimore and Belair and will be repeated daily. The car is a combination baggage and passenger car and has a capacity of 79

> International Nickel was a feature of the curb market reaching new high rec-

The anthracite tonnage of the Lehigh and New England Railroad in July amounted to 257,070 tons, an increase of 23,792 tons over July, 1914.

Cotton exports were 52,061 bales last week, as compared with 2660 bales in the same week of 1914. The period last year was the opening week of the European

Plans are under way for the sale of about \$20,000,000 6 per cent, general mort-gage bonds by the Seaboard Air Line Railway to a syndicate.

May Dept Stores pf. 95½ 96 96 93

Mexican retroeum pf. 78 79 79 79

Mo Kan & Texas 8½ 8½ 8½ 8½ 8½

Mo Kan & Texas pf. 19 19½ 18½ 18½

Missouri Pacific. 2½ 3 2½ 3

Montana Power. 48½ 48 48 48

Nat Cloak & Suit. 73 71½ 71½ 71½

Nat Cloak & Suit pf. 106 106 105 105

Nat Enam & S pf. 88½ 87½ 87½ 87½

Nat Lead pf. 10 109 109 109

Nev Con Copper. 15 15 14½ 15½

NY Air Brake. 11½ 116½ 11½½ 115½

NY Y NH & H. 63 62½ 62½ 62½ 62½

NY Y Chi & St L. 31 31 31 31

Norok & West. 107 107½ 106½ 107½

Northern Pacific. 108¼ 108 107 108

Pacific Mail. 33 34 34 34

Manuel Real wood, one per cent. general mort-gage bonds by the Seaboard Air Line gage bond

Samuel Rea, president of the Pennsylvania Railroad Company, who has been ill for several days at his home, will, on the advice of his physician, shortly undergo a minor operation at a hospital in this city. Mr. Rea's condition is not regarded

The London Stock Exchange will be closed Saturday next.

Hanberger was a buyer of Rapid Tran-sit; Parrish & Co. sold. It is estimated that foreign inquiries in this market for cars aggregate a total of close to \$30,000,000. There are also large

inquiries for locomotives. PUBLIC UTILITIES

Twenty-four electric companies, including seven in Delaware County, are asking approval of applications for incorporation by the Public Service Commission in Harriaburg. The hearings have been set for Tuesday and Friday of this week. The inventory of the Philadelphia Electric Company is also due on Friday, and a conference of attorneys with the commission will be held.

The franchise of the Long Beach Gas The franchise of the Long Beach Gas Company for a gas plant, mains, connections, etc., has been approved by the Public Service Commission. It is purposed to take over the present Long Beach plant of Caldwell & Murphy, making extensions to it, and to execute a \$5,000,000 mortgage under which bonds may be sold.

The June report of the Youngstown and Ohio River Railroad shows gross earnings of \$23,374, against \$21,772 for June, 1814; net earnings were \$7698, compared with \$7849. For the 12 months ended June 30, 1915, gross earnings were \$220,164, against the 1814 figure of \$273,603, while and against the 1814 figure of \$273,603, while against the 1814 figure of \$273,003, whil while net earnings increased by \$5555 from 1914 earnings of \$77,935. Surplus after charges was \$54,490, against \$47,935 the year before.

Application for charter has been filed at Dover, Del., for the incorporation of the Latin-American Public Works Corporation by J. G. White, Douglas I. Mc-Kay and Severo Mallet-Prevost of New York. The purpose of the concern, which will be capitalized at \$1,000,000, divided into equal shares of \$100 each, is to acquire on favorable terms concessions and contracts for public works and size those of existing public utilities which may require extension or improvement in the Latin-American countries.

NEW YORK, Aug. 5.—Cotton opened steady this morning at a decline of from 4 to 7 points. The roport was good and the open better than had been looked for on the cables, a decline of 5 to 11 points having been expected here. Wall Street houses and New Orleans interests.

PRICE OF LEAD REDUCED MEW YORK, Aug. 9.—The American Brost-tug and Reduing Company reduced the price of lead from 5 to 4% cents today.

BAR SILVER NEW YORK, Aug. 1.—The quotation for numerical bar eliver today was 47% could, tib histican dollars at 30% cents.

New York Bond Sales

1000 Third Ave new 4s 79	5714 6117 6117 6117 6117 6117 6117 6117 6	100 10
1000 Texas Co ev 6s. 1004, 1000 Third Ave new 4s. 79, 7500 Third Ave add 5s. 170, 1000 Third Ave add 5s. 170, 1000 Union Pac let 4s. 1514, 1500 Union Pac ev 4s. 804, 1500 Union Pac ev 4s. 80, 1500 Union Pac ev 4s. 88, 5000 Union Pac ev 6s. 88, 5000 Un Rwys 8 F 4s. 445, 1000 Wabash 4s. 17, 1000 Wabash 4s. 17, 1500 Wabash 4s. 174, 5000 Wab-P er 1st ct 4s. 35000 Wab-P er 1st ct 4s. 35000 Wab-P er 1st ct 4s.	80% 80% 08% 100% 70 70% 80% 80% 80% 817 17%	84% 80% 100% 100% 100% 100% 100% 100% 80% 80% 44% 117%
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Sales in Philadelphia

285 Ton Mining 546 545 55 57 57 150 150 170 Union True 3445 155 1445 185 584 U Gas Imp 854 864 855 851 1000 U S Steel 72 74 74 Warw Ir & St. 105 11 105 10 10 10 10 10 10 10 10 10 10 10 10 10	900 1090 1694 5283 1000 6819 475 277 885 445 122 1000 093 584 427 2000 2596 2005 285	Allis-Chalm Ann Smeit. Anaconda Mi Baldwin Loc Brill, J. G. Cambria Steel Cal Fuel Elec Storage Gen Asphalt. Ins Co. N. An Lake Bun Co Lebigh Nav. Lehigh Valle. Leh Val Tr. do pref. Minebill Nevada Cons Frans R. R. Fa Sait Mig. Fenna Steel Fhita Eloc Fhita Trac Ton Belment	n 7856 0 7856 6714 6714 10 68 10 7314 773 10 32 7816 7816 8816 916 918 918	7414 8214 4254 4254 4254 68 60 2216 68 60 2216 1014 1014 1014 80 33 1414 80 34 1014 1014 1014 1014 1014 1014 1014	805 805 95 95 95 96 96 96 96 96 96 96 96 96 96 96 96 96	8144 8144 684 404 65 4146 674 104 104 114
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Local Bid and Asked

0	Today's Bid, Asked,	Satur	day's	١.
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MINING STOCK QUOTATIONS TONOPAH STOCKS.

Bid Asked

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Jim Butler	.21
Mispah Extension	21
Montana	31
Montana	15
Northern Star	200
Tonopah Belmont	410
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GOLDFIELD STOCKS.	
	.81
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Bunth	,40
Bulldog	.03
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RAILROAD EARNINGS	

	The state of the s
	RAILROAD EARNINGS
	NORTHERN PACIFIC.
	1815 Decrease
	June gross \$5,515,775 \$474,411
1	Not after tages \$ 304.063 2.414
И	Tuestyn months' gross 63,171,653 7,277,923
i	Not after taxes 21,550,081 783,375
ı	TWIN CITY LINES.
ij	Fourth week July \$252,330 \$2,812
4	Month T86,427 31,450
ı	Month T94,497 31,450 Prom January L 0,837,255 *47,089
J	CENTRAL NEW ENGLAND,
ı	June gross \$373,006 *\$70,240
1	Surplus arter charges 30,400 *161.519
1	Twelve months' gross 4,035,049 *200,750 Surplus after charges 400,290 *179,209
ı	
1	ONTARIO AND WESTERN,
ı	Jens gross \$714.877 \$112,700
ı	Screening after charges 55,186 ST 709
4	Twalve months' gross . 3.000,040 324,024
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١	BOSTON, REVERS BEACH AND LYNN,
1	Quarter ending June 10-
ı	Total oper 207-1-1-1 20.575 \$16.008
1	
1	*Increase.

NEW YORK BUTTER AND EGGS NEW YORK, AND R. SUTTER, Market steady; receipts, 850; seckasus; extra 26c. higher scoring, 2004[27]; State Saley, 27c. impliation organizer, 25000[27]; State Saley, 27c. impliance organizer receipts, 18, 371 associated for a 10000[c., regular packed; train, 10000

New National Bank Application to organism the First Nati

WHEAT PRICES RECEDED ON EXCELLENT REPORT

Heavy Exports of All Grains for the Week Just Passed. Showed Strength at First.

CHICAGO, Aug. 9.—A generally fair market confronted traders at the opening today despite expectations of a government prediction of an enormous crop. Prices compared favorably with Saturday's closing and as a rule were a trifle in advance. They sagged slightly shortly after and continued to fluctuate hervously before noon with only light variations in prices. The sentiment continues bearlish. Unusual conditions of the market have made all traders cautious. Bears say spring will soon overlap winter in say spring will soon overlap winter in deliveries, which will place so much on the market that a big decline is imminent. Bulls say that any reduction in prices will awaken the dormant miliers and cor-cigners who will absorb sufficient to stay any drastic decline,

any drastic decline.

September wheat opened at \$1.07% it closed on Saturday at \$1.07% it clung around \$1.07 tenaciously before noon, with no indications of any regular trend. A gain of tic. over Saturday's closing price was recorded by December, which opened at \$1.08%. It was nervous.

The same sentiment prevailed in May, which opened at \$1.18%, against Saturday's closing price of \$1.18%.

Following the publication of the Government figures, which showed deterioration in winter, but a big gain in spring

tion in winter, but a big gain in spring wheat, prices receded all around, Decem-ber dropping a cent. Corn and oats fol-

Weekly exports from America totaled 4,730,000 bushels of wheat, of which 2,064,-000 bushels were sent out as flour. The Pacific Coast shipped 257,000 bushels Corn exports amounted to \$2,000 bushels, and oats 1,752,000 bushels.

Liverpool was firm and well supported. American cables were accepted optimistically. United Kingdom weather reports were adverse. Receipts were light. Cargoes and spot were strong.

Leading futures ranged as follows: High, Low. Close, close, 1.07% 1.08% *1.06% 1.07% 1.07% 1.07% 1.08% 1.07% 11.08 1.13% 1.11% 11.12% 1.12%

May 42% 43 42% 42% 459 Land— September . 8.12 .8.17 8.07 *8.15 8.12 October ... 8.17 8.20 8.16 *8.22 8.20 Riber .. 9.22 9.22 9.12 *9.20 9.10 October ... 9.20 9.22 9.10 *9.15 †9.10 September ...13.72 13.97 13.05 13.90 13.72 October13.87 14.00 13.80 14.00 +13.78 *Bid. †Asked

SPRING WHEAT CROP IN SPLENDID CONDITION

Government Report Predicts 307, 000,000 Bushels.

WASHINGTON, Aug. 9.—The Crop Reporting Board, Department of Agriculture, today made the following estimates of the principal crops on August 1:
Winter wheat—Yield per acre, 18.4 bushels, last year 19 bushels, Total production 559,000,000 bushels; July forecast, 555 \$1,000 bushels; 1914 final, 585,000,000

Spring wheat—Condition August 1, 934, last year 75.5 Yield per acre, 16 bush-els; last year, 11.8 bushels. Total production, 307,000,000 bushels; July forecast, 295,000,000 bushels; 1914 final, 205,000,000. All Wheat-Yield per acre, 16.3 bushels;

last year, 16.6 bushels. Total production, 966,000,000 bushels; July forecast, 983,000,000 bushels. 1914, final, 891,000,000 bushels. Price, August 1, 196.5 cents; last year.

Corn — Condition. August 1, 79.8; last year, 75.8. Yield per acre, 26.7 bushels: last year, 25.8. Total production, 2,918.-000,000 bushels; July forecast, 2,814,000,006 bushela. 1914, total, 2,673,000,000. Price, August 1, 78.9 cents; 1914, 76.8 cents.

Onts-Condition August 1, 91.6; last year, 79.4. Yield per acre, 34.9 bushels; Inst year, 29.7 bushels. Total production, 1.402.000,000 bushels; July forecast 1,209. 000,000 bushels; 1914 final, 1,141,000,000 bushels Price August 1, 45.4 cents; last year, 36.7 cents. Barley-Conditions, 93.8; last year, 85.3.

Yield per acre. 29.4 bushels; hast year, 25.5 bushels. Total production, 217,000,030 bushels; July forecast, 205,000,000 bushels; 1914 final, 195,000,000. Price August 1, 56.7 cents; last year, 45.1 cents.

cents; last year, 46.1 cents.

Rye—Acres planted, 2,594,000; per cent.
of 1914, 102.1. Yield per acre, 17 bushels;
last year, 18.8 bushels. Total production,
44,000,000 bushels; 1914 final, 43,000,000.

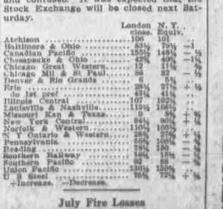
Price, 89 cents; last year, 61 cents.

LONDON MARKET DULL

Reactionary Tendency in the American Section-War Loans Steady.

LONDON. Aug. 9.—Securities on the Stock Exchange were irregular today. There was a fair accumulation of orders over the week-end for investment. In the gilt-edged section trading was slow, the war loans were unchanged. Firmness prevalled in home rails. There will be distursed this week by various lines £5,000,000 in dividends.

A reactionary tendency developed in the American section on advices from New York. There was buying of Canadian Pa-cific. Mexican Railways were stronger on the conference with regard to the af-fairs of the republic. Liquidation by the estates of deceased persons was responsible for the setback in Argentine rails. Foreigners were neglected and price changes in mines and ells were narrow and confused. It was expected that the Stock Exchange will be closed next Sat-



Fire losses in the United States and Canada ring July aggregated \$5,000,500, acceptance in \$17,500,500 a year ago. For seven months and July \$1 the losses were \$12,207,500 in 15, \$150,055,000 in 1914 and \$120,056,550 in

DIVIDENDS

THE LEHIGH COAL AND NAVIGATION Philadelphia, June 28, 1915. Philadelphia, June 28, 1915. The Board of Managers this day declared a quarterly dividend Ne. 187.

The Board of Managers this day declared a quarterly dividend of two per cent. (\$1.50 per share) on the Capital Stock of the Company, payable August 31, 1815, to stackholders as registered on the bonks of the company 12 o'clock mean, July 81, 1915. Checks will be mailed to stockholders who have nied parameter divided orders with the transport. H. F. BAKER, Secretary,

DIRECTORY OF ACCOUNTANCE Public Accomplants Phone Lombard Life. 412 Walnut al.

PHILADELPHIA LONDON WILL PAY MARKETS

WHEAT.—Becappin, M. OIT burbale. The market runde seasoty, with a good inquiry from apportune and millers. Guotations; Cast lots, in export sievalors. Mr. 3 Fed., new, spot and August, \$1.1401.16; No. 5 Fed., new, \$1.1001.12; No. 15 Fed., new, \$1.1001.12; No. 15 Fed., new, \$1.1001.12; No. 16 Fed., new, \$1.1001.12; No. 17 Fed., new, \$1.0001.12; No. 18 Fed., new, \$1.001.12; No. 18 Fed., new \$1.001.12; No. 18 GRAIN AND FLOUR

er yellow, suspendict; No. 3 yellow, 87398

SELS.

OATS.—Receipta, 1701 bushais. Cid crop scarce, with No. 2 white firmly held at \$70. pt. 170. pt.

PROVISIONS

There was a fair jobbing merement in most descriptions and values were steadily held. Quotations of values were steadily held. Quotations of values were steadily held. Quotations of the period of th

REFINED SUGARS

The market was quiet and steady. We quote refiners list prices, subject to concessions of 5 points: Standard granulated, 5.0005.70c; extra line granulated, 5.0505.70c; powdered, \$5.750.50c; confectioners A. 5.505.00c; soft grades, 4.8055.45c.

DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER.—Lemand was fairly active and prices ruled firm on fine soods supplies of which were well cleaned up. Quotadiums: Western solid-packed creamery. In 252-254-5-1.

Rests, 28c., extra. 28c.; extra firsts 252-254-5-1.

Rests, 28c.; extra. 28c.; extra firsts 252-254-5-1.

Rests, 28c.; extra. 222-252-252-5-1.

Rests, 28c.; do., avernan extras 27g.

28c.; do., fair to good. 24g25c.; jobbing sales of fancy prints, 334386.

EUGS.—Choice stock was scarce and 15g.

80c. per case higher, with a good demand.

Medium and poor eags were plentful and dull. Quotations: In free cases, nearby extras, 25c. per dos.; firsts \$5.00 per standard case: nearby current receipts, \$5.0065.70 per case: nearby current receipts, \$5.0065.70 per case: anearby current receipts, \$5.0065.70 per case: anearby current receipts, \$5.0065.70 per case: fancy selected candled eags were jobbing at 27g28c.

CHEERIS.—The market ruled steady under moderate offerings and a fair demand. Quotations: New Yerk, full cream, new, 14y 144c.; do., do., fair to good, new, 184,9134c.; do., part skims, 6915c.

POULTRY

POULTRY

LIVE.—There was a fair inquiry for destrable stock and values were steadily maintained. Following are the quotations: Fowis, as to quality, logitided: robeters, lightly, brotting chickens, fancy, not leshorts, weighing 14,622 lbs. apiece, 219,22c., do. not legisting 14,622 lbs. apiece, 219,22c., do. not legister, do., do., weighing 14,622 lbs. apiece, 179,18c., do., do., weighing 14,624 lbs. apiece, 159,18c., do., vount, per pair, 20,222 lc.

DRINGED.—Fine desirable-sized stock sold fairly and was kept well element up at full fairly and was kept well element up at full fairly and was kept well element. 21 to do., drypicked, fancy selected, 10c., weighing 44c, apiece, 184-62, weighing 1 lbs. apiece, 184-62, weighing 184-62, in apiece, 184-62, weighing 184-62, incher nearby fancy, 184-62, incher nearby fancy, 184-62, incher nearby fancy, 184-62, incher nearby fancy, 282,28c., other nearby fancy, 282,

FRESH FRUITS

Cantaloupes were more plantiful and easier. Other fruits were in fair request and generally steady. Quotations: Apples, new, transparent, per hamper, 50c, 951.25; peaches, Georgia, Belle of Georgia, per crate, 1167.35; co., Georgia, Elberta, per crate, 1167.15; peaches, Goorgia, Belle of Georgia, per crate, 1167.16; pears, 50.0thern Le Conte, per bbl., \$594; grapes, North Carolina Delawares, per 8-banket carrier, \$1.5062; lemons, per box, \$190.25; cranges, Florida, per box, \$1.5062, ranperfult, Florida, per box, \$192; plneapples, per crae-porto Rico, \$1.592,75; Florida, per box, \$192; plneapples, per crae-porto Rico, \$1.592,75; Florida, per sex, \$1.502,75; plums, Georgia, per carrier, 60c,921; blackberries, Delaware, Maryland and Jerrey, per qt., \$685.2; gooseberries, per qt., \$685.2; cantaloupes, Maryland, per standard crate, \$1621.25; de., North Carolina, per fat crate, \$00000; watermelous, per car, \$1500225.

VEGETABLES

Polatoss were in fair supply and demand at revised prices. Other vegetables were plentiful and barely steady. Quotations: White potatoes, Virginia, per bbi.—No. 1, 75c. #851.10; do. No. 2, 40070c.; white potatoes, Jersey, per basket.—No. 1, 202255. do., No. 2, 10c.; sweet polatoes, North Carolina, per bbi.—No. 1, 18438.25; do., No. 2, 84.7582; do., cults, \$161.25; sweet potatoes, Jersey, per basket.—No. 1, \$162.25; do., No. 2, \$2.7582; do., cults, \$161.25; sweet potatoes, Jersey, per basket.—No. 1, \$162.25; do., No. 2, \$2.7582; do., cults, \$161.25; sweet potatoes, Jersey, per basket.—No. 1, \$162.25; do., No. 2, \$2.7582; do., Common, Jersey, per basket.—No. 1, \$162.25; do., No. 1, Jersey, per basket.—No. 1, \$162.50; tematoes, Jersey, \$162.50; tema

NEW YORK COFFEE MARKET NEW YORK, Aug. 9.—There was a firme fining on the Coffee Exchange in the early season today. Advances of 5 points and more scared at the sizet. Trading was moderately active. Prices follow:

Today's Saturdsy.

opening	close
August .vereseeres 10.68	6,62(8)
September 6.90@6.00	0,6260
otober	6,61696
November	6,6100
Jecember 6.60@4.67	6,6160
anuary	6,658.6
Pebruary*0.60	15,000.00
darch 6.70@6.60	0.7300
pril*6.80	45,78684
day 6.85@0.87	6.8366
uno	6,880%
	0,05400
"Pid. Bales, 10,000 bags.	0.900
LETTON THEY AND WATER OF THE PARTY OF THE PA	

BIG PRICES FOR FOOD

Depreciation of Pound Sterling Worrying Financial Circles in Britain.

Special Cable to the Spening Labour, By FRANCIS W. HIRST.

LONDON, Aug. 8.-The speech of C LONDON, Aug. 9.—This appears of Chancellor of the Exchaquer Regimals ReReons, at Preston, shows that he predict
the importance and difficulty of the acchange problem as represented by the
depreciation of our pound sterling in sollar terms. Hence the Treasury's effect
to withdraw gold from circulative for
export, and, if necessary, stop the movements of Japanese gold to Canada or the
United States probably is explained.

By the movements of Russian gifd to
Japan in payment for cloth, boots, and
munitions of war, Russia is indirectly assisting our exchanges with New Tork.
The temporary ficker of impreventant on
the Italian exchange is, I and, sacrified
in this city, to runcre, probably baseless
of credits arranged in New Tork. The
ruble depreciation, naturally, has been accentuated by the fall of Warsaw and the
campaign against the Baltic ports.

Reculators, however, espect a recovery

campaign against the Baitic ports.

Speculators, however, expect a recovery when the Dardanelles are wen. Our great question here, now, is, how we are to pay for the increased food and munition imports which we shall want to buy from America this autumn. They will stand at abnormally high prices, and our exportable surplus of textiles and other manufactures will be much less than usual. It is probable, we shall muddle through somehow, by exporting gold and selling back to you more of your railroad securities.

It seems a pity that our Government

It seems a pity that our Government did not buy up American industrial stock before distributing its war orders. The contraband and blockade policy of the Government is rather obscure, but Cabinet discussions may ease the situation before Parliament meets again.

The proceedings of the Russian Dums are being followed with great interest here, as indicating the possibility of sweeping reforms. Peace proposals from Germany are by no means impossible in the near future.

WAR EXPORTS \$350,000,000

Total Rapidly Expanded Toward End of Fiscal Year.

WASHINGTON, Aug. 2.—War supply exports from the United States during the fiscal year ended June 20 approximated \$120,000,000, according to the Department of Commerce.

This does not take into account the conormous exports of foodstuffs and clothing and numerous other articles. In June \$55,447,691 of war supplies were shipped. The articles covered are commercial and passenger automobiles, arms and ammunition, firearms, brass and manufactures of brass, copper and manufactures of copper, horses, mules, bittiminuous coal, horseshoes and aeropianes and parts of aeropianes.

Large shipments of arms and ammunition have practically just commenced.

Large shipments of arms and ammuni-tion have practically just cummenced. During the last two months exports of arms and ammunition jumped considera-bly, exportations during June, for which figures are just available, amounting to \$12,327,221, of 25 per cent. of all the fire-arms and ammunition exported during the fiscal year 1915. The total was \$45,-\$30,152.

JULY ANTHRACITE SHIPMENTS

Total Decreased 457,652 Tons Below Last Year.

According to the Anthracite Bureau of Statistics, shipments of anthracite coal during July were 4,234,505 tons, as against 5,391,205 tons in July of last year, a de-crease of 457,652 tons. For the ealendar year to July 31 the shipments were 38, 529,509 tons, as compared with \$259,509 tons. tons in the same period of 1914, a decrease of 1,908,127 tons.

The shipments in July by the different companies, with the increases or de-creases as compared with that month a year ago, were as follows:

July Phita & Reading Lehigh Valley U. R. R. N. J. Del. L. & W. Del. & Hudson Pama Railread Erie Ontaria & West.	1015, Tons. 859, 554 1,024, 611 507, 902 542, 775 eu7, 802 680, 610 201, 916	1014. Tons. 831,045 1,050,223 708,893 826,771 671,082 406,760 717,901 202,382	Decrease 110,8 280,6 200,1 37.2 57,1
Total	4,534,205	8,391,837	457,6

LIVE STOCK QUOTATIONS

and Western, \$5.50ga.50; harher stands;

Reported German Bank Failure LAUSANNE, Aug. S.-It is reported that the Mendelseshin-Bartholdy Benk, of Germany, has alled for \$750,000.

SOUND INVESTMENTS

FRAZIER & CO. HANKERS

CASH versus CREDIT

TODAY you are selling on 60 or 90 days' time with 8% off for cash in 10 days, and you have a \$25,000 credit line with your Bank, and are in good trade credit,-

cause your Bank to curtail your line of credit or unfavorably affect your credit in the trade?

Your customers, like you, must carry open accounts and must buy as lime. Through us, and without their knowledge, you simply change your credit sales to 80% cash at date of alipment, giving us about the same discount for our Cash as you effor to your encounts and to as your contingent liability on accounts said to us is only your risk of less by failures, and seen this can be restricted under Credit-Insurance.

When these facts are clearly understood, why shouldn't the housest and rement of accounts by one from

uldn't the honest assignment of accounts by any first Write for further details. A. C. A.

Commercial Credit Company,

Capital and Surplus over \$3,800,000 Commercial Sankers | Hon-Hellflenber Synta Rome belles, Baltimore - Represented at

New York Philadelphia Chicage Clasical Post