

SPURT IN RAILS ON RATE INCREASE RUMOR

Stocks of Western Roads Rose One to Five Points in Late Trading.

NEW YORK, July 27.—The torpeding of the American freighter Leelanau appeared to have been relegated to the background, as far as a market factor is concerned, when the Stock Exchange opened this morning.

The most interesting thing at the start of trading was the demand for the war specialties, and at times it became urgent. Commission houses appeared to have more orders.

Steel common was strong during the morning and demand for that issue was quite large. This reflected a betterment in the steel afternoon, here and there that the earnings for the last quarter, to be given out after the close, would be larger than estimates current in the Street in the last few days.

New York Stock Sales

Table with columns: Stock Name, High, Low, Close, Volume. Lists various stocks like Adams, Amalgamated, Am. Sugar, etc.

New York Bond Sales

Table with columns: Bond Name, High, Low, Close, Volume. Lists various bonds like U.S. 4 1/2% 1917, etc.

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts, 30,815 bush. The market opened quiet and steady.

Local Half-hourly Sales

Table with columns: Time, Stock Name, Price. Lists sales for various stocks at different times of the day.

Financial Briefs

The United States Steel Corporation declared the regular dividend of 1 1/2 per cent. on the preferred stock.

Frederick T. Chandler, Jr., today purchased the Philadelphia Stock Exchange membership of A. W. Howe, of the former firm of Homer, Howe & Co.

The Inland Steel Company raised the quarterly dividend from 1 per cent. to 2 per cent.

A new inquiry for 2,000,000 high-explosive shells made its appearance yesterday. The shells are for Great Britain.

E. P. Passmore, vice president of the Franklin National Bank, has returned from his vacation.

A slight stiffening of rates on collateral loans is noted in the money market.

BALDWIN LOCOMOTIVE AT NEW HIGH RECORD

General Local Market Firm. Pennsylvania Steel Rallied After Three Point Decline.

Except for the customary new high record for Baldwin Locomotive stock, the Philadelphia Market presented no particular features today.

The other transactions remained inactive, notwithstanding the publication of the Rapid Transit annual report.

The International Textbook Company has filed with the Secretary of the Commonwealth notice of a proposed increase of its bonded indebtedness from \$127,000 to \$137,000.

Bradstreet's made the visible gain as follows: Wheat in the United States, east of the Rockies, decreased 250,000 bushels.

For the six months ended June 30 the Central Leather Company reports total income decreased 33 1/2 per cent.

The rapid rise of Bethlehem Steel common, which pays nothing, is probably without precedent in the annals of the Stock Exchange.

WHEAT CLOSED STRONG IN ACTIVE MARKET

Export Sales Between 500,000 and 600,000 Bushels—Corn Also Advanced.

CHICAGO, July 27.—Although prices generally at the opening today were a trifle above yesterday's closing, the market was nervous.

The market hardened further in the afternoon and the close was firm.

MINING STOCK QUOTATIONS
TODAY'S QUOTATIONS

NEW YORK COFFEE MARKET
NEW YORK, July 27.—The market for coffee today was active and prices were 7 points.

FRESH FRUITS
Choice stock sold fairly and values generally ruled steady.

VEGETABLES
Supplies were liberal and prices generally favored buyers.

PUBLIC UTILITIES
The Nevada-California Electric Corporation, which started in business July 1, 1915, has declared a dividend of \$2 a share.

NEW YORK BUTTER AND EGGS
NEW YORK, July 27.—BUTTER—Market steady, receipts, 23,112 packages.

CAR LIGHT & POWER STANDARD MOTORS CONS.
We will have ready for distribution in few days a standard motor.

HUGHES & DIER
Members Philadelphia Stock Exchange
1435 Walnut Street

NEW YORK CURE

Bank clearings today with corresponding day last two years.

RATES FOR MONEY

Table with columns: Location, Rate. Lists rates for Philadelphia, New York, Chicago, etc.

FOREIGN EXCHANGE

Table with columns: Location, Rate. Lists exchange rates for London, Paris, etc.

RAILROAD EARNINGS

Table with columns: Railroad Name, Earnings. Lists earnings for various railroads.

NOTES OF THE RAIL

The Fencible Iron Works will build a new bridge across the Schuylkill River just above at Manayunk.

Local Bid and Asked

Table with columns: Stock Name, Bid, Asked. Lists local market prices for various stocks.