

BEHLEHEM

STEEL ESTABLISHED ANOTHER HIGH POINT—PAYMENTS LARGER FOR AUGUST

DEMAND FOR FORMER WAS HEAVY IN FINAL DEALINGS—EXPECT CAN TO GET BIG ORDER.

NEW YORK, July 21.—With the opening of the exchange today the upward movement in stocks was resumed with the war speculation leading on to higher levels. After the start...

There was a relaxation in the afternoon from the rapid pace of the morning and stocks eased off all around from high...

Back of the St. Louis and San Francisco was slightly depressed because of pending assessment. While no official announcement...

NEW YORK CURB table with columns for commodity names and prices.

RATES FOR MONEY table with columns for bank names and interest rates.

FOREIGN EXCHANGE table with columns for country names and exchange rates.

PUBLIC UTILITIES table with columns for utility names and stock prices.

COTTON table with columns for cotton grades and prices.

RECORD BANK SECURITY HOLDINGS table with columns for bank names and security values.

PAENSIYANIA'S FUEL SHIPMENTS table with columns for fuel types and shipment amounts.

ALLES BUY CIGARETTES table with columns for cigarette brands and prices.

CHANGES AT AUCTION table with columns for auction items and prices.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for stock names, prices, and volumes.

NEW YORK BOND SALES

Table of New York Bond Sales with columns for bond names, prices, and volumes.

BALDWIN BUOYANT; BREAK IN TONOPAH

Local Industrial Issues Displayed Strength—T 4 m c Money Down to 3 Per Cent.

Strength was evident in nearly all departments of the Philadelphia Stock Exchange today, excepting Tonopah Mining, which broke sharply...

In the afternoon business was small and prices were inclined to react somewhat from local quotations. Philadelphia Company lost its morning gain...

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 55,000 bush. The market was weak and further declined...

CORN—Receipts, 1000 bush. Trade was quiet, but prices were steady...

OATS—Receipts, 10,745 bush. Offerings were light and prices ruled under a fair demand...

PROVISIONS There was a fair jobbing demand and values generally were steadily maintained...

REFINED SUGARS The market ruled steady, but there was little trading. We quote refined prices...

DAIRY PRODUCTS BUTTER—There was a fair outlet for the limited quantity available...

POULTRY LIVE—Trade was fair and values generally ruled steady under moderate offerings...

FRESH FRUITS There was a fair demand for choice stock of most descriptions and prices generally well maintained...

VEGETABLES Supplies were liberal and prices generally ruling buyers' demand only moderate...

BIG OIL DEAL The Mexican Petroleum Company has arranged for the sale of 7,000,000 barrels of oil...

SHORT TERM NOTES

AMERICAN LOAN

NEW YORK METAL MARKET

BAR SILVER

SHARP FALL IN WHEAT FOLLOWED BY RALLY

Corn and Oats Steady—100,000 Bushels of Corn Imported From Argentine.

CHICAGO, July 21.—Improved weather predictions for the remainder of the week continued to depress wheat at the opening today. Corn was not affected by the weather...

LEVI L. RUE

President of the Philadelphia National Bank. He leaves today for Long Lake, in the Adirondacks, where he will spend his vacation.

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SALES IN PHILADELPHIA

Table of Sales in Philadelphia with columns for commodity names and prices.

LOCAL BID AND ASKED

Table of Local Bid and Asked prices for various commodities.

LONDON STOCK MARKET

Settlement of Welsh Coal Strike Helpful Factor. LONDON, July 21.—Business in securities on the Stock Exchange today was the narrowest since the reopening of the exchange last January...

REORGANIZATION COMMITTEE BUYS WABASH RAILROAD

Receiver's Sale Brings Only \$18,000,000. ST. LOUIS, July 21.—The reorganization committee of the Wabash Railroad today bought the railroad for \$18,000,000 at the receiver's sale conducted by Judge Chester M. Crum, special commissioner...

FINANCIAL BRIEFS

C. E. Harrison, Jr. & Co. report that offerings of foreign-bond issues are appearing again, including today a block of \$10,000,000 Pennsylvania Railroad equipment...

The United Char Stores raised the dividend from 5 to 7 per cent per annum.

The Sharon Steel Hoop Company has started its new African continent mill, which is the largest capacity in the world...

A New York syndicate purchased the automobile and bicycle manufacturing plant and business of the Pope Manufacturing Company at receivers' sale at Westfield, Mass., yesterday. The price paid was \$125,000.

Erskine Hewitt, receiver for the International Typetting Company, is authorized by court order to issue certificates to the American group. Candidates were held in two disclosure orders for their entire length and that the values are uniform, averaging from \$20 to \$50 per ton.

State Senator L. R. Thatcher of Nevada, general manager of the Union Mines operating at Union, Nevada, has wired the Philadelphia Stock Exchange to place two disclosure orders for their entire length and that the values are uniform, averaging from \$20 to \$50 per ton.

The New York Central Railroad is reported to have sent out inquiries for 200 freight cars for the Michigan Central Railroad. It is stated bids are asked on 100 all-steel box cars and 100 all-wood automobile box cars.

A contract for 5000 tons of structural steel work was let by the Pennsylvania Railroad to the Pennsylvania Steel Company of Philadelphia. The contract includes the construction of a new bridge over the Schuylkill River.

Railroad Earnings. Louisville and Nashville. Grand total for July, 1915, \$1,000,000. Grand total for July, 1914, \$1,000,000.

AUGUST PAYMENTS REACH \$120,820,764

Paying and Reduction of Dividends Offset by Increased Interest Disbursements.

Investors in this country will receive next month dividends and interest disbursements amounting to \$120,820,764. Last year the August payments were \$112,000,000, the total there was a falling off of \$8,820,764 in dividends, which amounted to \$68,500,000. Industrial corporations will pay out to stockholders \$52,320,764, a decrease of \$16,000,000 as a number of companies have either reduced or will omit dividends.

Interest payments will call for \$4,000,000, against \$2,000,000 last year. The increase being due to new bond and note issues.

A summary of the August dividend disbursements with comparisons follows:

Table comparing August dividend disbursements with previous years.

Dividends reduced. Amalgamated Copper, Phoenix Pipe Line, Indiana Zinc, etc.

Deferred or passed. Brown Shoe, etc.

Dividends increased. Mahawk Mining, etc.

SECURITIES AT AUCTION

The following securities were sold at auction today by Barclay, Curie & Co., Inc. 100 shares of American National Bank, etc.

MINING STOCK QUOTATIONS

Table of Mining Stock Quotations with columns for stock names and prices.

NEW YORK COFFEE MARKET

NEW YORK, July 21.—Coffee market steady to firm. Receipts 10,000 sacks. Market for Santos No. 7, etc.

LIVE STOCK QUOTATIONS

CHICAGO, July 21.—HOGS—Receipts 25,000. Market 25¢ lower. CATTLE—Receipts 10,000. Market 1¢ higher.

DIVIDENDS DECLARED. Kelleys Stockholders Company regular quarterly dividend for July, etc.

SOUND INVESTMENTS

Trenton Street Railway Consolidated 5% Bonds. Price 97 1/4 and Interest. A well secured investment free of New Jersey State Tax.

FRAZIER & CO. BANKERS

132 South 15th Street. Philadelphia.

NEW WORKMEN'S COMPENSATION ACT

Brief and Instructive Digest

especially prepared by us may be had upon application. Henry W. Brown & Co. Insurance and Accident Prevention Advisers.

SPECIAL LETTER ON U. S. STEEL

Recent developments present unprecedented prosperity for this company. Our special four-page letter sets forth many facts that are not generally overlooked.

REED A. MORGAN & CO.

West End Trust Bldg. Philadelphia.

PHILADELPHIA, NEW YORK AND BOSTON

MEMBERS OF STOCK EXCHANGES

OF PHILADELPHIA, NEW YORK AND BOSTON

Orders carefully executed.

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