LOANS AND DEPOSITS OF THE LOCAL BANKS SHOWED INCREASE DURING LAST WEEK

SPECIALTIES WEAK; RAILROADS STRONG

Crucible Steel Sold Off on Report That Dividends Were Not in Prospect.

NEW YORK, July 19.—There was a general reaction in the stock market at the opening this morning, and, in the absence of any definite reason for the selling, the submarine attack on the liner Orduna was blamed for the liquidation. There was heavy selling, which came from many quarters. Losses at the start ranged from 1, 2 and 3 points, and, in some cases, they were even greater. At the lower level some support appeared, but it was of a very feeble kind, and, while some stocks rallied to prices above the close on Saturday, most of them were below, making the market very irregular around noliday.

The Street drew attention to the fact that the attack on the Orduna but served to illustrate that the difficulty with Germany over the sinking of the Lusitania was more intensified by this action and was still a big factor marketwise, and many decided to hold off until something definite occurs. Every one awaited with interest the action President Wilson will take on the new note to Germany this week. It was argued that the next would probably be very firm.

The weakest issue in the market in the early dealings today was Crucible Steel and it fell 6¾ points in the first few minutes. Its decline was attributed to two things. First was a statement by a member of the Executive Committee that dividends on the stock were not in prospect as the earnings would not exceed $1,000,000 for the year, and $1,750,000 had to be paid on preferred dividends. Another reason was that official denial was made of the report that the Bethlehem Steel Corporation was seeking or had bought control of Crucible. The stock rallied a little from the low point.

While specialties continued to hold at new levels in the afternoon session, the standard railroad issues showed a good rallying power and virtually recovered the prices above the close of Saturday. The gains, although they were mostly fractional, were favorably commented on as showing a good undertone and that large interests were back of the market. There was no inclination in any quarter to encourage a strong upward movement.

Crucible Steel, throughout the afternoon, was the weakest among the specialties, and it was also the most active. It was said that wire houses had a big demand for it from the West and that a lot of the stock was taken out of the street permanently. The closing was irregular. The majority of the railroad issues were strong, while the specialties continued weak.

BANK DEPOSITS GROW

Loans of Local Institutions Also Expand.

An increase of more than $5,000,000 in deposits was shown in the weekly statement of the Philadelphia Banks. Loans expanded $1,645,000, and there was a slight increase in surplus reserves. The comparative figures follow:

	July 19, 1915.	Increase.
Loans	$422,884,000	$1,645,000
Deposits (incl.)	360,304,000	5,073,000
Circulation	11,264,000	23,000
Due from banks	56,805,000	3,118,000
Dep. of banks	146,082,000	5,093,000
Res. Clear. House	14,811,000	2,184,000
Reserve held	112,109,000	*917,000
Reserve required	93,224,000	*1,270,000
Surplus	48,885,000	353,000

Surplus under old form July 20, 1914, $9,882,000; July 21, 1913, $9,261,000; July 22, 1912, $9,093,000; July 17, 1911, $9,102,500; July 18, 1910, $8,015,500.
*Decrease.

NEW YORK COFFEE MARKET

NEW YORK, July 19.—The coffee market opened firm, with futures up 3 to 7 points from Saturday's finals. Trading was quiet. Prices follow:

	Today's opening.	Saturday's close.
April	7.15@7.10	7.11@7.12
May	7.21@7.23	7.16@7.17
June	7.26@7.28	7.20@7.21
July	*7.05	7.10@7.15
August		7.00@7.02
September	6.87@6.93	6.87@6.89
October	6.90@6.91	6.90@6.91
November	*6.93	6.93@6.94
December	6.97@6.99	6.95@6.96
January	7.00@7.05	6.96@7.00
February	7.05@7.10	7.03@7.04
March	7.10@7.12	7.06@7.07
Spot		

NEW YORK CURB

	Bid.	Asked.
American Zinc	56⅝	57
Adams	6⅞	7⅛
British-American Tobacco old	14⅝	15½
Bonanza	15	15½
Butte Consolidated	1⅛	1 1/16
Cobalt Cananea	40	42
Desert Copper	3⅛	3¼
El Rose		9/16
Federal Valley Coal Sales	160	170
Goldfield Operating	5½	5¾
Grape Elevator	70	71
Hecla pref	93½	95
Kerr-Hageman	6½	6¾
Kellog Gum	2⅞	3⅛
Mexican Products	50	60
Mond Cigar Stores	97	102
Nipissing	7	7 1/16
Nipissing Front new	107	110
Pierce Oil	2⅝	2⅞
Plato Pilots	4	4½
Tonopah Gold	2½	2¾

BANK CLEARINGS

Bank clearings today compare with corresponding day last two years:

	1915.	1914.	1913.
Philadelphia	$22,802,216	$20,100,701	$21,854,624
Boston	20,776,636	17,856,426	17,990,253
New York	216,071,134	216,436,978	308,973,020
Chicago	50,987,857	52,526,333	50,907,547

RATES FOR MONEY

	Call.	Time.
Philadelphia	3½@4	3½@4
New York	1¼@1¾	2½@3¼
Boston	3	3½@4
Chicago	3½@4	4 @4½

Commercial paper, three to six month, Philadelphia, 4½@4 per cent.

Reserve Banks' Discount Rates

MATURITIES IN DAYS.

	1 to 10.	11 to 30.	31 to 60.	61 to 90.	*91 to 90. 6 mos.
Boston	3	4	4	4½	5
New York	3	4	4	4½	5
Philadelphia	3	4	4	4½	5
Cleveland		4	4	4½	5
Richmond	4½	4½	4½	4½	5
Atlanta		4	4	4½	5
Chicago		4	4	4½	5
St. Louis	3	4	4	4½	5
Minneapolis		4	4	4½	5
Kansas City		4	4	4½	5
Dallas		4	4	4½	5
San Francisco	3	4	4	4½	5

*Agricultural and live stock paper only.

FOREIGN EXCHANGE

NEW YORK, July 19.—Foreign exchange market opened with demand sterling unchanged.

	Sterling.	Francs.	Marks.	Lires.
Demand	4.76⅞	5.50	81⅛	6.12
Cables	4.76¾	5.51	81½	6.13

GOVERNMENT BONDS

	Bid.	Asked.
U S 1940 registered	97	98
U S 1940 coupon	97	..
Panama 2s (registered)	97	..
Panama 2s 1936 registered	97	..
Panama new 2s registered	101⅛	..
Panama new 2s coupon	100⅛	..
U S 4s registered	100⅝	..
U S 4s coupon	100⅝	..
U S 2s registered	100	..
U S 2s coupon	110⅛	..

PUBLIC UTILITIES

The Pennsylvania Public Service Commission will begin a four days' session Thursday to conduct hearings on a controversy between telephone companies in the northeastern part of the State over methods of soliciting business.

DIVIDENDS DECLARED

Atlantic Gas and Coke Company regular quarterly 1¼ per cent. on preferred, payable August 2 to stock of record July 23.

Philadelphia Railway and Electric Company, ½ of 1 per cent. on common, payable August 2 to stock of record July 20.

Philadelphia Harvester Company and Corporation, regularly quarterly preferred 1¾ per cent., payable September 1 to stock of record August 20.

BAR SILVER

NEW YORK, July 19.—The price of commercial bar silver is 47½ cents today, being an advance of 1⅛ cents.

New York Stock Sales

	Last close.	High.	Low.	Close.
Alaska Gold Mines	35⅛	35⅛	34⅛	34⅛
Allis-Chalm Mfg	22⅛	23⅛	20⅛	24
Allis-Chalm Mfg pref	62⅛	64⅛	60	62⅛
Am Agr Chemical	50⅛	50	50	50
Am Beet Sugar	48⅛	48⅛	47⅛	48
Am Brake S & F pf tc	105	105	105	105
Am Brake S & F pf tc	162	164	162	162
Amalgamated Copper	73⅛	74⅛	72⅛	73
Am Can	51⅛	52⅛	49⅞	50⅛
Am Can pref	105⅛	105⅛	105	105
Am Car & Foundry	58	58⅛	55⅛	56⅛
Am Coal Products	138	137	131⅛	131⅛
Am Cotton Oil	47⅛	45⅛	44⅛	45
Am Hide & L pref	33⅛	34⅛	34	34⅛
Am Ice Securities	25⅛	26	26	26
Am Linseed	10½	10⅛	10⅛	10⅛
Am Locomotive	51⅛	50⅛	48	48⅛
Am Smelt & Ref	79⅛	79⅞	77⅞	78⅛
Am Smelt & Ref pf	108	108⅛	107⅛	108
Am Snuff	150	145	145	145
Am Steel Foundries	42⅛	41⅛	39⅛	39⅛
Am Tel & Tel	121⅛	121⅛	121⅛	121⅛
Am Tobacco	224⅛	225½	225⅛	225⅛
Am Tob pfd new	106⅛	106⅛	106⅛	106⅛
Anaconda Copper	34⅛	35	34⅛	34⅛
Atchison T & S F	100⅛	100⅛	100	100⅛
Atchison T & S F pf	97⅛	97⅛	97⅛	97⅛
Atlantic Coast Line	100⅛	100	100	100
Baldwin Loco	73½	72⅞	69	70⅛
Baldwin Loco pref	102⅛	102⅛	102	102⅛
Baltimore & Ohio	76⅛	77⅛	76⅛	77
Balt & Ohio pref	71	71	71	71
Bethlehem Steel	187⅛	190	183⅛	185
Butte & Superior	70⅛	70⅛	69⅛	69⅛
Cal Petroleum	13	12	12	12
Canadian Pacific	143⅛	144⅛	143⅛	143⅛
Cent Leather Co	42⅛	42⅛	41⅛	41⅛
Central Leather Co pf	104	104⅛	104	104⅛
Chesapeake & Ohio	37⅛	38	37⅛	38
Chino Copper	45⅝	46	45⅛	45⅛
Chicago Gt West	11⅛	11⅛	11	11
Chicago Gt West pf	28⅛	28⅛	28	28⅛
Chic Mill & St Paul	81⅛	83⅛	80⅛	81⅛
Chi & Northwest	122	124	124	124
Chi R I & P	12⅛	13⅛	12⅛	13⅛
Cluett Pea & Co pf	101⅛	101⅛	101⅛	101⅛
Col Fuel & Iron	35⅛	36⅛	34	34⅛
*Comstock Tunnel	11	11	11	11
Consolidated Gas	128	128⅛	128⅛	128⅛
Continental Can	67⅛	68	67	68
Corn Products Ref	14⅛	14⅛	14	14
Corn Prod Ref pf	80⅛	80⅛	79⅛	79⅛
Crex Carpet	48	45	45	45
Crucible Steel	47⅛	46	41	41⅛
Crucible Steel pf	99⅛	98	96	97
Cuban-Am Sugar	102⅛	100	100	100
Distillers Securities	25⅛	26	24⅛	25⅛
Dome Mines	23⅛	23⅛	22⅛	22⅛
Erie	25⅛	26⅛	25⅛	25⅛
Erie 1st pf	39⅛	40⅛	39⅛	39⅛
Erie 2d pf	31	30⅛	30⅛	30⅛
Fed Min & Sm pf	53⅛	50	50	50
Gen Chemical pf	109	108	108	108
General Electric	167	167	165	167
General Motors	188⅛	187	182	183
General Motors pf	105	107	107	107
Goodrich B F Co	50⅛	50⅛	48⅛	49⅛
Goodrich B F Co pf	103½	104	103½	103½
Great Northern pf	115⅛	116⅛	116⅛	116⅛
GtNcfs for ore prop	38	38⅛	36	37⅛
Guggenheim Expln	62⅛	62⅛	61⅛	61⅛
Homestake Mining	119	119	119	119
Illinois Central	102	101⅛	101⅛	101⅛
Int Harv Corp pf	96	99½	99½	99½
Int Con Corp	20	20	19½	19½
Int Con Corp pf	71	71⅛	71⅛	71⅛
Inter-Met vot t c	19⅛	20	19½	20
International Paper	9⅛	9⅛	9⅛	9⅛
Internat Paper pf	35	38⅛	38⅛	38⅛
Inspiration Copper	30⅛	30⅛	30⅛	30⅛
Kan City Southern	23⅛	24⅛	23⅛	24⅛
Lack Steel	49	49½	48⅛	48⅛
Lehigh Valley	142	143⅛	142	142
Louis & Nashville	110⅛	111	110⅛	111
Maxwell Motors	37	36½	35⅛	35⅛
Max Motors 2d pf	33	32	32	32
Mexican Petroleum	74	73⅛	71½	71½
Mo Kan & Texas	5⅛	5⅛	5⅛	5⅛
Mo Kan & T pf	14	15	13⅛	15
Miami Copper	27	27½	26⅛	27
Missouri Pacific	3⅛	3⅛	3⅛	3⅛
Morris & Essex	176⅛	166	163	163
Nat Enamel & S	19	20	18⅛	18⅛
Nat Enam & S pf	83⅛	85⅛	85⅛	85⅛
Nat Lead	63½	63⅛	63	63
Nat Lead pf	109	110	109⅛	110
Nat By of M 2d df	6	5	5	5
Nevada Con Corp	14⅛	14⅛	14½	14½
New York Air Brake	102⅛	103	97½	100⅛
N Y N H & H	58	58	56½	58
New York Central	86	87⅛	85⅛	86
N Y O & West	26	26⅛	26	26
Norf & West	102⅛	103	102½	103
Northern Pacific	103⅛	105	103⅛	103⅛
Pacific Mail	36	36	34	34
Penn R R	105⅛	106⅛	105⅛	106⅛
Peoples Gas Chi	116⅛	116½	116½	116½
Pettibone-Mulliken	69⅛	65	64⅛	65
Philadelphia Co	75½	76	72	76
Pittsburgh Coal	23⅛	23⅛	22⅛	23⅛
Pittsburgh Coal pf	92⅛	93⅛	91⅛	93⅛
Pressed Steel Car	50½	50⅛	48⅛	49⅛
Quicksilver	3	3	2⅛	2⅛
Ry Steel Spg	33⅛	34½	33	33⅛
Ray Con Copper	23⅛	23⅛	22⅛	23⅛
Reading	146⅛	148⅛	145⅛	146½
Rep Iron & Steel	34⅛	35	33	33½
Rep Iron & Steel pf	90⅛	90⅛	90	90
Rumely M Co	2⅛	2½	2⅛	2½
Rumely M Co	6⅛	6	6	6
St Louis & S F	5	4½	4⅛	4⅛
St L & S F 2d pf	5⅛	5⅛	5⅛	5⅛
St L Southw'n	15	14	14	14
Seaboard Air Line	13½	13	13	13
Seaboard Air L pf	32½	32⅛	32⅛	32½
Sears Roe & Co	146	149	146⅛	146⅛
Sears Roe & Co pf	124	124	123½	124
Sloss-Shef S & I Co	39	40	38½	39⅛
Sloss-S S & I pf	86	90	90	90
Southern Pacific	82⅛	85	82⅛	84⅛
Southern Ry	14⅛	14⅛	13⅛	13⅛
Southern Ry pf	47	47⅛	46½	47½
Standard Milling	56	55⅛	55⅛	55⅛
Studebaker Co	82	81⅛	80⅛	80⅛
Studebaker Co pf	100	100⅛	100⅛	100⅛
Tenn Copper	38⅛	38⅛	37⅛	38
Texas & Pacific	12⅛	12½	12½	12½
Third Avenue	51½	52⅛	51	51⅛
Twin City R T	92	91½	91½	91½
Union Bag & Paper	6⅛	6⅛	6	6⅛
Union Bag & P pf	25	27⅛	26	27½
Union Pacific	126½	127⅞	125⅛	126½
Union Pacific pf	80⅛	80	80	80
Union Pacific war	29⅛	29⅛	29⅛	29⅛
U S C I P & F pf	41	39⅛	39⅛	39⅛
U S Ind Alcohol	56⅛	56⅛	56⅛	56⅛
U S Red & Ref	3⅛	3⅛	3⅛	3⅛
United Rys Invest	19⅛	20⅛	19⅛	20⅛
United Rys Inv pf	37	38	36½	36½
U S Rubber	45⅛	46⅛	42⅛	46⅛
U S Rubber 1st pf	104	104	103½	104
U S Steel	64⅛	64⅛	62⅛	63⅛
U S Steel pf	111	111⅛	110⅛	111⅛
U S Express	62⅛	62	62	62
Utah Copper	67⅛	67⅛	66	66⅛
Va-Caro Chem	32⅛	32⅛	32⅛	32⅛
Va Iron Coal & C	42⅛	44⅛	44	44
Wabash	⅛	⅛	⅛	⅛
Wabash pf	⅛	⅛	⅛	⅛
Wells Fargo Exp	95	95	95	95
Western Union Tel	70	69⅛	69	69
Westing E & M	103⅛	102⅛	100⅛	100⅛
Western Maryland	23	22⅛	22	22
Wheeling & L E	⅛	⅛	⅛	⅛
Willys-Overland	138	137½	135	137
Wisconsin Central	28	28	28	28

*Cents per share.

Reichsbank's Condition

BERLIN (via London), July 19.—A statement of the condition of the Reichsbank as of July 15 shows: Metal stocks, Treasury certificates and notes of other banks increased 41,101,000 marks ($10,278,000); gold holdings increased 1,308,000 marks, discounts decreased 225,207,000 marks; loans increased 1,200,000 marks, Treasury bills decreased 2,053,000 marks, note circulation decreased 191,880,000 marks, deposits decreased 1,104,000 marks.

NEW YORK BUTTER AND EGGS

NEW YORK, July 19.—BUTTER—Market lower and unsettled. Receipts, 9419 packages. Extra, 26½c., higher scoring, 27@27½c.; State dairy, 26c.; imitation creamery, 23½@24c.

EGGS—Market steady to firm. Receipts, 11,470 packages. Extra firsts, 22@22½c.; regular packed firsts, 20@21c.; regular packed; nearby whites, 28@29c.; mixed color, 19@23c.; nearby browns, 24@25c.

French Foreign Trade Declines

PARIS, July 19.—Customs statistics just issued show that the foreign commerce of France decreased 2,785,000,000 francs ($557,000,000) in the first three months of 1915, as compared with the same period a year ago. Of this amount, $52,000,000 francs ($171,500,000) were importations and 1,926,000,000 francs ($385,200,000) were exportations.

IRON COMPANY TO RESUME

Felton Best, vice president of the Lebanon Valley Iron and Steel Company, states the Cornwall furnaces will be put into operation. Dunsmuir Iron Works will be put into operation within six weeks on general orders for pig iron. The works have been idle since May, 1914, and 800 men will be given employment.

New York Bond Sales

		High.	Low.	Close.
$6000	Amer Agr 5s	102	102	102
11000	Amer Tel cll 4s	87½	87	87
1000	Armour Co 4½s	91⅝	91⅝	91⅝
25000	Atchison gen 4s	90⅝	90⅝	90⅝
2000	Atchison Ariz 4½s	82	82	82
1000	Atchison cv 4s	95⅝	95⅝	95⅝
4000	Atchison cv 5s 1917	101⅝	101⅝	101⅝
80500	Balt & Ohio 4s	85⅛	85⅛	85
9000	B&O P LE&WV 4s	79⅛	79⅛	79⅛
2000	Balt & O swn 3½s	88	88	88
8000	Beth Steel 1st s	101⅛	101	101
1000	Beth Steel rfd 5s	94⅛	94⅛	94⅛
48000	Brooklyn Rap Tr 5s	100⅛	99⅞	99⅞
1000	Cent Leather 1st 5s	90⅛	90⅛	90⅛
18000	Cent Pac 1st 4s	88⅝	88⅝	88⅝
2000	Chili Copper 7s	115	115	115
1000	Ches & Oh cv 4½s	70	70	70
4000	do 4½s	82⅛	82⅛	82⅛
1000	do rfd 5s	85⅛	85⅛	85⅛
25000	Chi B & Q joint 4s	96⅛	96	96⅛
1000	do deb 5s	96	96	96
1000	Chi B & Q Ill 4s	91⅞	91⅞	91⅞
13000	C M & St P gen 4s	98	98	98
7000	do rct 4s	102⅛	102⅛	102⅛
4000	do cv 4½s	94⅝	94⅝	94⅝
2000	do gen 4½s	95⅝	95⅝	95⅝
16000	Cons Gas 6s	118½	118	118½
6000	Den & Rio Gr 4s	71⅛	71⅛	71⅛
2000	do rfd 5s	46	45	45
2000	Detroit Edison 1st 5s	102⅛	102⅛	102⅛
2000	Detroit United 4½s	89⅝	89⅝	89⅝
4000	Duq Reduc Corp 5s	93⅛	94	94
2000	DuPont Power 4½s	95⅛	95	95
1000	Erie gen 4s	65⅛	65⅛	65⅛
4000	Fla Cen & Pen cns 6s	101	101	101
2000	Fla & East Co 4½s	87⅛	87	87
2000	Green Bay deb 5s	103	103	103
1000	Gen Elec deb 5s	102	102	102
1000	Great Nor 1st 5s	93⅝	93⅝	93⅝
7000	Hud & Man rd 4s	70⅛	70⅛	70⅛
1000	do inc 5s	25⅛	25⅛	25⅛
3000	Iowa Central ref 4s	82⅛	82⅛	82⅛
2000	Ill Cent 4s 1955	81	80	81
2000	Ill Steel 4½s	89⅛	89⅛	89⅛
10000	Insp cvs rct hd pd 6s	128	127	127
46000	Interb Met 4½s	74⅛	74⅛	74⅛
2000	Int Mer M 4½s	97⅛	97⅛	97⅛
12000	Inter Met Mar 4½s	55⅛	55⅛	55⅛
13000	Internl Paper 6s	100	100	100
6000	Ind Steel 5s	100⅝	100⅝	100⅝
10000	Jap new Ger sta 4½s	71⅛	71⅛	71⅛
6000	Japanese ext 4½s	77	77	77
35000	Lacka Steel 5s 1950	73⅛	73⅛	73⅛
3000	Laclede Gas 1st 5s	101	101	101
4000	Lake Sh deb 4s 1928	91⅛	91	91
1000	Leh Val cons 4½s	98⅛	98⅛	98⅛
2000	Lig & M 7s	122½	122½	122½
2000	Lorillard 7s	120⅛	120⅛	120⅛
7000	Louis & Nash 4s	91	90⅞	91
2000	Mo Pac 6s	98⅛	98⅛	98⅛
1000	Mo Pac 4s	34	34	34
2000	Mont Power 5s	90⅛	90	90⅛
14000	N Y Cent 4s	86	85⅛	85⅛
148000	N Y Cent rcts 6s	101⅛	101⅛	101⅛
2000	N Y C & Hrd 4½s	87⅛	87⅛	87⅛
22000	N Y City rct 4½s	102⅛	101⅞	101⅞
14000	N Y City 4½s 1963	101⅛	101⅛	101⅛
5000	N Y N H & H 6s	108⅝	108⅝	108⅝
5000	N Y Tel gen 4½s	95	95	95
1000	Nor & West cons 4s	88	88	88
8000	Nor & West cvt 4½s	102⅛	102⅛	102⅛
14500	Nor Pac prior 4s	90⅝	90⅝	90⅝
18000	Nor Pac gen 3s	82⅝	82⅝	82⅝
500	Ore Short Line 6s	101	101	101
1000	Ore Ry & N con 4s	88⅝	88⅝	88⅝
5000	Pacific Tel 5s	97⅛	97⅛	97⅛
1000	Penna cv 3½s	100⅛	100⅛	100⅛
13000	Penna rcts 4½s	102⅞	102⅞	102⅞
20000	Penna gen 4½s	97⅝	97⅝	97⅝
7000	Public Serv N J 5s	86⅝	86⅝	86⅝
10000	Ray Con Copper 6s	117⅛	117⅛	117⅛
6000	Reading gen 4s	92⅞	92⅞	92⅞
1000	Rep Ir & St 5s 1940	92⅞	92⅞	92⅞
1000	South Pac col 4s	92½	92½	92½
19000	South Pac cv 4s	80	79⅞	80
23000	do cv rct f p 5s '34	97⅞	97⅞	97⅞
6000	South Pac rfd 4s	85½	85⅛	85⅛
15000	South Pac Term 5s	89⅝	89⅝	89⅝
1000	South Rwy con 5s	100⅛	100⅛	100⅛
5000	Texas Co cv 6s	99⅞	99⅝	99⅝
11000	Third Ave adj 5s	76⅝	76½	76⅝
86000	U S Steel 5s	101⅛	101	101½
5000	Union Pac 1st 4s	93⅞	93⅞	93⅞
2000	Union Pac rfd 4s	86½	86½	86½
7000	Un R R 4s	81½	81½	81½
1000	Wabash 1st 5s	100	100	100
14000	Wab-P Ter 1st ct 4s	⅞	⅞	⅞
1000	Wab-P T Col t cfs	⅝	⅝	⅝
7000	West E & M cv 5s	105⅝	104⅝	104⅝
5000	Wheeling & L E 4s	52	52	52

Sales in Philadelphia

		Sat. close.	High.	Low.	Close.
100	Anaconda Min	34⅛	34⅛	34⅛	34⅛
100	Amer Can	50⅛	50⅛	50⅛	50⅛
2	Amer Gas	101⅛	101⅛	101⅛	101⅛
126	Amer Rys	28	28	27	28
100	Amer Smelting	79⅛	79⅛	79⅛	79⅛
2100	Bald Loco cv 7s	74	73	70	71½
150	do pref	102⅛	102⅛	102⅛	102⅛
10	Buff &Sus t c pf	37½	36	36	36
55	Brill J G	40	39	38⅛	38⅛
1	Cam Iron	41⅛	42	42	42
2962	Cam Steel	51⅛	52½	51½	52
100	Col Fuel		35	35	35
165	Crucible Steel	50	44½	42	42
100	Elec Stor	53⅛	54	53½	53½
100	Erie	26⅛	26⅛	26⅛	26⅛
50	Equ Asphalt	32	31½	31½	31½
911	Lake Sup Corp	8⅛	8⅛	8	8⅛
43	Lehigh Nav	74⅛	73⅞	73½	73½
23	Leh Val Tran		13⅛	13⅛	13⅛
100	do pref	29	29	29	29
25	Minehill	52	55	55	55
10	Nevada Cons		14⅛	14⅛	14⅛
5	North Penna		90⅛	90⅛	90⅛
136	Pa R R	53	53⅛	53 1-16	53 1-16
298	Pa Stl pref	62½	65½	64	65½
865	Phila Co	35	38	36	38
85	do cum pref	39	40	39⅛	40
340	Phila Elec	23⅛	23⅛	22⅛	23⅛
10	Ph R T	8⅛	8½	8⅛	8⅛
1	Phila Tract	70	70	70	70
105	Reading	73 5-16	73⅛	73⅛	73⅛
132	Tonopah Belm	4	4	3⅞	3⅞
200	Tonopah Min	6⅞	6⅞	6⅞	6⅞
273	United G I	84	83⅛	83⅛	83⅛
1058	U S Steel	65	64⅛	62⅛	63⅛
2	U S Rubber		45⅛	45⅛	45⅛
500	Wm Cramp & S	68	67	63	64½
10	York Ry pref	29½	29½	29½	29½

BONDS.

		Last prev. sale.	High.	Low.	Close.
$300	Am Gas & El 5s	86	86	86	86
63	Cam Stl scp '17	99	99⅛	99⅛	99⅛
348	do May 1917	97	98	97⅞	98
119	do Feb 1917	97	97⅞	97⅞	97⅞
1400	City 4s 1940 reg	101⅛	101⅛	101⅛	101⅛
2000	Leh Val gen 4½s	99	99	98½	98½
1000	Pa gen 4½s	97⅞	97⅞	97⅞	97⅞
5000	Phila Co cons 5s	79	79⅛	78	79
25	Phila Co scp '16	96	96	96	96
565	do 1919	93	93	93	93
1000	Phila Elec 4s	79⅛	79	79	79
3000	Reading gen 4s	93	92⅞	92⅞	92⅞
1000	Span-Am I 6s	102	101⅞	101⅞	101⅞
26000	Un Rwy Inv 5s	61	62⅛	61	62⅛

Local Bid and Asked

	Today. Bid.	Today. Ask.	Yesterday. Bid.	Yesterday. Ask.
Baldwin	71	71⅛	73½	73⅞
do preferred	102	103	102	102⅛
Buff & Sus t. c.		13	..	13
do preferred	35½	36		36
Cambria Steel			51⅞	52⅛
Elec Storage	53	53⅛	53⅛	53⅛
General Asphalt	31	32	31	32
do preferred	68½	69½	68½	69½
Keystone Tel.	13½	14	13	14
do tr ctfs.	13⅛	14	13	14
do pref	65	67	65	68
Lake Sup. Corp.	8