

NEVERAL ISSUES MADE NEW HIGH RECORDS

That Schwab Had Bought Control Sent Stock on Skyrocket Tour.

NEW YORK, July 16.—It was again the war specialties that furnished the main impetus in Wall Street in the early part of the day, and several issues advanced to new high records, notably Bethlehem Steel, Baldwin and American Steel. The advance in Bethlehem Steel was not general, however, as the stock had been held back by a large block of shares in the hands of the American Steel & Wire Co., which had been in considerable irregularity in the market before the day was very old. The war specialties seemed to be the only ones that were active, and the market was not sufficient to dim the enthusiasm which became evident in the last few minutes of trading.

INDUSTRIAL STOCK PRICES HIGHER THAN RAILROADS

Average Rail Quotations Surpassed for the First Time in History. The average price of the active industrial stocks in Wall Street for the first time in history has crossed that of the railroads.

NEW YORK CURB

Table listing various market items such as sugar, coffee, and other commodities with their respective prices.

BANK CLEARINGS

Table showing bank clearing figures for various banks and institutions.

RATES FOR MONEY

Table detailing interest rates for different types of loans and deposits.

FOREIGN EXCHANGE

Table listing exchange rates for various foreign currencies.

BOND STOCKS

Table showing prices for various government and corporate bonds.

New York Stock Sales

Large table listing various stock sales with columns for stock name, price, and volume.

Local Half-hourly Sales

Table listing local half-hourly sales for various commodities.

New York Bond Sales

Table listing New York bond sales with details on bond types and prices.

Form New Explosive Co.

NEW YORK, July 16.—Articles of incorporation for the Form New Explosive Co. have been filed at Newark.

NEW YORK COFFEE MARKET

NEW YORK, July 16.—The coffee market opened unchanged. Trading was quiet.

NOTES OF THE RAIL

In the St. Louis Terminal case the Interstate Commerce Commission today held that operation by transfer companies for railroads is not a public utility.

BRILL AND BALDWIN LEAD LOCAL LIST

Sensational Advances in Industrial Stocks—Rise in Pig Iron Helps Steel Shares.

Wide advances occurred in a number of local industrial stocks today. During the early trading active demand developed for Cambria Steel, the quotation advanced to a substantial fraction. Interest closed to the management predicted that cash dividends would be resumed next week, but that the rate would remain unchanged. Incidentally it was reported that in the past six months of the fiscal year would prove the best in the company's history.

Local Bid and Asked

Table listing local bid and asked prices for various commodities.

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Sales in Philadelphia

WHEAT TURNED STRONG AFTER NERVOUS START

Early Irregularity Followed by Advance—Reports of Rust Damage Denied.

Table listing sales in Philadelphia for various commodities like wheat, corn, and flour.

WHEAT TURNED STRONG

CHICAGO, July 16.—Wheat apparently finished covering after the market opened today. While wheat showed a slight advance over the closing prices of yesterday it soon eased off and it looked as if the sudden rise during the last two days of 10 to 15 cents was ended.

WHEAT TURNED STRONG

July wheat showed a gain of 1/4c. at the opening today, when it sold at \$1.16 1/2. It became erratic later and displayed an extremely nervous sentiment.

WHEAT TURNED STRONG

September's opening sales were recorded at \$1.09 1/2. It closed yesterday at \$1.08 1/2. During the early hours it continued to rise and fell methodically, with predictions being made that a decided decrease was imminent.

WHEAT TURNED STRONG

December's gain at the opening was 1/2c. when it was bought at \$1.11 1/2, against \$1.10 1/2, yesterday's closing price. It, too, sagged a trifle.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 17,000 bush. The market advanced 1/4c. with a fair export demand. The market for flour was quiet.

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TRADE CONDITIONS

HERE ARE LOOKING UP

Most Improvement Noted in the Iron and Steel—Export and Domestic Demand Good.

General business in this city is looking upward, and there is a better feeling for the future all around. The greatest improvement is noted in the iron and steel trade, while in other lines business is steady.

The local cotton market is reported as being unsettled, and the local spinners are buying in the local market. Cotton yarns are also reported as being inactive and the mills, especially the weavers, appear to have but little business on hand.

The local wool market appears to be firm, owing to the strength of prices in the West as well as abroad. Prices are firm and a further advance is anticipated by dealers.

The market in iron and steel continues to show improvement and the demand is increasing not only in export orders, but on the part of domestic consumers. Dealers are reported to be about three months from the start of the season. Orders are said to be about three months from the start of the season.

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DEPOSITS AND LOANS OF TRUST COMPANIES LARGER

Former Advanced \$16,799,738 and Letter \$3,766,749 in Year.

The local trust companies made a very good showing in their reports for the condition by the State Commissioner of Banking as of June 30, when compared with the call of approximately a year ago on June 1, 1914.

The largest increase in any item was in deposits, which showed an expansion of \$16,799,738, according to figures compiled by the Commercial and Finance Bureau. The total this year being \$14,922,777, compared with \$18,812,029 on June 1 last year.

Loans and investments showed an increase of \$3,766,749. The total on June 30 stood at \$45,269,267, against \$45,269,267 on June 1, 1914. Surplus and undivided profits fell off \$116,112, the total being \$57,229,211 this year, against \$67,415,348 last year.

The local street car employees who have been on strike will receive a raise of 3 cents an hour, this increase costing the company approximately \$1,170,000 a year. The maximum wage will not be less than 35 cents an hour, instead of 32 cents.

Officials of the Detroit United Railway have made public a letter which is being sent to the stockholders of the road recommending that they vote in favor of the proposed purchase contract under the terms of which the city will take over the ownership of the company's street car lines in Detroit. The total this year being \$14,922,777, compared with \$18,812,029 on June 1 last year.

Operations for the first 11 months of the fiscal year of the Aurora, Elgin and Chicago Railroad Company which closed June 30 showed earnings at the rate of 6 1/2 per cent on the 6 per cent stock. The stock, or just about sufficient to cover the dividend requirements for the period.

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