

BANK OF ENGLAND'S RESERVES INCREASED WHILE GOLD HOLDINGS FELL OFF IN WEEK

RALLY LED BY UNITED STATES STEEL

REORGANIZATION PLAN Calls for \$50 Assessment on Three Classes of Stock.

NEW YORK, July 15.—Stimulated by news of activity in the steel trade, the market for products and rumors of a general rally in the stock market started off strong today with the amount of business in the war stocks and other industrial issues, in addition to the biggest gains were secured from the steel stocks.

The strength was not general, however, and some issues showed a tendency to decline, making the market a mixed one.

There was a general inclination to work higher in all parts of the market, but a decline in all parts of the market was not as successful, as stocks were not so strong as they were yesterday.

Because of the fact that the steel market has covered to a considerable extent the market on the whole in the past few days, it is thought that any bad news in the steel market will be well withstood.

The market assumed its place as a leader among the war stocks, advancing in points before noon to a new high of 100 1/2 points, and then declining to 99 1/2 points, before noon to a new high of 100 1/2 points, and then declining to 99 1/2 points.

Profits, it is said, are not being considered the income from the Russian rifle order. U. S. Steel is a steadily strong spot, although it has been strong by reason of its position in the market.

Particularly interesting today was the news of the Iron Trade Review, which says that the output of the country's steel works capacity, which is being attained rapidly under the assumed heavy flow of tonnage to the mills.

Reserves received from all sections of the country indicate that steel plants are fast starting operations. The steel corporation, for instance, is this week working about 90 per cent of ingot capacity.

New York Stock Sales

Table of New York Stock Sales with columns for Last Close, High, Low, and Close. Includes entries for A. & W. Gold Mines, Am. Balm Mfg., Am. Agr. Chem., etc.

New York Bond Sales

Table of New York Bond Sales with columns for Bid, Ask, and Price. Includes entries for 1000 Am. Agr. S. B., 1000 Am. Balm Mfg., etc.

Local Half-hourly Sales

Table of Local Half-hourly Sales with columns for Bid, Ask, and Price. Includes entries for 11 U. S. Steel, 10 U. S. Steel, etc.

PHILADELPHIA MARKETS

Table of Philadelphia Markets with columns for Bid, Ask, and Price. Includes entries for Wheat, Corn, and Flour.

GRAIN PRICES CLOSED AT LOSSES FOR DAY

CHICAGO, July 15.—No general depreciation of prices was evident at the opening of the grain market today. Yesterday's high prices were maintained.

LOCAL STOCKS STRONG IN FINAL DEALINGS

Baldwin at New High Point. Banks Have Been Writing Off Security Depreciation.

A sharp rally marked the closing dealings on the local exchange this afternoon under the lead of U. S. Steel. Baldwin Locomotive made a new high record of 7 1/2.

The traction issues made no response one way or the other to the granting of an injunction restraining the city from enforcing the ordinance against jitney operators.

The Philadelphia banks have been writing off the depreciation in the market values of their securities held in the substantially corresponding periods.

NEW YORK, July 15.—Further advances made in coffee futures on the New York exchange in the morning. This was the final advance.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for Bid, Ask, and Price. Includes entries for 250 Am. Can, 250 Am. Milling, etc.

Local Bid and Asked

Table of Local Bid and Asked with columns for Bid, Ask, and Price. Includes entries for Baldwin, Am. Balm Mfg., etc.

Financial Briefs

James F. Meagher has resigned as president of the People's Gas Light and Coke Company, on account of ill health.

Local Bid and Asked

Table of Local Bid and Asked with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

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ENGLISH RESERVES LARGER

London, July 15.—An increase of 444,000 in week—Bullion Holdings Fell Off.

RATES FOR MONEY

Table of Rates for Money with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

BANK CLEARINGS

Table of Bank Clearings with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

FOREIGN EXCHANGE

Table of Foreign Exchange with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

WAR SUPPLY STOCKS

Table of War Supply Stocks with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

DIVIDENDS DECLARED

Table of Dividends Declared with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

Bank of France Statement

PARIS, July 15.—The Bank of France weekly statement for the week ending July 11, 1915, shows a total of 1,487,000 francs and a silver reserve of 1,487,000 francs.

FOREIGN TRADE CHANCES

The following list of opportunities for American manufacturers in the foreign trade is given by the Bureau of Foreign and Domestic Commerce.

MINING STOCK QUOTATIONS

Table of Mining Stock Quotations with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

GOLDFIELD STOCKS

Table of Goldfield Stocks with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

MISCELLANEOUS

Table of Miscellaneous with columns for Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

Closes Big Pig Iron Order

YOUNGSTOWN, O., July 15.—The Youngstown Sheet and Tube Company has closed a contract for 50,000 tons of pig iron with the Chicago Iron and Steel Company.

Price of Flour Advanced

NEW YORK, July 15.—Standard brands of flour have advanced 20 cents to the basis of 48 cents a barrel by the Milling Companies.

Burlington Orders Box Cars

CHICAGO, July 15.—The Chicago Burlington and Quincy Railroad Company has ordered 200 box cars from the Pullman Company.

LONDON STOCK MARKET

Trading Remained Small—Call of £2,000,000 on South Wales Loan.

NEW YORK CUBB

American Zinc... Bid, Ask, and Price. Includes entries for 1000 U. S. Steel, 1000 U. S. Steel, etc.

NEW CHARTERS IN PENNSYLVANIA

HARRISBURG, Pa., July 15.—State charter laws have been passed by the Pennsylvania legislature.

COL FUEL & IRON

WE will issue in a few days a complete analysis prepared by an expert on the above issue.

VEGETABLES

Potatoes and onions were weak and lower with ample supplies. Tomatoes were in fair demand.

PUBLIC UTILITIES

The Eastern Pennsylvania Railway Company, which controls trolley lines in the vicinity of Pottsville, Pa., has averted a strike of its employees by signing a scale for the next three years.

RAILROAD EARNINGS

TOLEDO, ST. LOUIS AND WESTERN. First week July... Bid, Ask, and Price.

Wire Exports of \$5,297,898

WASHINGTON, July 15.—The United States exported during the first six months of the fiscal year 1915 approximately 434,000 miles of wire.

NOTES OF THE RAIL

The Interstate Commerce Commission today decided to assign three days early in October for oral argument on the "fundamental principles involved in the work of the railroads."

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