

RAILROAD SHARES

LED DOWN SWING
Prices, After Sharp Break, Recovered Somewhat Before Close—Foreign Selling Heavy

NEW YORK, July 7.—The stock market was in a very unsettled condition today, principally because of the heavy selling from Germany to the United States...

The market was again affected by rumors of a possible cut in the dividend rate from the present 5 per cent. basis at the next meeting of the board of directors...

NEW YORK CURB
American Zinc 65 1/2 67 1/2
Copper 100 102 104

NEW YORK COFFEE MARKET
NEW YORK, July 7.—At the opening coffee prices were 2 points above the final settlement...

BANK CLEARINGS
Bank clearings today compare with corresponding day last year...

RATES FOR MONEY
Philadelphia 3 1/2 3 3/4
New York 3 1/2 3 3/4

FOREIGN EXCHANGE
NEW YORK, July 7.—The foreign exchange market opened firm with demand sterling...

PUBLIC UTILITIES
The new line of yellow motor buses that is operating on North Broad street...

COTTON
NEW YORK, July 7.—Cotton opened quiet and steady today at a decline of one to two points...

N. Y. Zinc Co. Stock Issue
NEW YORK, July 7.—At the special meeting of the New York Zinc Company...

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Alcoa, Am. Can., Am. Sugar, etc.

Table with columns: Last Close, High, Low, Close. Lists various stocks like Am. Tobacco, Am. Woolen, Am. Soda, etc.

Table with columns: Last Close, High, Low, Close. Lists various stocks like Am. Cotton, Am. Lumber, Am. Paper, etc.

Table with columns: Last Close, High, Low, Close. Lists various stocks like Am. Glass, Am. Oil, Am. Rubber, etc.

Table with columns: Last Close, High, Low, Close. Lists various stocks like Am. Steel, Am. Textile, Am. Chemical, etc.

New York Bond Sales

Table with columns: High, Low, Close. Lists various bonds like 4 1/2% U.S. 1917, 4% U.S. 1918, etc.

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LOCAL SECURITIES

SLOWLY SAGGED
Weakness Developed in Baldwin Locomotive—Cram and Lake Superior Irregular.

Irregular declines and a fair degree of activity marked the dealings on the Philadelphia Exchange during the greater part of today's session...

Local dealings were not so large as in recent sessions, although there was some brisk trading in Pennsylvania Gas...

Financial Briefs
Bradstreet's says: Wheat in the United States east of the Rockies decreased 2,278,000 bushels...

Sales in Philadelphia
Yes. Close. High. Low. Close.
1550 Amer. Cop. 100 102 104

Local Bid and Asked
Today Yesterday
Buff & Sun 12 1/2 12 1/2

War Hits Official Trade
LONDON, July 7.—A British statement says that the war has hit the coal trade...

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts 25,300 bush. The market ruled firm and advanced...

PROVISIONS
The market ruled firm with a fair jobbing activity. Quotations for beef in sections and at retail...

REFINED SUGARS
The market was quiet but steady. We quote refined list prices: Standard granulated, 22 1/2...

DAIRY PRODUCTS
BUTTER—Demand was fair and prices were steady. Quotations for creamery butter...

SECURITIES AT AUCTION
Today's securities were sold at auction by Barlow & O'Rand.

Mining Stock Quotations
TONOPAH STOCKS
Jim Butler 100 102 104

MISCELLANEOUS
Fairview Aute 100 102 104
Nevada 100 102 104

BAR SILVER
NEW YORK, July 7.—The quotation for commercial bar silver today was 47 1/2 cents...

SOUND INVESTMENTS
Send for Circular 26
It describes a sound tax free investment yielding 5.5%.

Stamps—Grain—Cotton—Curb Securities
Hughes & Dier
Bankers and Brokers

LEAF IN JULY WHEAT; VISIBLE SUPPLY LESS

Unfavorable Weather Reports Helped to Send Prices Upward—Exports Light.

CHICAGO, July 7.—A big reduction in stocks, making a somewhat visible supply, and unfavorable weather reports were the cause of advances in grain prices...

FRESH FRUITS
Domestic stock sold fairly and values generally ruled steady. Quotations for apples...

VEGETABLES
Potatoes were in fair request and steady. Quotations for white potatoes...

RAILROAD EARNINGS
TOLEDO, ST. LOUIS AND WESTERN.
Net gross 1015 Increase

DIVIDENDS DECLARED
Finance Company of Pennsylvania, regular quarterly 1 1/2 per cent...

American Securities vs. British War Loan
Great Britain Puts Nearly \$5,000,000 Bonds in Market to Yield 4.58%

We own and offer, subject to prior sale, the following Municipal Bonds:
COATESVILLE, PA., 4 1/2%

JULY INVESTMENT CIRCULAR
with definite suggestions to investors of how they can protect and promote their interests.

EDWARD B. SMITH & CO. BANKERS
115 South Fourth St.

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