

BREAK IN ST. PAUL
UNSETTLED MARKET
Stock Fell 6 1/2 Points on Poor May Earnings, Foreign Selling and Dividend Rumors.

NEW YORK, July 2.—Although the news of the common dividend by the directors of the United States Rubber Company came as a distinct surprise to the street, it had very little, if any, influence on the general market, the opening of the exchange today, and was regarded as a passing importance by the street as a whole.

Like yesterday, the larger part of trading centered around a few specialties, in which the greatest activity was observed, although the whole market exhibited pronounced strength after the second hour. Trading, however, was light as the demand was small and business was generally of a professional character.

St. Paul declined still further later in the day and showed a loss of 6 1/2 points at the end. It recovered weakness came after the May earnings were given out. Although there was an increase of \$132,537, in gross, the net was \$136,111 behind that of the year before.

Following the appearance of the Broad Street Curb of securities to be issued under the reorganization plan, Missouri Pacific fell to a new low record.

Many little news, either favorable or unfavorable, came out during the day, but largely to demands for remittances a payment of securities sold in this market in the last few days.

The gross in the last few days of the month's gross was \$6,000,511 smaller, and net for that period was \$580,959 less than the result.

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Alcoa, Am. Can., Am. Coal, etc.

Local Half-hourly Sales

Table with columns: 10 to 10:30 A. M., 10:30 to 11 A. M., 11 to 11:30 A. M., etc. Lists local market activity.

Financial Briefs

Exports of copper from Atlantic ports for the week ended July 1, 1915, totaled 177 tons, since July 1, 1914, total for the same period last year, 300 tons.

PHILADELPHIA MARKETS

WHEAT.—Receipts, 6275 bush. There was a fair export demand, and with a weaker spot market, prices advanced 1/2c.

STRENGTH OF JULY WHEAT THE FEATURE

Activity of Bears Was Fruitless—Offerings Were Limited, Shorts Covered.

CRAMP SHARES RISE; LIQUIDATION OVER

Baldwin Locomotive Up Over Three Points—Demand for Lake Superior.

New York Bond Sales

Table with columns: High, Low, Close. Lists various bonds like Adams Express, Am. Bond, etc.

Sales in Philadelphia

Table with columns: Yes, Close, High, Low, Close. Lists local sales for various items like Am. Can., Am. Coal, etc.

TRADE CONDITIONS HERE SHOW LITTLE CHANGE

Foreign Buying a Factor in Iron and Steel Market.

LIVE STOCK QUOTATIONS

Table with columns: Bid, Asked. Lists prices for various livestock like cattle, sheep, etc.

MINE STOCK QUOTATIONS

Table with columns: Bid, Asked. Lists prices for various mining stocks like Anaconda, etc.

VEGETABLES

Table with columns: Bid, Asked. Lists prices for various vegetables like potatoes, etc.

FOREIGN TRADE CHANCES

The following list of opportunities for American manufacturers in the foreign trade is given by the Bureau of Foreign and Domestic Commerce.

NEW YORK COFFEE MARKET

NEW YORK, July 2.—There was no particular feature in the coffee market today. Trading was light and prices unchanged.

Local Bid and Asked

Table with columns: Bid, Asked. Lists local bid and asked prices for various items.

NEW YORK CURB

Table with columns: Bid, Asked. Lists curb market prices for various commodities.

RATES FOR MONEY

Table with columns: Call, Time. Lists money rates for various terms.

FOREIGN EXCHANGE

Table with columns: Bid, Asked. Lists foreign exchange rates for various countries.

BANK CLEARINGS

Table with columns: Bank Name, Amount. Lists bank clearing amounts for various banks.

MOVEMENT OF MONEY

Table with columns: Bank Name, Amount. Lists money movement for various banks.

DIVIDENDS DECLARED

Table with columns: Company Name, Dividend Amount. Lists dividend declarations for various companies.

BAR SILVER

Table with columns: Bid, Asked. Lists bar silver prices.

BANK OF SPAIN DECLARES DIVIDEND

MADRID, July 2.—The Bank of Spain today declared a dividend of 4 1/2 per cent.

MAY FOREIGN TRADE

Table with columns: Country, Value. Lists May foreign trade statistics for various countries.

RAILROAD MERGER APPROVED

HARRISBURG, Pa., July 2.—The merger of the Monacaugh and Reading Railroads with the Pennsylvania Railroad Company has been approved.

RAILROAD EARNINGS

Table with columns: Railroad Name, Earnings. Lists railroad earnings for various lines.

PROPOSALS

Sealed proposals, properly indorsed and addressed to the undersigned at the office of the City Engineer, will be received until 10 o'clock on Monday, August 2, 1915.

DEPARTMENT OF CITY TRANSIT

Sealed proposals, properly indorsed and addressed to the undersigned at the office of the City Engineer, will be received until 10 o'clock on Monday, August 2, 1915.

LEGAL ADVERTISEMENTS

ESTATE OF HERSCHEL FARRIS, deceased.—Letters of Administration on the above estate having been granted to the undersigned, all persons having claims against the estate are requested to make payment to the undersigned at the office of the City Engineer.

PRICE OF NUTS AND BOLTS ADVANCED

PHILADELPHIA, July 2.—The price for nuts and bolts has been advanced 1/2 cent per hundred.

SUGGESTIONS FOR INVESTORS

It is suggested that investors who are desirous of making a profit on their investments should consider the following suggestions.

WILLIAM P. BONRIGHT & CO., INC.

437 CHESTNUT STREET, Philadelphia, Pa. Managers of the Philadelphia Stock Exchange.

FRASIER & CO. BANKERS

132 South 15th Street, Philadelphia, Pa. Bankers and financial advisors.

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