# FALSE WITNESS

By EDMUND B. D'AUVERGNE Author of "Her Husband's Widow," Etc.

The story of a man and a girl, and circumstances which were altered through the intervention of a kindly disposed fate.

by the Associated Newspapers, Ltd.) DRAMATIS PERSONAE

MAUD PLESSEY, a beautiful sirl of 20, well educated and devoted is travel and adventure. BERRS. PRINCENSOV.

CAPTAIN MARTIN ARROL, a man of A4 For 12 years he has been master of the Sid, a small trading stramer, though he is a man of birth and education.

GILBERT HURON. RICHARD ARROL.

The story opens on board the Sidt, a small steamer trading on the African roast and bound for London. Captain Arrol is bring-fing home Masis Freesey, whom he has rescured from a dangerous mob of fanatical Moors. Mand, who is the only woman on board, has been traveling alone in Morocco. Mauri and the captain confess a mutual

s next morning the Sidi arrives at Til-Mre. Plessey has come down to the a to meet Maud. When Mrs. Plessey & Capiain Arrol she is staried, cap-as Maud has said she would marry

-haven't we met before, Captain Ar-"Re-haven't we met before. Captain Arreil" she aska nervoustr.

Arroil acknowledges a previous arquantizance. Gilbert Huron. Mrs. Plessey's choice for Mand's hand, also seems to be familiar to Arrol. I hope he day recognize you, save Mrs. Here he far to Arrol. I hope he day recognize you, axes Mrs. Here he had a transport of the familiar to Arrol. I hope he day the Huron is gradually taking the fees with Mand.

Huron tells Mand that Arrol has been accused to have a far of Mand's father acquired the hirr has twice disagreed. He requires the hirr has twice disagreed. He court teatinosity.

She does so and finds that the circumstantial avidence is all against Arrol. The henor of a brother officer kept Arrol dilent in his own defense to silient in his own defense to silient in his own defense to silient in his own defense to check the second of the hir harries her.

Arrol decides to sell his interest in his ship, and asks his brother Richard to invest the 850,000 for him and find him a lob in naval construction.

Mrs. Plessey forbids Mand's engagement

nvest the \$50,000 for him and find him a chi in naval construction.

Mrs. Pleasey forbids Maud's engagement of Capitain Arrol and tells her she must marry. Huron to rrevent his laying bare he fact that Mr. Pleasey was killed in a truggle with his wife. But Maud refuses. Duron threatens to inform against Mrs. leasey. Meanwhile Martin Arrol soes to is solicitor. He is told that he cannot be red of auspicion unless the guilty present is found. "Do you suspect any one?" he saked.

CHAPTER XI-(Continued).

"I cannot say that I do. A fresh investigation may lead to a fresh clue."

"The scent will be pretty faint after thirteen years," observed Mr. Raines. "Of course, the murderer might die and leave a confession. I believe such things have happened, though they have not come within my experience. But, \* \* let me see, \* \* "—a thought struck the lawyer; he readjusted his pince-nex and looked keenly at Martin. "Didn't you hold back some evidence at the trial, against the advice of counsel? Ah, I remember now. You wouldn't give the name of the person to whom the incriminating letter person to whom the incriminating letter referred. \* \* \* Perhaps you feel dis-posed to do that now?\*

Martin's brown cheeks took on a warm-er tone. "No, I don't think I am," he answered slowly.

The solicitor waved his shapely white hand impatiently. "Well, I don't see what we can do. From what you have told me the case stands exactly where it did thirteen years ago. No fresh evidence, no suspicions, nothing! Take my advice, Arrol, and leave things alone. Who re-Arrol, and leave things alone. Who re-members you? And what if they do? Let anybody say you are a murderer, and I dareasy I can get you thumoing good damages." Mr. Raines chuckled and showed his strong, white teeth.

That was all the encouragement Martin got from the man of law.

He moved to his brother's flat in Vic-toria street and spent a part of each day in his office, bent on acquiring the rudi-ments of business routine. He had several talks with Dereve, and the basis of heir partnership was practically agreed apon. His visit to the financier's home thon. His visit to the financier's home at Hampstead was postponed for a few days, in order, so Dereve explained, that his niece might be present.

Martin profited by the postponement to run down to Northumberland. His slater greeted him more cordially than he had expected. His resolve to vindicate himself had met with so little approval that he mentioned it half diffidently to Mrs. Lorrain. To his surprise and re-lief she was sympathetic. "That's what you ought to have done long a.o." she declared. "It will be most unpleasant declared. 'It will be most unpleasant for my children if it ever gets known that their uncle failed to clear himself. Why don't you get one of those private detectives to look for the real murderer? I am told that you can gerectives to look for the real murderer? I am teld that you can get a good man—an ex-policeman sometimes—for about half a sovereign a day. Or you might enlist the services of some of those amateur Sherlock Hoimes people of whom we read. That would probably be cheaper," she added reflectively.

The suggestion sounded very naive, and he made fun of it; but returning to town he wondered if he was capable of formhe wondered if he was capable of forming any more practical scheme himself. At Victoria street he found two letters awaiting him—one was from Miss Montana Dereve, asking him to dine with her and her unde that evening; the other was from Maud Plessey. It ran: "My dear Martin—I have been greatly bothered since I last saw you. There have been grave dissensions at home and complications of which I don't yet see the end. I wish I could explain more fully, but it wouldn't be fair to other people. So I am going down to the country for a day or two to think things out. Don't fret about me. Enjoy yourself, as I'm sure you ought to do in London after your long exile. Yours, Maud."

Martin reread the letter, folded it, and placed it in his pocketbook. He set about unpacking his trunk. Once, by chance, he caught sight of his face in the mirror. expression was very grave and sad. realised that he was sad-that he had been living for the past week in the hope of a very different letter from Maud, and that he was profoundly disappointed. He lit a cigar and strolled listlessly about his brother's big sitting room. his brother's big sitting room. He opened the window, and, leaning on the sill, tried to amuse himself by watching the traffic. Then he shut down the win dow with a bang, and, taking up position before the fireplace, gazed blankly before

"She is going to throw me over," he whispered to himself.

he whispered to himself.

He took out her letter and read it again. "Dissensions at home." Of course there would be. But surely she wouldn't give in. She cared for him too much for that. Slowly and doliberately in their precise order he went over the stops of their tovernaking in the Sidi. Not a generate, not a caressing accent of here but had been jotted down in his memory. The more he thought of her the stronger grow his love, the more intense his longing to see her again. But she was out of town: he did not know where. He could do nothing axcept write to her at the moment.

this up against you. But you care for her agood deal, I imagine?" He glanced tagain. Dissectations at home." Of course there would be. But surely she wouldn't give in. Sine cared for him too much for that. Glowly and deliberately in their precise order he went over the staps of their lovemaking in the Sidi. Not a genture, not a caressing becent of hers but had been lotted down in his memory. The mare he thought of her the stronger grow his love, the more intense his longing to see her again. But sho was out to town he did no think where the roughd do nothing except write to her at the moment.

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Mr. Pereve lived in a new house in a road cott as yet made up which had Hampulang Heath. It was a very write the day gross.

Mr. Pereve lived in a new house in a road cott as yet made up which had Hampulang feath. It was a very write the latter from her with the lead of rought at which and an impactant of which had hampulang feath. It was a very write he hampulang feath. It was a very write he hampulang feath. It was a very write he had been plendy of arife town beneath have here plendy of arife town beneath had an over meet again. I have been thinking things over made in her would cave most had the world cover meet again. I have been thinking things over made to perfect it was a well and the latter proved in a hear had not not succeed a street for your, amounced he can be a succeed to the country of the lead of rough and the plants of the perfect of the country of the lead of the provided of the provided to th

choosing it. His domestic affairs were entirely controlled by his niece Montana. She was a pretty girl, both the Arrois thought, as she took the head of her uncle's table. Her beauty did not appeal to Martin as strongly as to Richard, partly because it was a type with which he had been almost too familiar. Miss Dereve big, bright black eyes, her glossy black hair, and high cheek bones proclaimed her to be not allocether a Euroclaimed her to be not allocether a Euroclaimed her there could be Moorish blood in her veins; then he remembered that he had seen her type in Morocco, indeed, but not among the Moors. Montana Dereve had a strong Jewish strain in her composition; and as her uncle was certainly a Gentile, it was obvious enough that her mother must have been a Jewess.

That hard to believe. I had better not say more or I might say too much. "Good-by, Martin dear! I can't expect you to forgive me, but don't hate me. I have made you give up your snip, and all for this! But I'm not sorry for that, because I feel that I have at least restored you for your proper sphere. So I may have done you some good, after all. Everything seems very rotten, doesn't it? I don't know why we humans go on living.

"Please don't try to see me or write to me again. Forget that I ever existed.—Maud."

"P. S.—I left one or two things in my cabin. I would like you to keep them. incleas, you hate me too much. Good-by."

Affol drew a deep breath and sat down to realize what had happened. He had

Miss Dereve described herself as an American. She was born in the State after which she was named, and informed everybody that she was proud of it. She told Martin that she found people over here dreadfully stiff. "I manage to have a pretty good time," she admitted, "but I shan't be sorry to return to my native land. My pop is over there, you know. He's an Englishman, like you."

His mind full of another woman, Martin listened abstractedly to the dark girl, and feared his replies must sound rather me-chanical. But Montans Dereve preferred chanical. But Montana Dereve preferred to monopolize the conversation and was able to sustain it with unfinging vivacity. He grew, in spite of himself, more interested in her. Oddly enough, she had a trick of drawing down the corners of her mouth when she smiled and of slightly shrugging her shoulders, which vaguely reminded him of Maud. Otherwise two women could hardly have looked more unlike each other. The admiral's daughter, however she might be clad, always reminded one of some beautiful statue of antiquity; this girl, as she founged on of antiquity; this girl, as she lounged on the divan, blowing rings of smoke very cleverly, put him in mind of the charm-ing but meretricious damsels who smile at us from the advertisements of highdass Egyptian cigarettes.

She devoted herself exclusively to Mar-tin, leaving his brother to the care of her uncle. She showed him over the whole house, including the kitchen and the garage, with a childlike pride in its modern arrangements and the wealth which had procured them. The sailor, touched by her kindness, exerted himself to please her and let her beat him at billiards before he was claimed for a business talk by the other men.

Dereve's career had not been in some respects dissimilar from his new partner's. That is to say, he had left England in his early youth and had gained experience mostly in raw and rough countries and on the frontiers of civilisation. He said a little about his brother, Monty's father. This personage was still in one of the Western States and apparently had not visited England for many years. Eustace had great respect for his ideas and ingenuity, but a poor opinion of his business capacity.

"In fact," said Mr. Dereve, waxing ex-pansive and confidential over his fourth whisky and soda and closing one eye as he was wont to do when he wanted to be impressive, "the patents which are going to be our blg thing are largely the fruit of his brain. I admit that— Sydney is no fool. It seems he thought out the idea of this torpedo years ago and just kept it in his pocketbook, never having the energy to find a market for it. I gave him a few dollars for the sole rights, and he was glad enough to get them. When we have made a pile we'll remember him-eh, Mr. Arrol? We shall be in a position to be generous." Your brother is a widower, I presume?"

That is so, sir. He married a Polish Jewess in Chicago—a woman who would have been the making of him if she had lived long enough. Seeing that Sydnoy was not the man to be intrusted with the bringing up of a girl and being a bit lonesome myself. I took Monty off his hands. I've never regretted it."

"Well," asked Richard, as the tube train hurried the brothers toward Charing Cross, "how do you like Dereve? Do you think you will pull together all right?" "I see no reason why we shouldn't. He seems a decent sort. I hope there is as much as he thinks there is in this torpedo idea of his. As far as he explained
it to me, it did not strike me as wholly
novel—rather, I should say, I dimly recollect hearing or reading of something of
the same kind before."
"There is no such thing as an original the di

"There is no such thing as an original idea," affirmed Richard, "and you seem to have read so much and thought so much when you ought to have been looking out for cargo that precious few ideas are likely to strike you as even fresh. \* \* By the way, what did you think of the little

"Of Miss Dereve?"
"Yes. Not bad, eh?"
"She seems a very joily little girl. I noticed that you were casting anxious eyes in her direction while I was talking to her."

Richard puffed at his pipe. "It doesn't look as if I stood much chance with her. She made a dead set at you. It's always the same with girls," he added medita-

What is-your ill luck or you suscep-

tibility? "Neither. I mean that nothing attracts any woman toward a man so much as his indifference. It was as plain as a pike-staff that I admired her immensely and that you didn't care a hang about her. So, of course, she makes up to you. Old or young, they are all the same, and that's the infallible rule."

the infallible rule."

Martin thought of the impassioned letter then on its way to Maud, and wondered whether there was any truth in his brother's philosophy. Maud had certainly made efforts to win him while he held aloof, and now that he made no secret of his love for her he was practically forbidden her presence and told to enjoy himself as best he could.

His brother seemed to read what was passing in his mind. As they walked past the Abbey he saked: "I suppose it's quite settled between you and Miss Pleasey?"

"There is no formal engagement, if that's what you mean."
Richard walked on for a few yards in silence. "I look on it as an unfortunate meeting," he observed. "Either you must clear yourself in the way you propose—which will be difficult, if not impossible or the family will be constantly throwing this up against you. But you care for her a good deal, I imagine?" He glanced

sideways at his brother.

cabin. I would like you to keep them, unless, you hate me too much. Good-by." Afrol drew a deep breath and sat down to realize what had happened. He had expected this. He had felt the blow im-pending all that day. Yet it fell with none the less force. "It's a facer," he heard himself mutter.

"Will you come up to the club?" his brother called to him from the passage: "I've got a note from a man saying he "I've got a note from a man saying he would be there tonight. I don't feel inclined to turn in so early."
"Thanks, no." Martin replied in a steady voice; "I feel dashed sleepy and shall turn in. Hope you'll have a good time."

He heard the door close and Richard descending the stairs. He stood up and made a few paces about the room. He had never felt like this before.

What exactly did he feel? Soiltude had made him introspective, and he found himself considering his own emotions in a detached way. A sense of irreparable loss—that was it. Something tremendously good and important had gone from him—he was ever so much less, life was ever so much less. He wondered if a man might not feel something like this when he was struck or lost his limbs. It was no good worrying about such a catastrophe once it had happened, and he knew, of course, that he would get used to it, still \* \* \*

The sailor stroked his chin thoughtfully. He was aware of a dull ache through his whole being. Yes, it was a rude shock, this loss of her, a shock from which it would take a long time to recover. Mean time he must expect it to hurt a little.
Again he thought of physical shocks, of
amputations \* \* \* people suffered a good deal immediately after them, but in time the pain went, or they got used to it. Sometimes, though, they didn't. It went on aching all their lives. It struck went on aching all their lives. It struck him that he was suffering more than he had ever done before in his whole life. Certainly more than at the trial. Then he had been sure of an acquittal. It was extraordinary that he should feel so wretched, seeing that nothing was actually hurting him.

Every lover had known this, he supposed. He recalled a score of light sayings, some of them frankly comic. "Never run after a girl or a bus—there's sure to be another along presently." That was very droll and, of course, quite true. But though he twisted his lips into a wry smile, he falled to derive any comfort from the aphorism.

Well never mind about his feelings.

Well, never mind about his feelings-Well, never mind about his feelings— what was to be done? It was no use to read her letter over again because he knew it by heart. She wrote as if she loved him. Why, then, did she throw him over? Because, of course, her people wouldn't tolerate the idea. It was that accursed woman, her mother. Well, not necessarily. The admiral had relatives, a brother in the arms and a street who necessarily. The admiral had relatives, a brother in the army and a sister who had married a peer. They might believe in his guilt and have made a row. He could see them, how they would look at it. Of course, he wasn't a desirable match for Maud from any point of view.

Should he take Maud at her word? His nature said no—a big no. He was not the man to give up what he wanted without a struggle. At least, he fancied without a struggle. At least, he fancied he was not that sort of man now. Thirteen years ago he had been softer. He thought with wonder of his disgusted abandonment of his career, of his flight before sneers and suspicious looks. He would not have fled now, not if every passerby had shouted "murderer" in his ear. He had acquired new canons, new standards of conduct without thinking about them. He had fancied himself in love once or twice in those boyish days. How would he bave behaved in such a would he have behaved in such a crisis as this? He would have acquiesced in his dismissal, he supposed, bowed his head and gone away. He looked back across the years at that slight figure in across the years at that slight figure in the dark blue uniform and felt for him the bitterest scorn. He was not going to give up the girl he loved without a joily good fight, unless he had it from her own lips that she didn't love him; and as for the cloud of suspicion, he would blow it sky-high, rend it, dissipate it. \* \* \*

Yes, but that might be it\_that she had cemed to love him and had not the heart to say so. He had told her himself that once she got back to her normal sur-roundings she would look on him with other eyes. Perhaps that had happened. other eyes. Perhaps that had happened.
He wished he knew more about girls of
her sort. He strove to recall what he
knew of them years ago. It was not
much. He had been rather a shy youngster. He had told a woman once that he
had given up flirting for the reason that the English had given up dueling—that they took it too seriously. More experi-ence would have been useful to him. As to the women he had met since he could for the women he had met since, he could find there no common ground for com-parison. Girls, he heard, never meant what they said. Somehow, though, he could not believe Maud would have writ-ten that letter unless she meant it.

There was no address on the letter. The postmark was Brighton. He considered, Brighton was a large town. He might spend days down there and never see her. She might have left the town by this time. After all, any letter he sent to Edgworth Square would be sure to reach her. But would she read his letters?

(CONTINUED TOMORROW.)

NOTES OF THE RAIL

Pending a conference between the Illi nois Central and Yasoo and Mississipp Valley Railroads and Memphis grain men transit arrangements will not be change to give Memphis better access to South western grain territory, the Interstate Commerce Commission announced today. It was stated St. Louis no longer had unduly advantageous reshipping rates into the Mississippi Valley, but Memphis must have a larger field to draw from.

> RAILROAD EARNINGS JERBET CENTRAL

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## CALL FOR BANK CONDITIONS

Comptrollers Ask Both State and National Statements.

Calls of the Comptroller of the Currency, as well as of the Pennsylvania. New York and Illinois banking commisstoners, for the conditions of both national and State banks as of June 23 and 24 were issued today.

This is the first time that a call on mational and State banks has been made on the same date since April 23, 1300. The reason it occurred this time is believed to be that the Comptroller of the Currency desires some information regarding State banks and trust companies to compare with data of the national banks, and has furnished the State Banking Commissioner with blank forms for that purpose. that purpose.

The National Bank call just issued is the third this year, and compares with that of June 30, 1914, the third call of last year. During 1914 the Comptroller issued six calls for condition, one more

Issued six calls for condition, one more than in previous years.

The laxest Pennsylvania bank call is the third this year and compares with the second call of last year, the date for which was June 23. Four calls were made in Pennsylvania in 1914, and at the present rate it is likely there will be five this year. Prior to 1914 only two State bank calls were made each year.

# NEW YORK. June 29.—The Chicago, Rock Island and Pacific Rallway has sold to the Pirst National Bank and associates \$2,500,000 5, per cent, receivers' certificates, proceeds of which will be used to pay interest accruling July L.

Rock Island Sells Certificates

# Blessed Are Peacemakers

The Daily Story

Stuart Henry Thorne was in trouble-Stuart Henry Thorne was in trouble—deep, dark trouble—which made him twist uneasily on the seat in the grape arbor and nervously thumb the pages of the soiled volume in his lap. The volume was a copy of "The Manly Art of Self-Defense," and having suffered the official stamp of parental disapproval, it could not be perused—safely—in such secluded. only be perused-safely-in such secluded spots as the grape arbor or the stable loft.

As a usual thing, "The Manly Art of As a usual thing, The samily Art of Self-Defense" was a very present help in time of trouble to Stuart Henry Thorne. But somehow now the thumb-marked pages falled to inspire him with that confidence they had hitherto given him. Snipper McGraw, the son of the janitor next door, had a widespread reputation as a gamey scrapper, and it was with Snipper McGraw, they his trouble lay. McGraw that his trouble lay.

Earlier in the day Stuart Henry and Snipper had come to words over the pos-session of some marbles; the dispute had waxed hot and ended in a strident declaration by the redoubtable Snipper that he would "lam the stuffin's out'n" Stuart Henry. To this Stuart Henry, with out-Menry. To this Stuart rage, had replied that he would meet Snipper where and when that pugnant gentleman desired. The mill had been arranged to take place Saturday afternoon in the yard behind the Unitarian church.

Apparently his only hope to escape the humiliation of having his "stuffin's lammed out'n him" lay in the pages be-fore him, and for his present needs Stuart Henry recognized their woeful inadequacy

not to quarrel with Mr. Lathrop, the fam-ily honor, as upheld by the flats of its youngest member, might yet remain in-Stuart Henry had never before tact. given much thought to his sister's quar-rel with Mr. Lathrop, but in the light of his present predicament his sister's course seemed to him the height of folly.

Mr. Lathrop was a bully chap. To be sure, at the beginning of their acquaint-ance he had made the ghastly mistake of trying to win Stuart Henry's allegiance with chocolates. Lathrop, who bore quite a reputation as a boxer at the athletic he occupied in the parlor, and at the hour of his departure no more wet sponges fell from his hat in the front hall.

Stuart Henry felt sure that in Lathrop lay his salvation, but a few weeks pre-vious there had been a quarrel between Nan and Lathrop-Stuart Henry behind the portieres had heard it all—and Lathrop had departed into outer darkness, even as several predecessors had done

Stuart Henry was lost in thought for several minutes. Nan and Lathrop must be reconciled or the fight with Snipper McGraw was hopelessly lost. He threw "The Manly Art of Self Defense" from him, and began to plot deeply with all the ardor of his II years. At the end of an hour he sought his room, and with many agonized workings of his face and tongue, he composed a letter.

Mr. John Lathrop, reading through the morning mail in his office downtown, came across the following masterpiece: "Dear Mr. Lathrop—Nan is all broke up about her fite with you. So am I. We want you to come back. I and Nan will be at the platform where the cars

will be at the part tomorrow at 2. If think I can square you with her then. Be reddy for any thing that happens.

"Yours affectionly,
"B. H. THORNE." "P. S .- I'm up against it, if I square

you with Nan will you show me some new joits, something better than the Dixon rip." Mr. Lathrop smiled and blew smoke rings at the ceiling.

"Out of the mouths of babes and suckings," he mused, and at 3 o'clock he
went to the platform in the park.

He had been there but a few minutes
when Nan and Stuart Henry alighted
from a car. Nan bowed coldly, and
Stuart Henry grinned and covertly winked. The trolley cars were coming up the
hill in an apparently endless line, stophill in an apparently endless line, stop-ping at the platform to discharge their laughing, noisy cargoes.

Btuart Henry attempted to cross in front of the first car. Lathrop saw him deftly trip and sprawl flat in front of the on-coming car with a wild whoop. The motorman jammed the brake hard, Nan screamed, and Lathrop aprang forward and hauled the boy from the track. There had been no real danger, but Nan's nerves were badly shaken, so badly shaken, indeed, that she was hysterically grateful to Lathrop, who accompanied them home to the unuterable Joy of Stuart Henry.

Lathrop and Nan in the parior were each claiming all the blame of the quarrel. From the hall doorway, a red head was thrust into the foom, and Lathrop saw Stuart Henry beckening to him.

"Early November, dear," Lathrop was saying, "and we'll spend the month in the hills."

Nan's reply was drowned in Stuart fenry's "Sas-s-s-st. So-s-a-at," from the

Lathrop rose and smiled.
"Now, it's settled, if you'll pardon me or a moment I'll pay a debt I owe Stuart Henry," and torning to that young man. 'All right air, I'm at your service for self an hour."

half an hour."

Some time later he returned to Nan in the parior. Stuart Henry at that moment alrods out of the front gate, and as he walked down the street he made sundry lunges with his small fats while he assured himself over and over again, "Gee, I'A a corker." And in the heart of Stuart iry Thorne was a great, all-sufficient iddence, as the butcher's key, whom he ountered down the circuit and who of to bed with our eye closed, can

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### Financial Briefs

The Terminal Relirond Association of St. Louis has filed an application with the Public Service Commission, asking authority to issue \$50,500 4 per cent, general mortgage bonds, due January I, 1953.

The city of Wilmington awarded to Eastbrook &Co., the highest bidder, \$200,000 public building 4½ bonds at \$200,000.

Fairfax Harrison was elected president of the Augusta Southern Railway, suc-

The Bondholders' Committee, represent-ing New Orleans, Mobile and Chicago Railfond Company's 1st and Ed refunding 5 per cent. bonds, of which John W. Platten is chairman, announces that over 33.95 per cent. of the bands have been de-

Seaboard exporters after cash grains at Chicago bought 575,000 bushels of cats and 200,000 bushels of wheat. There were other orders unfilled.

Emergency currency outstanding has been reduced to \$900,000. The maximum in last October was approximately \$384,000,000.

Contracts for the construction of last sections of the New York Connecting Railroad, which are between Howery Bay-road and the Long Island Railroad at Fresh Pond Junction, have been awarded to the Wilson & English Construction Company and to P. McManus, Inc. This portion of the New York Connecting line will be used for the movement of through freight traffic between the Pennsylvania and New Haven systems.

Announcement of procedure in exchange of Tonopah Merger Mining Company stock for that of the Tonopah Extension Mining Company, as agreed, has been made by the Merger company. The exchange is after the same method required change is after the same method required for exchange of Tonopah Victor Company shares, except that one share of Tono-pah Extension stock will be issued for each seven shares of Merger stocks, as against one share of Tonopah Extension stock for eight and one-half shares of Victor. Victor.

The directors of the North Butte Mining Company voted to resume dividends with a declaration of 40 cents a share. Previous dividend of 50 cents was paid in July, 1914.

At a meeting of the directors of the New York, Ontario & Western in New York no action was taken on the common

New York banks lost \$2,916,000 to the Subtreasury yesterday, and have lost \$1,500,000 since last Friday.

The Utah Copper Company had a record output of 14,053,785 pounds of copper in May, exceeding the previous high by 785,659 pounds, made in June last year. On a basis of present copper prices, Utah should be earning in the neighborhood of \$20,000,000 a year, equal to \$12,50 a share, not including the company's participation in the accompany's participation of the company's participation of the company's participation of the company's participation in the company's participation of the company's participation of the company's participation in the company's participation of the company' in the earnings of Nevada Consolidated. The directors of the Liverpool Cotton

Association have decided not to reopen the Board on Thursday for the receipt of the United States Agricultural Bureau cotton report. The Recording and Computing Machine Company, of Dayton, Ohio, is understood to have secured a \$7,000,000 contract for

PUBLIC UTILITIES

the making of time fuses for shells

The Augusta-Aiken Electric Railway Company has been authorized to increase its capital stock from \$1,500,000 to \$2,500,000. The Western United Gas and Electric Company reports for the 12 months ended April 30, net earnings of \$634,681, being an

increase of \$71,641.

The Tulare County Power Company stockholders have voted to sell their prop-erty to the Mount Whitney Power and Electric Company for \$350,000 if sanctioned by the California Paties of Confessioned by the California Railroad Commission.

Paget Sound Traction, Light and Power has declared a quarterly dividend of 75 cents on the preferred, payable July 15. The company has been paying quarterly dividends of \$1.50 on its preferred since organization.

Although gross earnings of the Louisville Railway Company for May declined \$30,788 from the May, 1914, figures, a reduction of \$33,541 was effected in operating expenses, so that there was a small gair in net earnings.

Arrangements are being made by the Republic Rallway and Light Company interest for financing to cover \$1,510,000 Mahoning and Shenango Railway and Light Company first consolidated refunding mortgage 5s, due at the end of the year.

The Northern Ohlo Traction and Light Company reports for May a decrease of \$9500 in gross railway revenue, compared with May, 1914, as the result of litney competition. Earnings of the light and power department, however, increased \$10,000, so that combined gross earnings for the month reflected a gain of about \$500. Operating expenses were approxi-mately \$10,000 heavier, and there was a shrinkage of \$9000 in net, compared with last year. Of the increased operating ex-penses, \$5000 was for depreciation in equipment ordered by the Interstate Com-merce Commission.

The Penn Central Light and Powe Company reports gross earnings for 12 months ended May 31, of \$819,754. Net carnings were \$559,311, and earnings applicable to dividends were \$104,221

The gross earnings of the Citizens' Traction Company for 12 months ended May 31 were \$383.719, a decrease of \$7565 from 1914. Net earnings, however, showed an increase of \$15,429. The surplus was \$63,624, against \$63,723 last year.

Bodell & Co., of Providence, have pur-chased from the United Gas and Elec-tric Corporation of New Jersey the lat-ter's entire holdings, constituting 71 per cent of the shares of common atoes of the Hartford City Gas Light Company, amounting to 35,850 shares, involving more than \$2,000,000. Bodell & Co. have associ-ated with them in this purchase Richter & ent of the shares of common stock of Co., of Hartford.

ATCHISON BOND ISSUE

CHICAGO. June 29.—The Atchison, Topeka and Santa Fe Railways of New Mexico baye ininity requested the Kanasa Railroad Company and the East. on Bailways of New Mexico baye ininity requested the Kanasa Railroad Commission to approve an issue of \$10.800.000 trabecontinental about term first northways to reinhouse the Atchison's treasury for improvemental made in westors Terms by the Eastern Railway of New Mexico, its subsidiary. The company will not sell the new issues now, as there is no immediate necessity for dding so.

DIVIDENDS DECLARED DIVIDENTS DEALARED bits dervice Company of Northern Illinota lar quarterly His per cent. So preferred His per cent. So preferred His per cent. So preferred Stock of record July 20. Thern Obtaris Light and Power Company, ar ammanual 5 per cent. on preferred, bits July 15 to stock of record June 20. Channi Properties Company, regular sential 5 per cent. on preferred, payable July o stock of record July 6. Standard Properties Company, regular quarter, payable August 1s to stock of record 4.

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Inche Jean Light Company, esquine quartity per casel, on preferred, parable July 1.

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In a record June 28.

In the transport of the per case of the per case of the preferred, parable July 1.

Central Light and Fuwer Company, casel, on preferred, parable July 5 to af record July 5.

Inch. regular quarterly 1% per cast. on many parable depleader 1 to shock of July 20.

July 20.

Translan Light and Power Fectord July 20

Fuzzet Sourcal Traction Light and Fower Constituty, quarterly & per cent, on bredered, payable July 15 to suich at record July 2. Weller-Farge Rapcess Continuery, regular sensitions of the period of the July 7 and amount 1 per cent. Pooks class July 7 and amount July 16.

Harrant firsthers & Co. Inc., regular quarterly 1 per cent, payable August 2 to more of surers July 18.

#### NEW YORK BOND OFFERING FOUR TIMES OVERSUBSCRIBED

Bids for New \$71,000,000 Issue Aggregate \$296,269,670.

NEW YORK, June 29.—The offering of \$11,000,000 of New York city gold corporate stock, or bonds, bids for which were opened by Comptroller W. A. Prendergast this afternoon, was more than four times oversubscribed, total bids amounting to \$256,200,670. The number of bidders was

The offering comprised an issue of \$46,-000,000, psyable June 1, 1965; and \$25,000,000 maturing serially from June 1, 1916 to June 1, 1926, inclusive. The fatter class will be sold only in series covering the entire 15 years. Interest on all the bonds will be revealed at the rate of

will be sold only in series covering the entire 15 years. Interest on all the bonds will be payable at the rate of 4½ per cent. per annum.

The sale in general is to fund approximately \$85,000,000 of outstanding corporate stock notes, \$57,000,000 of which were included in the sale of \$100,000,000 short term securities made in September last year. The \$45,000,000 of long term bonds issued for self-sustaining improvements will provide \$30,000,000 for rapid transit. \$15,300,000

for supply of water and approximately \$700,000 for docks.

This first issue of \$35,000,000 serial securities is made in accordance with the policy adopted by the Board of Estimate last year in connection with the \$100,000,000 short-term financing. Under this plan permanent improvements, which are not self-supporting, are ultimately to be financed directly from taxes. Meanwhile, a decreasing proportion of them is to be financed during the next four years by the sale of serial bonds, the remainder being met with taxes.

#### LONDON STOCK MARKET

More Strength in Old War Loan. Consuls Quiet.

LONDON, June 29 .- A steady tone prevailed on the stock exchange today, but the markets were idle. The old war loan was stronger and Consols were quiet. It

was stronger and Consols were quiet. It is expected that a bill will be rushed through Parliament to authorize trustees to exchange Consols for the new flotation. The existing position of the trustees is not clear.

Americans turned firm, but price changes were small. Canadians were heavy, especially the senior issues of the Grand Trunk. There was a fresh decline in South American rails because of the doubtful outlook for the capital and the dividends. Mining and oil shares lacked dividends. Mining and oil shares lacked stability.

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Committee of the Commit		ciose.	equiv.	
Amal Copper	v.c.a vlsov a v.s.	7951	学光和	86
Atchison		1011	70017	67
Atonison vessers	********	*****	10074	75
Balt & Ohio			7.05%	- %
Can Pacific		152%	146	- 14
Chas & Ohto	10010111100	40	22.00	-1
Ches & Ohio Chicago Great V	Tantani.	10	1715	=*
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ratio ver bier		41.07	27.74	77
Ill Central	*********	*** 11039	10037	- 14
Louis & Nash		12139	6.4	* *
Mo K & T		10%	10	- 14
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Norf & West		202	20254	
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N Y Ont & West	********	· · · · 30%	21776	- 74
Pennsylvania		- 55	10514	- 14
Reading		TR	14944	- 43
South Rwy		14	1011	= iT
Boden Rus	*********	DA NO	2777	- 77
South Pacific Union Pacific	*********	0.190	819	- 79
Union Pacific		4 4 13 2 19	12859	- 74
U S Steel		63%	60%	- 16
-Decrease.	241000000000	2.5.5.5.5.6.88	. S. F. S. W.	- 190
- Literature		100		

#### MINING STOCK QUOTATIONS TONOPAH STOCKS.

Midway Mispah Extension Montana
Northern Star
Tonopah Belmont
Tonopah Extension
Tonopah Merger
Tonopah Mining

MISCELLANEOUS. Fairy Agteo Kimberly

BANK CLEARINGS Bank clearings today compared with ponding day last two years eponding day last two years:
1915.
Philadelphia \$32,722,406 \$33,120,135 \$88,906,216
Booton 25,500,131 83,891,893 31,944,643
New York, 317,225,925 395,131,934 415,937,192
Chicago 56,205,343 58,32,618 61,40,685
St. Louis. 12,250,489 12,419,922 17,392,439

# RATES FOR MONEY

FOREIGN EXCHANGE NEW YORK, June 29.—The foreign market opened at 4.70% for demand sterling, unchanged from Monday's close, Francs made a new of 5.65 for demand.

Sterling Francs Marks, Lires, Cables 4.77% 5.64% 81% 6.69

Demand 4.76% 6.65 81% 6.69

# NEW YORK CURB

A sit. 5454 716 1616 1616 400 833 % 170 654 755 66 eh Val C'i Sales. 2 15-16 107

Sale of Graves Securities Postponed Acting under instructions from the receivers, the sale scheduled to take place today of personal holdings of securities of N. Z. Graves, the point manufacturer, was indefinitely postponed. About 25 persons were present in Room 100, City Halt, at hoon, where the sale was to have been held.

# GOVERNMENT BONDS

2s of 1950 registered
Se of 1950 coupon
Fanama 2s registered
Panama 2s 1955 registered
Panama new is registered
Panama new is registered
Panama new is registered
Panama new is coupon
as of 1915 registered
as of 1955 coupon
as of 1955 registered
as of 1925 coupon
as of 1925 coupon 100% 100% 100% 100% 100%

# SCOUTS

Should see the new scout aweaters, shirts and popches on sale at headquarters. Other official scout supplies on sale in-clude service stripes, handbooks troop flags, signal flags, mass bits, axes, etc. Philadelphia Headquarts

Boy Scouts of America

8. W. Cor. 8th and Chestnut Sts.



Razor Blades Re-Sharpened

### PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT Receipts of 102 bush nervot was firm under stronger Western and prices of spring advanced 2c. 7 as quie. Quotations: Car jots in a service No. 2 red. nontinal \$1.2761.32; red. Western, nominal, \$1.2761.52; Northern Duluth, \$1.8061.42. CORN. Receipts. 5020 bush. Offerings vere light and prices ruled steady, but trade vas quiet. Quickstens: Carlots for local rade, as to location—No. 2 Fellow, 204980c; ramer yellow, 184980c; No. 3 yellow, 790 0c; No. 4 yellow, 79378c

SOC: No. & yellow, 198786.

OATS.—Receipts, 21,939 bush. Prices ruled steady with a moderate business. Quotations No. 2 white, 5478446.

FLOUR.—Beccipts, 2023 bbls. and 1,154,-180 lbs. in saciss. Demand was slow and prices were without important change. Quotations, per 196 lbs. in saciss. Demand was slow and prices were without important change. Quotations, per 196 lbs. in wood: Winter, clear, \$2.256, 5.00 do., straight, \$5.5065, 75; do., patent, \$5,7066; do., straight, \$5.5065, 75; do., patent, \$6,2566, 50; do., patent, \$6,2566, 50; do., straight, \$6.506, 20; do., patent, \$6,2566, 50; do., straight, \$6.506, 20; do., patent, \$6,2566, 50; do., straight, \$6.506, 20; do., patent, \$6,2566, 50; do., patent, \$6,2566, 50; do., patent, \$6,2566, 50; do., patent, \$6,2566, 50; do., patent, \$6,5666, 50; do., patent, \$6,5666,

RYE FLOUR sold slowly, but ruled steady, we duote nearby and Western, in wood, at 666.30 per bbi., as to quality. PROVISIONS

PROVISIONS

The market ruled firm with trade fair. Quotations: City beef, in seta, smoked and air dried, 20020c.; Western beef, in seta, smoked, 250 georgic, Western beef, in seta, smoked, 250 georgic for the smoked, 250 georgic for smoked, 250 georgic for lame, smoked, 250 georgic for lame, so for smoked, 250 georgic for lame, so for smoked, 250 georgic for lame, so for smoked, 12, 124 georgic for lame, smoked, for smoked, 124 georgic for smoked, 124 georgi

REFINED SUGARS

The market was quiet, but steady. We quets refiners' list prices: Standard granulated, 6.15c.; extra fine granulated, 6.20c.; confectioners' A. 6c.; noft grades, 5.25 (75.85c.) DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER.—Demand was fair and prices were well maintained on fine scode.
Quotations: Western, solid-packed creamery, fancy specials, 3005c.; extra, 285c.; extra firsts, 274c028c.; firsts, 27c.; seconds, 26c.; nearby prints, fancy, 32c.; average extra, 200 co., fair to good, 2627c.; garlicky, 24628c. Dobbing sales of fancy prints, 30239c.

EGGS.—The market was quiet, with no important charge in prices. Quotations: In free classes, nearby extras, 24c. per doz. firsts, 30,15 per atandard case; nearby current receipts, 35,85 per case; flower extra firsts, 48,015,40 per case; fancy selected candied eggs were jobbing at 20622c, per doz.

CHEESE.—Supplies were small and the market ruled firm with a fair demand for desirable stock. We quote: New York full cream, fancy, new, 16c.; do., do., fair to good, new, 15915c.; do., per akims, 9913c.

### POULTRY

POULTRY

IAVE.—Offerings of desirable stock were light and the market was firm with demand fair. Quotations: Powis, 134-5164c.; roostera, 11512c.; broiling chickens, fancy, not Legiorius, weighing 1-122 bis, apiece, 22632c.; broiling chickens, not Legiorius, weighing 1-124 bis, apiece, 22632c.; broiling chickens, not Legiorius, weighing 1-124 bis, apiece, 13632c.; broiling chickens, not Legiorius, weighing 1-124 bis, apiece, 13632c.; ducks, Pokin, 1-4615c.; ducks, Indian Runner, 12631c.; pigeoms, old, per pair, 21621c.; do., young, per pair, 20631c.

DRESSED.—The market was quiet, but values generally nuled steady. We quote: Fresh-killed poultry cowia, 12 to box, drypicked, fancy selected, 19c., weighing 44461 bis, apiece, 1452c.; weighing 3-164 bis, apiece, 1515c.; unchanged, 1816c.; old roostera, dry-picked, 12c.; broiling chickens, Jersey, fancy, 30632c.; other nearby factor, 25630c.; Western, weighing 11614 bis, 21622c.; spring ducks 16317c.; squabs, per doz, 4838.50; white, weighing 1 to 12 bis, per doz, 8388.50; white, weighing 1 to 10 bis, per doz, 5388.50; white, weighing 8 bis, per doz, 5388.50; white, weighing 8 bis, per doz, 52408240; do., 7 bis, per doz, 512561.50; dark, 512561.50; sank and no 2. \$1.

# FRESH FRUITS

Choice stock sold fairly, and values generally were well custained. Quotations: Applea. New York, per bbl., Baldwin, \$2,50:3,76; do., Ben Davis, \$250:250; other good eating varieties, \$2,50:40. Western, per box, \$50:982; peaches, Georgia, per cate, \$252:75; lemons, per box, \$2.25:35; oranges. Florida, per box, \$22:35:30; grapefruit, Florida, per box, \$162:50; pinsapples, per crate, Forto Hico, \$20:30:30; do., Florida, \$26:30:50; do., Florida,

VEGETABLES

NEW YORK BUTTER AND EGGS NEW YORK, June 20.—BUTTER.—Market harely steady: receipts, 32.400 mackages. Extra, 28c. inflate scoring, 284,6226. State dairy, 274,52. initation creamery, 224,623c. 2505 packages. Extra firsts, fresh gathered, 20621c; firsts, fresh gathered, 20621c; firsts, fresh gathered, 20621c; marby whites, 24626c; mixed color, 174,622c., gathered; nearby trowns, 224,624c.

PORT OF PHILADELPHIA Vessels Arriving Today Str. Ardgarroch (Br.), New York, ballast, Charles M. Taylor's Sons. Str. Millinocket, Stockton, paper, Jonathan May & Co.

Steamships to Arrive

raships to A.

FREIGHT.
From.
Savenna
Huelva
Hayrs
Calcutta
Copenhagen
Barry
London
Amsterdam
London
Moliliones
Hoterdam
arry
arrik Italia Polyarth ... Oreland ... ity of Bombay andi di Glorgio. ankan

Steamships to Leave

FREIGHT.
For.
ter Miller....Manchester

Algeriana Kentucky Andyk West Point PER WEEK Pays for Any of These, Guaranteed for 3 Years. BICYCLES AT CASH PRICES







