

INTERNATIONAL SITUATION CONTINUED THE DOMINANT FACTOR OF THE STOCK MARKET

RAILROAD SHARES WERE STRONG SPOTS

NEW YORK, June 25.—The stock market during the early hours today was an irregular sort. Demand for stocks was very light, and there was a general tendency to adopt a wait-and-see attitude. The memorandum sent by England, in which it is stated that the blockade by that country in favor of the United States, did not meet with favor in the street.

New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume. Includes entries like Adams Express, Am. Can., and various railroad stocks.

New York Bond Sales

Table listing various bond sales with columns for bond name, price, and volume. Includes entries like U.S. 4 1/2% 1917, U.S. 4% 1917, etc.

CRAMP AND BALDWIN SCORED ADVANCES

Lehigh Navigation Dropped in Afternoon, But Recovered Before the Close.

Following the lead of the New York market, trading on the local exchange during the early hours today was extremely quiet. Prices, however, were generally steady and there was an inclination to seek higher levels, although some issues were off a fraction. It was left to the Cramp and Baldwin shares to furnish the features, as far as price changes were concerned.

Local Half-hourly Sales

Table showing local half-hourly sales for various stocks like Lehigh Valley, Lehigh Valley, etc.

Financial Briefs

The New York Coffee and Cotton Exchanges will be closed on Saturday, July 2. Charles D. McElhany, general manager of sales, has been elected a vice president of the Cambridge City Company to fill the vacancy which was created by the resignation of J. L. Replogle on March 1.

NEW YORK CURB

Table listing various commodity prices on the New York Curb, including wheat, corn, and other grains.

COVERING OF SHORTS HELPED GRAIN PRICES

After Decline From the High Market Rallied on Unfavorable Weather Reports.

CHICAGO, June 25.—Shorts continued to cover the opening of the grain pit today, giving strength to the market, which had closed weak and nervous yesterday. July opened at \$1.04 1/2, better than the previous close. It followed a trifle and then steadied in September. July's lead and gained 1/2 cent at the opening. The price being \$1.04 1/2, December gained but 1/4 cent.

Local Bid and Asked

Table showing local bid and asked prices for various commodities like wheat, corn, and other grains.

GRAIN AND FLOUR

WHEAT.—Receipts, 46,400 bush. The market ruled steady with moderate offerings and a quiet trade. Corn, 11 1/2 to 12 1/2. Flour, 10 to 11. The market was quiet, but steady, with a good demand by traders and also some covering by shorts.

NEW YORK BUTTER AND EGGS

Table listing various commodity prices for butter and eggs in New York.

IMPROVEMENT SHOWN IN TRADE CONDITIONS

Tendency of Wool Market Upward—Export Demand for Iron and Steel a Factor.

Considered as a whole, there was some improvement in local business conditions during the last week and the outlook for the future is generally considered as bright. Collections continue to show some betterment from week to week.

NEW YORK COFFEE MARKET

NEW YORK, June 25.—Considerable activity was displayed in cotton at the start this morning. The market opened easy, six to seven points lower. A drop of 10 to 12 points had been looked for, because of weakness in Liverpool. The market was quiet, but steady, with a good demand by traders and also some covering by shorts.

PROVISIONS

The market ruled steady with a fair jobbing trade. Pork, 10 to 11. Lard, 10 to 11. The market was quiet, but steady, with a good demand by traders and also some covering by shorts.

STANDARD CAST IRON PIPE & FOUNDRY COMPANY'S FIRST MORTGAGE GOLD BONDS

Notice is hereby given that pursuant to the terms of the Mortgage dated July 1st, 1914, of the said bonds, numbered as below, have been drawn for redemption at 105% of the face value, as of July 1st, 1915, out of moneys then payable to the sinking fund, when all interest thereon will be paid.

PHILADELPHIA MARKETS

WHEAT.—Receipts, 46,400 bush. The market ruled steady with moderate offerings and a quiet trade. Corn, 11 1/2 to 12 1/2. Flour, 10 to 11. The market was quiet, but steady, with a good demand by traders and also some covering by shorts.

GRAIN—GRAIN

We have direct communication with the Chicago Grain Market through our correspondents, FINLEY BARKER & CO., whose service is second to none in regard to data pertaining to Wheat, Corn, Oats and Provisions.

Sound Investments

Yield over 6 1/2%. High grade short term tax refund investments. Secured by practically all the first (closed) mortgages of the company. A very large cash equity. Send for circular.

FRAZIER & CO BANKERS

132 South 15th Street. Their Record and Features. Send for Booklet #24.

Electrical Utility Investments

Their Record and Features. Send for Booklet #24. William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr. Manager.

Hughes & Dier

Members Chicago Board of Trade and Philadelphia Stock Exchange. We have direct communication with the Chicago Grain Market through our correspondents, FINLEY BARKER & CO., whose service is second to none in regard to data pertaining to Wheat, Corn, Oats and Provisions.

LEGAL ADVERTISEMENTS

ESTATE OF HERBERT FARRER. Notice is hereby given that the administration of the estate of the said deceased, late of Philadelphia, Pennsylvania, deceased, is being conducted by the undersigned, as executor, in and for the County of Philadelphia, Pennsylvania.