

STOCK MARKET SHOWED REACTIONARY TREND WITH THE VOLUME OF TRADING SMALLER

GENERAL DOWNWARD TENDENCY IN STOCKS

Only Strength Shown Was in Specialties—\$2,500,000 More Gold From Canada.

NEW YORK, June 18.—Operations on the Stock Exchange today were virtually a repetition of the previous four days this week, except that a reactionary tendency appeared after the outset, whereas on previous days the opening was generally strong. A few of the specialties showed some strength, but not to amount to anything, and the general trend was downward. Business, which was smaller, was almost wholly confined to the professional market on the floor, and there was a disposition to restrict commitments, until the outlook in the foreign exchange market is brighter and also the international situation.

Before the opening there were reports of a severe cyclone in the Middle West, and this retarded trading in a measure and was also responsible to some extent for the reaction. No direct confirmation of the big storm was forthcoming. Early reports had it that considerable damage was done. In the grain market the reports of heavy crop damage had the effect of boosting prices.

The market was steadied to a considerable degree by Steel common, which was strong, and by the morning session, and was the most important feature. The strength was attributed to the announcement that the company intends to build a new plant at a cost of \$3,000,000, for the manufacturing of sulphuric acid, and this being regarded as an indication of confidence in the future business. In addition, trade reports were more optimistic. Railroad shares, which have been very dull for some few days past, were particularly inactive today, the demand for these issues being very light. The pressure against Steel became large in the afternoon and it, too, dipped below the closing of yesterday.

Distillers' Securities were again strong, being up nearly 2 points before noon. General Motors also advanced, but lost some of its gain in the morning session, and the betterment was not very pronounced and business continued light. After a show of weakness late in the day there were moderate recoveries before the close. Baldwin showed a gain of nearly 2 points.

On the movements of money this week the New York banks gained \$19,244,000. They received \$10,044,000 from the interior and shipped \$3,822,000 to the interior, including \$1,210,000 of national bank notes sent to Washington for redemption. The gain from the interior was \$6,221,000. Gold imports amounted to \$45,000,000 from Ottawa. The loss on subtreasury operations proper was \$1,977,000.

New York Bond Sales

Table of New York Bond Sales with columns for issue name, amount, and price.

New York Stock Sales

Table of New York Stock Sales with columns for stock name, price, and volume.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for stock name, price, and volume.

Local Bid and Asked

Table of Local Bid and Asked prices for various stocks.

NEW YORK CUB

Table of NEW YORK CUB prices for various commodities.

NEW YORK COFFEE MARKET

Table of NEW YORK COFFEE MARKET prices for various coffee grades.

LIVE STOCK QUOTATIONS

Table of LIVE STOCK QUOTATIONS for various types of livestock.

Total Gold So Far Imported

The total gold imported for export on the movement since the beginning of the year now stands at \$1,700,000,000.

Idle Cars Less on P. H. R. System

The total number of idle cars on the Pennsylvania Railroad system has decreased to 1,000 on June 18, a decrease of 100 cars since June 1.

BALDWIN LOCOMOTIVE AT NEW HIGH RECORD

Local Traction Firm Despite Jitney Inroads—Commission Houses Cautious.

The hesitating tone of the New York market was reflected in the Philadelphia list for a time today, but the chief reason was to curtail the volume of transactions rather than to depress prices appreciably. Baldwin Locomotive ignored the wavering tendency and moved up about 3 points to a new high record. Electric Storage Battery and Pennsylvania Steel were other firm spots.

Prospect of an ordinance to regulate jitneys offset the startling figures given to Councils by the company purporting to show how hard the new traffic has hit the trolley system. The Street seemed inclined to think that Mr. Ballard's figures were somewhat exaggerated. At all events, Union Traction moved up fractionally. Investors were picking up the resolutions providing for extra sessions on June and July for the purpose of acting upon the proposed pending transit legislation, so that part of the contracts can be let out of the \$6,000,000 before the summer is over.

In the afternoon a sharp recovery occurred in General Asphalt which, after selling down to 33 1/2, rose to 35 1/2, a gain of a full point over last night's final figure. Investors were advising the acceptance of profits recently accumulated with a view of repurchasing on any marked reaction. The feeling in conservative quarters appeared to be that the market had been running a little bit of late and that it required curbing, but confidence was expressed that the general tendency would remain upward for some time to come.

Local Half-hourly Sales

Table of Local Half-hourly Sales for various stocks.

Financial Briefs

It was decided to close the New York Cotton Exchange on Saturday preceding Independence Day.

The Jones & Laughlin Company has raised prices for steel bars, plates and shapes to \$1.25 per hundred pounds, an advance of \$1 per ton and equaling the price of the Steel Corporation.

The assessment which has just been levied by the Federal Reserve Board on the \$100,000 for the Federal Reserve Bank of Philadelphia. The assessment will be equal to 1-10th of the per cent. on the gross capital of each institution, one-half per cent. on the reserve fund.

Charles S. Patton, of Saller & Stevenson, leaves July 5 for a trip to the Pacific coast.

There was deposited \$2,500,000 in gold in the New York Subtreasury. The metal came from Canada.

The Pressed Steel Car Company has placed orders with the Carnegie Steel Company for 7000 cars which it will build for Russia.

The price of lead fell 25 points to 6 cents.

Exports of copper from Atlantic ports for the week ended June 17, 1915, totaled 2447 tons; since June 1, 11,170 tons, and for the same period last year 14,223 tons.

The Wheeling Steel and Iron Company directors have passed a resolution calling a meeting of the stockholders on June 30 to act on the matter of using funds to the amount of \$5,000,000 for improvement of the station.

First sales of the new New York city street cars were made on the curb at 100¢/100 lbs.

The Columbia Gas and Electric Company has obtained the control of the United Fuel Gas Company of West Virginia through the acquisition of \$1 per cent. of that company's capital stock, and in addition a large amount of cash, both in exchange for securities now owned by it in the Ena Ohio Gas Company.

According to Bradstreet exports of wheat this week were 4,757,000 bushels; last week, 6,757,000 bushels; last year, 2,855,000 bushels; since July 1, 38,775,000 bushels; year ago, 24,775,000 bushels. Corn shipments this week, 63,000; last week, 32,000; last year, 15,000; shipments since July 1, amounted to 38,700 bushels, compared with 2,546,000 bushels during the same period a year ago.

Bank clearing today compare with corresponding day last year: 1914, \$1,014,193,000; 1915, \$1,014,193,000.

RATES FOR MONEY: Philadelphia, 10%; New York, 10%; Chicago, 10%; St. Louis, 10%; Cincinnati, 10%; Memphis, 10%; Louisville, 10%; Nashville, 10%; Birmingham, 10%; Mobile, 10%; New Orleans, 10%; San Francisco, 10%; Portland, 10%; Seattle, 10%; Tacoma, 10%; Vancouver, 10%; Honolulu, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; 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Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest, 10%; Warsaw, 10%; Lwow, 10%; Krakow, 10%; Sofia, 10%; Athens, 10%; Constantinople, 10%; Bombay, 10%; Calcutta, 10%; Rangoon, 10%; Yokohama, 10%; Kobe, 10%; Osaka, 10%; Manila, 10%; Cebu, 10%; Singapore, 10%; Batavia, 10%; London, 10%; Paris, 10%; Berlin, 10%; Rome, 10%; Madrid, 10%; Amsterdam, 10%; Antwerp, 10%; Brno, 10%; Prague, 10%; Vienna, 10%; Budapest