BANK OF ENGLAND'S GOLD HOLDINGS SMALLER—SHARP ADVANCE IN UNITED GAS SHARES

IN FEDERAL MINING

Profit-taking Sales Large Throughout Market-Standard Shares Inactive.

NEW YORK, June 17 .- While the stock market opened strong today and indi estions were that it would continue at the higher level, profit taking, which has been very much in evidence every day guring the present week, again put in as apparance before midday, and reacuens were general throughout the list. There seemed to be a lack of demand all around when the first realizing sales were put out, but there was nothing like a raid, prices declining easily. The great has been at a loss to figure out where the liquidating sales have been coming from, and the opinion of many is that they have been made to depress erices to a point where they can be

Again today the standard shares, such as the big trunk line raliroads, held back as activity was concerned, but

is far as activity was concerned, but moved along to higher levels in the early moving with the industrials. Commitments of the old line issues are said to be small, while those of industrials are much larger than usual.

During the early morning Steel common was a feature, being helped by improved trade conditions, and it was groug. Realizing forced this stock down along with the rest. General Motors sinatood the pressure against the sensual market well, being up over 2 points, while other shares sought lower levels. Cuban American Sugar, a comparitively mactive issue, was also strong and rose mactive issue, was also strong and rose ver 3½ points before neon. Buying orders appeared in larger vol-

ame after midday, and strength was mown in many issues, while many prices sere still off. The war specialties led en the uprising. Baldwin gaining nearly 14. Steel recovered its less and mounted a half above yesterday's close. Federal Mains and Smelting common, which made sensational advance in the last few days turned weak, at one time showing a loss of 9 points to 35, just 25 points below the high of 60.

The passing of the dividend of the

Chesapenke and Ohio this afternoon had pry little effect on the general market, except a sentimental one, as it had been generally expected that nothing would be paid at this time. In anticipation of this action, the stock was weak throughout the day, being off a good-sized frac-tion at the end of the day. There was a fresh selling movement before the final bell and prices went off, stocks, with some exceptions, closing weak. In view of the large shipments of gold

which have been coming from Canada almost daily, the weekly statement of the Bank of England today was particularly interesting. It showed the effects very plainly, gold holdings having fallen off £2,856,000 (\$14,280,000) during the week. Actual holdings now stand at 125,5000 (\$282,545,000), which is still considerably higher than the same week last year, when the holdings of the matal were £38,681,000 (\$173,405,000). Reserves were brought down to 19,56 per cmt. or 1.24 per cent. below last week. The almost daily drop in rates of fortentariy on London, was checked today, temperarily at least, but there was no demand for Saturday's steamer. Demand sering came up a 14 as compared with a low of \$4.75% made late yesterday after-more, while the exchange on Paris rai-led 3. There was no indication that Pullman Co. 164 163½ 161 163½ and Baltimore—there were delivered from the bar period. More gold imports are expected by the bankers here, and in the meanwhile every one is waiting for the Buropeans to take some step to managher rates. To do this it is respected that British bankers are considered that British Bri rates would remain at any level for a bag period. More gold imports are ex-

C. & O. PASSES DIVIDEND

Net Earnings for Current Fiscal Year 4 Per Cent. on Stock.

NEW YORK, June 17.—The Board of Directors of the Chesapeake and Ohio Raliroad this afternoon announced it had decided not to declare any dividend at whiled not to declare any dividend at this time, as net earnings for the cur-mut fiscal year are estimated at only 4 for cent. on the company's stock. In a statement issued by the company it is said that 1 per cent. of this has al-hady been paid in dividends and that the balance will be spent in improve-ments.

BULLION HOLDINGS FALL

Bank of England Statement Shows Decrease of £2,856,000.

LONDON, June 17.—The weekly statement of the Bank of England, issued to-day, shows a decrease of \$2,855,000 in bullion holdings. Reserves also fell off 1.25 per cent. Details follow: This week, Last week,

| Action | 32,946,900 | 33,182,980 | 32,946,900 | 32,182,980 | 32,946,900 | 32,182,980 | 32,946,900 | 32,1841,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946,900 | 32,946 19 56% 29 80% 20 80% 56,020,000 59,085,000 5%

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BANK CLEARINGS

hask clearings today compared with corre-meding day last two yours: 1913. 1913. 1914. 1914. 1914. 1915. 1915. 1914. 1915. RATES FOR MONEY

Call. 31/04 14/02 14,02 Store 14,02

FOREIGN EXCHANGE fORK, June IT . There was no definite the foreign exchange market today, duri rains were a triffe stronger, but furnoun they eased off again, not to beints between

GOVERNMENT BONDS

New York Stock Sales Alarka Gold Mines . 28 3714
Allis-Chelm Mfg . 28 3714
Allis-Chelm Mfg . 1874 1874
Allis-Chelm Mfg pf 5224 5314
Amalgamated Copper . 7614 7614
Am Beet Sugar . 5134 52
Am Can . 46 4044
Am Car & Foundry . 5514 5614
Am Coal Products . 10224 10334

MAY GRAIN TRAFFIC

NEW YORK, June 17. In May seven tronk lines carried to New York a total of 17,389, 366 humbels of grain, including flour as grain, in the rail movement to the four North Atlantic ports. Floaton New York, Philadelphia and Baltimore there were delivered from the interior in May 20,693,929 humbels, and the amount exported from those ports in the mouth was 23,281,814 bushels. From New York atone there were exported in May 18, 511,361 bushels, compared with 10,362,353 bushels from the three other cutports.

LONDON, June 17.—Hegicald McKenna, Chancellor of the Exchequer, announces that the British Government contemplates issuing war bonds in denominations as low as \$20.

Steel Mill Operations Higher Steel mill operations this week are slightligher than in the preceding week. Some of

NEW YORK METAL MARKET NEW YORK, June 17.—The metal marke was unchanged today. Lead was offered a 6.25c.; tin. 41.00 bid. Lead was weak.

Rise in Steel Billet Prices Bessemer and open-hearth billets have been advanced to \$20.50 a ton at Pittaburgh.

BULLS STILL AT WORK New York Bond Sales IN LOCAL SECURITIES

Sharp Advances in United Gas. Baldwin, Cramp and Storage Battery. Upbidding of individual issues which has been so prevalent of late on the local exchange, today spread to United Gas Improvement and Electric Storage Battery shares. The response came promptly in the shape of a jump from \$3%, last night's final figure, to above \$5 in United Gas, while Storage was rushed up 2 points. The same house which has been prominent in the lifting of Cramp Shipbuilding, Baldwin and General Asphalt took the initiative in this instance. There was even an attempt instance. There was even an attempt made to include the two companies in the now familiar war order group, but the 2000 Detroit Edit ist he 2000 Dis Sector Corp he 101000 Du Port Powd 415s 2000 Du Port Powd 415s 2000 Du Port Powd 415s 2000 Erie sen 4s 2000 Erie sen 1000 Dis Cop ee 6s 2000 Erie sen 1000 Dis Cop ee 6s 2000 Erie sen 1000 Eri Street was skeptical of such rather farfetched theories, preferring to base any reason for a rise on the companies' prosperity and the fact that the stocks have so far failed to follow the general up-ward movement of securities. Neverthe-less, it was learned that United Gas Improvement had closed a valuable con-tract with the Du Ponts to supply one of its products. Officials stated, however, that there was nothing novel in this con-tract, as the company had often made similar arrangements with the Du Ponts. Cramp Shipbuilding once more made a new top, rising nearly two points, while Baldwins, Lake Superior and the Asphalis all displayed firmness during the morning. Later profit-taking appeared in Asphalt and it reacted a trifle. The principal seller was a house usually credited with being close to the management of the company. It was altogether a broad and active session on the Philadelphia Exchange. United States Steel opened with a burst of huoyancy, but subsequently reacted, as did Pennsylvania. Cambria Steel ruled firm throughout most of the Lake Superior moved across 12 in the afternoon, gaining about a point on the purchase of more than 6000 shares. Le-high Navigation also became buoyant, rising over two points.

One reason for the show of strength in the industrials was the belief expressed in some usually well-informed quarters that the Government will not appeal from the decision of the District Court, which sustained the United States Steel Corporation on all points of the anti-trust case. The big subcontract for traction locomotives for Russia, obtained by Baldwin's, was the stimulating factor in that par-ticular issue. In the afternoon the stock was taken in hand and the initial advance

the meeting of the Councilmanic Commit-tee this afternoon, at which ordinances were drafted to regulate jitneys. A li-ceuse of \$25 was fixed and the owner will be required to file a liability bond of \$2500. Special rules will also be enforced fixing routes, etc., as well as providing for examinations for fitness to operate

MINING STOCK QUOTATIONS TONOPAH STOCKS. Bid. Ask.

was extended over 2 points to a new high

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	Tonopah Belmont	414	- 34
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	RAILROAD E	ARNING	S
	WHESLING AND		
y de la	May gross	1,175,185	
P / W	WESTERN MA	BYLAND.	
10.	Second week June	\$193,219 \$,190,646	\$28,500 305,530
	ANN AR	BOR.	
	First week June	2.167.644	\$3,007 13.544
ŧ	BUFFALO, ROCHESTER	R & PITT	BBURGH.
٦	Second week June From July 1	\$209,495	*424,121
Н	CHICAGO &	ALTON	
n	Second week June From July 1	\$270,228 13,818,920	\$34,150 *114,066

PHILADELPHIA MARKETS

REFINED SUGARS

nearket was quiet but steady. We quote a list prices: Blandard granulated. extra fine granulated, 6 loc., powdered, confectionery A. Sc.; soft grade, 6.25

COTTON

NEW YORK, June 17.—Business in the cetton market was small today, and prices throughout the session were lower for all months. July and January were sold by Liverpool interests. There was also some selling by room traders.

Prices hardened in the late dealings and the market ended the day about an average of 4 points above last night.

Tes. close. Open. High. Low. Close. July 9.0 9.04 0.35 9.54 0.35 9.53 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.54 0.35 9.55 0.35 PROVISIONS

The market ruled steady with a fair jobbing demand. Quotations: City beef, in sets, amoked and air-dried, 250,26c. Western beef, in sets, smoked. 250,26c. Gly beef, knuckies amoked and air-dried, 370,26c. Western beef, knuckies and tenders, smoked. 270,28c.; beef, knuckies and tenders, smoked. 270,28c.; beef, knuckies and tenders, smoked. 270,28c.; beef hams, \$11,621, property. (amily, \$2,20,21.40; hams, \$P. Cured, 100es, 136,1914c.; do., smoked, city cured, according 12,1912,191. do., sho, sangast, 134,1914c.; other hams, smoked, city cured, to brand and average, 153,4914c.; hams, smoked, vesturn cured, 154,8914c.; do., boiled, bondess, 272,23c.; plants shoulders, B. P. cured, 100es, 104,6911c.; do., smoked, 119,114c.; beliles, and pickle according to average, lones, 114,2915c. preskfast bacon, as to brand and average, city cured, 169,17c.; lard, Western refined, in tisroes or tible, 109,191c.; hard, nure city, kettle restricted, in therees, 104,291c.; lard, pure city, kettle restricted in the condens. PROVISIONS Combine to Build New Plant

Combine to Build New Plant
ELIZABETH, N. J., June 17.—The American Locemotive Company and the Westing-house Electric Company will combine in building a lient for the manufacture of multitless of war, the privilege baving been given by the Kenilworth Berough Council. The Council received a joint application from the companies stating that they were forced to combine their activities to fill their orders. The communication stated that work would be communication stated that work would be communication stated that work would be communication and the two dates of the cartridges to be unread out here will be foliabed abroad. The factory will be arested on the two access of ground now accupied by the Texchesum Company.

*Cents per share.
Total sales, 347,600 shares, compared with 320,300 shares vesterday; thus far this week, 1,701,700 shares; mame period last week, 2,084,-900 shares.

COTTON

DIVIDENDS DECLARED

Louisville and Mashville, semiannual 2% per st. payable August 10 to stock of record ed Firsmen's Lisurance Company, semi-d per Cent, payable July 1 to stock of June 18. ut Edison Company, results successive June 30.

to Company 2 per cent. on premayable July 12, thit, to stockholders
of, July 2.

The property of the cent.

The control of the cent.

The cent England Power Company, quarterly 116 at on preferred, payable July 1. England Company, assistantial 2 per a second preferred, payable July 1. mal Paper and Typefronders Company, quarterly 3% per cent on preferred per cent on unminon payable July 18 of second July 18, andown Peasenger Hailway Company, by \$1.51%, payable July 8 to holders of June 18.

POULTRY

GRAIN AND FLOUR

WHEAT.—Receipts, 6484 bush. There was ittile trading and with lower outside advices prices declined ic. Quotations: Car lots, in No. 1 verthern Doluth, 15.331.36.

No. 1 Northern Doluth, 15.331.36.

COBN.—Receipts, 7495 bush. The market was quiet and ic. gower, with moderate uit was quiet and ic. gower, with moderate uit was quiet and in cover, with moderate uit was quiet and included an extended to the cover with the control of the prices were little trading and the market was unchanged. Solic: No. 4 yellow, 104675/sc.

Solic: No. 4 yellow, 104675/sc.

Solic: No. 5 yellow, 104675/sc.

White, Scholz and the market was unchanged control of the market was unchanged of the reading and the market was unchanged of white. Scholz and the market was unchanged of the reading and the market was unchanged of the reading and the market was unchanged of the reading and the market was unchanged of white. Scholz and the prices favored buyers. We quote as follows: Fresh-killed poultry, fowls, 12 to box drypicked and drypacked fancy selected 1845c.; weighing \$1500. Its pracked and drypacked fancy selected 1845c.; in wood: Winter clear, \$0.500.76; do., patent, \$0.500.76; do.,

DAIRY PRODUCTS

BUTTER.—Fine stock sold fatrly and rolled firm, with supplies well under control. Quotations: Western solid-packed greamery, fancy specials, 304c.; extra, 254c.; extra fatta, 270c.; 304c.; extra, 254c.; extra fatta, 270c.; 25c.; fatta, 270c.; seconde, 25c.; nearby prints, 120c.; 35c.; average extra, 25d.; nearby prints, 120c.; 35c.; average extra, 25d.; nearby prints, 120c.; average extra, 25d.; extra fatta, 120c.; average extra, 120c.; average readily brought top prices, but much of the supply was of incre y selected and average extra, 120c.; average e

The market was quiet but steady. We quote state of the prices state from the prices standard granulaised. Line, extra flow granulaised. Eloc.; powdered list extra flow granulaised. Eloc. Free flow flow granulaised list extra flow granulaised flowers and talues generally ruled most descriptions and values generally ruled most descriptions and values generally ruled flow flow. It is a south Carolina, per label. Now York, per and granulaised gran VEGETABLES

Financial Briefs

The price of lead declined % to 6% cents. In the local outside market du Pont de Nemours Powder common was quoted 55 bid, 500 asked, and Aetna Explosive

The American Locomotive Company has taken an order for 20 locomotives from the Belgian State Railways.

The Pierce-Arrow Automobile Company is working on an order for 2500 motor trucks for the Allies at list prices with no discounts allowed.

A New York Stock Exchange seat sold A New York Stock Exchange seat sold for \$55,000, against \$83,000, the last previous sale. The transfer was from the late Daniel Bacon to Alfred J. Romary. The seat of Melancthom Burr, Jr., has been transferred to Van Rensellaer Burr. There was no price consideration.

The Cambria Steel Company appounced an increase of \$1 per ton on steel bars, plates and shapers, applying only to New

The collieries of the Reading and the Susquehanna coal companies will be operated three days this week.

New high record for Baldwin Locomo-

To be used to buy new cans and meet can trust obligations maturing in the next six months, receivers for the Chi-cago, Bock Island and Pacific Railway will soon ask the court for permission to sell \$2,000,000 receivers' certificates bearing 3 per cent interest, to rank with the \$1,400,000 sold to the Central Trust Company, of New York, several weeks

There has been listed \$704,120 permanen preferred stock of the Interstate Rail-ways, par value \$10, each, full paid and non-assessable, countersigned and reg-istered by the Real Estate Title, Insurance and Trust Company, Philadelphia, issued in exchange for like amount of redeemable preferred stock of the company surrendered and canceled and stricken from the list.

New York banks lost \$1,343,000 to the Subtreasury yesterday and have lost \$1,617,000 since last Friday.

Thomas A. Biddle & Co. were sellers of Thomas A. Biodie & Co. were sellers of General Asphalt common; Chandle! Brothers bought United Gas Improve-ment. Other buyers were Henry & West, C. D. Barney & Co. and De Haven & Townsend. Carstairs & Brown bought Electric Storage Battery.

At a meeting of the Crucible Steel direct tors no action was taken on the preferred dividend. The last previous dividend on the preferred stock was 1% per cent., paid

der for locomotives and cars amounting to about \$30,000,000 is now definitely under contract. This business and other orders for export will bring large tonnages to makers of shapes and plates, and prices on these products, as well as on bars, have been advanced II per ton by several of the leading companies, including Steal Corporation, which is well supplied with orders for several months.

The Pennsylvania Steel Company bas started operations in its new structural mill at Steelton, which has a capacity of 30,000 tons per month. The company now is able to supply all its own requirements for steel shapes, and will have a surplus to sell to other consumers.

The Lackawanna Steel Company has received an order from the Cuban Railroal for about 7000 tons standard steel rails for immediate delivery.

There was deposited in the New York Subtreasury \$2,500,000 gold received from

R. C. Cairns has been elected vice president of the New York Cotton Exchange to fill the vacancy caused by the appointment of H. H. Royce to the presidency of the exchange. On Friday the board will vote on the proposition of the exchange on July 3.

LONDON STOCK MARKET

Trading Not Brisk in American Issues.

LONDON, June 17.-Trading in Americans was not brisk today, but the feeling with regards to the group was cheerful. Prices worked higher following the improvement at New York. Canadian issues were firm. The war loan was active and easier because of increased dis-cussion of the flotation of a new loan. A call of £725,000 of the new South Wales

A call of £715,000 of the new South Wales issue was made today.

The settlement of the coal labor dispute in South Wales was responsible for the steadier tone in home rails. Mexican rallways were heavy on the half-yearly report, which indicated continued chaos in Mexico. Hudson Bays were weak on the postponement of the dividend. The reason assigned for the action was that the war has delayed the making up of accounts. Russians and Greek descriptions displayed firmness, but Brazilians were dull. Knffirs were influenced favorably by the half-yearly dividenda, and oil shares and rubbers were sporty. Other sections were quiet and steady.

NOTES OF THE RAIL

The grand prize was awarded the Pennsylvania Railroad system at the Panama-Pacific Exposition at San Francisco.

The Pennsylvania Bailroad will construct a new and large coal pler at Baltimore, at a cost of \$1,000,000.

The full summer schedules of the Main Line and the South Jersey lines of the Pennsylvania Railread will become effective on June 27, and of the North Jersey lines on June 30. The seashors schedules have the usual increased number of trains, and the only important change on the Main Line is the addition of a through train between Philadelphia of a through train between Philadelphia

Owing to the Interstate Commerce Commission's ruling that all railroads must give up their Great Lake water rates, the Erie is entertaining proposals for the sale of its ships on the lakes. Other railroad companies are also said to be considering proposals to sell. Thus include the Pennsylvania, New York Central, Lackawanna and the Lehigh Valley Railroads.

The Rock Island, which gave the Pull man Company contracts for 2500 standard steel underframe box cars, will award contracts for 1500 more this week.

The application of the Duluth, South Shore and Atlantic, the Ground Rapids and Indiana and the Michigan Central Rali-ways, under the Panama Canal Act, to continue their joint interest in and operation of the Mackinae Transportation Company, owning ferryboats plying between St. Ignace and Mackinaw City, Mich. was granted today by the Interestate Commerce Commission. The application of the Duluth, South

Suggestions for Investors may be had on request A. B. Leach & Co. 115 South Fourth St.

Sales in Philadelphia

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2 100 PAIR Size 100 PR T t c 25 Reading 445 Tonough Hel 125 Union Trac 1550 U G I 65 Un Cos N J 4100 U B Strai 14 W Jer & B S 2041 Cramp & Soms To York Ewy Total sales, 28,843 shares, compared with 7,505 shares yes enday; thus far this week, 4,640 shares, same period last week, 115,243

Local Bid and Asked

Today, Kesterday,

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	do t c	4375	1.4	10
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	Lehigh Navigation 741/2	10	7274	72%
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Ä			11.0	100

FOREIGN TRADE CHANCES

FOREIGN TRADE CHANCES

The following list of opportunities for American manufacturers in the foreign trade is given by the Bureau of Foreign and Domestic Commerce, Department of Commerce, and additional information may be had by carrespondence, giving the file number:

No. 17290, paper, furniture, iff.—A commission merchant in one of the insular possisions information and the control of cotton piece goods, interest in American consular officer that he desired to establish commercial relations with American provisions, news prim: paper, sectioners and partnership the following the first paper, and bent-wood furniture. One of the English of the Commerce of the Com

NEW YORK BUTTER AND EGGS NEW YORK, June 17.—BUTTER.—Market slightly weaker; receipts, 11,802 packages; gatra, 284,8251-c; highef scoring, 284,8251-c; highef scoring, 284,8251-c; EGGS.—Market frequier; receipts, 20,519 cases; extra first, 20,5021c, fresh gathered; first, 198,20c, fresh gathered; hearby whites, 282,24c, regular packed; mixed color, 104,83 21c.; nearby browns, 22,5252-c.

WHEAT PRICES WEAK, BUT RALLIED AT CLOSE

Conflicting Weather Reports and Rumor Dardanelles Had Been Forced Brought Out.

CHICAGO, June 17 .- July wheat opened CHICAGO, June II.—July wheat comed at \$1.00 foday, a \$3.00 rail nover yeaterday's closing price. September sold at a \$1.00 rail nover. Corn and oats remained stationary for a time following the start of trading. December wheat sectioned \$5 of a cent. Conflicting weather reports and a rumor that the Allies had at last forced the Dardanelles above caused all to sag. All dropped quickly, July declined to \$1.00 and September to \$1.00 c.

Sharp recoveries occurred in the late caning recoveries occurred in the late dealines, July getting back to E.65% at the close and September to EL62%. De-cember was the strongest, showing a sain over the opening of nearly a cent. Shorts who had rushed to cover during shorts who had rushed to cover during the last few days apparently had been satisfied when today's prices began to go down. Buying became limited.

A large tornado was reported in northern Kansas and southern Nebrsaks. ern Kansas and southern Nebraska, which is said to have seriously damaged

port selling was reported. It was said, however, that several heavy buyers for export were trying to unload July while buying September.

Continued wet weather has buoyed corn prices. Offerings increased as wheat grew weak. Oats are maintaining a

steady position. Cash houses are selling July. The weakness of the American market was reflected in foreign markets. Leading futures ranged as follows:

June 454 40 40 455 4554 4554 4554 Tuly 0.50 0.50 0.40 0.45 0.41 10.07 0.05 0.12 10.17 July 17.05 17.07 18.75 118.85 17.00 September 17.50 17.50 17.20 17.30 17.49

LIVE STOCK QUOTATIONS CHICAGO, June 17.—HOGS—Receipts, 15.000.
Market Sc. higher. Mixed and butchers, \$1.130
7.15, good heavy \$7.1567.55; rough heavy
10.0627.10; light, \$7.2027.10; pixe, \$827.15;
bulk, \$7.3027.50.
CATTLE—Receipts, 1000, Market strong
Beeves, \$7.3590.50 cows and helicit, \$3.500.50.
8.6.; Terans, \$7.4028.50; caives, \$5.500.25.
SHEEP—Receipts, \$600, Market streng,
SHEEP—Receipts, \$600, Market streng,
Additional Communication of the c

NEW YORK COFFEE MARKET NEW YORK, June 17.—A firmer tone pre-alled in coffee futures today. First quota-tons were unchanged to 4 points show the lose last night. Final figures showed geins as much as 10 points. Trading was more citive than any dey this week. Prices fel-

April 7.000 Close 7.000 Close

BAR SILVER NEW YORK June 17.—The price of commercial bar silver today was 400 cents, and in Lordon 23 5-16 pence.



"Why Boxing Is the Target for Abuse in America," by William H. Rocap. Here's an entertaining and instructive story for sportsmen who want to see the boxing game live. In the Sunday Public Ledger Sports Magazine.

Grain - Grain -

We beg to announce that we have purchased a membership on the CHICAGO BOARD OF TRADE and have opened our new Grain Department.

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