READING AND LEHIGH VALLEY LED UPSWING

Declaration of Regular Dividends by Both Companies Helped Whole Market.

NEW YORK, June 16.—Stock market operations today were influenced wholly by the unprecedented situation in the foreign exchange market, the rates for demand sterling yesterday falling to the lowest point in history, $4.76⅝. There was a general disposition to restrict dealings until some definite step has been taken to restore steadiness to exchange on London. Therefore prices moved in an irregular rut, with a little profit-taking here and there. All through the Street there was a general feeling to await some definite news, principally of the international affairs, which were intensified today, for the moment at least, by newspaper reports that the envoy which the German Ambassador sent to Germany was in reality a spy masquerading under another name but his own. The Street awaited news from Washington as to this, but aside from saying that it was doubted nothing was forthcoming.

Rates in the foreign exchange market were steadier today, and demand sterling moved up a fraction. There was no demand, however. The chief concern of the Street was what will be done to get rates back on a normal basis again, inasmuch as large imports of gold—the amount received since the first of the year totaling $108,915,000 from all sources, $77,000,000 of which came from Canada—have had no effect, except a temporary one, bankers are again talking of the establishment of large credits by the European powers here. Nothing along this line has been done as yet, and the general opinion here is that the initiatory step should be taken from abroad. Late in the day demand dropped back to its low, $4.76⅝, and then to a new low of $4.76 3-16.

With our trade balance increasing constantly, with the outlook for a billion-dollar balance by the end of the fixed year ending June 30, it is realized that something must be done to offset this indebtedness. In fact, it might be stated that bankers here would welcome considerable liquidation of foreign-held American securities.

In the stock market during the morning session United States Industrial Alcohol was the feature, advancing 5½ points. Buying of this stock was said to be by a pool and that the company would change control. The advance in prices of certain products by the Steel Corporation helped that stock early in the day, and it rose a good-sized fraction, dropping off later. It was said that some very favorable news would be forthcoming on the Steel Corporation in the near future, but what it was no one seemed to know.

Trading continued quiet in the afternoon, although there was improvement in prices, and the market was more steady than during the morning. Bethlehem Steel was the weakest issue, losing 4 points, while Canadian Pacific moved up 1¼.

Responding to the declaration of the regular dividends by the Reading Company and the Lehigh Valley, the market became strong in the late afternoon and recoveries were in order throughout the list. Reading and Lehigh Valley were each lifted 1¾, and other shares, with a few exceptions, went along. Prices did not generally hold at the top, but nevertheless the ending was strong. In some quarters anxiety had been expressed over the Reading dividend.

FAVORS $100,000 BOND ISSUE FOR MORE JERSEY SCHOOLS

Assistant State Commissioner Upholds Wildwood Board of Education.

TRENTON, June 16.—John Enright, Assistant Commissioner of Education of New Jersey, today issued a decision relating to the controversy between the Board of Education and the Board of Commissioners of Wildwood over the purchase of land and the erection of a new school building there.

The ruling was to the effect that the commissioners should allow $100,000, which had been determined to be necessary to carry out the plans for the purpose referred to.

On October 7, 1914, the Board of Education certified to the Board of School Estimate a requisition for an appropriation of $100,000 to be raised through an issue of bonds. This certification was approved by the Board of School Estimate.

NEW YORK CURB

	Bid.	Asked
Braden	7⅝	7½
Am Tobacco old	16½	17
Am Tobacco new	16½	17
Guildfd Cons	1 7-16	1½
Grene Cananea	41	42½
La Rose	½	⅝
U S Coal Sales	169	170
Kinkaing	5⅝	6
Otis Elevator	70	70½
Otis Elevator pref	93	96
Silver-Hagaman	6	7½
Sterling Sum	2 13-16	3
Sun Products	56	65
United Cigar Stores	103	107
United Cigar Stores pref	119	120
United Profit new	3	3½
World Film	4⅝	4⅞
Yukon Gold	2⅝	2⅞

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1915	1914	1913
Philadelphia	$29,327,035	$30,791,786	$29,443,379
New York	351,208,180	318,419,283	313,546,017
St. Louis	15,048,906	14,548,659	14,926,789
Chicago	50,818,038	54,162,253	56,656,065

RATES FOR MONEY

	Call	Time
Philadelphia	3½@4	3½@4
New York	1¾@2	2½@3¾
Boston	3	3½@4
Chicago	3¾@4	4 @4½

Commercial paper, three to six months, Philadelphia, 3½@4 per cent.

FOREIGN EXCHANGE

NEW YRK, June 16.—The foreign exchange market was steadier at the opening today, with rates a fraction higher.

In the afternoon demand sterling reacted to the low record figure $4.76⅝ and cables $4.76⅞. Almost no attention was paid to developments in any other class of exchange.

Sterling	Francs	Marks	Lires
Cables	4.76⅞	5.45½	6.32½
Demand	4.76⅝	5.46	6.32½

GOVERNMENT BONDS

	Bid.	Asked.
2s of 1930 registered	97	98
2s of 1930 coupon	97	..
Panama 2s registered	97	..
Panama 2s of 1936 registered	97	..
Panama new 3s registered	100½	..
Panama new 3s coupon	100½	..
4s of 1925 registered	100½	..
4s of 1925 coupon	100½	..
2s of 1918 registered	100	..
2s of 1918 coupon	100	..
4s of 1925 registered	110½	..
4s of 1925 coupon	110½	..

WAR EQUIPMENT STOCKS

	Bid.	Ask.
Atlas Explosives	126	132
Atlas Powder	82	88
Bethlehem Steel common	168	172
Canadian Car and Foundry	66	69
Canadian Explosives	310	340
Canadian Explosives pref	101	108
Cons Arms Co	385	..
E I du Pont Powder common	550	660
E W Bliss	400	412
Hercules Powder common	284	288
Lake Arms Co	185	195
Manchester Arms Co	1375	1675

GOLD FROM CANADA

NEW YORK, June 16.—There has been deposited in the Subtreasury $2,500,000 gold received from Canada. This brings gold imports from all sources since the first of the year to $108,915,000.

Price of Spelter Drops

NEW YORK, June 16.—Spelter is quoted 21 cents, a drop of 8 cents from the extreme top quotation made last week, and there are rumors in the trade that July has sold at 20 cents. It is said August spelter can be bought at 23 cents.

Declares Extra Stock Dividend

CINCINNATI, June 16.—Proctor & Gamble Company has declared regular quarterly dividends of 2 per cent. on preferred and 4 per cent. on the common stocks, also an extra dividend of 4 per cent. on the common stock.

BAR SILVER

NEW YORK, June 16.—Commercial bar silver was quoted at 49¾ cents off in London. In London the price was 29⅞ pence per ounce.

New York Stock Sales

	Last close.	High.	Low.	Close.
Alaska Gold Mines	38	38	37½	38
Allis-Chalm Mfg	18¼	19¼	18¼	18¼
Allis-Chalm Mfg pf	51¼	53	52¼	52¼
Amalgamated Copper	76⅛	76¾	75¾	76½
Am Beet Sugar	52	52½	51	51¼
Am Can	45¼	46½	45¾	46
Am Can pf	103¼	103¾	103¾	103¾
Am Car & Foundry	55	55½	55	55½
Am Coal Products	103	102¾	99	102¼
Am Hide and Leather	6⅛	6⅛	6⅛	6⅛
Am Hide & L pf	34¾	34	34	34
Am Ice Securities	31¼	31½	31	31½
Am Locomotive	51¼	51½	50¼	51¼
Am Malt pf	28½	27¼	27¼	27¼
Am Linseed	3	11½	11½	11½
Am Linseed pf	31	30½	30	30¼
Am Smelt & Ref	81¼	82½	81	81¾
Am Smelt & Ref pf B	81	81	81	81
Am Snuff	150	156	155	156
Am Sugar Refineries	110¼	110¾	109½	110
Am Sugar Ref pf	115¼	115½	114½	114½
Am Steel Foundries	35¼	35¾	35	35¼
Am Tel & Tel	122⅞	123	122¼	122¾
Am Tel & Cable	60½	61½	60½	61½
Am Tobacco	225¼	225	225	225
Am Woolen pf	90¼	90½	90¼	90¼
Anaconda Copper	37	37½	36¾	37
Assets Realization	9	6½	6½	6½
Atchison T & S F	101	101	100½	101
Atchison T & S F pf	100¼	100¼	100¼	100¼
Baldwin Locomotive	58¼	59½	58¼	59½
Baldwin Locomotive pf	103½	103	102¾	101
Baltimore & Ohio	74½	75¼	74¼	75¼
Batopilas Mining	1⅛	1⅛	1⅛	1⅛
Bethlehem Steel	165	166	161	165
Butte & Superior	72	72	70	71¼
California Petroleum	15	15	15	15
California Petroleum pf	41	39¾	39¾	39¾
Canadian Pacific	151¼	153½	152	152¾
Central Leather Co	40¼	40⅝	39¾	40¼
Central Leather Co pf	103½	103½	103½	103½
Chesapeake & Ohio	38¼	39¾	38¾	39½
Chino Copper	46½	46¾	46¼	46¾
Chicago Mil & St P	91⅝	92	91¾	92
Chicago Great West	11⅛	12	11⅛	12
Chicago Great West pf	29½	29¼	29¼	29¾
Chicago & Northwest	125¼	126	126	126
C C C & St L	32	32	32	32
C C C & St L pf	57	57¼	57¼	57¼
Chicago R I & P	19⅝	19⅝	19	19¼
Colorado Fuel & Iron	32¼	33	32¼	33
*Comstock Tunnel	14	16	14	14
Continental Can	66½	69	66¼	69
Continental Can pf	98	99¼	99	99¼
Corn Products Ref	15¼	15½	15¼	15¼
Crucible Steel	31¼	31½	30¼	31½
Crucible Steel pref	90½	90	90	90
Cuban-Am Sugar	82	84	79	84
Detroit Edison	115	114½	113¾	113¾
Distillers' securities	23¼	23⅝	22¾	23⅝
Erie	26¾	27¼	26½	27¼
Erie 1st pf	41½	41¾	41½	41¾
Federal Min & Sm	51½	49½	44	44
Federal Min & Sm pf	59	57	54	55
General Chemical	218	219½	217¾	217¾
General Chemical pf	112	119	119	119
General Electric	171	172¾	171	172
General Motors	151	151¾	151	151
General Motors pf	101	100½	100¼	100¼
Goodrich B F Co	50¼	52½	49½	52¼
Goodrich B F Co pf	101¼	103	103	103
Great Northern pf	118¼	119	118¼	119
Gt N ctfs for ore prop	36¼	36¼	35½	36
Guggenheim Explo	65⅝	65¾	64¾	65¾
Int Agricultural pf	22	20½	20½	20½
Inter-Met vot tr	22¼	23½	22¼	23¼
Inter-Met pf	72¾	74¾	73⅛	74½
Int Paper pf	37¾	38	38	38
Inspiration Copper	32½	32¾	32½	32¾
Kansas City Southern	25¼	25¼	25¼	25¼
Kansas City South pf	59½	58¾	58¾	58¾
Kings Co E L & P	125	123½	123½	123½
Lack Steel	49¼	50	48¾	49⅝
Laclede Gas	101	101½	101	101½
Lehigh Valley	143¼	145	144¼	145
Liggett & Myers	222¼	223	223	223
Manhattan Elevated	127½	125¼	125	125¼
Manhattan Shirt	58	52	52	52
Maxwell Motors	46¼	46	45½	45½
Max Motors 1st pref	85¼	86½	85¼	86½
May Dept Stores pf	96½	97¾	97¾	97¾
Mexican Petroleum	77	76¾	75¼	76½
Mo Kan & Tex pref	31½	30	30	30
Miami Copper	27¼	27½	27	27
Missouri Pacific	11½	11¾	11¼	11⅝
Montana Power	51¾	51¾	50½	50½
Natl Enamel & S	17	17¾	16	16
National Lead	66	67¼	66¾	67
New York Air Brake	92	92	90¼	91
Nevada Con Copper	15¼	15½	15¼	15¾
N Y, N H & H	64½	64½	64¼	64½
New York Central	87¼	87¾	86¾	87¾
N Y O & West	29¼	29	28¾	28¾
Northern Pacific	107	107¼	107	107¼
Ontario Silver M	3⅛	3⅛	3⅛	3⅛
Pacific Mail	28	28¾	28	28¾
Penn R R	106¼	106¼	106¼	106¼
Pittsburgh Coal	23	23	23	23
Pittsburgh Coal pref	93	93½	93½	93½
Pitts, C C & St L	67½	65¼	65¼	65¼
Pressed Steel Car	49	49¼	48¾	49
Quicksilver	3	3½	3	3¾
Quicksilver pref	4¼	5	4¼	4½
Ry Steel Spring	33	32½	32½	32½
Ray Con Copper	25⅛	25⅛	25	25¼
Reading	144	146	144	145¾
Rep Iron & Steel	29¼	30⅛	29¼	30
Rep Iron & Steel pref	87	87	87	87
Rock Island Co pref	½	½	½	½
Rumely, M. Co	5½	5¼	5	5¼
Rumely, M. Co pref	15¼	15	13½	13½
Seaboard Air Line pf	34½	35¼	35	35½
Southern Pacific	87¼	88½	87¾	88½
So Railway	16¼	16¼	16¼	16¼
Standard Milling	51	51½	51½	51½
Studebaker Co	75½	76¾	75¼	76½
Studebaker Co pref	100¼	100¾	100¼	100¾
Tennessee Copper	38¾	38¾	38½	38½
Third Avenue	52½	53¾	52¾	52¾
Tob Products pf	99	100½	100½	100½
Toledo St L & W	2	1⅞	1⅞	1⅞
Union Pacific	127⅞	129	127¾	129
U S Ind Alcohol	53	58½	55	57¾
U S Reduction	4¼	5¼	4	5¼
U S Reduction pf	6	6¼	5	6¼
U S C I P & F	44	40½	40½	40½
United Rys Invest	18	18	17½	17½
United Rys Inv pref	33¾	33	33	33
U S Rubber	66	66¾	65¾	66½
U S Steel	59¼	60¾	59¾	60½
U S Steel pref	109	109½	109	109
Utah Copper	69	68¾	68¼	68½
Va-Car Chem	13	12½	12	12½
Vulcan Detinning	18	16½	16½	16½
Wabash	¼	¼	¼	¼
Wabash pref	⅜	⅜	⅜	⅜
Western Union Tel	68	68¼	68	68¼
Westing E & M	100¼	100½	99¼	99¾
Westinghouse 1st pref	129	129¼	129¼	129¼
Wheeling & L E	2½	2	2	2
Willys Overland	133	131¼	130¼	131
Willys Overland pref	103	103½	103¼	103½

*Cents per share.

Total sales, 328,300 shares, compared with 400,400 shares yesterday; thus far this week, 1,444,100 shares; same period last week, 1,377,500 shares.

COTTON

NEW YORK, June 16.—Cotton opened steady this morning at a decline of from one to four points, or about on parity with the cables from Liverpool. About the only significance to the early transactions was a small selling by Wall street interests, but for the most part traders were the only operators. The weather map was considered more favorable, but it was said that rains in the Eastern section of the belt were not helping cultivation.

Closing prices were unchanged to 3 points lower.

	Yes. close	Open.	High.	Low.	Close
July	9.99	9.56	9.59	9.55	9.55
October	9.97	9.94	9.97	9.91	9.91
December	10.24	10.20	10.24	10.18	10.21
January	10.28	10.26	10.30	10.23	10.28
March	10.53	10.50	10.52	10.50	10.52
May	9.85	9.85	....	....	....

DIVIDENDS DECLARED

Reading Company, regular quarterly 1 per cent. on first preferred, payable September 9 to stock of record June 26; regular quarterly ½ per cent. on second preferred, payable July 1 per cent. on second preferred, payable July 1 per cent. on common, payable August 12 to stock of record July 27.

Lehigh Valley Railroad, regular quarterly 2½ per cent. on preferred and 2½ per cent. on common, both payable July 10 to stock of record June 26.

Western Grocer Company, regular semi-annual 3 per cent. on preferred and regular semi-annual 4 per cent. on common. National Grocer Company, regular semiannual 3 per cent. on preferred and regular quarterly 1½ per cent. on common. These dividends are payable July 1 to stock of record June 30.

Shawmigan Water and Power Company, regular quarterly 1½ per cent on capital stock, payable July 10 to stock of record of June 30.

Columbus Railway Power and Light Company regular quarterly 1½ per cent on preferred stock. Series A, payable July 1, to stock of record on June 15.

Wabash Company, regular semiannual 3½ per cent. on preferred and a regular annual dividend of 2 per cent. on common, both payable June 30 to stock of record June 22.

Mentonville Passenger Railway, regular semi-annual of $1.50 on preferred and $1 on common, payable July 1 to stock of record June 19.

Willys-Overland Company, regular quarterly 1¼ per cent. on preferred, payable July 1 to stock of record June 24.

American Locomotive Company, regular quarterly 1¾ per cent. on preferred, payable July 20 to stock of record July 6.

Manufac. Maxwell & Moore, quarterly 1½ per cent. payable July 20.

Wilkes Avenue Passenger Railway Company, quarterly $2 per share, payable July 1 to stock of record June 19.

CRAMP SHIPBUILDING AGAIN WENT SKYWARD

Brill Preferred, General Asphalt and Pennsylvania Joined in Uplift.

Not until the afternoon session did trading become active on the local exchange today. Demand was very light in the morning, and there was an inclination to follow the lead of the New York market, where business also was smaller, and price changes here were of an irregular sort, the same as in New York. Attendence in the commission houses, for the most part, was fairly large.

During the morning the market was the quietest here in some time, or since the great activity of the local war order shares, Cramp's, Baldwin and Lake Superior. About the most active one of this group was Lake Superior, but it did not brighten up until well on toward the end of the first hour, when it went ⅝ higher. In the very early dealings, Cramp's declined 50 cents to 59, at which point it met support and rallied, crossing 60 for a gain of 75 cents. Baldwin was also up a small fraction before midday.

Vigorous bidding for Cramp shares after midday sent that issue on another skyward tour, rising until it reached 65¼, an advance of 5⅝ for the day. This, with J. G. Brill preferred, which scored an advance of $3 to $8, were the only features during the afternoon session, although prices in general were better than in the morning. The rise in Brill was thought to be a belated response to the large war orders which the company has booked for the Allies, consisting largely of the manufacture of shells. The last previous sale of Brill was about a month ago. Pennsylvania Salt and Philadelphia, Germantown and Norristown each moved up a dollar. General Asphalt common came into prominence in the final dealings, moving up 2⅝. The market closed strong.

Of the arbitrage division Steel Common was the most active, being up nearly ½, while Pennsylvania Railroad came second and was slightly lower. Rapid Transit stock and trust certificates did not respond to the news that the company's motormen and conductors are circulating a petition which will be presented to Councils, asking for some legislation for the regulation of the jitneys. Business was also small in the bond division.

Sales in Philadelphia

	Yesterday's close.	High.	Low.	Close.
2 Am Gas	101⅝	101⅝	101⅝	101⅝
15 Am Milling	5⅝	5⅝	5⅝	5⅝
10 Am Rwys	30	30	30	30
50 Am Smelt	....	87⅝	87⅝	87⅝
700 Bald Loco	58⅞	59½	59	59⅝
2 Brf & Sus t c pr	40	40	40	40
10 Brill J G pref	83	88	88	88
419 Cam Steel	48¼	48¾	48⅝	48⅝
150 Cel Fuel	....	33¼	33¼	33¼
78 Crucib Steel	....	31	31	31
100 Elec Stor	54	53½	53½	53½
455 Gen Asphalt	55⅝	58	55½	57⅝
451 do pref	69	71⅝	68½	71⅝
28 Ins Co N Am	22	22	22	22
2062 Lk Sup Corp	11¼	11⅝	11¼	11⅝
10 Leh Nav	72	72⅝	72⅝	72⅝
5 Leh V R R	72½	72½	72½	72½
60 Lm Val Tr	15	14½	14½	14½
100 Lack Steel	....	50	50	50
2 Norristown	136½	137½	137½	137½
415 Pennsylvania	53½	53¾	53¼	53¼
10 Penna Salt Mfg	86	86	86	86
21 Phila Elec	24	24	24	24
60 P R T	9½	9⅝	9⅝	9⅝
20 do tr ctfs	9⅝	9⅝	9⅝	9⅝
445 Reading	72 72	73-16	72	72 13-16
85 Penn R Copper	....	38⅝	38⅝	38⅝
1036 Ton Belmont	4 3-16	4¼	4 3-16	4 3-16
610 Ton Mining	7¼	7¼	7 1-16	7⅛
40 Un Trac	....	32½	32½	32½
100 U G I	83	83½	83	83½
3675 U S Steel	59⅝	60¼	59½	60¼
2 U S Rub 1st pr	....	106⅝	106⅝	106⅝
60 W J & S S	48½	48½	48½	48½
2629 Cramp & Sons	59½	65¼	59	64½
5 Yrk Rwy pref	30	30	30	30

Total sales, 17,505 shares, compared with 17,708 shares yesterday; thus far this week, 57,800 shares; same period last week, 68,017 shares.

BONDS.

Last prev. sale.	High.	Low.	Close.
300 Am Gas & El 5s 95½	95½	95½	95½
1000 Baldwin 1st 5s 100	102	102	102
104 Cam St sc 1916 98½	98⅝	98½	98½
258 do May 1917 97½	97⅝	97½	97⅝
9 do Feb 1917 97½	97⅝	97⅝	97⅝
1000 Elec & Pe Tr 4s 75½	75	75	75
8000 Leh Val gen 4s 89½	89½	89½	89½
21000 Pa cons 4½s t c 103⅞	103⅝	103½	103⅝
5000 do gen 4½s 98⅝	98½	98⅝	98⅝
2000 Phila Co 1st 5s 99½	99½	99½	99½
1000 Phila Elec 5s 101¼	101¼	101¼	101¼
1000 Reading rge 4s 91½	91⅞	91½	91⅞
2000 Un Rwys t c 4s 74½	74¼	74¼	74¼

Total sales, $35,600, compared with $70,780 yesterday; thus far this week, $164,931; same period last week, $174,358.

Financial Briefs

Regular Reading and Lehigh Valley dividends.

The American Power and Light Company has sold to the Bankers Trust Company, of New York, $3,000,000 one-year 6 per cent. notes maturing July 13, 1916. The proceeds will be used to retire $3,000,000 6 per cent. notes maturing July 13, 1915.

John A. McCarthy, receiver for Woelper & Co., today made application to Judge Ralston in Common Pleas Court No. 5 for leave to purchase the coupons of the bonds covering properties of the Lancaster syndicate, which was promoted by Woelpper, Crawford & Co., the firm that preceded the present one. The court took the application under advisement.

Three thousand separate checks, aggregating more than $375,000, were cleared by the Federal Reserve Bank of Philadelphia yesterday for members of its new check clearance system.

The Federal Reserve Board today notified reserve banks of a one-tenth of 1 per cent. assessment to pay the board's expenses July 1 to December 31.

According to figures given out by the Missouri Pacific, all but $1,935,000 of the $24,942,000 notes have been deposited under the one-year extension plan. It is estimated that $600,000 of the outstanding notes are held abroad.

The New York Stock Exchange has stricken from the list the J. I. Case Threshing Machine Company old preferred stock trust certificates.

Copper exports for the week ended June 5 amounted to 13,150,000 pounds, of which 6,352,000 went to France, 4,318,000 to Italy and 2,223,000 to England. Imports of copper ore mattes were 726,595 pounds, and imports of pigs, ingots, etc., 435,000, of which 7,000,000 came from Peru, supposedly for the Braden Copper Company.

Last week's sales of English Treasury bills amounted to £12,598,000.

Maurice Bamberger has retired from the firm of Bamberger Brothers, and Louis Bamberger has been admitted to the firm.

Hughes & Dier have been elected members of the Chicago Board of Trade. The firm will have a special department for handling the grain brokerage business, which will be complete and up to date in every detail.

The New York banks lost $516,000 to the Subtreasury yesterday and have lost $374,000 since last Friday.

The Iron Age says: Betterment both in sentiment and in orders is reflected in the week's developments in the steel market. With output for three weeks at 83 per cent. of rated capacity, the Steel Corporation's central Western plants are now receiving orders in excess of shipments. Rail and car orders continue to come from Russia and France. In the past week France has placed 3745 cars in the United States and Canada. Its rail orders to the Steel Corporation may have totaled 30,000 tons in the past three months but there has been no recent order for that amount just reported.

New York Bond Sales

		High.	Low.	Close.
$2000	Adams Express 4s	74½	74½	74½
1000	Amer Agr 5s	100⅛	100⅛	100⅛
1000	Amer Smelt Sec 6s	105⅝	105⅝	105⅝
22000	Amer Tel cvt 4½s	102½	102½	102½
2000	Armour Co 4½s	92⅝	92	92
2000	Atchison adj 4s	81	81	81
13000	do cv 4s 1955	95½	92⅝	93⅛
24000	do cv 4s 1960	101	100⅞	101
1000	Atlan Co Line cll 4s	84½	84½	84½
2000	Balt & Ohio 3½s	87⅞	87⅞	87⅞
20000	do 4s	89	89	89
500	do cv 4½s	88⅝	88⅝	88⅝
6000	Balt & O Sw 3½s	88½	88½	88½
1000	Beth Steel 1st 5s	100½	100½	100½
10000	do rfd 5s	95½	94⅞	95⅝
1000	Brook Rap Tr 4½s	75⅞	75⅞	75⅞
12000	do 5s '18	100	100	100
16000	Cent Leather 1st 5s	99⅝	99½	99⅝
59000	Cent Pac 1st 4s	87⅞	87½	87⅞
3000	Cent R R of N J 5s	113⅝	113⅝	113⅝
8000	Ches & O cv 4½s	117⅝	117⅝	117⅝
4000	Ches & O 4½s	85	85	85
2000	Chi & East Ill 6s	99	99	99
1000	Chi & W Ind 4s	79	79	79
35000	Chi Rock Isl & P 4s	86⅝	86⅝	86⅝
7000	Chi B & Q gen 4s	91⅝	91½	91⅝
8000	Chi B & Q Ill 3½s	83½	83½	83½
13000	C M & St P cv 5s rct	104⅛	104⅛	104⅛
1000	C M & St P div 4s	87½	87½	87½
6000	Con Gas 6s	117	116⅝	117
5000	Del & Hud con 4s '43	100⅛	100	100
2000	Del & Hud rfd 4s	93⅝	93⅝	93⅝
13000	Den & R G rfd 5s	47	47	47
1000	Detroit United 4½s	72½	72½	72½
14000	Dis Secur Corp 5s	66	64⅛	66
30000	Du Pont Powd 4½s	92½	92	92½
4000	Erie conv 4s Ser D	68⅝	68⅝	68⅝
2000	Fla & East Co 4½s	87½	87½	87½
3000	Green Bay 6s	105	105	105
2000	Gen Elec deb 5s	104	104	104
2400	Hud Man 1st 5½s	76½	76½	76½
1000	do rfd 5s	72⅝	72⅝	72⅝
2000	Il Steel deb 4½s	84½	84½	84½
1000	Iowa Central 4s	48½	48½	48½
18000	Int Nav Co 5s	101	100½	101
14000	Il Cen & St L D 5s	134¼	133	134¼
4000	In cv rct 3d pd 6s '19	133½	133	133½
54000	Interb Met 4½s	75⅝	75⅝	75⅝
21000	Interb R T ref 5s	98	97½	97½
57000	Inter Met Mar 4½s	46¼	45¼	46¼
9000	Internat Paper 6s	100	100	100
18000	Int Nav Co 5s	43	43	43
4000	Jap new Ger sta 4s	74⅝	74	74
6000	K C Ft S & M 4s	72	72	72
8000	Lacka Steel 5s '23	91½	91½	91½
174000	Lacka Steel 5s '50	74	72⅝	74
4000	Lig & M Z 5s	100⅝	100⅝	100⅝
1000	Lorillard 5s	99⅝	99⅝	99⅝
1000	Mo Kan & T 2d 4s	57⅛	57⅛	57⅛
5000	do 4s	70	70	70
10000	do 5s 1950	72⅝	72⅝	72⅝
12000	Mo Pacific 4s	40	39⅞	40
1000	do cv 5s	38½	38½	38½
1000	do 5s 1920	87½	87½	87½
5000	Mont Power 5s	90⅝	90⅝	90⅝
5000	N Y C & H 3½s	80½	80½	80½
89200	do 4s rct	104	103⅞	104
81000	do 4½s	89	87⅞	89
23000	do 4s	87	87	87
4000	N Y City 4½s '54	88⅝	88⅝	88⅝
1000	do 4s 1957	95	95	95
1000	do 4s 1958	95⅝	95⅝	95⅝
1000	do 4s 1959	95½	95½	95½
5000	do 4½s 1960	99⅝	99⅝	99⅝
2000	do 4½s 1964	99½	99½	99½
2000	do 4½s May 1957	104⅛	104⅛	104⅛
15000	N Y N H & H 6s	112	111⅛	111½
1000	N Y Rwy ref 4s	71½	71½	71½
12000	do adj 5s	50⅞	50½	50⅝
5000	N Y State 4½s	100⅝	100⅝	100⅝
3000	N Y Tel gen 4½s	99⅝	99⅝	99⅝
11000	Norf & West 4s	91⅞	90⅝	91⅞
6000	Nor Pac prior 4s	91⅞	91½	91½
7000	do gen 3s	65½	65⅝	65⅝
4000	Pacific Tel 5s	96⅝	96⅝	96⅝
10000	Penna cv 3½s	100⅛	100⅛	100⅛
4000	do ct 4½s	103⅝	103⅝	103⅝
102000	do gen 4s ct	98½	98½	98½
1000	do 4½s 1921	100½	100½	100½
22000	Ray Con Copper 6s	125	125	125
9000	Reading gen 4s	92⅞	92⅞	92⅞
1000	Rio Gr & W 1st 4s	70½	70½	70½
7000	Rock Island 4s	82½	82½