

STEEL CORPORATION'S UNCLE ORDERS SHOWED INCREASE OF 102,354 TONS LAST DAY

MARKET OVERSOLD
Specialties and Coppers
Swing to Higher Territory

NEW YORK, June 10.—Disregarding for the moment at least, the strained relations, the trading conditions today gave more attention to the fundamental condition of the market—the prospects of a record-breaking crop, a billion dollar foreign wheat loan for the fiscal year and the abundance of money—with all of which prices were marked up all day during the early session on the Exchange today.

Contributing factor to the advance in prices was the small floating supply of stocks, indicating very plainly that the market was in an extremely technical position and able to withstand hard knocks. This favorable technical developments have been discounted, was shown by the resignation of Secretary Bryan yesterday, a temporary setback, resulting merely a temporary setback, resulting merely a temporary setback.

It has become the custom of late on the upward movement for the war spread to lead the way to the higher prices, although the copper shares put in a large bid for attention, and between the two groups the trading was centered, that the larger part of it while the steel shares were again inactive.

At present the incoming business of the corporation is at the rate of about 40,000 tons a day. This is the best since the improvement started in January and falls well below the average of the calendar year averaged between 30,000 and 35,000 tons.

SAVINGS DEPOSITS LARGER
The reports for the fiscal year ended June 30 of the Philadelphia, the Western, and the Eastern Savings and Loan Societies show substantial increases both in aggregate deposits and in number of accounts, as is shown by the following tables:

BANK CLEARINGS
Savings banks today compared with corresponding last year were:

RATES FOR MONEY
June 10

FRENCH BANK STATEMENT
June 10

ENGLISH RESERVES EXPAND
LONDON, June 10.—An increase of over a million pounds sterling was shown in the Bank of England's reserve in the report for the week just passed.

LOUISIANA BANK CLOSED
June 10

New York Stock Sales table with columns for stock names, prices, and volumes.

New York Bond Sales table with columns for bond names, prices, and volumes.

LAKE SUPERIOR LEAPED SKYWARD table with columns for stock names, prices, and volumes.

LOCAL HALF-HOURLY SALES table with columns for stock names, prices, and volumes.

WHEAT CLOSED LOWER AFTER EARLY ADVANCE table with columns for stock names, prices, and volumes.

Financial Briefs table with columns for stock names, prices, and volumes.

Violent Rise on Heaviest Buying Seen in Long Time—Erratic Movement in Cramp.

Trading in Lake Superior stock overshadowed all other activity in the Philadelphia Stock Exchange today. Before midday some 20,000 shares had been taken, the price advancing in the process two full points.

From an opening quotation of 10, completed at last night, Lake Superior rose steadily to 13 1/2. Here the supply of stock checked the rise, and it reacted a fraction. The day's total sales amounted to about 40,000 shares.

Cambria Steel moved up a fraction on the news of the Pennsylvania Railroad's rail order. The company's share is 34.50 and Pennsylvania Steel obtained a similar advance.

Local Bid and Asked table with columns for stock names, bid prices, and asked prices.

FOREIGN EXCHANGE
NEW YORK, June 10.—The foreign exchange market opened with demand sterling unchanged.

PHILADELPHIA MARKETS
GRAIN AND FLOUR
WHEAT—Receipts, 122,190 bush.

PROVISIONS
The market ruled steady, with a fair jobbing trade. The following are the quotations: Western beef, in rets, smoked, 25 1/2.

DAIRY PRODUCTS
BUTTER—There was a good demand and various high quality creamery, fancy, special, 27 1/2.

MINING COMPANIES ABSORBED
The Tonopah Extension Company of Tonopah, has absorbed the Tonopah and Victor.

BAR SILVER
NEW YORK, June 10.—The price of bar silver was 48 1/2 cents today, with Mexican silver at 84 1/2 cents.

DIVIDENDS DECLARED
Girdard Trust Company, regular quarterly dividend, payable July 1 to stock of record June 15.

WHEAT CLOSED LOWER AFTER EARLY ADVANCE
CHICAGO, June 10.—While the market opened strong today it was the general comment among traders that continued lack of outside buying and indifference on the part of foreign countries will force a decline in wheat values to a level where buyers will take hold more readily.

Argentine Exportable Surplus of Wheat 136,000,000 Bushels. Good Rains in Australia.
CORN was strong and higher, due chiefly to weather conditions, and the buying was general. It followed other grains with no particular feature.

Financial Briefs
Frank Sullivan Smith was elected a member of the Executive Committee of the American Lumber and Tractor Company, succeeding the late General Thomas Hubbard.

Imports of sugar into the United States during March amounted to 735,377,646 pounds, valued at \$24,322,000, as compared with 527,377,646 pounds, valued at \$18,000,000, in February, and 635,454,000 pounds, valued at \$21,297,250, in March, 1914.

NEW YORK COFFEE MARKET
NEW YORK, June 10.—Although a downward tendency characterized the coffee market, it was not as pronounced as it had been.

NEW YORK BUTTER AND EGGS
NEW YORK, June 10.—BUTTER—Market firm all grades. Receipts, 140,000 packages.

MINING STOCK QUOTATIONS
TUNOPAH STOCKS

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UNION TRACTION
We have prepared a circular showing the investment possibilities in the stock of Union Traction. A copy may be obtained on request.

STANDARD CAST IRON PIPE & FOUNDRY COMPANY
The Girl Who Had No God
The Biggest Story Ever
Written by MARY ROBERTS RINEHART
Begins Saturday, June 12, in the Evening Ledger